

October 20, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Period Ended September 30, 2026 Standalone and Consolidated – Engro Polymer & Chemicals Limited (“Company”)

Dear Sir,

We would like to inform you that the Board of Directors of the Company, in their meeting held on Tuesday, October 20, 2026, 02:30 p.m., have reviewed and approved the financial results for the period ended September 30, 2026, and recommended the following:

CASH DIVIDEND

NIL

BONUS SHARES

NIL

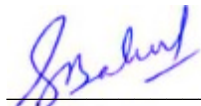
RIGHT SHARES

NIL

The unaudited financial results of the company (standalone and consolidated) for the period ended September 30, 2026, are enclosed.

The Quarterly report of the Company for the period ended September 30, 2026, will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website www.engropolymer.com.

Yours sincerely,



Saqib Rafique, FCA
Company Secretary

Cc:

The Director / HOD,
Listed Companies Department, Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad

Engro Polymer & Chemicals Limited

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engropolymer.com

ENGRO POLYMER AND CHEMICALS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT SEPTEMBER 30, 2026

(Amounts in thousand)

	Unaudited September 30, 2026	Audited December 31, 2025
	Rupees	
ASSETS		
Non-Current Assets		
Property, plant and equipment	49,337,729	49,069,195
Right-of-use asset	76,528	178,927
Intangible assets	392,109	475,145
Long-term investments	12,837,000	12,837,000
Long-term loans and advances	16,648	9,382
	62,660,014	62,569,649
Current Assets		
Stores, spares and loose tools	4,462,490	4,402,255
Stock-in-trade	14,004,145	10,351,127
Trade debts	1,719,776	1,624,485
Loans, advances, deposits, prepayments and other receivables	5,005,523	4,383,920
Income tax recoverable	7,836,304	7,646,606
Short-term investments	19,040,729	21,404,327
Cash and bank balances	3,447,093	4,343,715
	55,516,060	54,156,435
TOTAL ASSETS	118,176,074	116,726,084
EQUITY AND LIABILITIES		
Equity		
Ordinary share capital	9,089,233	9,089,233
Preference shares	3,000,000	3,000,000
Share premium	3,874,953	3,874,953
Unappropriated profits	9,794,566	9,395,511
	25,758,752	25,359,697
Non-Current Liabilities		
Long-term borrowings	45,543,820	52,281,274
Sindh Infrastructure Development Cess	822,420	-
Government grant	61,180	86,387
Lease liabilities	101,785	159,239
Deferred tax liability - net	588,660	1,936,936
	47,117,865	54,463,836
Current Liabilities		
Trade and other payables	25,821,263	26,446,970
Current portion of long-term borrowings	7,118,671	1,656,622
Current portion of government grant	34,377	38,487
Current portion of lease liabilities	83,617	219,521
Short-term borrowings	2,725,985	675,000
Accrued interest / mark-up	487,452	522,595
Unclaimed dividend	268,353	272,843
Provisions	8,759,739	7,070,513
	45,299,457	36,902,551
TOTAL LIABILITIES	92,417,322	91,366,387
TOTAL EQUITY AND LIABILITIES	118,176,074	116,726,084

ENGRO POLYMER AND CHEMICALS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

(Amounts in thousand except for earnings / (loss) per share)

	Quarter ended		Nine months ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	Rupees			
Revenue from contracts with customers - net	25,458,934	19,679,826	63,943,887	57,078,918
Cost of sales	(24,940,784)	(17,210,270)	(58,876,861)	(53,186,805)
Gross profit	518,150	2,469,556	5,067,026	3,892,113
Distribution and marketing expenses	(194,181)	(208,279)	(518,408)	(487,141)
Administrative expenses	(497,047)	(504,729)	(1,391,383)	(1,412,267)
Other expenses	(59,772)	(240,952)	(263,161)	(752,857)
Other income	545,433	55,213	2,719,204	568,951
Operating profit	312,583	1,570,809	5,613,278	1,808,799
Finance costs	(1,975,407)	(1,421,061)	(5,639,009)	(4,420,116)
Profit / (loss) before minimum tax differential, final tax and income tax	(1,662,824)	149,748	(25,731)	(2,611,317)
Minimum tax differential	-	(30)	-	(3,576)
Final tax	(153,854)	-	(396,945)	45,711
Profit / (loss) before income tax	(1,816,678)	149,718	(422,676)	(2,569,182)
Income tax	501,220	(158,520)	821,731	(264,296)
Profit / (loss) for the period	(1,315,458)	(8,802)	399,055	(2,833,478)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (loss) for the period	(1,315,458)	(8,802)	399,055	(2,833,478)
Earnings / (loss) per share - basic	(1.45)	(0.01)	0.44	(3.12)
Earnings / (loss) per share - diluted	(1.45)	(0.01)	0.33	(3.12)

ENGRO POLYMER AND CHEMICALS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

(Amounts in thousand)

	ISSUED, SUBSCRIBED AND PAID-UP CAPITAL		RESERVES		Total
	Ordinary share capital	Preference shares	CAPITAL	REVENUE	
			Share premium	Unappropriated profits	
	Rupees				
Balance as at January 01, 2025 (Audited)	9,089,233	3,000,000	3,874,953	12,438,639	28,402,825
Total comprehensive loss for the nine months ended September 30, 2025	-	-	-	(2,833,478)	(2,833,478)
Balance as at September 30, 2025	9,089,233	3,000,000	3,874,953	9,605,161	25,569,347
Total comprehensive loss for the three months ended December 31, 2025	-	-	-	(209,650)	(209,650)
Balance as at December 31, 2025 (Audited)	9,089,233	3,000,000	3,874,953	9,395,511	25,359,697
Total comprehensive income for the nine months ended September 30, 2026	-	-	-	399,055	399,055
Balance as at September 30, 2026	9,089,233	3,000,000	3,874,953	9,794,566	25,758,752

ENGRO POLYMER AND CHEMICALS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

(Amounts in thousand)

	Nine months ended	
	September 30, 2026	September 30, 2025
	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	4,354,663	10,043,424
Long-term loans and advances - net	(7,266)	(7,804)
Retirement benefits paid	-	(98,860)
Sindh Infrastructure Development Cess paid	(537,436)	-
Minimum tax differential paid	-	(3,576)
Final tax paid	(396,945)	45,711
Income tax paid - net	(716,243)	(2,113,581)
Proceeds from sale of tax loss	-	1,375,426
Net cash generated from operating activities	2,696,773	9,240,740
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property, plant and equipment and intangible assets	(2,914,216)	(2,003,126)
Proceeds from disposal of property, plant and equipment	57,720	36,630
Investment made in subsidiary companies	-	(6,000,000)
Disbursement of loan to subsidiary companies	(201,300)	(1,894,150)
Repayment of loan from subsidiary companies	420,000	6,285,000
Proceeds on sale / maturity of short-term investments	69,827,201	1,284,971
Purchase of short-term investments	(67,064,357)	-
Income on short-term investments and bank deposits	133,708	126,637
Net cash generated from / (utilised in) investing activities	258,756	(2,164,038)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long-term borrowings - net of transaction costs	175,000	4,000,000
Repayments of long-term borrowings	(1,522,724)	(938,173)
Proceeds from short-term borrowings	1,674,900	4,500,000
Repayment of short-term borrowings	(675,000)	(5,305,000)
Proceeds of subordinated loan from the Holding company	-	1,000,000
Repayment of subordinated loan to the Holding company	-	(1,000,000)
Finance costs paid	(5,512,226)	(4,463,814)
Lease rentals paid	(201,627)	(669,003)
Dividend paid	(4,490)	(6,541)
Net cash utilised in financing activities	(6,066,167)	(2,882,531)
Net (decrease) / increase in cash and cash equivalents	(3,110,638)	4,194,171
Net foreign exchange differences on cash and cash equivalents	24,854	(114,855)
Cash and cash equivalents at beginning of the period		
prior to amendment to IFRS 9	6,096,781	(42,544)
Adjustment of initial application of amendment to IFRS 9 at beginning of the period	317,011	-
Cash and cash equivalents at end of the period	3,328,008	4,036,772

ENGRO POLYMER AND CHEMICALS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT SEPTEMBER 30, 2026

(Amounts in thousand)

	Unaudited September 30, 2026	Audited December 31, 2025
	Rupees	
ASSETS		
Non-Current Assets		
Property, plant and equipment	61,458,424	61,413,859
Right-of-use asset	101,654	212,917
Intangible assets	392,109	475,145
Long-term loans, advances and deposits	17,244	9,919
	61,969,431	62,111,840
Current Assets		
Stores, spares and loose tools	5,030,399	4,976,853
Stock-in-trade	14,440,857	11,140,627
Trade debts	1,781,116	1,715,679
Loans, advances, deposits, prepayments and other receivables	3,820,665	3,581,068
Income tax recoverable	7,985,210	7,760,510
Short-term investments	19,462,904	21,517,212
Cash and bank balances	3,999,858	4,507,275
	56,521,009	55,199,224
TOTAL ASSETS	118,490,440	117,311,064
EQUITY AND LIABILITIES		
Equity		
Ordinary share capital	9,089,233	9,089,233
Preference shares	3,000,000	3,000,000
Share premium	3,874,953	3,874,953
Unappropriated profits	7,748,981	7,435,018
	23,713,167	23,399,204
Non-Current Liabilities		
Long-term borrowings	46,486,699	53,324,569
Sindh Infrastructure Development Cess	851,342	-
Government grant	593,640	754,493
Lease liabilities	130,162	187,880
Deferred tax liability - net	478,973	1,780,500
	48,540,816	56,047,442
Current Liabilities		
Trade and other payables	26,232,616	26,869,731
Current portion of long-term borrowings	7,441,521	1,978,440
Current portion of government grant	222,932	234,149
Current portion of lease liabilities	86,657	228,026
Short-term borrowings	2,725,985	675,000
Accrued interest / mark-up	498,654	535,716
Unclaimed dividend	268,353	272,843
Provisions	8,759,739	7,070,513
	46,236,457	37,864,418
	94,777,273	93,911,860
TOTAL EQUITY AND LIABILITIES	118,490,440	117,311,064

ENGRO POLYMER AND CHEMICALS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

(Amounts in thousand except for earnings / (loss) per share)

	Quarter ended		Nine months ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	Rupees			
Revenue from contracts with customers - net	26,085,618	20,015,076	65,342,999	57,625,619
Cost of sales	(25,448,352)	(17,738,118)	(60,126,123)	(54,150,262)
Gross profit	637,266	2,276,958	5,216,876	3,475,357
Distribution and marketing expenses	(215,514)	(221,552)	(565,240)	(523,523)
Administrative expenses	(504,921)	(511,175)	(1,413,949)	(1,429,472)
Other expenses	(63,778)	(242,528)	(286,558)	(659,641)
Other income	527,167	35,271	2,693,714	248,875
Operating profit	380,220	1,336,974	5,644,843	1,111,596
Finance costs	(1,989,376)	(1,437,727)	(5,679,430)	(4,430,447)
Loss before minimum tax differential, final tax and income tax	(1,609,156)	(100,753)	(34,587)	(3,318,851)
Minimum tax differential	(1,352)	(1,125)	(4,128)	(5,298)
Final tax	(152,175)	-	(396,945)	45,089
Loss before income tax	(1,762,683)	(101,878)	(435,660)	(3,279,060)
Income tax	448,744	(120,091)	749,623	(173,037)
Profit / (loss) for the period	(1,313,939)	(221,969)	313,963	(3,452,097)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (loss) for the period	(1,313,939)	(221,969)	313,963	(3,452,097)
Earnings / (loss) per share - basic	(1.45)	(0.24)	0.35	(3.80)
Earnings / (loss) per share - diluted	(1.45)	(0.24)	0.26	(3.80)

ENGRO POLYMER AND CHEMICALS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

(Amounts in thousand)

	ISSUED, SUBSCRIBED AND PAID-UP CAPITAL		RESERVES		Total
	Ordinary share capital	Preference shares	CAPITAL	REVENUE	
			Share premium	Unappropriated profits	
	Rupees				
Balance as at January 1, 2025 (Audited)	9,089,233	3,000,000	3,874,953	11,357,393	27,321,579
Total comprehensive loss for the nine months ended September 30, 2025	-	-	-	(3,452,097)	(3,452,097)
Share issuance cost	-	-	-	(20,877)	(20,877)
Balance as at September 30, 2025 (Unaudited)	9,089,233	3,000,000	3,874,953	7,884,419	23,848,605
Total comprehensive loss for the three months ended December 31, 2025	-	-	-	(446,089)	(446,089)
Share issuance cost	-	-	-	(3,312)	(3,312)
Balance as at December 31, 2025 (Audited)	9,089,233	3,000,000	3,874,953	7,435,018	23,399,204
Total comprehensive income for the nine months ended September 30, 2026	-	-	-	313,963	313,963
Balance as at September 30, 2026 (Unaudited)	9,089,233	3,000,000	3,874,953	7,748,981	23,713,167

ENGRO POLYMER AND CHEMICALS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

(Amounts in thousand)

	Nine months ended	
	September 30, 2026	September 30, 2025
	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	5,667,341	9,443,419
Long-term loans, advances and deposits - net	(7,266)	(7,804)
Retirement benefits paid	-	(98,860)
Sindh Infrastructure Development Cess paid	(556,336)	-
Minimum tax differential paid	(3,582)	(5,361)
Final tax adjusted / (paid)	(396,945)	45,089
Income tax paid - net	(777,150)	(2,127,909)
Proceeds from sale of tax loss	-	1,375,426
Net cash generated from operating activities	3,926,062	8,624,000
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property, plant and equipment and intangible assets	(2,966,543)	(2,792,058)
Proceeds from disposal of property, plant and equipment	57,720	36,630
Proceeds on sale / maturity of short-term investments	69,939,201	1,284,971
Purchase of short-term investments	(67,176,357)	-
Income on short-term investments and bank deposits	138,599	154,890
Net cash utilised in investing activities	(7,380)	(1,315,567)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long-term borrowings	175,000	4,000,000
Repayments of long-term borrowings	(1,764,861)	(1,092,380)
Proceeds from short-term borrowings	1,674,900	4,500,000
Repayment of short-term borrowings	(675,000)	(5,305,000)
Proceeds of subordinated loan from the intermediate parent company	-	1,000,000
Repayment of subordinated loan to the intermediate parent company	-	(1,000,000)
Share issuance cost paid	-	(20,877)
Finance costs paid	(5,546,663)	(4,565,730)
Lease rentals paid	(211,928)	(684,232)
Dividend paid	(4,490)	(6,541)
Net cash utilised in financing activities	(6,353,042)	(3,174,760)
Net decrease in cash and cash equivalents	(2,434,360)	4,133,673
Net foreign exchange differences on cash and cash equivalents	24,854	(114,855)
Cash and cash equivalents at beginning of the period prior to amendment to IFRS 9	6,260,341	150,370
Adjustment of initial application of amendment to IFRS 9 at beginning of the period	331,144	-
Cash and cash equivalents at end of the period	4,181,979	4,169,188