



October 21, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

Dear Sir,

Subject: FINANCIAL RESULTS-FOR THE YEAR ENDED JUNE 30, 2026

We have to inform you that the Board of Directors of the Company in their Meeting held on Wednesday October 21, 2026 at 2:30 p.m at Registered Office Karachi, has approved the Annual Financial statements for the year ended june 30,2026 and recommended the following

- | | |
|------------------|-----|
| 1. Cash Dividend | Nil |
| 2. Bonus shares | Nil |
| 3. Right Shares | Nil |

The financial results of the Company are annexed

The Annual financial Statements of the Company for the year ended June 30, 2026. Well be transmitted through PUCARS separately, within the specified time.

Thanking You,

Tours Truly
For karam Ceramics Lintied

Syed Mazhar Ali Nasir
Chief Executive Officer



karam ceramics limited

A-31, S.M.C.H.S. Karachi, Pakistan - 75400

Telephone : +92 (21) 345-555-12 & 13 Fax : +92 (21) 345-555-42 Email : nova-kcl@nova-kcl.com URL: www.nova-kcl.com



KARAM CERAMICS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026
(Expressed in Pakistani Rupees)

	Note	2 0 2 6	2 0 2 5
ASSETS			
Non-current assets			
Property, plant and equipment	5	1,545,299,843	1,187,916,387
Long term deposits	6	66,326,223	66,326,223
		<u>1,611,626,066</u>	<u>1,254,242,610</u>
Current assets			
Stores and spares	7	52,965,559	53,658,830
Stock in trade	8	234,888,674	132,222,530
Loans, advances and other receivables	9	117,249	107,269
Advance tax		6,062,237	3,714,929
Refunds due from the government	10	19,680,984	25,512,249
Cash and bank balances	11	9,749,352	23,501,007
		<u>323,464,055</u>	<u>238,716,814</u>
TOTAL ASSETS		<u>1,935,090,121</u>	<u>1,492,959,424</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
45,000,000 (2025: 45,000,000) ordinary shares of Rs.10 each	12.1	450,000,000	450,000,000
Issued, subscribed and paid-up capital	12.2	145,486,760	145,486,760
Accumulated losses		(1,638,550,261)	(1,575,302,084)
Surplus on revaluation of freehold land and building on freehold land	13	1,031,992,901	630,926,498
Remeasurement of retirement benefit obligation		2,340,702	2,340,702
Subordinated loan	14	1,738,034,796	1,701,734,796
		<u>1,279,304,898</u>	<u>905,186,672</u>
LIABILITIES			
Non-current liabilities			
Deferred taxation	15	-	-
Current liabilities			
Trade and other payables	16	382,251,080	310,371,208
Short term borrowing	17	116,500,000	116,500,000
Contract liability	18	129,463,490	133,746,825
Post employment benefits	19	16,190,497	16,190,497
Unclaimed dividend		513,191	513,191
Dividend payable		3,148,406	3,148,406
Levy		7,718,559	7,302,625
		<u>655,785,223</u>	<u>587,772,752</u>
Total liabilities		<u>655,785,223</u>	<u>587,772,752</u>
Contingencies and Commitments	20		
TOTAL EQUITY AND LIABILITIES		<u>1,935,090,121</u>	<u>1,492,959,424</u>

The annexed notes from 1 to 42 form an integral part of these financial statements.


Chief Executive Officer


Chief Financial Officer


Director

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KARAM CERAMICS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026
(Expressed in Pakistani Rupees)

	Note	2026	2025
Revenue - net	21	617,484,758	584,210,014
Cost of sales	22	(664,099,523)	(1,116,066,734)
Gross loss		(46,614,765)	(531,856,720)
Selling and distribution expenses	23	(10,181,464)	(5,130,958)
Administrative expenses	24	(44,158,939)	(36,380,826)
Other expenses	25	-	(38,254,432)
		(54,340,403)	(79,766,216)
Operating loss		(100,955,168)	(611,622,936)
Other income	26	9,339,857	736,007
Finance cost	27	(1,123,416)	(5,186,559)
		8,216,441	(4,450,552)
Loss before levy and income tax		(92,738,727)	(616,073,488)
Levy	28	(7,718,559)	(7,302,625)
Loss before income tax		(100,457,286)	(623,376,113)
Deferred tax income		-	(104,850,337)
Loss after taxation		(100,457,286)	(728,226,450)
Loss per share - basic and diluted	29	(6.90)	(50.05)

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KARAM CERAMICS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026
(Expressed in Pakistani Rupees)

	Note	2 0 2 6	2 0 2 5
Loss after taxation		(100,457,286)	(728,226,450)
Other comprehensive income			
Items that will not be subsequently reclassified to statement of profit or loss			
Surplus on revaluation of freehold land and building on freehold land	13	438,275,512	-
Reversal of deferred tax liability on revaluation surplus on building on freehold land	13	-	119,896,018
		438,275,512	119,896,018
Total comprehensive loss for the year		337,818,226	(608,330,432)

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KARAM CERAMICS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026
(Expressed in Pakistani Rupees)

	Share capital	Subordinated loan	Accumulated losses	Surplus on revaluation of free hold land and building on freehold land	Remeasurement of retirement benefit obligation	Total
Balance as at July 01, 2024	145,486,760	1,487,734,796	(888,419,088)	552,373,934	2,340,702	1,299,517,104
Loss after taxation for the year ended June 30, 2025	-	-	(728,226,450)	-	-	(728,226,450)
Subordinated loan from directors	-	214,000,000	-	-	-	214,000,000
Other comprehensive income for the year						
Surplus on revaluation of free hold land and building on freehold land	-	-	-	119,896,018	-	119,896,018
Transfer of incremental depreciation	-	-	41,343,454	(41,343,454)	-	-
	-	-	41,343,454	78,552,564	-	119,896,018
Balance as at June 30, 2025	145,486,760	1,701,734,796	(1,575,302,084)	630,926,498	2,340,702	905,186,672
Loss after taxation for the year ended June 30, 2026	-	-	(100,457,286)	-	-	(100,457,286)
Subordinated loan from directors	-	36,300,000	-	-	-	36,300,000
Other comprehensive income for the year						
Surplus on revaluation of free hold land and building on freehold land	-	-	-	438,275,512	-	438,275,512
Transfer of incremental depreciation	-	-	37,209,109	(37,209,109)	-	-
	-	-	37,209,109	401,066,403	-	438,275,512
Balance as at June 30, 2026	145,486,760	1,738,034,796	(1,638,550,261)	1,031,992,901	2,340,702	1,279,304,898

The annexed notes from 1 to 42 form an integral part of these financial statements.


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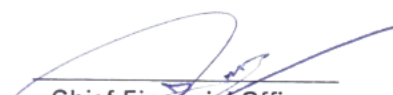


KARAM CERAMICS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026
(Expressed in Pakistani Rupees)

	Note	2 0 2 6	2 0 2 5
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before levy and income tax		(92,738,727)	(616,073,488)
Adjustments for non-cash items			
Depreciation	5.3	85,420,201	87,977,416
Provision for refundable taxes	10	-	37,701,865
Gain on disposal of property, plant and equipment	26	(8,432,008)	(97,539)
Exchange (gain) / loss	25	(519,402)	152,567
Finance cost	27	1,123,416	5,186,559
		77,592,207	130,920,868
		(15,146,520)	(485,152,620)
(Increase) / decrease in current asset			
Stores and spares		693,271	37,579,298
Stock in trade		(102,666,144)	454,642,882
Loans, advances and other receivables		(9,980)	896,811
		(101,982,853)	493,118,991
(Decrease) / Increase in current liabilities			
Trade and other payables		72,399,274	(134,338,943)
Contract liability		(4,283,335)	(77,222,062)
		68,115,939	(211,561,005)
Cash flows used in operations		(49,013,434)	(203,594,634)
Taxes (paid) / refunded - net		(3,818,668)	9,954,587
Exchange loss		-	-
Gratuity paid		-	(2,606,879)
		(3,818,668)	7,347,708
Net cash flows used in operations		(52,832,102)	(196,246,926)
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment		(7,126,137)	(5,650,275)
Proceeds from disposal of property, plant and equipment		11,030,000	100,000
Net cash flows generated from / (used in) investing activities		3,903,863	(5,550,275)
CASH FLOWS FROM FINANCING ACTIVITIES			
Subordinated loan obtained during the year		36,300,000	214,000,000
Finance cost paid		(1,123,416)	(5,186,559)
Short term borrowing obtained during the year		-	5,000,000
Net cash flows generated from financing activities		35,176,584	213,813,441
Net (decrease) / increase in cash and cash equivalents		(13,751,655)	12,016,240
Cash and bank balance at the beginning of the year		23,501,007	11,484,767
Cash and bank balance at the end of the year		<u>9,749,352</u>	<u>23,501,007</u>

The annexed notes from 1 to 42 form an integral part of these financial statements.


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