

B.R.R. Guardian Limited

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 20, 2026

Sub: Financial Results of BRR Guardian Limited For the 1st Quarter Ended September 30, 2026

Dear Sir,

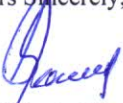
We have to inform you that the Board of Directors of BRR Guardian Limited (BRRGL) in their meeting held on Tuesday October 20, 2026 at 4:30 PM at 20th Floor, BRR Tower, Hassan Ali Street Off: I.I. Chundrigar Road Karachi recommended the following:

- (i) CASH DIVIDEND -NIL-
- (ii) RIGHT SHARES -NIL-
- (iii) BONUS SHARES -NIL-
- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL-
- AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -

The financial statements of the company are attached

The Quarterly Financial Statements (Quarterly Report) of the Company for the period ended September 30, 2026 shall be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Syed Tariq Masood
Chief Financial Officer

Cc,

The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad

BRR GUARDIAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

		(Un-audited) September 30, 2026	(Audited) June 30, 2026
	Note	------(Rupees)-----	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	4	135,723,381	137,186,521
Investment properties	5	865,282,183	877,010,993
Long-term musharaka finances		162,645	727,831
Long-term loans, advances and deposits		14,043,571	14,205,842
TOTAL NON CURRENT ASSETS		1,015,211,780	1,029,131,187
CURRENT ASSETS			
Loans, advances and prepayments		18,255,052	14,386,231
Current portion of musharaka finances		5,004,965	5,300,923
Accrued profit		303,317	1,012,833
Other receivables		131,159,511	63,192,632
Tax refund due from government - net		14,505,917	14,341,282
Assets held for distribution to the owners		55,000,000	55,000,000
Short-term investments	6	5,228,776,042	6,161,326,460
Right to receive shares as per sanctioned scheme		26,400,000	26,400,000
Cash and bank balances		2,740,503	23,228,695
		5,482,145,307	6,364,189,056
TOTAL CURRENT ASSETS		5,482,145,307	6,364,189,056
TOTAL ASSETS		6,497,357,087	7,393,320,243
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorised share capital		1,400,100,000	1,400,100,000
140,010,000 (2026: 140,010,000) shares of Rs. 10/- each		1,187,606,110	950,084,890
Issued, subscribed and paid-up share capital		237,521,220	475,042,440
Shares to be issued in accordance with the sanctioned scheme		2,463,726,942	2,854,735,101
Capital Reserves	7	1,667,373,783	2,103,088,851
Revenue Reserve	7	5,556,228,055	6,382,951,282
LIABILITIES			
NON CURRENT LIABILITIES			
Deferred tax liability		514,261,467	607,906,389
TOTAL NON CURRENT LIABILITIES		514,261,467	607,906,389
CURRENT LIABILITIES			
Security deposits		103,510,172	95,949,172
Creditors, accrued and other liabilities		283,806,228	266,962,235
Unclaimed dividends		39,551,165	39,551,165
TOTAL CURRENT LIABILITIES		426,867,565	402,462,572
TOTAL EQUITY AND LIABILITIES		6,497,357,087	7,393,320,243
CONTINGENCIES AND COMMITMENTS			

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The annexed notes from 1 to 13 form an integral part of these condensed interim financial information.


DIRECTOR


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026
(UN-AUDITED)

		September 30, 2026	(Restated) September 30, 2025
	Note	----- Rupees -----	
Rental Income		88,430,567	81,237,372
Administrative and operating expenses		(64,848,114)	(53,833,855)
Depreciation		(20,671,912)	(18,455,603)
Credit Loss allowance		141,129	(925,250)
Operating profit		3,051,670	8,022,664
Other income		26,342,597	19,104,843
Investment income - net	9	(503,929,887)	901,050,817
Finance costs		(707,447)	(8,254)
Sindh Workers' welfare fund		-	(18,563,401)
Profit before income tax and levy		(475,243,067)	909,606,669
Levy - final tax		(2,131,148)	(533,411)
Profit before income tax		(477,374,215)	909,073,258
Income tax	10	41,659,147	(165,843,599)
Profit after taxation		(435,715,068)	743,229,659
(Loss) / Earnings per shares - basic		(3.67)	7.82
(Loss) / Earnings per shares - diluted		(3.06)	5.22

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DIRECTOR


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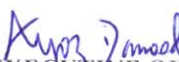

CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026
(UN-AUDITED)

	September 30, 2026	(Restated) September 30, 2025
	-----	-----
	Rupees	Rupees
Profit after taxation	(435,715,068)	743,229,659
Other comprehensive income		
Unrealized (loss) / gain on revaluation of fair value through OCI investments - net of deferred tax	(391,008,159)	598,740,386
Total comprehensive income	<u>(826,723,227)</u>	<u>1,341,970,045</u>

The annexed notes from 1 to 13 form an integral part of these condensed interim financial information.


DIRECTOR


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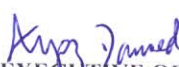

CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026
(UN-AUDITED)

	September 30, 2026	(Restated) September 30, 2025
	----- Rupees -----	
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	(475,243,067)	909,606,669
Adjustment for non-cash and other items		
Depreciation	20,671,912	18,455,603
Credit loss allowance	(141,129)	925,250
Gain on disposal of property and equipment - owned	(447,180)	(2,759,038)
Profit on musharaka	(362,953)	(470,055)
Financial charges	707,447	8,254
Profit on debt securities	-	(62,843)
Sindh worker welfare fund expense	-	18,563,401
Rental income	(88,430,567)	(81,237,372)
Gain on sale of investments	(6,928,119)	(54,821,440)
Unrealised loss/ (gain) on revaluation of FVTPL investment	524,361,686	(844,022,145)
	449,431,097	(945,420,385)
(Increase) / decrease in current assets		
Loans, advances and prepayments	(3,868,821)	(42,303,262)
Accrued profit	1,072,469	966,804
Other receivables	(59,363,602)	(12,777,326)
	(62,159,954)	(54,113,784)
Increase / (decrease) in current liabilities		
Creditors, accrued and other liabilities	21,997,937	20,583,241
Security deposits	7,561,000	1,165,500
Rentals received in advance -net	74,673,345	81,095,145
Accrued profit on borrowings	(707,447)	(8,254)
Levies and income tax paid	(10,836,207)	(8,647,371)
	92,688,628	94,188,261
Net cash generated from operating activities	4,716,704	4,260,761
B CASH FLOW FROM INVESTING ACTIVITIES		
Addition to property and equipment - owned	(7,592,250)	(16,812,800)
Addition to capital work in progress	-	(9,024,904)
Proceeds from the disposal of property and equipment - owned	559,468	4,735,471
Investments disposed - net	(19,336,660)	15,681,715
Musharaka finances	1,002,273	687,945
Long-term loans, advances and deposits	162,273	73,136
Net cash used in investing activities	(25,204,896)	(4,659,437)
C CASH FLOW FROM FINANCING ACTIVITIES		
Profit paid to shareholders	-	(223,255)
Net cash generated from financing activities	-	(223,255)
Net decrease in cash and cash equivalents	(20,488,192)	(621,931)
Cash and cash equivalents at the beginning of the period	23,228,695	3,576,895
Cash and cash equivalents at the end of the period	2,740,503	2,954,964

The annexed notes from 1 to 13 form an integral part of these condensed interim financial information.


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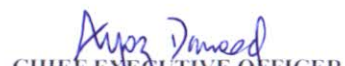

CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026
(UN-AUDITED)

	Issued, subscribed and paid-up share capital	Shares to be issued in accordance with the sanctioned scheme	Capital reserve		Revenue reserve	Total
			Merger and demerger Reserve	Surplus on revaluation of FVTOCI investment	Unappropriated profit	
-----Rupees-----						
Balance as at July 01, 2025 - Restated	950,084,890	475,042,440	947,966,807	1,192,277,429	1,184,321,708	4,749,693,274
Profit for the three months ended September 30, 2025	-		-	-	743,229,659	743,229,659
Other comprehensive income	-		-	598,740,386	-	598,740,386
	-		-	598,740,386	743,229,659	1,341,970,045
Transfer of gain on disposal of fair value through OCI investments	-		-	(1,524,567)	1,524,567	-
Balance as at September 30, 2025 - Restated	950,084,890	475,042,440	947,966,807	1,789,493,248	1,929,075,934	6,091,663,319
Balance as at July 01, 2026	950,084,890	475,042,440	947,966,807	1,906,768,294	2,103,088,851	6,382,951,282
Issue of shares to BRR Financial Services Limited on demerger / transfer of Designated assets as per Scheme	237,521,220	(237,521,220)	-	-	-	-
Profit for the three months ended September 30, 2026	-	-	-	-	(435,715,068)	(435,715,068)
Other comprehensive income	-	-	-	(391,008,159)	-	(391,008,159)
	-	-	-	(391,008,159)	(435,715,068)	(826,723,227)
Balance as at September 30, 2026	1,187,606,110	237,521,220	947,966,807	1,515,760,135	1,667,373,783	5,556,228,055

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