



CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN

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Ghulam Faruque
Group

October 22, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2026

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, October 22, 2026 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

I. CASH DIVIDEND

NIL

II. BONUS SHARES

NIL

III. RIGHT SHARES

NIL

IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company containing Statement of Profit & Loss, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flow for the period ended September 30, 2026 are annexed herewith.

The Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,

For Cherat Cement Co. Limited

Asim H. Akhund
Company Secretary

Encl.: as stated above



CHERAT CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

		30 September 2026	30 September 2025
	Note	----- (Rupees in '000) -----	
Turnover - net	9	10,508,849	10,285,283
Cost of sales		(6,747,291)	(6,547,582)
Gross profit		3,761,558	3,737,701
Distribution costs		(225,747)	(216,839)
Administrative expenses		(191,254)	(165,771)
Other expenses		(198,175)	(193,493)
		(615,176)	(576,103)
Other income		404,547	347,601
Operating profit		3,550,929	3,509,199
Finance costs		(46,951)	(94,930)
Profit before income tax		3,503,978	3,414,269
Income tax			
Current		(1,250,550)	(1,284,536)
Deferred		(30,996)	(34,237)
		(1,281,546)	(1,318,773)
Net profit for the period		2,222,432	2,095,496
Earnings per share - basic and diluted		Rs. 11.44	Rs. 10.79

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER



CHERAT CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

		30 September 2026 (Unaudited)	30 June 2026 (Audited)
	Note	----- (Rupees in '000) -----	
ASSETS			
NON-CURRENT ASSETS			
Fixed assets			
Property, plant & equipment	4	28,181,343	28,200,541
Intangible assets		446,353	463,289
		<u>28,627,696</u>	<u>28,663,830</u>
Long-term investments	5	742,976	499,236
Long-term loans		28,421	28,205
Long-term deposits		19,653	19,653
		<u>29,418,746</u>	<u>29,210,924</u>
CURRENT ASSETS			
Stores, spare parts and loose tools		5,909,856	6,571,442
Stock-in-trade		2,670,441	2,338,232
Trade debts		1,619,642	1,390,198
Loans and advances		197,531	94,273
Trade deposits and short-term prepayments		67,123	13,380
Other receivables		174,504	193,788
Short-term investments	6	15,803,024	11,726,281
Cash and bank balances		756,914	755,719
		<u>27,199,035</u>	<u>23,083,313</u>
		<u>56,617,781</u>	<u>52,294,237</u>
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital		2,250,000	2,250,000
Share capital		1,942,950	1,942,950
Reserves		39,738,906	37,571,148
		<u>41,681,856</u>	<u>39,514,098</u>
NON-CURRENT LIABILITIES			
Long-term financing	7	2,084,259	2,162,829
Lease liabilities		13,218	14,471
Long-term security deposits		32,435	32,920
Government grant		730,954	772,314
Sindh Infrastructure Development Cess (SIDC)		90,096	130,820
Deferred taxation		4,991,743	4,960,748
		<u>7,942,705</u>	<u>8,074,102</u>
CURRENT LIABILITIES			
Trade and other payables		4,572,705	3,066,438
Contract liabilities		653,396	666,724
Accrued mark-up		19,189	25,782
Short-term borrowings		160,379	194,358
Current maturity of long-term financing	7	370,776	365,363
Current maturity of lease liabilities		7,543	7,726
Current maturity of Government grant		165,443	165,443
Current maturity of Sindh Infrastructure Development Cess (SIDC)		95,381	49,631
Taxation-net		802,173	17,938
Unclaimed dividend		99,496	99,687
Unpaid dividend		46,739	46,947
		<u>6,993,220</u>	<u>4,706,037</u>
		<u>56,617,781</u>	<u>52,294,237</u>
TOTAL EQUITY AND LIABILITIES			
CONTINGENCIES AND COMMITMENTS	8		

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

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DIRECTOR



CHIEF FINANCIAL OFFICER

CHERAT CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

Issued, subscribed and paid- up capital	Reserves							Total Reserves	Total
	Capital reserves		Revenue reserves						
	Share premium	Other	General reserve	Unappropriated profit	Actuarial gain on defined benefit plan - net of deferred tax	Unrealised gain / (loss) on remeasurement of investments at FVTOCI			
(Rupees in '000)									
Balance as at 01 July 2025	1,942,950	1,047,658	50,900	420,000	29,530,754	81,576	233,891	31,364,779	33,307,729
Net profit for the period	-	-	-	-	2,095,496	-	-	2,095,496	2,095,496
Other comprehensive income	-	-	-	-	-	-	1,964	1,964	1,964
Total comprehensive income	-	-	-	-	2,095,496	-	1,964	2,097,460	2,097,460
Balance as at 30 September 2025	1,942,950	1,047,658	50,900	420,000	31,626,250	81,576	235,855	33,462,239	35,405,189
Balance as at 01 July 2026	1,942,950	1,047,658	50,900	420,000	35,716,699	157,685	178,206	37,571,148	39,514,098
Net profit for the period	-	-	-	-	2,222,432	-	-	2,222,432	2,222,432
Other comprehensive loss	-	-	-	-	-	-	(54,674)	(54,674)	(54,674)
Total comprehensive income / (loss)	-	-	-	-	2,222,432	-	(54,674)	2,167,758	2,167,758
Balance as at 30 September 2026	1,942,950	1,047,658	50,900	420,000	37,939,131	157,685	123,532	39,738,906	41,681,856

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


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CHERAT CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

	Note	30 September 2026	30 September 2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income tax		3,503,978	3,414,269
Adjustments for:			
Depreciation on operating property, plant and equipment	4	419,777	424,633
Depreciation on right-of-use assets		5,318	5,182
Amortisation		16,936	16,936
Gain on disposals of operating property, plant and equipment		(225)	(113)
Interest income		(5,273)	(5,587)
Provision for gratuity		34,426	34,426
Unwinding of SIDC liability		5,026	-
Finance costs		41,925	94,930
		517,910	570,407
		4,021,888	3,984,676
Working capital changes			
Stores, spare parts and loose tools		661,586	(680,822)
Stock-in-trade		(332,209)	84,411
Trade debts		(229,444)	(132,457)
Loans and advances		(103,258)	(50,877)
Trade deposits and short-term prepayments		(53,743)	(66,625)
Other receivables		19,284	32,040
Trade and other payables		1,486,841	1,061,153
Contract liabilities		(13,328)	148,912
		1,435,729	395,735
Cash generated from operations		5,457,617	4,380,411
Income tax paid		(466,315)	(450,477)
Gratuity paid		(15,000)	-
Long-term loans and deposits - net		(701)	915
Net cash generated from operating activities		4,975,601	3,930,849
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment		(403,877)	(455,279)
Interest income received		5,273	5,587
Proceeds from disposals of operating property, plant and equipment		1,387	2,704
Long-term investments made during the period		(298,414)	-
Net cash used in investing activities		(695,631)	(446,988)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long-term financing - net		(114,517)	(26,302)
Lease rentals paid		(5,486)	(4,872)
Dividend paid		(399)	(683)
Finance costs paid		(47,651)	(75,248)
Net cash used in financing activities		(168,053)	(107,105)
Net increase in cash and cash equivalents		4,111,917	3,376,756
Cash and cash equivalents as at the beginning of the period		12,287,642	9,737,997
Cash and cash equivalents as at the end of the period	10	16,399,559	13,114,753

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER

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