

Corporate Briefing Session

FY-26

2026

2025



Murree Brewery Company Ltd (MBCL) was incorporated under the repealed Indian Companies Act (now the Companies Act, 2017) in 1860 as a public limited Company in Pakistan. The Company is presently operating three division namely Liquor, Tops and Glass to carry out principal activities.

Revenue Drivers

The Company is principally engaged in the manufacturing of alcoholic beer, Pakistan Made Foreign Liquor (PMFL), non-alcoholic beer, aerated water (non-alcoholic products), juices and food products, mineral water, glass bottles and jars.



BUSINESS SEGMENTS



LIQUOR



GLASS



TOPS & MURREE SPARKLETTS





PET CSD Filling Line

To meet ever increasing demand of MBC CSD products, new 30,000 BPH CSD filling line from Best Crown (China) has been installed and is in operation. The new line has increased 50% production capacity.



Shrink Wrap Machine

To meet the growing demand for 250ml NAB cans, a shrink wrap machine was installed during FY 2025–26. Following its installation, the production capacity of 250ml NAB cans has doubled from 9,000 to 18,000 cans per hour, significantly enhancing production efficiency and capacity.

New Beer Carbonator:

The CO₂ dosing device was installed to ensure precise and controlled carbon dioxide injection, maintaining consistent carbonation levels and product quality.



Future Projects:

- New PET filling machine is planned to be installed in Hattar coming year with the filling capacity of 18,000 bottles per hour.
- New High speed PMFL filling line to be installed in the Brewery division Rawalpindi with the production capacity of 20,000 bottles per hour.

MURREE GLASS

130 TPD FURNACE PROJECT

- **PROJECT CURRENT STATUS:**

- 130 TPD Furnace Completed
- Cost expended to date Rs. 1.4 billion

- **ONGOING TASKS:**

- Furnace Pre-Heating activities and arrangements

- **UPCOMING TASKS:**

- Relocation of IS Machines & Lehrs

- **EXPECTED OPERATIONAL DATE:**

- JAN/FEB 2027





DIVINE FRUITY FLAVORS



Available in 330ml, 500ml, 1.5L, 5L, 12L, and 19L. Also available in Alkaline 8.0 (500ml) and premium glass bottles in 330ml & 750ml.



Recent Project: Murree Sparkletts

1. Glass Bottle Water Filling Line

Murree Sparkletts successfully commissioned a 10,000 Bottles Per Hour (BPH) Glass Bottle Water Filling Line, Import from China, manufactured by Ding Zheng, China, on June 1, 2026. The line is equipped to fill both carbonated and non-carbonated drinking water.

Key Business Impact:

- **Enhanced Production Capacity** to support increasing market demand.
- **Improved Operational Efficiency** through modern, high-speed filling technology.
- **Expanded Product Capability** for both carbonated and non-carbonated glass-bottled water.
- **Strengthened Premium Product Portfolio** by enhancing our presence in the premium glass-bottled water segment.
- **Future-Ready Capacity** to support business growth and market expansion.

Overall Impact:

The project represents a strategic investment in capacity enhancement, operational efficiency, product diversification, and long-term growth of Murree Sparkletts.



Recent Project: Tops Hattar

2. Glass Bottle Labelling Line 200 ML Glass Format: IN-HOUSE BUILT LINE

Modification Technical Scope & Execution:

200 ML GLASS BOTTLE: The existing Krone MBC/German labelling machine was successfully converted in-house into a sticker labelling machine for 200 mL glass bottles . The speed of labeler is 6,000 bottles per hour

Core Operational Benefits:

- i. **Downtime Reduction:** Substantially minimized changeover delays and eliminated line bottlenecks.
- ii. **Volumetric Precision:** Enhanced filling accuracy and consistency during high-speed runs.
- iii. **Asset Optimization:** Upgraded legacy machine capabilities without full capital replacement.



Recent Project: Tops Hattar

3. 3.25 kg Ketchup Bottle Filling Line: IN-HOUSE BUILT LINE

Technical Scope & Execution:

Introduced a newly designed 3.25 kg bulk ketchup container with a specialized automatic filling line, operating at 600 bottles per hour, built under strict sanitary guidelines.

Core Operational Benefits:

- i. **Hygienic Standards:** Closed-system design maintains product viscosity, purity, and shelf-life stability.
- ii. **Market Expansion:** Directly supports commercial growth into bulk food service and catering channels.
- iii. **Dosing Control:** Features precise volumetric dosing tailored for high-viscosity products.



Recent Project: Tops Hattar

4. Automatic 5-Litre Juice Bottle Filling Line IN-HOUSE BUILT LINE

Technical Scope & Execution:

Designed and assembled entirely in-house, an automated multi-head 5-litre bulk juice bottle filling line @ 420 Bottles per hour was operationalized to scale up liquid beverage packaging capacity.

Core Operational Benefits:

- i. **Increased Output Speed:** Accelerates liquid packaging velocity for 5-litre bulk SKUs.
- ii. **Capex Efficiency:** In-house fabrication saved substantial capital outlay versus foreign procurement.
- iii. **Quality Assurance:** Reduced human handling contact, maintaining strict quality standards and batch uniformity.



Future Projects :

Murree Sparkletts will develop new carbonated flavored water, featuring Lime, Ginger, and Mint flavors to diversify the product portfolio and drive future growth.

FINANCIAL POSITION OVERVIEW

Murree Brewery Company Limited | June 2026 vs. June 2025 | PKR million

TOTAL ASSETS

26,279

June 2025: 23,296

+12.8%

Growth in fixed assets, closing inventory and short-term investments.

TOTAL LIABILITIES

5,512

June 2025: 6,058

-9.0%

Decrease mainly reflects the impact of the court decision on payment of super tax provisions.

TOTAL EQUITY

20,767

June 2025: 17,238

+20.5%

Increase supported by higher profitability and revaluation surplus.

KEY TAKEAWAY

A stronger balance sheet, with asset growth and higher equity alongside a reduction in reported liabilities.

STATEMENT OF PROFIT OR LOSS OVERVIEW

Murree Brewery Company Limited | June 2026 vs. June 2025 | PKR million

Revenue

- Net Sales increased from Rs. 28.5 billion to Rs. 32 billion due to increased quantities and sales prices.

Gross Profit

- Increase in the gross profit is in line with the increase in quantity sold at improved margins.

Finance Income

- Finance income declined from Rs. 900 million to Rs. 790 million due to decrease in interest rates from the corresponding year.

Taxation

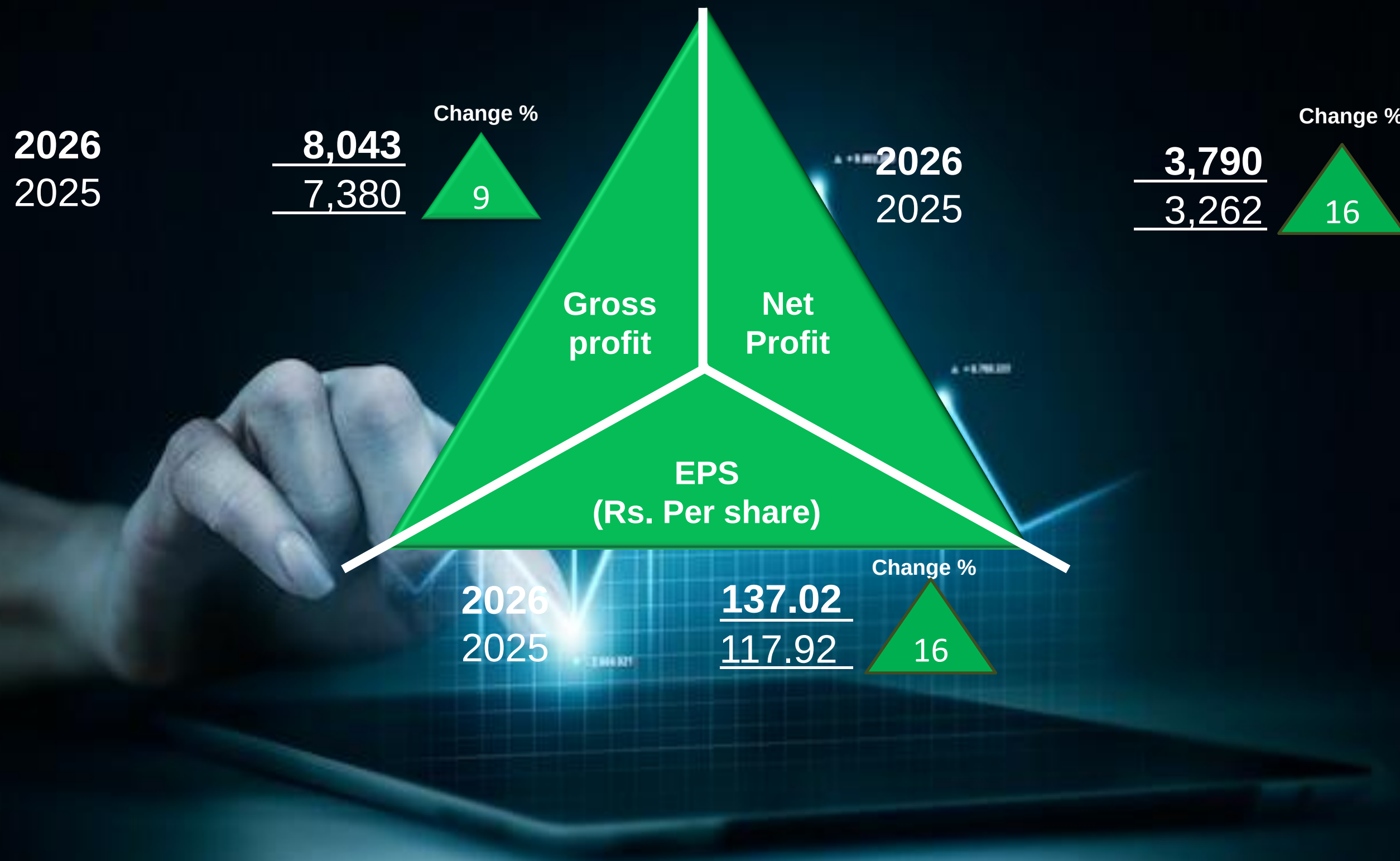
- The variance mainly occurred due to higher profitability this year.

KEY FINANCIAL METRICS

Particulars	FY 2026	FY 2025	FY 2024	FY 2023
	Rs. In Million.....			
PAID UP CAPITAL	277	277	277	277
TOTAL ASSETS	26,279	23,296	19,830	16,651
TOTAL LIABILITIES	5,512	6,056	4,699	3,317
NET SALES	31,996	28,563	23,798	18,591
COST OF SALES	23,953	21,182	18,180	15,087
GROSS PROFIT	8,043	7,380	5,618	3,504
PROFIT BEFORE TAX	5,979	5,440	4,153	2,125
PROFIT AFTER TAX	3,790	3,262	2,621	1,274
Ratios				
CASH DIVIDEND %	415%	415%	405%	100%
RETURN ON EQUITY %	18.3%	19.0%	17.4%	9.6%
DIVIDEND PAYOUT RATIO %	30%	35%	43%	22%
EARNINGS PER SHARE (EPS) RS.	137	118	95	46

FINANCIAL PERFORMANCE INDICATORS

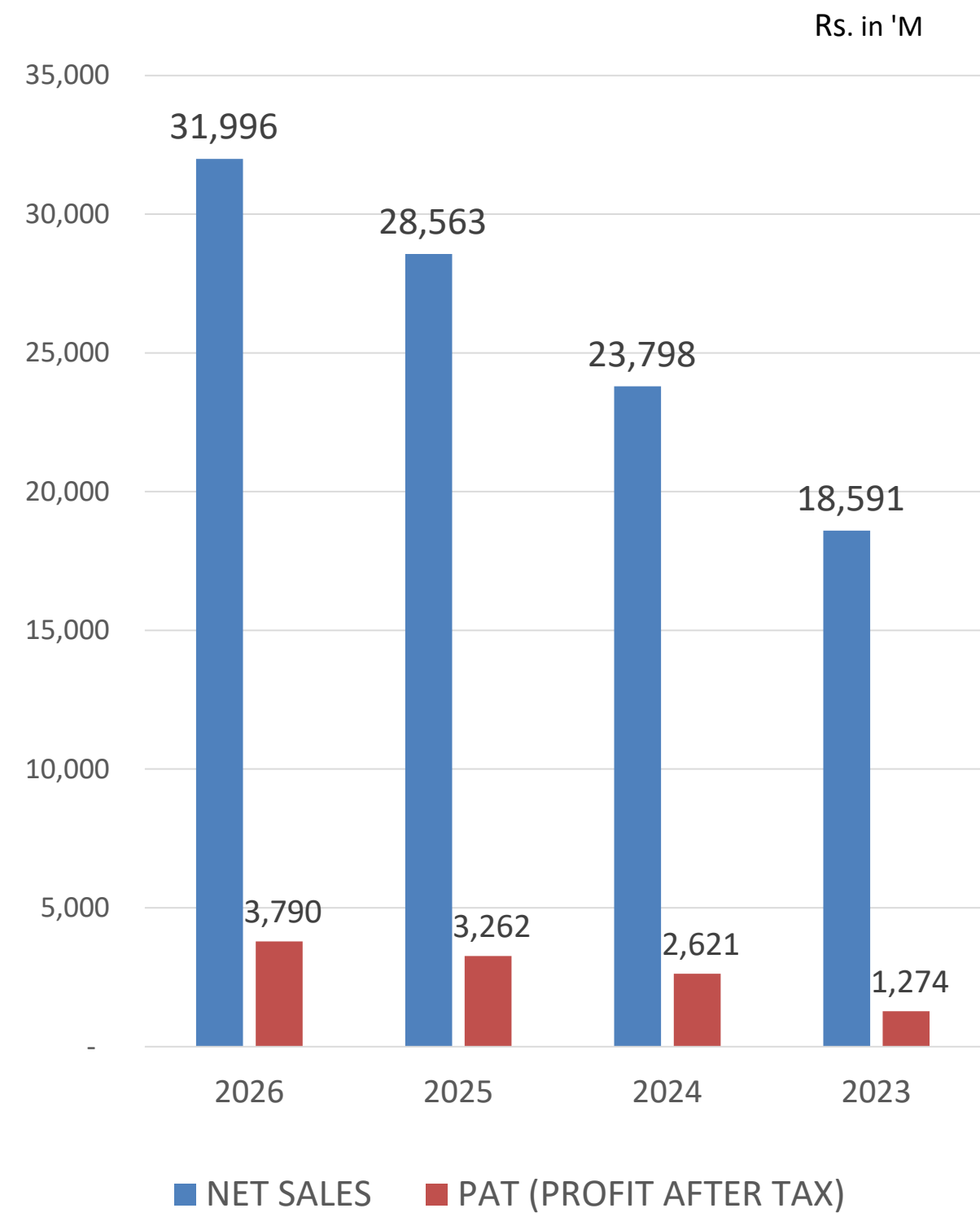
Rs. In Mn



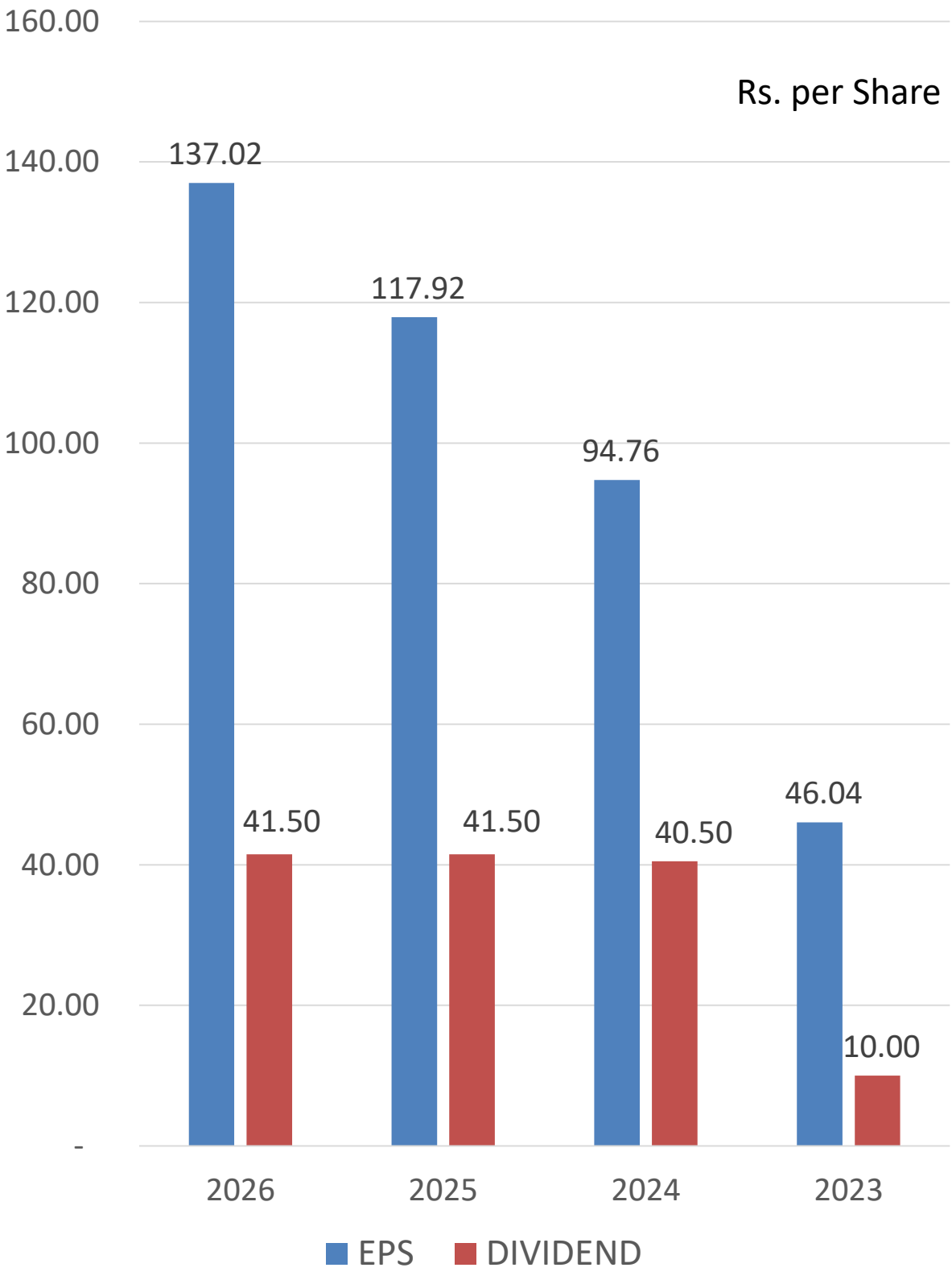
FINANCIAL PERFORMANCE INDICATORS



Net Sales vs Profit after Tax Comparison



EPS vs Cash Dividend Comparison



CHALLENGES

- Political instability.
- Super tax.
- Imposition of uncertain taxes and duties.
- Continuous increase in energy and fuel cost.
- Dependence on Punjab Excise for ex-factory price fixation.
- Disturbance in supply chain due to protest / road blockage
- The Company contributed a sum of Rs. 15,518 million (previous year Rs. 11,992 million) to the Government exchequer.





For the Financial year 2026, the operating environment of the Company was quite challenging due to regional & political uncertainties, inflation, energy & raw material costs and taxation. However, the management, after adopting a prudent and proactive approach to these challenges, achieved satisfactory financial results through effective cost management and efficient utilization of resources. Moving forward, the Company will continue to take appropriate measures to strengthen operational resilience and create long term value for its shareholders.

QUESTION AND ANSWER SESSION



Thank
you