

October 21, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

REQUEST FOR POSTPONEMENT OF ELECTION OF DIRECTORS OF PAKISTAN REFINERY LIMITED (IMPEDIMENT REPORT) AND ACKNOWLEDGEMENT OF THE SAME UNDER SECTION 158(2) OF THE COMPANIES ACT, 2017

This is to inform you that the Securities and Exchange Commission of Pakistan (SECP) has acknowledged the Report of Impediment submitted by our Company, granting permission to hold the Election of Directors within 90 days from the due date thereof.

Copies of the letters are attached for your reference.

Thanking you.

Yours truly,

A handwritten signature in dark ink, appearing to read 'Shehrzad Aminullah', is written over a horizontal line.

Shehrzad Aminullah
Company Secretary

Encl: As above.



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

(Licensing & Registration Division)
Corporate Registry Department

No. E- 0001129/Com/2026

1022343

Dated: 19.10.2026

The Company Secretary
M/S. PAKISTAN REFINERY LIMITED
P.O. Box 4612, Koranig Creek Road,
KARACHI

SUBJECT:- REPORT OF IMPEDIMENT U/S 158 (2) OF THE COMPANIES ACT 2017 AND REQUEST FOR POSTPONEMENT OF ELECTION OF DIRECTORS OF THE COMPANY.

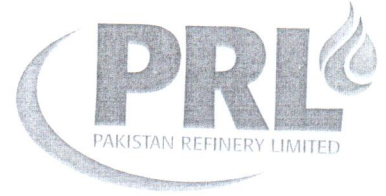
Dear Sir,

Please refer to your letter dated: 14.10.2026 on the subject noted above. The receipt of your impediment report is acknowledged.

2. Your attention is invited towards the Proviso and Sub-section (2) of Section 158 of the Companies Act, 2017 which provides that the retiring directors shall take immediate steps to hold the election of directors and in case of any impediment, report such circumstances to the Registrar within 45 days before the due date of Annual General Meeting (AGM) or Extra-Ordinary General Meeting (EOGM) in which elections are to be held and the holding of AGM and EOGM shall not be delayed for more than 90 days from the due date of the meeting or such extended time as may be allowed by the Registrar.

3. keeping in view the above-mentioned provisions of law, the company may hold its upcoming election of directors within 90 days from the due date thereof.

(Obaid Ur Rehman)
Additional Registrar



14th October 2026

Mr. Kashif Mehmood
Joint Registrar of Companies
Companies Registration Office
Securities and Exchange Commission of Pakistan
Dawood Centre, Ground Floor,
Beaumont Road, Civil Lines,
Karachi.

Dear Sir,

REPORT OF IMPEDIMENT FOR EXTENSION OF ELECTION OF DIRECTORS OF PAKISTAN REFINERY LIMITED UNDER SECTION 158(2) OF THE COMPANIES ACT, 2027.

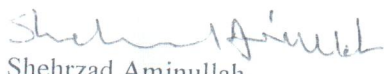
Further to our letter of 22nd September 2026 (copy attached), we are writing to inform you that Pakistan Refinery Limited (the "Company") is seeking an extension for the Election of Directors in the upcoming Annual General Meeting (AGM) scheduled for October 21, 2026, due to unavoidable circumstances. The Company therefore respectfully requests an extension in Election of Directors, while the Annual General Meeting (AGM) will be held as per schedule except for Agenda Item No. 3.

In compliance with Section 158 of the Companies Act, the retiring Directors shall continue to perform their functions until their successors are elected. In compliance with Section 158 (2) of the Companies Act, the Company hereby reports the aforesaid circumstances and the rescheduling of the election of Directors to the Commission.

We kindly request your consideration and approval of our request which will allow us more time for the election process to be completed in line with the legal framework and regulatory requirements including all applicable laws, rules, regulations and directives of the Securities and Exchange Commission of Pakistan (SECP).

We appreciate your prompt attention to this matter and look forward to your favourable response and thank you for your cooperation and assistance in this regard.

Yours truly,
For PAKISTAN REFINERY LIMITED


Shehrzad Aminullah
Company Secretary

Cc: Director
Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building
63, Jinnah Avenue
Blue Area
Islamabad

Head of Supervision Division
Supervision Division
Securities and Exchange Commission of Pakistan
NIC Building
63, Jinnah Avenue
Blue Area
Islamabad

Pakistan Refinery Ltd.

Korangi Creek Road., Karachi-75190. Tel : +92 (21) 35122131-9 Fax : +92 (21) 35091780, 35060145 www.prl.com.pk



September 22, 2026

Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad-44000
Pakistan.

RE: RESCHEDULING OF ANNUAL GENERAL MEETING AND POSTPONEMENT OF ELECTIONS OF DIRECTORS OF PAKISTAN REFINERY LIMITED

Dear Sir,

We write to inform the Securities and Exchanges Commission of Pakistan (the "Commission") that the Annual General Meeting (AGM) of Pakistan Refinery Limited (the "Company") for the financial year ended June 30, 2026, scheduled to be held on Wednesday, October 7, 2026, has been rescheduled and will now be held on Wednesday, October 21, 2026. The revised date falls within the period of one hundred and twenty (120) days following the close of the Company's financial year, as prescribed under Section 132 of the Companies Act, 2017 (the "Companies Act").

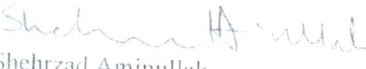
The term of office of the present Board of Directors expires on October 7, 2026. Accordingly, the election of Directors, which was scheduled to be held at the AGM on that date, will now take place at the rescheduled AGM on October 21, 2026. In terms of Section 158 of the Companies Act, the retiring Directors shall continue to perform their functions until their successors are elected. The postponement of the election of Directors will therefore be for an interim period of fourteen (14) days.

In compliance with Section 158(2) of the Companies Act, the Company hereby reports the aforesaid circumstances and the rescheduling of the election of Directors to the Commission. The Company shall give due notice of the rescheduled AGM and conduct the election of Directors thereat in full compliance with all applicable laws, rules, regulations and directives.

We trust that the above is in order and request the Commission to kindly take the same on record.

Yours sincerely

For and on behalf of Pakistan Refinery Limited


Shehrzad Aminullah
Company Secretary

Cc: The General Manager, Pakistan Stock Exchange Limited
FAMCO Share Registration Services (Private) Limited (Share Registrar)

Pakistan Refinery Ltd.

Korangi Creek Road, Karachi-75190. Tel: +92 (21) 35122131-9 Fax: +92 (21) 35091780, 35060145 www.prl.com.pk