

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

October 21, 2026
Ref: PSX/NCL/54/2026

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited (the Company) in their meeting held on October 21, 2026 at 12:00 P.M., at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL
ANY OTHER ENTITLEMENT/CORPORATE ACTION:	NIL
ANY OTHER PRICE-SENSITIVE INFORMATION: Detailed in clause (b) & Annexure - A below	

- The condensed (unaudited) standalone and consolidated financial results of the Company for the Quarter ended September 30, 2026, are attached.
- The Board has provided its approval to recommend to the members / shareholders of the Company, for their approval at the Extra-Ordinary General Meeting to be held on November 20, 2026;

Special Resolution(s):

the purchase/buy-back by the Company of up to 21% of the paid-up share capital, an aggregate of up to 50,424,996 issued and paid-up ordinary shares of the Company, having paid-up/face value of PKR 10/- (Pak Rupees Ten only) each, in accordance with the Applicable Law (detailed disclosure attached as Annexure - A)

- Notice of Extra-Ordinary General Meeting will be issued (and transmitted) accordingly.
- The Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,



Muhammad Umer Qureshi
Company Secretary

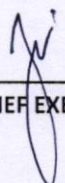
cc:
Director/Divisional Head
Supervision Department, Supervision Division
Securities & Exchange Commission of Pakistan,
63-NIC Building, Jinnah Avenue,
ISLAMABAD.



NISHAT (CHUNIAN) LIMITED
Unconsolidated Condensed Interim Statement of Profit or Loss
For Three Months ended September 30, 2026

		Un-Audited	
		Three Months Ended	
Note		September 30, 2026	September 30, 2025
		Rupees	Rupees
REVENUE	8	23,997,652,352	22,916,720,297
COST OF SALES	9	(20,862,716,110)	(20,315,833,950)
GROSS PROFIT		3,134,936,242	2,600,886,347
DISTRIBUTION COST		(495,697,953)	(491,628,002)
ADMINISTRATIVE EXPENSES		(177,440,181)	(157,631,734)
OTHER OPERATING EXPENSES		(359,729,071)	(53,043,087)
		(1,032,867,205)	(702,302,823)
		2,102,069,037	1,898,583,524
OTHER OPERATING INCOME		825,143,144	108,810,241
PROFIT FROM OPERATIONS		2,927,212,181	2,007,393,765
FINANCE COST		(923,769,065)	(1,197,848,728)
PROFIT BEFORE LEVY AND TAXATION		2,003,443,116	809,545,037
LEVY		(230,916)	(225,532,808)
PROFIT BEFORE TAXATION		2,003,212,200	584,012,229
TAXATION		(410,682,970)	(61,576,869)
PROFIT AFTER TAXATION		1,592,529,230	522,435,360
EARNINGS PER SHARE - BASIC & DILUTED		6.63	2.18

The annexed notes form an integral part of these financial statements.


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER

NISHAT (CHUNIAN) LIMITED
Unconsolidated Condensed Interim Statement of Financial Position
As at Sep 30, 2026

	Note	Un-Audited September 30, 2026 Rupees	Audited June 30, 2026 Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital		3,700,000,000	3,700,000,000
Issued, subscribed and paid up share capital		2,401,190,290	2,401,190,290
Reserves		22,258,675,489	20,666,146,260
TOTAL EQUITY		24,659,865,779	23,067,336,550
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing	4	10,459,183,632	10,964,106,415
Lease Liabilities		121,745,935	130,387,902
Deferred Liabilities		248,936,388	275,925,712
		10,829,865,955	11,370,420,029
CURRENT LIABILITIES			
Trade and other payables		7,334,228,471	7,146,502,946
Contract liabilities - unsecured		283,410,738	284,661,384
Unclaimed Dividend		65,828,814	66,167,573
Accrued mark-up / Profit		700,456,422	849,581,981
Taxation and levy - net		-	-
Short term borrowings		29,943,240,531	32,950,022,915
Current portion of non-current liabilities		2,799,225,629	2,717,050,787
		41,126,390,605	44,013,987,586
TOTAL LIABILITIES		51,956,256,560	55,384,407,615
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES	5	76,616,122,339	78,451,744,165

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

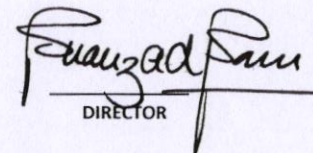
	Note	Un-Audited September 30, 2026 Rupees	Audited June 30, 2026 Rupees
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	6	26,073,289,659	25,959,878,494
Right-of-use assets		180,939,852	193,651,143
Intangible assets	7	9,545,758	6,516,013
Long term investments		10,823,000	510,128,000
Long term loans to employees		38,415,909	42,218,914
Long term security deposits		39,530,806	39,586,948
		26,352,544,984	26,751,979,512
CURRENT ASSETS			
Stores, spare parts and loose tools		3,180,748,298	2,830,102,838
Stock-in-trade		25,573,374,838	29,088,115,672
Trade debts		15,483,788,211	14,110,725,776
Loans and advances		2,631,483,716	1,642,241,826
Short term prepayments		105,110,603	12,053,253
Other receivables		1,771,723,453	2,707,879,857
Accrued Interest		-	-
Taxation and levy - net		739,935,345	745,779,278
Short term investments		456,589,708	460,842,920
Cash and bank balances		320,823,183	102,023,233
		50,263,577,355	51,699,764,653
TOTAL ASSETS		76,616,122,339	78,451,744,165

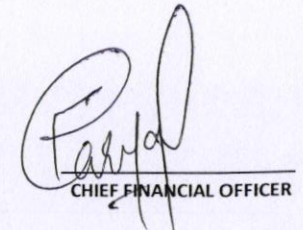
CHIEF FINANCIAL OFFICER

NISHAT (CHUNIAN) LIMITED
Unconsolidated Condensed Interim Statement of Changes in Equity (Un-Audited)
For Three Months ended September 30, 2026

Ordinary Share Capital	CAPITAL RESERVE	REVENUE RESERVE			TOTAL RESERVES	TOTAL EQUITY
	Share Premium	General reserve	Un-appropriated profit	Total		
Rupees						
2,401,190,290	600,553,890	1,629,221,278	17,317,916,521	18,947,137,799	19,547,691,688	21,948,881,978
-	-	-	522,435,360	522,435,360	522,435,360	522,435,360
-	-	-	-	-	-	-
-	-	-	522,435,360	522,435,360	522,435,360	522,435,360
2,401,190,290	600,553,890	1,629,221,278	17,840,351,881	19,469,573,159	20,070,127,048	22,471,317,338
-	-	-	1,076,257,269	1,076,257,269	1,076,257,269	1,076,257,269
-	-	-	-	-	-	-
-	-	-	1,076,257,269	1,076,257,269	1,076,257,269	1,076,257,269
			(240,119,029)	(240,119,029)	(240,119,029)	(240,119,029)
			(240,119,029)	(240,119,029)	(240,119,029)	(240,119,029)
2,401,190,290	600,553,890	1,629,221,278	18,436,371,092	20,065,592,370	20,666,146,259	23,067,336,549
-	-	-	1,592,529,230	1,592,529,230	1,592,529,230	1,592,529,230
-	-	-	-	-	-	-
-	-	-	1,592,529,230	1,592,529,230	1,592,529,230	1,592,529,230
2,401,190,290	600,553,890	1,629,221,278	20,028,900,322	21,658,121,600	22,258,675,489	24,659,865,779


CHIEF EXECUTIVE

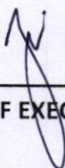

DIRECTOR

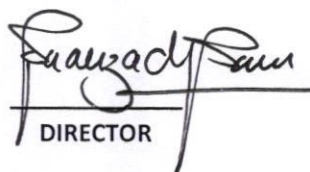

CHIEF FINANCIAL OFFICER

NISHAT (CHUNIAN) LIMITED
Unconsolidated Condensed Interim Statement of Cash Flows
For Three Months ended September 30, 2026

	Note	Un-Audited	
		Three Months Ended	
		September 30, 2026	September 30, 2025
		Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	10	5,236,072,852	(6,331,375,460)
Net (increase) / decrease in long term security deposits		56,142	(4,569,000)
Net (increase) / decrease in long term loans to employees		2,007,567	(13,541,401)
Finance cost paid		(1,035,557,899)	(1,089,978,793)
Income tax paid		(405,069,953)	(379,628,432)
Net cash generated from / (used in) operating activities		3,797,508,709	(7,819,093,086)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(1,233,568,905)	(309,538,123)
Capital expenditure on intangible assets		(3,291,234)	1
Proceeds from disposal of operating fixed assets		1,095,415,662	10,999,551
Investment in subsidiary companies		100,000	
Dividend received		1,003,982	1,003,982
Profit / Interest received		42,534,322	9,521,576
Net cash generated from / (used in) investing activities		(97,806,173)	(288,013,013)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term financing		(460,577)	52,405,958
Repayment of long term financing		(448,105,121)	(585,705,559)
Repayment of lease liabilities		(25,215,743)	(12,244,398)
Short term borrowings - net		(3,006,782,384)	8,675,752,820
Dividend paid		(338,759)	(941,823)
Net cash generated from / (used in) financing activities		(3,480,902,584)	8,129,266,998
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		218,799,950	22,160,899
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		102,023,233	102,109,427
TRANSFER UPON AMALGAMATION		-	-
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		320,823,183	124,270,326

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE

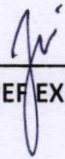

DIRECTOR


CHIEF FINANCIAL OFFICER

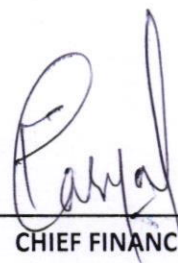
NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Statement of Profit or Loss (Un-Audited)
For The Three months ended September 30, 2026

	Three Months ended	
	September 30,	September 30,
	2026	2025
	Rupees	Rupees
REVENUE	24,059,569,412	22,943,327,358
COST OF SALES	(20,861,401,601)	(20,290,728,894)
GROSS PROFIT	3,198,167,811	2,652,598,464
DISTRIBUTION COST	(555,314,190)	(528,761,283)
ADMINISTRATIVE EXPENSES	(189,278,569)	(178,580,873)
OTHER OPERATING EXPENSES	(359,729,071)	(53,043,087)
	(1,104,321,830)	(760,385,243)
	2,093,845,981	1,892,213,221
OTHER OPERATING INCOME	973,287,434	109,065,505
PROFIT FROM OPERATIONS	3,067,133,415	2,001,278,726
FINANCE COST	(924,274,378)	(1,197,998,977)
PROFIT BEFORE LEVY AND TAXATION	2,142,859,037	803,279,749
LEVY	(230,916)	(225,538,459)
PROFIT BEFORE TAXATION	2,142,628,121	577,741,290
TAXATION	(410,682,970)	(61,576,869)
PROFIT AFTER TAXATION	1,731,945,151	516,164,421
PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	1,731,945,151	516,164,421
	<u>1,731,945,151</u>	<u>516,164,421</u>
PROFIT PER SHARE - BASIC & DILUTED	7.21	2.15

The annexed notes form an integral part of these consolidated condensed interim financial statements.


CHIEF EXECUTIVE

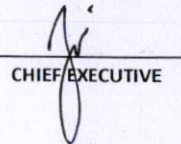

DIRECTOR

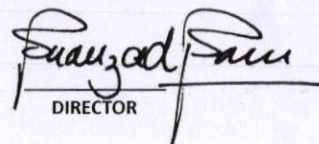

CHIEF FINANCIAL OFFICER

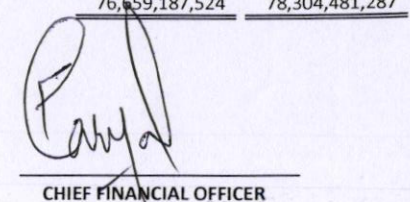
NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Statement of Financial Position
As at September 30, 2026

	Note	Un-Audited September 30, 2026 Rupees	Audited June 30, 2026 Rupees		Un-Audited September 30, 2026 Rupees	Audited June 30, 2026 Rupees
EQUITY AND LIABILITIES				ASSETS		
SHARE CAPITAL AND RESERVES				NON-CURRENT ASSETS		
Authorized share capital		3,700,000,000	3,700,000,000	Fixed assets	26,090,885,851	26,329,846,055
Issued, subscribed and paid-up share capital		2,401,190,290	2,401,190,290	Intangible assets	13,879,926	6,516,013
Reserves		22,205,064,736	20,473,031,464	Right-of-use assets	203,786,389	193,651,143
Equity attributable to equity holders of the Holding Company		24,606,255,026	22,874,221,754	Long term loans to employees	38,415,909	42,218,914
Non-controlling interest		-	-	Long term security deposits	39,530,806	39,586,948
TOTAL EQUITY		24,606,255,026	22,874,221,754		26,386,498,881	26,611,819,073
LIABILITIES				CURRENT ASSETS		
NON-CURRENT LIABILITIES				Stores, spare parts and loose tools	3,180,748,298	2,862,220,793
Long term financing		10,529,802,350	10,964,106,415	Stock-in-trade	25,777,065,972	29,304,550,738
Lease liabilities		139,957,653	130,387,902	Trade debts	15,214,496,369	13,916,680,849
Deferred Liabilities		248,936,388	275,925,712	Loans and advances	2,631,483,716	1,642,241,826
		10,918,696,391	11,370,420,029	Short term deposits and prepayments	106,169,429	13,969,365
CURRENT LIABILITIES				Other receivables	1,753,954,038	2,625,801,126
Trade and other payables		7,342,073,973	7,180,593,655	Short term investments	456,589,708	460,842,920
Contract liabilities - unsecured		283,410,738	284,661,384	Cash and bank balances	412,245,768	120,566,077
Unclaimed dividend		65,828,814	66,167,573	Taxation and levy - net	739,935,345	745,788,520
Accrued mark-up / Profit		700,456,422	849,581,981		50,272,688,643	51,692,662,214
Short term borrowings		29,943,240,531	32,961,784,124			
Current portion of non-current liabilities		2,799,225,629	2,717,050,787			
Taxation and levy - net		-	-			
		41,134,236,107	44,059,839,504			
TOTAL LIABILITIES		52,052,932,498	55,430,259,533			
CONTINGENCIES AND COMMITMENTS						
	5					
TOTAL EQUITY AND LIABILITIES		76,659,187,524	78,304,481,287	TOTAL ASSETS	76,659,187,524	78,304,481,287

The annexed notes form an integral part of these consolidated condensed interim financial statements.


CHIEF EXECUTIVE


DIRECTOR

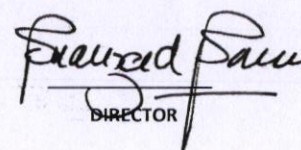

CHIEF FINANCIAL OFFICER

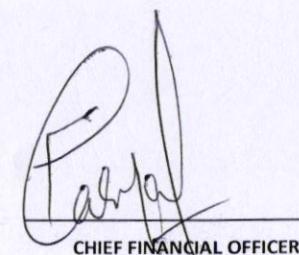
NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Statement of Changes in Equity (Un-Audited)
For The Three months ended September 30, 2026

	ATTRIBUTABLE TO EQUITY HOLDERS OF THE HOLDING COMPANY						TOTAL EQUITY	
	Share Capital	CAPITAL RESERVE		REVENUE RESERVES				SHAREHOLDERS' EQUITY
		Exchange Translation Reserve	Share Premium	General Reserve	Unappropriated profit	Total		
Balance as at June 30, 2025 - (audited)	2,401,190,290	29,845,139	600,553,890	1,629,221,278	17,132,799,458	18,762,020,736	21,793,610,055	21,793,610,055
Total comprehensive income for the Three months ended 30 September 2025	-	198,193	-	-	516,164,421	516,164,421	516,362,614	516,362,614
Balance as at 30 September 2025 - (Un-Audited)	2,401,190,290	30,043,332	600,553,890	1,629,221,278	17,648,963,879	19,278,185,157	22,309,972,670	22,309,972,670
Profit for the nine months ended 30 June 2026	-	182,292	-	-	1,044,304,851	1,044,304,851	1,044,487,143	1,044,487,143
Transactions with owners of the Company Distributions								
Final Dividend for the year ended 30 June 2025 @ Rupees 1 per ordinary share					(240,119,029)	(240,119,029)	(240,119,029)	(240,119,029)
Interim dividend for the half year ended 31 December 2025 @ Rupees 1 per ordinary share					(240,119,029)	(240,119,029)	(240,119,029)	(240,119,029)
Balance as at June 30, 2026 - (audited)	2,401,190,290	30,225,624	600,553,890	1,629,221,278	18,213,030,672	19,842,251,950	22,874,221,754	22,874,221,754
Total comprehensive income for the Three months ended 30 September 2026	-	88,121	-	-	1,731,945,151	1,731,945,151	1,732,033,272	1,732,033,272
Balance as at 30 September 2026 - (Un-Audited)	2,401,190,290	30,313,745	600,553,890	1,629,221,278	19,944,975,823	21,574,197,101	24,606,255,026	24,606,255,026

The annexed notes form an integral part of this consolidated condensed interim financial information.


CHIEF EXECUTIVE

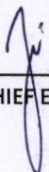

DIRECTOR

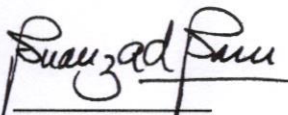

CHIEF FINANCIAL OFFICER

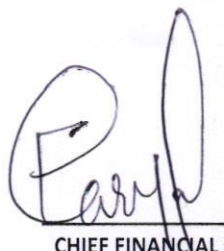
NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Statement of Cash Flows (Un-Audited)
For The Three months ended September 30, 2026

	Note	Three Months ended	
		September 30,	September 30,
		2026	2025
		Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from / (used in) operations	6	5,451,304,251	(6,337,073,366)
Net (increase) / decrease in long term security deposits		56,142	(4,569,000)
Net (increase) / decrease in long term loans to employees		2,007,567	(13,541,401)
Finance cost paid		(1,036,063,213)	(1,090,129,042)
Realization of unrealised Gain on Land Transfer		(148,144,288)	
Income tax paid		(405,069,953)	(379,634,508)
Net cash generated from / (used in) operating activities		3,864,090,506	(7,824,947,318)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(1,227,302,469)	(307,927,994)
Capital expenditure on intangible assets		(3,291,234)	1
Proceeds from disposal of operating fixed assets		1,095,415,662	10,999,551
Dividend received		1,003,982	1,003,982
Short term investments disposed off - net		100,000	-
Profit / Interest received		42,534,322	9,521,576
Net cash generated from / (used in) investing activities		(91,539,737)	(286,402,884)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term financing		(744,224)	61,660,501
Repayment of long term financing		(448,105,121)	(585,705,559)
Short term borrowings - net		(25,215,743)	8,675,752,820
Repayment of lease liabilities		(3,006,555,353)	(12,244,398)
Dividend paid to equity holders of the holding company		(338,759)	(941,823)
Net cash generated from / (used in) financing activities		(3,480,959,200)	8,138,521,542
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		291,591,570	27,171,340
IMPACT OF EXCHANGE TRANSLATION		88,121	198,193
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		120,566,077	119,733,994
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		412,245,768	147,103,527

The annexed notes form an integral part of these consolidated condensed interim financial statements.


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER

Annexure - A

Purchase (Buy-Back) of the shares under Section 88(7) of the Companies Act, 2017 read with Listed Companies (Buy-Back of Shares) Regulations, 2019 ("Applicable Law")

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

The Board of Directors of Nishat (Chunian) Limited (the Company) in its meeting held on October 21, 2026, provided its approval to recommend to the members / shareholders of the Company, for their approval vide special resolution(s), the purchase/buy-back by the Company of an aggregate of up to 21% of issued and paid-up share capital, an aggregate of up to 50,424,996 issued and paid-up ordinary shares of the Company, having paid-up/face value of PKR 10/- (Pak Rupees Ten only) each, in accordance with the Applicable Law (the Purchase). Salient features of the Purchase are provided in the table below:

Description	Board's Recommendation
Purpose of the purchase	Cancellation of Shares
Mode of the purchase	Through the Pakistan Stock Exchange Limited
Indicative (maximum) number of shares proposed to be purchased (buy-back)	Up to an aggregate of 50,424,996 (Fifty Million Four Hundred Twenty-Four Thousand Nine Hundred Ninety-Six) issued and paid-up ordinary shares of the Company, having paid-up/face value of PKR 10/- (Pak Rupees Ten only)
Indicative (maximum) percentage of shares proposed to be purchased (buy-back)	Up to 21% of the total issued and paid-up shares of the Company
Purchase Price	Spot price prevailing on the Pakistan Stock Exchange at the time of purchase (as per Regulation 8(2) of the Listed Companies (Buy-Back of Shares) Regulations, 2019)



Description	Board's Recommendation
Period within which the purchase shall be made	In accordance with Regulations 7(2) and 10(b) of the Regulations, the purchase period shall commence not later than 7 (seven) days from the date of the public announcement, and shall close within 180 (One Hundred Eighty) days from the date of the special resolution or till such date that the purchase is completed, whichever is earlier. Consequently, the purchase period shall commence from November 28, 2026 to May 19, 2027 (both days inclusive) or till such date that purchase is complete, whichever is earlier.
Source of funds	The purchase of shares shall be made in cash and shall be out of the distributable profits as required under Section 88(8) of the Companies Act, 2017.
Justification for the purchase / buyback and effect on the financial position of the Company	The purchase/buy-back of the Company's issued ordinary shares will improve the earnings per share of the Company. Further, it will provide an exit opportunity to those members who wish to liquidate their investments.

The approval of members of the Company for the proposed buy-back of shares shall be sought at the Extraordinary General Meeting (EOGM) scheduled to be held on November 20, 2026, at the registered office of the Company.

The Share Transfer Books of the Company will be closed from November 13, 2026 to November 20, 2026 (both days inclusive). Transfers received in order at the Office of the Share Registrar of the Company, Hameed Majeed Associates (Pvt) Limited, 1st Floor, H.M. House, 7-Bank Square, Lahore at the close of business on November 12, 2026 will be treated in time to determine voting rights of the members for attending the meeting.

Yours Sincerely,




Muhammad Umer Qureshi
Company Secretary