



Meezan Bank
The Premier Islamic Bank



Best Bank
2018, 2020, 2023, 2024 & 2025
Pakistan Banking Awards

FORM-7

October 22, 2026

MEBL/CS/PSX-21/105/2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

السلام عليكم

**FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
PERIOD ENDED SEPTEMBER 30, 2026**

We have to inform you that the Board of Directors of our Bank in their meeting held on October 22, 2026 at 11:00 a.m. (PST) at Karachi, Pakistan, recommended the following

i. CASH DIVIDEND

An interim Cash Dividend for the quarter and nine months period ended September 30, 2026 at **Rs 8/-** per share i.e. **80%**. This is in addition to interim Dividend already paid at **Rs. 15.50** per share i.e. **155%**.

AND/OR

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the interim Bonus Shares already issued @ **NIL**.

AND/OR

iii. RIGHT SHARES

The Board has recommended to issue **NIL %** Right Shares at par/at a discount / premium of **Rs. NIL** per shares in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION

-----NIL-----

AND/OR

v. ANY OTHER PRICE-SENSITIVE INFORMATION

-----NIL-----

Meezan Bank Ltd.

Page No. 1 of 2

Head Office : Meezan House, C-25, Estate Avenue, SITE, Karachi - Pakistan.
PABX: (92-21) 38103500 **UAN:** 111-331-331 & 111-331-332 **www.meezanbank.com**



Reference: Letter No. MEBL/CS/PSX-21/105/2026 dated October 22, 2026

The financial results of the Bank, comprising the Standalone and Consolidated Statements of Financial Position, Statements of Profit and Loss, Statements of Changes in Equity, and Statements of Cash Flows for the quarter and nine months period ended September 30, 2026 are enclosed herewith as:

- **Annexure - 'A' (Standalone)**
- **Annexure - 'B' (Consolidated)**

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **November 3, 2026**

The Share Transfer Books of the Bank will be closed from **November 4, 2026 to November 5, 2026** (both days inclusive). Transfers received at our Shares Registrar, M/s. THK Associates (Pvt.) Ltd., Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, 75500, Pakistan, at the close of business on **November 3, 2026** will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the quarter and nine months period ended **September 30, 2026** will be transmitted through PUCARS separately, within the specified time.

Yours truly,

A handwritten signature in blue ink, appearing to read 'Muhammad Sohail Khan', is written over a faint blue line.

Muhammad Sohail Khan
Company Secretary

Cc:

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Encls. As above

Annexure 'A' - Standalone
Reference : Letter NO. MEBL/CS/PSX-21/105/2026
dated October 22, 2026

MEEZAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
----- (Rupees in '000) -----			
ASSETS			
Cash and balances with treasury banks	6	363,340,042	330,542,818
Balances with other banks	7	23,989,541	15,388,174
Due from financial institutions	8	-	12,325,225
Investments	9	3,034,028,282	2,596,837,140
Islamic financing and related assets	10	1,605,973,277	1,640,934,798
Property and equipment	11	56,186,742	50,038,251
Right-of-use assets	12	26,456,608	21,777,193
Intangible assets	13	4,527,249	3,429,762
Deferred tax asset	14	23,482,012	-
Other assets	15	259,607,237	135,287,558
Total Assets		5,397,590,990	4,806,560,919
LIABILITIES			
Bills payable	16	78,331,104	73,767,955
Due to financial institutions	17	835,153,233	887,048,227
Deposits and other accounts	18	3,935,192,946	3,302,842,200
Lease liability against right-of-use assets	19	34,750,005	28,428,316
Sub-ordinated sukuk	20	16,990,000	16,990,000
Deferred tax liabilities	14	-	1,654,497
Other liabilities	21	199,239,571	216,572,601
Total Liabilities		5,099,656,859	4,527,303,796
NET ASSETS		297,934,131	279,257,123
REPRESENTED BY			
Share capital	34.2	18,070,964	18,005,546
Reserves		66,670,987	57,960,448
(Deficit) / Surplus on revaluation of assets - net of tax	22	(2,364,271)	14,380,110
Unappropriated profit		215,556,451	188,911,019
		297,934,131	279,257,123
CONTINGENCIES AND COMMITMENTS			
	23		

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chairman

President and
Chief Executive

Director

Director

Chief Financial Officer



Annexure 'A' - Standalone
Reference : letter NO. MEBL/CS/PSX-21/105/2026
dated october 22, 2026

MEEZAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	Quarter ended September 30, 2026	Quarter ended September 30, 2025	Nine months period ended September 30, 2026	Nine months period ended September 30, 2025
(Rupees in '000)					
Profit / return earned on Islamic financing and related assets, investments and placements	24	130,193,985	102,587,804	352,980,462	312,113,701
Profit / return on deposits and other dues expensed	25	61,286,356	40,115,700	155,286,573	123,885,748
Net profit / return		68,907,629	62,472,104	197,693,889	188,227,953
OTHER INCOME					
Fee and Commission Income	26	6,155,627	5,910,624	19,667,461	16,783,494
Dividend income		86,719	40,623	2,183,056	924,760
Foreign Exchange Income		2,772,848	1,295,508	7,024,372	4,063,738
Gain on securities	27	156,546	358,341	1,167,338	1,027,645
Net gains on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	28	510,246	316,328	1,265,275	1,044,895
Total other income		9,681,986	7,921,424	31,307,502	23,844,532
Total income		78,589,615	70,393,528	229,001,391	212,072,485
OTHER EXPENSES					
Operating expenses	29	25,810,414	23,866,591	68,974,006	57,499,913
Workers Welfare Fund		1,261,016	1,083,017	3,352,049	3,252,033
Other charges	30	13,448	3,466	15,704	59,195
Total other expenses		27,084,878	24,953,074	72,341,759	60,811,141
Profit before credit loss allowance / provisions		51,504,737	45,440,454	156,659,632	151,261,344
Credit loss allowance / provisions and write offs - net	31	(2,538,008)	255,422	65,622	3,634,014
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		54,042,745	45,185,032	156,594,010	147,627,330
Taxation	32	28,388,891	24,123,042	82,060,292	80,401,536
PROFIT AFTER TAXATION		25,653,854	21,061,990	74,533,718	67,225,794
Rupees					
Basic earnings per share	33	14.20	11.70	41.35	37.42
Diluted earnings per share	34	14.13	11.63	41.10	37.20

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chairman

President and
Chief Executive

Director

Director

Chief Financial Officer



Annexure 'A' - Standalone
Reference : Letter NO. MEBL/CS/PSX-21/105/2026
dated October 22, 2026

MEEZAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Capital reserves					Revenue reserves	Surplus / (deficit) on revaluation of		Unappropriated profit	Total
	Share capital	Share premium	Statutory reserve*	Non Distributable Capital Reserve - Gain on Bargain Purchase	Employee share option compensation reserve	General reserve	Investments	Non-banking Assets		
(Rupees in '000)										
Balance as at January 01, 2025	17,947,407	3,104,253	40,767,834	3,117,547	945,867	66,766	22,141,192	-	158,893,426	246,984,292
Profit after taxation for the nine months period ended September 30, 2025	-	-	-	-	-	-	-	-	67,225,794	67,225,794
Other comprehensive income / (loss) for nine months period ended September 30, 2025 - net of tax	-	-	-	-	-	-	-	-	-	-
- Movement in deficit on revaluation of debt investments carried at FVOCI - net of tax	-	-	-	-	-	-	(5,730,488)	-	-	(5,730,488)
- Gain on sale of debt investments carried at FVOCI – reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	-	(475,687)	-	-	(475,687)
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	1,556,044	-	-	1,556,044
Total other comprehensive loss - net of tax	-	-	-	-	-	-	(4,650,131)	-	-	(4,650,131)
Total comprehensive income	-	-	-	-	-	-	(4,650,131)	-	67,225,794	62,575,663
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(238,229)	-	238,229	-
Recognition of share based compensation	-	-	-	-	548,841	-	-	-	-	548,841
Other appropriations	-	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve*	-	-	6,722,579	-	-	-	-	-	(6,722,579)	-
Transactions with owners recognised directly in equity	-	-	-	-	-	-	-	-	-	-
Final cash dividend for the year 2024 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	(12,563,185)
First interim cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	(12,563,185)
Second interim cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,603,883)	(12,603,883)
Issuance of 5,813,938 shares under the Employees share option scheme (note 34.2)	58,139	774,981	-	-	(469,823)	-	-	-	54,212	417,509
Balance as at September 30, 2025 (Unaudited)	18,005,546	3,879,234	47,490,413	3,117,547	1,024,885	66,766	17,252,832	-	181,958,829	272,796,052
Profit after taxation for the quarter ended December 31, 2025	-	-	-	-	-	-	-	-	21,815,456	21,815,456
Other comprehensive income / (loss) for the quarter ended December 31, 2025 - net of tax	-	-	-	-	-	-	-	-	-	-
- Movement in deficit on revaluation of debt investments carried at FVOCI - net of tax	-	-	-	-	-	-	(2,924,186)	-	-	(2,924,186)
- Gain on sale of debt investments carried at FVOCI - reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	-	20,174	-	-	20,174
Remeasurement loss on valuation of employee retirement benefits	-	-	-	-	-	-	-	-	(78,863)	(78,863)
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	32,316	-	-	32,316
Total other comprehensive income - net of tax	-	-	-	-	-	-	(2,871,696)	-	(78,863)	(2,950,559)
Total comprehensive income	-	-	-	-	-	-	(2,871,696)	-	21,736,593	18,864,897
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(1,026)	-	1,026	-
Recognition of share based compensation	-	-	-	-	200,057	-	-	-	-	200,057
Other appropriations	-	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve*	-	-	2,181,546	-	-	-	-	-	(2,181,546)	-
Transactions with owners recognised directly in equity	-	-	-	-	-	-	-	-	-	-
Third interim cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,603,883)	(12,603,883)
Balance as at December 31, 2025 (Audited)	18,005,546	3,879,234	49,671,959	3,117,547	1,224,942	66,766	14,380,110	-	188,911,019	279,257,123

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Annexure 'A' - Standalone
Reference : Letter NO. MEBL/CS/PSX- 21/105/2026
dated October 22, 2026

MEEZAN BANK LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

Share capital	Capital reserves				Revenue reserves	Surplus / (deficit) on revaluation of		Unappropriated profit	Total
	Share premium	Statutory reserve*	Non Distributable Capital Reserve - Gain on Bargain Purchase	Employee share option compensation reserve	General reserve	Investments	Non-banking Assets		

(Rupees in '000)

Balance as at December 31, 2025 (Audited)	18,005,546	3,879,234	49,671,959	3,117,547	1,224,942	66,766	14,380,110	-	188,911,019	279,257,123
Profit after taxation for the nine months period ended September 30, 2025	-	-	-	-	-	-	-	-	74,533,718	74,533,718

Other comprehensive income / (loss) for the nine months period ended September 30, 2026- net of tax

- Movement in deficit on revaluation of debt investments carried at FVOCI - net of tax
- Gain on sale of debt investments carried at FVOCI - reclassified to the statement of profit and loss account - net of tax
- Movement in surplus on revaluation of investments in equity instruments at FVOCI - net of tax

-	-	-	-	-	-	(15,376,564)	-	-	(15,376,564)
-	-	-	-	-	-	(551,281)	-	-	(551,281)
-	-	-	-	-	-	(723,738)	-	-	(723,738)

Total other comprehensive loss - net of tax

Total comprehensive income

Transfer from surplus on revaluation of assets to unappropriated profit - net of tax

Recognition of share based compensation

Other appropriations

Transfer to statutory reserve*

-	-	-	-	-	-	(16,651,583)	-	-	(16,651,583)
-	-	-	-	-	-	(16,651,583)	-	74,533,718	57,882,135
-	-	-	-	-	-	(92,798)	-	92,798	-
-	-	-	-	704,085	-	-	-	-	704,085
-	-	7,453,372	-	-	-	-	-	(7,453,372)	-

Transactions with owners recognised directly in equity

Final cash dividend for the year 2025 @ Rs 7 per share

Frist interim cash dividend for the year 2026 @ Rs 7.5 per share

Second interim cash dividend for the year 2026 @ Rs 8 per share

-	-	-	-	-	-	-	-	(12,603,883)	(12,603,883)
-	-	-	-	-	-	-	-	(13,504,160)	(13,504,160)
-	-	-	-	-	-	-	-	(14,456,772)	(14,456,772)
-	-	-	-	-	-	-	-	(40,564,815)	(40,564,815)

Issuance of 6,541,796 shares under the

Employees shares option scheme (note 34.2)

Balance as at September 30, 2026 (Unaudited)

65,418	1,169,293	-	-	(616,211)	-	-	-	37,103	655,603
18,070,964	5,048,527	57,125,331	3,117,547	1,312,816	66,766	(2,364,271)	-	215,556,451	297,934,131

*This represents reserve created under section 21(i)(b) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chairman

President and
Chief Executive

Director

Director

Chief Financial Officer



Annexure 'A' - Standalone
Reference: Letter NO. MEBL/CS/PSX-21/105/2026
dated October 22, 2026

MEEZAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	Nine months period ended September 30, 2026	Nine months period ended September 30, 2025
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		156,594,010	147,627,330
Less: Dividend income		(2,183,056)	(924,760)
		154,410,954	146,702,570
Adjustments:			
Depreciation	29	6,370,704	5,225,439
Net profit / return		(201,347,469)	(191,308,782)
Amortisation	29	714,723	592,403
Depreciation on right-of-use-assets	29	2,439,139	2,123,652
Amortisation of lease liability against right-of-use assets	25	3,653,580	3,080,829
Credit loss allowance / provisions and write offs - net	31	65,622	3,634,014
Share based compensation expense		704,085	548,841
Unrealised gain - FVTPL	27	5,623	(15,546)
Gain on sale of property and equipment	28	(328,974)	(376,027)
		(187,722,967)	(176,495,177)
		(33,312,013)	(29,792,607)
Decrease / (increase) in operating assets			
Due from financial institutions		12,325,416	(7,539,771)
Islamic financings and related assets		37,229,636	382,027,063
Other assets (excluding advance taxation and profit receivable)		(20,682,576)	(5,825,757)
		28,872,476	368,661,535
Increase / (decrease) in operating liabilities			
Bills payable		4,563,149	(52,714,676)
Due to financial institutions		(49,543,417)	(222,315,884)
Deposits and other accounts		632,350,746	591,414,893
Other liabilities (excluding current taxation and profit payable)		6,327,036	381,336
		593,697,514	316,765,669
		589,257,977	655,634,597
Net profit / return received		247,899,491	275,237,878
Net profit / return paid		(152,683,550)	(126,140,802)
Income tax paid		(112,420,321)	(75,450,144)
		572,053,597	729,281,529
Net cash generated from operating activities			
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in amortised cost securities		(32,356,850)	(133,798,202)
Net investments in securities classified as FVOCI		(438,761,888)	(522,393,781)
Net (investments) / divestments in securities classified as FVTPL		(433,024)	3,739,677
Investments in subsidiaries		(500,000)	-
Net investments in associates		(7,802)	-
Dividends received		2,098,386	901,102
Investments in property and equipment		(12,799,345)	(7,484,529)
Investments in intangible assets		(1,812,210)	(1,007,329)
Proceeds from sale of property and equipment		609,123	734,636
		(483,963,610)	(659,308,426)
Net cash used in investing activities			
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liability against right-of-use assets		(4,450,445)	(3,582,971)
Redemption of subordinated sukuk		-	(4,000,000)
Proceeds against issue of shares		655,603	417,509
Dividend paid		(40,557,696)	(37,731,007)
		(44,352,538)	(44,896,469)
Net cash used in financing activities			
Decrease in cash and cash equivalents			
		43,737,449	25,076,634
Cash and cash equivalents at the beginning of the period		343,157,486	272,075,918
Impact of net credit loss allowance on cash and cash equivalents during the period		12,719	(4,363)
		356,907,654	297,745,570
Cash and cash equivalents at the end of the period			
	35	386,907,654	297,148,189

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chairman

President and
Chief Executive

Director

Director

Chief Financial Officer



Annexure 'B'- consolidated
Reference: letter NO. MEBL/CS/PSX-21/105/2026
dated October 22, 2026.

MEEZAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	----- (Rupees in '000) -----	
ASSETS		
Cash and balances with treasury banks	364,111,903	330,810,281
Balances with other banks	23,556,465	15,439,064
Due from financial institutions	-	12,325,225
Investments	3,043,639,530	2,608,334,204
Islamic financing and related assets	1,605,973,277	1,640,934,798
Property and equipment	56,990,568	50,826,681
Right-of-use assets	26,921,870	22,174,737
Intangible assets	4,579,735	3,493,490
Deferred tax asset	21,965,666	-
Other assets	260,093,590	135,596,974
Total Assets	5,407,832,604	4,819,935,454
LIABILITIES		
Bills payable	78,331,104	73,767,955
Due to financial institutions	835,153,233	887,048,227
Deposits and other accounts	3,934,538,926	3,302,337,407
Lease liability against right-of-use assets	35,282,599	28,889,130
Sub-ordinated sukuk	16,990,000	16,990,000
Deferred tax liabilities	-	3,607,635
Other liabilities	201,499,998	219,097,035
Total Liabilities	5,101,795,860	4,531,737,389
NET ASSETS	306,036,744	288,198,065
REPRESENTED BY		
Share capital	18,070,964	18,005,546
Reserves	66,695,303	57,984,764
Surplus on revaluation of assets - net of tax	(2,364,271)	14,380,110
Unappropriated profit	221,365,512	195,304,919
	303,767,508	285,675,339
Non- Controlling Interest	2,269,236	2,522,726
	306,036,744	288,198,065

The annexed notes 1 to 5 form an integral part of these consolidated condensed interim financial statements.

Chairman

President and
Chief Executive

Director

Director

Chief Financial
Officer



Annexure 'B' - Consolidated
Reference: Letter No. MEBL/CS/PSX-21/105/2026
dated October 22, 2026

MEEZAN BANK LIMITED

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

	Quarter ended September 30, 2026	Quarter ended September 30, 2025	Nine Months period ended September 30, 2026	Nine Months period ended September 30, 2025
	(Rupees in '000)			
Profit / return earned on Islamic financing and related assets, investments and placements	130,215,279	102,590,715	353,036,640	312,125,967
Profit / return on deposits and other dues expensed	61,296,082	40,119,278	155,321,632	123,913,692
Net profit / return	68,919,197	62,471,437	197,715,008	188,212,275
OTHER INCOME				
Fee and commission income	8,292,184	7,817,992	26,135,140	21,842,864
Dividend income	85,001	59,268	340,279	232,477
Foreign exchange Income	2,818,265	3,218,704	7,149,082	5,987,429
Gain on securities	161,575	359,485	1,179,009	1,028,789
Other income	512,050	342,327	1,287,799	1,146,405
Total other income	11,869,075	11,797,776	36,091,309	30,237,964
Total income	80,788,272	74,269,213	233,806,317	218,450,239
OTHER EXPENSES				
Operating expenses	26,842,871	26,992,763	72,119,744	61,899,172
Workers welfare fund	1,285,645	1,129,190	3,427,157	3,346,820
Other charges	13,448	4,689	15,704	67,571
Total other expenses	28,141,964	28,126,642	75,562,605	65,313,563
Share of profit of associates	52,646,308	46,142,571	158,243,712	153,136,676
Profit before credit loss allowance / provisions	(608,194)	2,492,557	(346,371)	3,203,771
	52,038,114	48,635,128	157,897,341	156,340,447
Credit loss allowance / provisions and write offs - net	(2,538,008)	255,422	65,622	3,634,014
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	54,576,122	48,379,706	157,831,719	152,706,433
Taxation	28,562,728	24,997,843	83,177,186	82,184,208
PROFIT AFTER TAXATION	26,013,394	23,381,863	74,654,533	70,522,225
Attributable to:				
Shareholders of the Holding company	25,847,063	22,722,036	73,946,698	69,326,350
Non-controlling interest	166,331	659,827	707,835	1,195,875
	26,013,394	23,381,863	74,654,533	70,522,225
	Rupees			
Basic earnings per share	14.34	12.65	41.02	38.59
Diluted earnings per share	14.25	12.57	40.78	38.36

The annexed notes 1 to 5 form an integral part of these consolidated condensed interim financial statements.

Chairman

President and
Chief Executive

Director

Director

Chief Financial Officer



MEEZAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

Annexure 'B' - consolidated
Reference : Letter NO. MEBL/CS/PSX-21/105/2026
dated october 22, 2026.

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025										
Share capital	Capital reserves				Revenue reserves	Surplus / (deficit) on revaluation of		Unappro- priated profit	Non controlling interest	Total
	Share Premium	Statutory reserve *	Non Distributable Capital Reserve - Gain on Bargain Purchase	Employee share option compensation reserve		General reserve	Investments			
(Rupees in '000)										
Balance as at January 01, 2025	17,947,407	3,104,253	40,767,834	3,117,547	945,867	91,082	22,141,192	-	163,601,395	253,630,220
Profit after taxation for the nine months ended period September 30, 2025	-	-	-	-	-	-	-	-	69,326,350	70,522,225
Other comprehensive income / (loss) for the nine months period ended September 30, 2025 - net of tax										
- Movement in deficit on revaluation of debt investments carried at FVOCI - net of tax	-	-	-	-	-	-	(5,730,488)	-	-	(5,730,488)
- Gain on sale of debt investments carried at FVOCI – reclassified to the consolidated statement of profit and loss account - net of tax	-	-	-	-	-	-	(475,687)	-	-	(475,687)
- Transfer from revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(238,229)	-	238,229	-
- Remeasurement of post retirement benefits Obligation - net of tax	-	-	-	-	-	-	-	-	9,946	15,302
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	1,556,044	-	-	1,556,044
Total other comprehensive income/(loss) - net of tax	-	-	-	-	-	-	(4,888,360)	-	248,175	(4,634,829)
Recognition of share based compensation	-	-	-	-	548,841	-	-	-	-	548,841
Other appropriations										
Transfer to statutory reserve*	-	-	6,722,579	-	-	-	-	-	(6,722,579)	-
Transactions with owners recognised directly in equity										
Final cash dividend for the year 2024 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	(12,563,185)
First interim cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	(12,563,185)
Second interim cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,603,883)	(12,603,883)
	-	-	-	-	-	-	-	-	(37,730,253)	(37,730,253)
Dividend payout by Subsidiary	-	-	-	-	-	-	-	-	(350,000)	(350,000)
Issuance of 5,813,938 shares under the Employees share option scheme	58,139	774,981	-	-	(469,823)	-	-	-	54,212	417,509
Balance as at September 30, 2025 (Unaudited)	18,005,546	3,879,234	47,490,413	3,117,547	1,024,885	91,082	17,252,832	-	188,777,300	282,403,713
Profit after taxation for the quarter ended December 31, 2025	-	-	-	-	-	-	-	-	21,390,885	21,656,237
Other comprehensive (loss) / income for the quarter ended December 31, 2025 - net of tax										
- Movement in deficit on revaluation of debt investments carried at FVOCI - net of tax	-	-	-	-	-	-	(2,924,186)	-	-	(2,924,186)
- Gain on sale of debt investments carried at FVOCI – reclassified to the consolidated statement of profit and loss account - net of tax	-	-	-	-	-	-	20,174	-	-	20,174
- Remeasurement loss on valuation of employee retirement benefits	-	-	-	-	-	-	-	-	(78,863)	(78,863)
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	32,316	-	-	32,316
Total other comprehensive loss - net of tax	-	-	-	-	-	-	(2,871,696)	-	(78,863)	(2,950,559)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(1,026)	-	1,026	-
Recognition of share based compensation	-	-	-	-	200,057	-	-	-	-	200,057
Other appropriations										
Transfer to statutory reserve*	-	-	2,181,546	-	-	-	-	-	(2,181,546)	-
Transactions with owners recognised directly in equity										
Third interim cash dividend for the year 2025 @ Rs. 7 per share	-	-	-	-	-	-	-	-	(12,603,883)	(12,603,883)
Dividend payout by Subsidiary	-	-	-	-	-	-	-	-	(12,603,883)	(12,603,883)
Balance as at December 31, 2025 (Audited)	18,005,546	3,879,234	49,671,959	3,117,547	1,224,942	91,082	14,380,110	-	195,304,919	288,198,065



MEEZAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

Annexure 'B' - consolidated
Reference : Letter NO. MEBL/CS/PSK-21/105/2026
dated October 22, 2026.

	Share capital	Capital reserves				Revenue reserves	Surplus / (deficit) on revaluation of		Unappropriated profit	Non controlling interest	Total
		Share Premium	Statutory reserve *	Non Distributable Capital Reserve - Gain on Bargain	Employee share option compensation reserve	General reserve	Investments	Non-banking assets			
(Rupees in '000)											
Balance as at December 31, 2025 (Audited)	18,005,546	3,879,234	49,671,959	3,117,547	1,224,942	91,082	14,380,110	-	195,304,919	2,522,726	288,198,065
Profit after taxation for the nine months period ended September 30, 2026	-	-	-	-	-	-	-	-	73,946,698	707,835	74,654,533
Other comprehensive income / (loss) for the nine months period ended September 30, 2026 - net of tax											
- Movement in deficit on revaluation of debt investments carried at FVOCI - net of tax	-	-	-	-	-	-	(15,376,564)	-	-	-	(15,376,564)
- Gain on sale of debt investments carried at FVOCI – reclassified to the consolidated statement of profit and loss - net of tax	-	-	-	-	-	-	(551,281)	-	-	-	(551,281)
- Remeasurement of post retirement benefits	-	-	-	-	-	-	-	-	2,181	1,175	3,356
Obligation - net of tax	-	-	-	-	-	-	-	-	-	-	-
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	(723,738)	-	-	-	(723,738)
Total other comprehensive income/(loss) - net of tax	-	-	-	-	-	-	(16,651,583)	-	2,181	1,175	(16,648,227)
- Transfer from revaluation of assets to unappropriated profit - net of tax							(92,798)		92,798		-
Recognition of share based compensation	-	-	-	-	704,085	-	-	-	-	-	704,085
Other appropriations											
Transfer to statutory reserve*	-	-	7,453,372	-	-	-	-	-	(7,453,372)	-	-
Transactions with owners recognised directly in equity											
Final cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,603,883)	-	(12,603,883)
First interim cash dividend for the year 2026 @ Rs 7.5 per share	-	-	-	-	-	-	-	-	(13,504,160)	-	(13,504,160)
Second interim cash dividend for the year 2026 @ Rs 8 per share	-	-	-	-	-	-	-	-	(14,456,772)	-	(14,456,772)
	-	-	-	-	-	-	-	-	(40,564,815)	-	(40,564,815)
Issuance of 6,541,796 shares under the Employees shares option scheme	65,418	1,169,293	-	-	(616,211)	-	-	-	37,103	-	655,603
Dividend payout by Subsidiary	-	-	-	-	-	-	-	-	-	(962,500)	(962,500)
Balance as at September 30, 2026 (Unaudited)	18,070,964	5,048,527	57,125,331	3,117,547	1,312,816	91,082	(2,364,271)	-	221,365,512	2,269,236	306,036,744

*This represents reserve created under section 21(i)(b) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 5 form an integral part of these consolidated condensed interim financial statements.

Chairman

President and
Chief Executive

Director

Director

Chief Financial Officer



Annexure 'B' - Consolidated
Reference : Letter NO. MEBL/CS/PSX-21/105/2026
dated October 22, 2026.

MEEZAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Nine Months period ended September 30, 2026	Nine Months period ended September 30, 2025
	(Rupees in '000)	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	157,831,719	152,706,433
Less: Dividend income	(340,279)	(232,477)
	157,491,440	152,473,956
Adjustments:		
Depreciation	6,566,100	5,334,161
Net profit / return	(201,414,429)	(191,335,776)
Amortization	739,620	628,213
Depreciation on right-of-use-assets	2,531,730	2,205,319
Amortisation of Lease liability against Right-of-Use asset	3,699,421	3,123,501
Credit loss allowance / provisions and write offs - net	65,622	3,634,014
Share based compensation expense	704,085	548,841
Unrealised gain - FVTPL	5,623	(15,546)
Gain on sale of property and equipment	(335,458)	(385,331)
Share of results of associates	346,371	(3,203,771)
	(187,091,315)	(179,466,375)
	(29,599,875)	(26,992,419)
Decrease / (Increase) in operating assets		
Due from financial institutions	12,325,416	(7,539,771)
Islamic financing and related assets	37,229,636	382,027,063
Other assets (excluding advance taxation and profit receivable)	(20,859,513)	(4,951,090)
	28,695,539	369,536,202
Decrease / (Increase) in operating liabilities		
Bills payable	4,563,149	(52,714,676)
Due to financial institutions	(49,543,417)	(222,315,884)
Deposits and other accounts	632,201,519	591,063,237
Other liabilities (excluding current taxation and profit payable)	6,358,848	1,300,851
	593,580,099	317,333,528
	592,675,763	659,877,311
Net profit / return received	247,955,669	275,250,144
Net profit / return paid	(152,718,609)	(126,168,746)
Income tax paid	(114,220,625)	(77,275,737)
Net cash generated from operating activities	573,692,198	731,682,972
CASH FLOW FROM INVESTING ACTIVITIES		
Net investments in amortised cost securities	(32,496,385)	(133,798,204)
Net investments in securities classified as FVOCI	(438,761,888)	(522,393,781)
Net (investments) / divestments in securities classified as FVTPL	(302,458)	3,739,677
Net investments in associates	1,040,607	(791,463)
Dividends received	255,609	208,819
Investments in property and equipment	(13,029,708)	(7,736,318)
Investments in intangible assets	(1,825,865)	(1,056,440)
Proceeds from sale of property and equipment	635,179	753,088
Net cash used in investing activities	(484,484,909)	(661,074,622)
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liability against right-of-use assets	(4,584,815)	(3,695,233)
Redemption of subordinated sukus	-	(4,000,000)
Proceeds against issue of shares	655,603	417,509
Dividend paid to equity shareholders of the Bank	(40,557,696)	(37,731,007)
Dividend paid to non-controlling interest	(962,500)	(350,000)
Net cash used in financing activities	(45,449,408)	(45,358,731)
Decrease in cash and cash equivalent	43,757,881	25,249,619
Cash and cash equivalents at the beginning of the period	343,475,839	272,080,803
Expected credit loss allowance on cash and cash equivalents - net	12,719	(4,363)
	343,488,558	272,076,440
Cash and cash equivalents at the end of the period	387,246,439	297,326,059

The annexed notes 1 to 5 form an integral part of these consolidated condensed interim financial statements.

Chairman	President and Chief Executive	Director	Director	Chief Financial Officer
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