



CS/PSX/2026/0023
October 22, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2026

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, (the Management Company) of the following funds in its meeting held on Thursday, October 22, 2026 at 11:30 am at UBL Fund Managers Limited, Head Office, 2nd Floor, STSM Building, Civil Lines, Karachi, has approved the financial Results' of the Funds under management of UBL Fund Managers Limited for the period ended September 30, 2026. Please find attached Income Statement of the following funds:

1. Al-Ameen Islamic Aggressive Income Fund;
2. Al-Ameen Islamic Asset Allocation Fund;
3. Al-Ameen Islamic Cash Fund;
4. Al-Ameen Islamic Energy Fund;
5. Al-Ameen Islamic Sovereign Fund;
6. Al-Ameen Shariah Stock Fund;
7. UBL Asset Allocation Fund;
8. UBL Cash Fund;
9. UBL Financial Sector Fund;
10. UBL Government Securities Fund;
11. UBL Growth and Income Fund;
12. UBL Income Opportunity Fund;
13. UBL Liquidity Plus Fund;
14. UBL Money Market Fund;
15. UBL Pakistan Enterprise Exchange Traded Fund;
16. UBL Special Savings Fund-II; and
17. UBL Stock Advantage Fund.

Yours Sincerely,

____SD____
Mubeen Ashraf
Company Secretary

AL-AMEEN ISLAMIC AGGRESSIVE INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

September 30, 2026				June 30, 2026			
		AIAIF	AIAIP-I	TOTAL	AIAIF	AIAIP-I	TOTAL
Note		----- (Rupees in '000) -----					
Assets							
Bank balances	4	92,031	21,083	113,114	159,655	53,193	212,848
Investments	5	632,807	-	632,807	473,313	-	473,313
Profits receivable		26,077	786	26,863	22,703	667	23,370
Receivable against issuance and conversion of units		27	-	27	690	-	690
Receivable from UBLFM		454	366		494		494
Deposits, prepayments and other receivables		437	176	613	437	541	978
Advance tax	6	3,231	1,391	4,622	3,231	1,391	4,622
Total assets		755,064	23,802	778,046	660,523	55,792	716,315
Liabilities							
Payable to the Management Company	7	1,100	2,281	3,381	2,104	2,196	4,300
Payable to Central Depository Company of Pakistan Limited - Trustee	8	56	34	90	77	35	112
Dividend payable		48	4	52	659	4	663
Payable to Securities and Exchange Commission of Pakistan	9	89	1	90	107	3	110
Accrued expense and other payables	11	11,182	2,256	13,438	15,946	2,736	18,682
Total liabilities		12,475	4,576	17,051	18,893	4,974	23,867
Net assets		742,589	19,226	761,815	641,630	50,818	692,448
Unit holders' fund (as per the statement attached)		742,589	19,226	761,815	641,630	50,818	692,448
Contingencies and commitments							
	12	----- (Number of units) -----					
Number of units in issue		7,153,687	189,166		6,325,455	507,778	
----- (Rupees) -----							
Net assets value per unit		103.8051	101.6354		101.4362	100.0782	

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN ISLAMIC AGGRESSIVE INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		Quarter ended					
		September 30, 2026			September 30, 2025		
		AIAIF	AIAIP-I	TOTAL	AIAIF	AIAIP-I	TOTAL
Note		----- (Rupees in '000) -----					
Income							
Financial income		24,074	1,271	25,345	27,433	3,915	31,348
Net capital (Loss) on redemption and sale of investments		(3,886)	-	(3,886)	(7)	-	(7)
Net unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss'		(8)			657	-	657
Other income		150	-	(8)	-	-	-
Total income		20,330	1,271	21,451	28,083	3,915	31,998
Expenses							
Remuneration of the Management Company	7.1	1,925	67	1,992	2,448	461	2,909
Sindh Sales tax on the Management Company's remuneration	7.2	289	10	299	367	69	436
Allocation of expenses relating to the Fund		-	-	-	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	144	8	152	184	58	242
Sindh Sales tax on Trustee's remuneration	8.2	22	1		28	9	37
Annual fee of Securities and Exchange Commission of Pakistan	9.0	145	8	153	184	58	242
Auditors' remuneration		187	-	187	273	-	273
Listing fees		14	-	14	7	-	7
Brokerage and settlement charges		13	-	13	33	-	33
Legal and professional charges		39	29	68	38	-	38
Shariah advisory fee		8	98	106	84	-	84
Other expenses		157	178	335	41	-	41
Total operating expenses		2,943	399	3,319	3,687	654	4,341
Net income from operating activities		17,387	872	18,132	24,396	3,261	27,657
Net income for the period before taxation		17,387	872	18,132	24,396	3,261	27,657
Taxation	13	-	-	-	-	-	-
Net income for the period after taxation		17,387	872	18,132	24,396	3,261	27,657
Allocation of net income for the period after taxation							
Net income for the period after taxation		17,387	872	18,259	24,396	3,261	27,657
Income already paid on units redeemed		(2,233)	(595)	(2,828)	(7,679)	(3,264)	(10,943)
		15,154	277	15,431	16,717	(3)	16,714
Accounting income available for distribution							
- Relating to capital gains		-	-	-	-	-	-
- Excluding capital gains		15,154	277	15,431	16,717	(3)	16,714
		15,154	277	15,431	16,717	(3)	16,714
Earnings per unit	14	-	-	-	-	-	-

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN ISLAMIC AGGRESSIVE INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended					
	September 30, 2026			September 30, 2025		
	AIAIF	AIAIP-I	TOTAL	AIAIF	AIAIP-I	TOTAL
	----- (Rupees in '000) -----					
Net income for the quarter after taxation	17,387	872	18,259	24,396	3,261	27,657
			-			
Other comprehensive income for the quarter	-	-	-	-	-	-
Total comprehensive income for the quarter	17,387	872	18,259	24,396	3,261	27,657

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AI - Ameen Islamic Aggressive Income Fund
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended					
	September 30, 2026	September 30, 2026	TOTAL	September 30, 2025	September 30, 2025	TOTAL
	AIAIF	AIAIP-I		AIAIF	AIAIP-I	
	----- (Rupees in '000) -----			----- (Rupees in '000) -----		
CASH FLOWS FROM OPERATING ACTIVITIES						
Net income for the quarter before taxation	17,387	872	18,259	24,396	3,261	27,657
Other comprehensive income for the quarter						
Net unrealised loss/(gain) on revaluation of investments classified as 'at fair value through profit or loss'	8	-	-	(657)	-	(657)
Net capital loss / (gain) on redemption and sale of investments	3,886	-	3,886	7	-	7
	(20,180)	(1,271)	(21,451)	(28,083)	(3,915)	(31,998)
Net cash used in operations before working capital changes	(2,793)	(399)	(3,192)	(3,687)	(654)	(4,341)
Working capital changes						
<i>Decrease / (Increase) in assets</i>						
Investments	(163,388)	-	(163,388)	55,677	-	55,677
Deposits, prepayments and other receivables	-	369	369	(537)	15	(522)
Receivable from UBLFM	40	(366)		-		
Receivable against conversion of units	663	-		73,443	-	
Advance tax	-	-	-	(3)	-	(3)
	(162,685)	3	(163,019)	128,580	15	55,152
<i>(Decrease) / increase in liabilities</i>						
Payable to the Management Company	(1,004)	85	(919)	(808)	(55)	(863)
Payable to Central Depository Company of Pakistan Limited - Trustee	(21)	(1)	(22)	(50)	30	(20)
Payable to Securities and Exchange Commission of Pakistan	(18)	(2)	(20)	(44)	26	(18)
Accrued expenses and other payables	(5,375)	(481)	(5,856)	(522,660)	590	(522,070)
	(6,418)	(399)	(6,817)	(523,562)	591	(522,971)
Profits received during the quarter	20,700	1,151	21,851	32,577	385	32,962
Net cash (used in) / generated from operating activities	(151,196)	356	(151,177)	(366,092)	337	(439,198)
CASH FLOWS FROM FINANCING ACTIVITIES						
Proceeds from issuance of units	491,906	2,621	494,527	1,230,640	9,553,004	10,783,644
Payments on redemption of units	(408,334)	(35,086)	(443,420)	(926,537)	(9,559,936)	(10,486,473)
Net cash generated / (used in) from financing activities	83,572	(32,465)	51,107	304,103	(6,932)	297,171
Net (decrease) in cash and cash equivalents	(67,624)	(32,110)	(99,734)	(61,989)	(6,596)	(142,028)
Cash and cash equivalents at beginning of the quarter	159,655	53,193	212,848	448,100	6,979	455,079
Cash and cash equivalents at end of the quarter	92,031	21,083	113,114	386,111	383	313,051

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		Sep 30 2026 (Unaudited)	June 30, 2026 (Audited)
	Note	----- (Rupees in 000) -----	
ASSETS			
Bank balances	4	2,702,870	2,474,629
Investments	5	2,585,493	2,529,719
Placements & Term Deposit receipt		-	300,000
Profit and dividend receivable	6	55,364	43,564
Receivable against issuance and conversion of units		934	1,668
Deposits, prepayments and other receivables	7	19,096	19,047
Advance tax	8	3,770	3,770
Total Assets		5,367,527	5,372,397
LIABILITIES			
Payable to UBL Fund Managers Limited - the Management Company	9	12,167	14,345
Payable to Central Depository Company of Pakistan Limited - the Trustee	10	752	739
Payable to the Securities and Exchange Commission of Pakistan (SECP)	11	460	449
Accrued expenses and other payables	12	78,430	74,902
Total liabilities		91,809	90,435
NET ASSETS		5,275,718	5,281,962
UNIT HOLDERS' FUND (AS PER THE STATEMENT ATTACHED)		5,275,718	5,281,962
CONTINGENCIES AND COMMITMENTS			
	13		
		----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE		26,591,156	26,286,365
		----- (Rupees) -----	
NET ASSET VALUE PER UNIT		198.4012	200.9392

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**AL-AMEEN ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

		Quarter Ended	
		September 30, 2026	September 30, 2025
Note		----- (Rupees in '000) -----	
INCOME			
	Financial income	93,911	28,899
	Gain on sale of investments - net	7,084	7,519
	Dividend income	15,103	4,367
	Net unrealised (loss) / gain on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	- (149,426)	177,863
	Total income	(33,328)	218,648
EXPENSES			
	Remuneration of UBL Fund Managers Limited - the Management Company	9.1 26,031	8,705
	Sindh sales tax on remuneration of Management Company	9.2 3,905	1,306
	Allocated expenses	9.3 -	518
	Remuneration of Central Depository Company of Pakistan Limited - the Trustee	10.1 1,604	695
	Sindh sales tax on remuneration of Trustee	10.2 241	104
	Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	1,285	421
	Shariah advisor fee	-	73
	Auditors' remuneration	440	360
	Legal and professional charges	74	81
	Brokerage expenses	818	160
	Sindh sales tax on Brokerage expenses	123	-
	Bank charges and other expenses	75	35
	Listing fees	14	-
	Total operating expenses	34,610	11,490
	Net income for the quarter before taxation	(67,938)	207,158
	Taxation		-
	Net income for the quarter after taxation	(67,938)	207,158
Allocation of net income for the quarter after taxation			
	Net income for the quarter after taxation	(67,938)	207,158
	Income already paid on units redeemed	-	(82,510)
		(67,938)	124,648
Accounting income available for distribution			
	- Relating to capital gains	-	285,700
	- Excluding capital gains	-	(59)
		(67,938)	285,641
Earnings per unit			

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The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Executive Officer

Director

AL-AMEEN ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended	
	September 30,	September 30,
	2026	2025
	----- (Rupees in 000) -----	
Net income for the quarter after taxation	(67,938)	206,708
Other comprehensive income for the quarter	-	-
Total comprehensive income for the quarter	<u>(67,938)</u>	<u>206,708</u>

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

For the Quarter Ended
September 30, September 30,
2026 2025
----- (Rupees in 000) -----

CASH FLOWS FROM OPERATING ACTIVITIES

Net income for the period before taxation	(67,938)	206,708
Adjustments:		
Financial Income	(93,911)	(28,899)
(Gain) on sale of investments - net	(7,084)	(7,519)
Dividend income	(15,103)	(4,367)
Net unrealised loss / (gain) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	149,426	(177,863)
	33,328	(218,648)
Decrease in Assets		
Investments - net	(198,116)	341,538
Profit Receivable	300,000	
Receivable against unit issuance and conversion	734	-
Deposits, prepayments and other receivables	(49)	(3,386)
	102,569	338,152
Increase in liabilities		
Remuneration of UBL Fund Managers Limited - the Management Company	(2,178)	7,006
Payable to Central Depository Company of Pakistan Limited - the Trustee	13	37
Payable to the Securities and Exchange Commission of Pakistan (SECP)	11	30
Purchase on Investment	-	-
Accrued expenses and other payables	3,528	(5,149)
	1,374	1,924
Profits received	97,214	32,927
Net cash flows generated from operating activities	166,547	361,063

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from issuance of units	822,006	817,341
Payments on redemption of units	(760,312)	(484,506)
Net cash flows generated from financing activities	61,694	332,835
Net increase in cash and cash equivalents	228,241	693,898
Cash and cash equivalents at the beginning of the quarter	2,474,629	30,075
Cash and cash equivalents at the end of the quarter	4 2,702,870	723,974

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

September 30, 2026				June 30, 2026		
AICF	AICP - I	Total		AICF	AICP - I	Total
(Un-audited)				(Audited)		

Note ----- (Rupees in '000) -----

ASSETS							
Bank balances	4	10,106,619	15,152,534	25,259,153	17,362,345	20,418,644	37,780,989
Investments	5	18,700,056	13,299,361	31,999,417	24,005,443	11,688,898	35,694,341
Profit receivable	6	365,207	287,064	652,271	272,150	425,598	697,748
Prepayments and other receivables		741	6,523	7,264	35	4,713	4,748
Receivable against Sale of investment		259	-	259	259	-	259
Receivable against issuance and conversion of units		282,585	20,734	303,319	317,449	38,339	355,788
Receivable from UBLFM		1,389	2,162	3,551	1,331	2,104	3,435
Advance tax	7	6,730	9,338	16,068	6,730	9,338	16,068
Total assets		29,463,586	28,777,716	58,241,302	41,965,742	32,587,634	74,553,376
LIABILITIES							
Payable to UBL Fund Managers Limited - Management Company	8	31,003	16,871	47,874	41,779	16,190	57,969
Payable to Central Depository Company of Pakistan Limited - Trustee	9	1,407	1,798	3,205	3,067	3,157	6,224
Payable to the Securities and Exchange Commission of Pakistan	10	1,667	2,106	3,773	1,968	3,724	5,692
Dividend payable		31,534	-	31,534	31,778	-	31,778
Accrued expenses and other liabilities	11	75,984	45,306	121,290	66,972	203,739	270,711
Total liabilities		141,596	66,081	207,676	145,564	226,810	372,374
NET ASSETS							
		29,321,990	28,711,635	58,033,625	41,820,178	32,360,824	74,181,002
UNIT HOLDERS' FUND (as per statement attached)							
		29,321,990	28,711,635	58,033,625	41,820,178	32,360,824	74,181,002
CONTINGENCIES AND COMMITMENTS							
	12	----- (Number of units) -----					
NUMBER OF UNITS IN ISSUE							
		281,884,887	278,105,501	412,000,230	321,869,860		
----- (Rupees) -----							
NET ASSET VALUE PER UNIT							
		104.0211	103.2401	101.5052	100.5401		

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**AL-AMEEN ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

Quarter ended							
September 30, 2026			September 30, 2025				
AICF	AICP - I	Total	AICF	AICP - I	Total		
(Rupees in '000)							
INCOME							
Financial Income	843,073	1,165,309	2,008,382	859,917	439,349	1,299,266	
(Loss) / Gain on sale of investments - net	(2,034)	(5,302)	(7,336)	(2,936)	19,568	16,632	
Net unrealised loss on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(44,070)	(3,818)	(47,888)	(2,822)	(21,306)	(24,128)	
Other Income	(3,430)	1,813	(1,617)	134	127	261	
Total income	793,539	1,158,002	1,951,541	854,293	437,738	1,292,031	
EXPENSES							
Remuneration of UBL Fund Managers Limited - Management Company	8.1	69,104	47,917	117,021	38,211	27,162	65,373
Sindh Sales Tax on remuneration of the Management Company	8.2	10,366	7,188	17,554	5,835	4,074	9,909
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	3,970	5,673	9,643	4,585	2,277	6,862
Sindh Sales Tax on remuneration of the Trustee	9.2	595	851	1,446	688	341	1,029
Annual fee to the Securities and Exchange Commission of Pakistan		5,409	7,730	13,139	6,248	3,102	9,350
Selling and marketing expenses	8.3	-	-	-	7	4	11
Allocated expenses	8.4	-	-	-	7	4	11
Auditors' remuneration		183	175	358	91	124	215
Shariah advisory fee		858	505	1,363	31	61	92
Legal and professional charges		44	39	83	26	39	65
Brokerage and Settlement expense		564	871	1,435	1,556	833	2,389
Listing fee		8	8	16	2	3	5
Rating fee		-	-	-	36	-	36
Total operating expenses		91,101	70,957	162,058	57,323	38,023	95,346
Net income from operating activities		702,438	1,087,045	1,789,483	796,970	399,715	1,196,685
Net income for the quarter before taxation		702,438	1,087,045	1,789,483	796,970	399,715	1,196,685
Taxation	13	-	-	-	-	-	-
Net income for the quarter after taxation		702,438	1,087,045	1,789,483	796,970	399,715	1,196,685
Allocation of net income for the quarter							
Net profit for the period after taxation		702,438	1,087,045	1,789,483	796,970	399,715	1,196,685
Income already paid on units redeemed		(150,305)	(449,929)	(600,234)	(262,738)	(307,543)	(570,281)
		552,133	637,116	1,189,249	534,232	92,172	626,404
Accounting income available for distribution							
- Relating to capital gains		-	-	-	-	19,568	19,568
- Excluding capital gains		552,133	637,116	1,189,249	534,232	72,604	606,836
		552,133	637,116	1,189,249	534,232	92,172	626,404

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter ended					
	September 30, 2026			September 30, 2025		
	AICF	AICP - I	Total	AICF	AICP - I	Total
	----- (Rupees in '000) -----					
Net income for the quarter after taxation	702,438	1,087,045	1,789,483	796,970	399,715	1,196,685
Other comprehensive income for the quarter	-	-	-	-	-	-
Total comprehensive income for the quarter	702,438	1,087,045	1,789,483	796,970	399,715	1,196,685

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN ISLAMIC CASH FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

For the Quarter Ended September 30, 2026						
September 30, 2026			September 30, 2025			
AICF	AICP - I	Total	AICF	AICP - I	Total	
(Rupees in '000)						
CASH FLOWS FROM OPERATING ACTIVITIES						
Net income for the period before taxation	702,438	1,087,045	1,789,483	796,970	399,715	1,196,685
Adjustments:						
Financial Income	(843,073)	(1,165,309)	(2,008,382)	(859,917)	(439,349)	(1,299,266)
Loss / (Gain) on sale of investments - net	2,034	5,302	7,336	2,936	(19,568)	(16,632)
Net unrealised loss on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	44,070	3,818	47,888	2,822	21,306	24,128
	(793,539)	(1,158,002)	(1,953,158)	(854,293)	(437,738)	(1,291,770)
	(91,101)	(70,957)	(163,675)	(57,323)	(38,023)	(95,085)
Decrease / (increase) in assets						
Investments - net	5,259,283	(1,619,583)	3,639,700	(673,928)	2,372,651	1,698,723
Receivable from UBLFM	(58)	(58)	(116)			
Receivable against issuance and conversion of units	34,864	17,605	52,469	-	-	-
Prepayments and other receivables	(706)	-	(706)	42,557	21,256	63,813
	5,293,383	(1,602,036)	3,691,347	(631,371)	2,393,907	1,762,536
(Decrease) / increase in liabilities						
Payable to UBL Fund Managers Limited - Management Company	(10,776)	682	(10,094)	(1,602)	1,411	(191)
Payable to Central Depository Company of Pakistan Limited - Trustee	(1,660)	(1,358)	(3,018)	751	(0)	751
Payable to the Securities and Exchange Commission of Pakistan	(301)	(1,618)	(1,919)	(941)	196	(745)
Divident Payable	(244)	-		(14)	-	
Accrued expenses and other liabilities	9,012	(158,433)	(149,421)	(169,233)	(65,659)	(234,892)
	(3,968)	(160,728)	(164,452)	(171,039)	(64,052)	(235,077)
Profit received	746,586	1,303,843	2,050,429	731,485	430,937	1,162,422
Net cash generated/(used in) from operating activities	5,944,900	(529,878)	5,413,649	(128,248)	2,722,769	2,594,796
CASH FLOWS FROM FINANCING ACTIVITIES						
Receipts against issuance and conversion of units	16,340,426	34,584,689	50,925,115	34,110,168	17,320,207	51,430,375
Payments against redemption and conversion of units	(29,541,052)	(39,320,923)	(68,861,975)	(29,385,330)	(13,555,677)	(42,941,007)
Net cash generated/(used in) from financing activities	(13,200,626)	(4,736,234)	(17,936,860)	4,724,838	3,764,530	8,489,368
Net increase / (decrease) in cash and cash equivalents during the quarter	(7,255,726)	(5,266,111)	(12,521,837)	4,596,590	6,487,299	11,083,889
Cash and cash equivalents at the beginning of the quarter	17,362,345	20,418,645	37,780,990	18,880,187	5,938,263	24,818,450
Cash and cash equivalents at the end of the quarter	17 10,106,619	15,152,534	25,259,153	23,476,776	12,425,563	35,902,339

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL AMEEN ISLAMIC ENERGY FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		September 30 2026 (Un-Audited)	June 30 2026 (Audited)
	Note	----- (Rupees in '000) -----	
Assets			
Bank balances	4	210,169	184,340
Investments	5	4,454,612	4,593,438
Receivable from UBLFM		2,640	2,640
Profits and dividend receivable	6	15,933	364
Deposits and other receivables	7	2,255	2,238
Receivable Against Unit Issuance		721	2,966
Advance tax	8	144	144
Total assets		4,686,474	4,786,130
Liabilities			
Payable to UBL Fund Managers Limited - Management Company	9	17,344	19,091
Payable to Central Depository Company of Pakistan Limited - Trustee	10	414	426
Payable to Securities and Exchange Commission of Pakistan	11	370	380
Accrued expense and other payables	12	8,871	21,533
Total liabilities		26,999	41,430
Net assets		4,659,475	4,744,700
Unit holders' fund (as per the statement attached)		4,659,475	4,744,700
Contingencies and Commitments	13	-	-
		(Number of units)	
Number of units in issue	14	13,887,325	14,202,098
		(Rupees)	
Net assets value per unit		335.5199	334.0845

The annexed notes from 1 to 21 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

AL AMEEN ISLAMIC ENERGY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		September 30 2026	September 30 2025
	Note	----- (Rupees in '000) -----	
INCOME			
Profit on bank deposits		1,911	1,944
Dividend Income		15,324	18,423
Other Income		9	-
Capital gain on sale of investments - net		57,697	130,257
Unrealised (loss) / gain on revaluation of investments classified at fair value through profit or loss		(22,950)	964,358
Total Income		51,991	1,114,982
EXPENSES			
Remuneration of UBL Fund Managers Limited - Management Company		33,493	32,620
Sales tax on remuneration of UBL Fund Managers Limited - Management Company		5,024	4,893
Remuneration of Central Depository Company of Pakistan Limited - Trustee		1,427	1,340
Sales tax on remuneration of Central Depository Company of Pakistan Limited - Trustee		214	201
Annual fee to Securities and Exchange Commission of Pakistan		1,116	1,034
Auditors' remuneration		192	117
Brokerage and settlement expenses		4,531	8,632
Listing fee expense		34	7
Legal and professional charges		89	82
Shariah advisory fee		55	128
CDS expense		114	175
Bank charges and other expenses		-	50
Total Expenses		46,289	49,279
Net operating income for the quarter before taxation		5,702	1,065,703
Taxation	15	-	-
Net Income for the quarter after taxation		5,702	1,065,703
Allocation of net income for the quarter			
Net income for the quarter after taxation		5,702	1,065,703
Income already paid on units redeemed		(224)	(116,651)
Net income for the quarter available for distribution		5,478	949,052
Net income available for distribution:			
- Relating to capital gains		5,478	130,257
- Excluding capital gains		-	818,795
		5,478	949,052

The annexed notes from 1 to 21 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL AMEEN ISLAMIC ENERGY FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30 2026	September 30 2025
	----- (Rupees in '000) -----	
Net income for the quarter after taxation	5,702	1,065,703
Other comprehensive income for the quarter	-	-
Total comprehensive income for the quarter	<u>5,702</u>	<u>1,065,703</u>

The annexed notes from 1 to 21 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL AMEEN ISLAMIC ENERGY FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30 2026	September 30 2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the quarter after taxation	5,702	1,065,703
Adjustments:		
Capital (gain) on sale of investments - net at fair value through profit or loss	(57,697)	(130,257)
Profit on bank deposits	(1,911)	(1,944)
Dividend Income	(15,324)	(18,423)
Other Income	(9)	-
Unrealised loss / (gain) on revaluation of investments classified at fair value through profit or loss	22,950	(964,358)
	(51,991)	(1,114,982)
Cash (used in) operation before working capital change	(46,289)	(49,279)
Decrease / (Increase) in assets		
Investments	173,573	(1,238,120)
Deposits and other receivables	(17)	(52,761)
Receivable against sale of investment- equity shares	-	182,443
Receivable against unit issuance	2,245	-
	175,801	(1,108,438)
(Decrease) / Increase in liabilities		
Payable to the Management Company	(1,747)	1,761
Payable to Central Depository Company of Pakistan Limited - Trustee	(12)	91
Payable to Securities and Exchange Commission of Pakistan	(10)	74
Accrued expenses and other payables	(12,662)	134,176
	(14,431)	136,102
Mark-up on bank deposit and dividend received	1,675	8,057
Net cash flow from / (used in) operating activities	116,756	(1,013,558)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of units	1,445,848	4,537,813
Payments on redemption of units	(1,536,775)	(3,199,892)
Net cash (used In) / generated from financing activities	(90,927)	1,337,921
Net increase in Cash and Cash Equivalent	25,829	324,362
Cash and cash equivalents at the beginning of the quarter	184,340	176,975
Cash and cash equivalents at the end of the quarter	210,169	501,337

The annexed notes from 1 to 21 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN ISLAMIC SOVEREIGN FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

AS AT SEPTEMBER 30, 2026		Sep 30, (Un-Audited)	June 30, (Audited)
	Note	2026	2026
----- (Rupees in '000) -----			
ASSETS			
Bank balances	4	111,436	143,375
Investments	5	4,687,535	8,577,233
Profit receivable	6	201,186	106,098
Advances, prepayments and other receivables	7	1,771	1,740
Receivable against issuance and conversion of units		6,507	9,533
Advance tax	8	1,859	1,859
Total assets		5,010,294	8,839,838
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	9	9,517	12,054
Payable to Central Depository Company of Pakistan Limited - Trustee	10	296	440
Payable to the Securities and Exchange Commission of Pakistan	11	333	503
Payable against redemption and conversion of units		-	200,836
Accrued expenses and other liabilities	12	41,383	74,033
Total liabilities		51,529	287,866
NET ASSETS		<u>4,958,765</u>	<u>8,551,972</u>
UNIT HOLDERS' FUND (as per statement attached)		<u>4,958,765</u>	<u>8,551,973</u>
CONTINGENCIES AND COMMITMENTS		13	----- (Number of units) -----
NUMBER OF UNITS IN ISSUE		14	<u>47,666,765</u> <u>83,581,047</u>
----- (Rupees) -----			
NET ASSET VALUE PER UNIT		104.0298	102.3195

The annexed notes 1 to 21 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**AL-AMEEN ISLAMIC SOVEREIGN FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

	For the Quarter ended	
	Sep 30,	
	2026	2025
	----- (Rupees in '000) -----	
Income		
Financial Income	198,358	241,716
Loss on sale of investments - net	(4,491)	(213)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(37,916)	10,842
Total income	155,951	252,345
Expenses		
Remuneration of UBL Fund Managers Limited - Management Company	25,468	21,442
Sindh Sales Tax on remuneration of the Management Company	3,820	3,216
Remuneration of Central Depository Company of Pakistan Limited -Trustee	951	1,179
Sindh Sales Tax on remuneration of the Trustee	143	178
Fee to the Securities and Exchange Commission of Pakistan	1,297	1,608
Annual rating fee	84	97
Auditors' remuneration	385	312
Legal and professional charges	24	22
Brokerage expense	217	10
Other Expenses	132	216
Total operating expenses	32,521	28,280
Net income for the period before taxation	123,430	224,065
Taxation	-	-
Net income for the period after taxation	123,430	224,065
Allocation of net income for the year		
Net income for the year after taxation	123,430	224,065
Income already paid on units redeemed	(45,855)	(25,264)
	77,575	198,801
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	77,575	198,801
	77,575	198,801
Earnings per unit		

The annexed notes 1 to 21 form an integral part of these financial statements.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN ISLAMIC SOVEREIGN FUND
CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter ended	
	Sep 30,	
	2026	2025
	----- (Rupees in '000) -----	
Net income for the period after taxation	123,430	224,065
Other comprehensive income for the period	-	-
Total comprehensive income for the period	<u>123,430</u>	<u>224,065</u>

The annexed notes 1 to 21 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN ISLAMIC SOVEREIGN FUND
CASH FLOW STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		Quarter Ended Sep 30,	
		2026	2025
		(Rupees in '000) -----	
Note			
	CASH FLOWS FROM OPERATING ACTIVITIES		
	Net income for the period before taxation	123,430	224,065
	Adjustments for:		
	Financial Income	(198,358)	(241,716)
	Loss on sale of investments - net	4,491	213
	Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	37,916	(10,842)
5.3		(155,951)	(252,345)
	Decrease in assets		
	Investments - net	3,847,291	26,100
	Advances, prepayments and other receivables	2,995	(16,666)
		3,850,286	9,434
	(Decrease) in liabilities		
	Payable to UBL Fund Managers Limited - Management Company	(2,537)	805
	Payable to Central Depository Company of Pakistan Limited - Trustee	(143)	95
	Payable to the Securities and Exchange Commission of Pakistan	(170)	111
	Payable against redemption and conversion of units	(200,836)	-
	Accrued expenses and other liabilities	(32,650)	(47,131)
		(236,336)	(46,120)
	Profit received	103,270	205,109
	Net cash generated from operating activities	<u>3,684,698</u>	<u>140,143</u>
	CASH FLOWS FROM FINANCING ACTIVITIES		
	Receipts against issuance and conversion of units - net of refund of capital	614,499	3,518,324
	Payments against redemption and conversion of units	(4,331,137)	(3,489,241)
	Dividend paid	-	(109,166)
	Net cash used in financing activities	<u>(3,716,638)</u>	<u>(80,083)</u>
	Net (decrease) / increase in cash and cash equivalents during the period	<u>(31,939)</u>	<u>60,061</u>
	Cash and cash equivalents at the beginning of the period	143,375	1,853,238
	Cash and cash equivalents at the end of the period	<u><u>111,436</u></u>	<u><u>1,913,299</u></u>
4			

The annexed notes 1 to 21 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN SHARIAH STOCK FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		September 30, 2026 (Un-Audited)	June 30, 2026 (Audited)
	Note	----- (Rupees in 000) -----	
ASSETS			
Bank balances	4	828,280	973,847
Investments - net	5	30,611,851	34,017,368
Dividend and profit receivable	6	82,361	8,216
Receivable against units issued	7	8,603	16,304
Receivable against sale of investments		43,100	-
Deposits and other receivables		20,170	20,123
Receivable from UBLFM		115	-
Advance tax	8	4,305	4,305
Total assets		31,598,785	35,040,163
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	9	96,558	102,139
Payable to Central Depository Company of Pakistan Limited - Trustee	10	3,095	3,248
Payable to the Securities and Exchange Commission of Pakistan	11	2,479	2,605
Payable against units redeemed		256	256
Payable against purchase of investments		20,769	42,881
Dividend payable		94	94
Accrued expenses and other liabilities	12	83,458	111,548
Total liabilities		206,709	262,771
NET ASSETS		31,392,076	34,777,392
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		31,392,076	34,777,392
CONTINGENCIES AND COMMITMENTS	13		
		----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE		66,939,900	69,286,300
		----- (Rupees) -----	
NET ASSET VALUE PER UNIT		468.9600	501.9400

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN SHARIAH STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		Quarter Ended	
		September 30 2026	September 30 2025
		(Rupees in 000)	
Note			
INCOME			
	Gain on sale of investments - net	2,801	181,829
	Profit on bank balances	20,903	22,023
	Dividend income	241,664	158,778
	Net unrealised (loss) / gain on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(2,211,611)	6,281,375
	Total (loss) / Income	(1,946,243)	6,644,005
EXPENSES			
	Remuneration of UBL Fund Managers Limited - the Management Company	9.1 237,287	186,961
	Sindh sales tax on remuneration of Management Company	9.2 36,880	29,017
	Remuneration of Central Depository Company of Pakistan Limited - the Trustee	10.1 7,459	5,642
	Sindh sales tax on remuneration of Trustee	10.2 1,119	846
	Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	11.1 7,910	5,924
	Auditors' remuneration	416	281
	Brokerage and settlement charges	15,940	11,889
	Listing fee	15	7
	Legal and professional charges	77	75
	Shariah advisor fee	452	120
	Bank charges	191	50
	Total operating expenses	307,746	240,812
	Net Operating (loss) / Income for the quarter before taxation	(2,253,989)	6,403,193
	Taxation	14 -	-
	Net (loss) / Income for the quarter after taxation	(2,253,989)	6,403,193
Allocation of net income for the quarter			
	Net Income for the quarter after taxation	(2,253,989)	6,403,193
	Income already paid on units redeemed	-	(233,334)
		(2,253,989)	6,169,859
Accounting Income available for distribution			
	- Relating to capital gains	-	181,829
	- Excluding capital gains	-	5,988,030
		(2,253,989)	6,169,859
	Earnings per unit	15	

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN SHARIAH STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended	
	September 30, 2026	September 30, 2026
	----- (Rupees in 000) -----	
Net (loss) / Income for the quarter after taxation	(2,253,989)	6,403,193
Other comprehensive income for the quarter	-	-
Total comprehensive (loss) / Income for the quarter	<u>(2,253,989)</u>	<u>6,403,193</u>

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN SHARIAH STOCK FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended	
	September 30, 2026	September 30, 2025
Note	----- (Rupees in 000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (loss) / Income for the quarter after taxation	(2,253,989)	6,403,193
Adjustments for:		
(Gain) on sale of investments - net	(2,801)	(181,829)
Profit on bank balances	(20,903)	(22,023)
Dividend income	(241,664)	(158,778)
Unrealised loss / (income) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	2,211,611	(6,281,375)
	1,946,243	(6,644,005)
Cash used in operations before working capital changes	(307,746)	(240,812)
Decrease / (Increase) in assets		
Investments - net	1,196,707	(1,196,078)
Receivable against sale of investments	(43,100)	42,630
Receivable against units issued	7,701	-
Deposits and other receivables	(47)	-
Receivable from UBLFM	(115)	-
	1,161,146	(1,153,448)
Decrease in liabilities		
Payable to UBL Fund Managers Limited - the Management Company	(5,581)	19,165
Payable to Central Depository Company of Pakistan Limited - the Trustee	(153)	714
Payable to the Securities and Exchange Commission of Pakistan (SECP)	(126)	589
Payable against purchase of investments	(22,112)	(152,178)
Dividend payable	-	(49,247)
Accrued expenses and other liabilities	(28,090)	(36,284)
	(56,062)	(217,241)
Cash flow from / (used) in operations	797,338	(1,611,501)
Markup income and dividend received	188,422	134,021
Net cash generated from / (used in) operating activities	985,760	(1,477,480)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issuance of units	2,846,241	5,322,896
Payments against redemption of units	(3,977,568)	(3,775,041)
Net cash (used in) / generated from financing activities	(1,131,327)	1,547,855
Net (decrease) / increase in cash and cash equivalents during the quarter	(145,567)	70,375
Cash and cash equivalents at the beginning of the quarter	973,847	788,402
Cash and cash equivalents at the end of the quarter	828,280	858,777

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

	Note	2026 Sep-30 ----- (Rupees in '000) -----	2026 Jun-30 -----
ASSETS			
Bank balances	4	531,705	674,259
Investments	5	2,582,428	2,996,091
Dividend and profit receivable	6	19,874	41,121
Deposit and other receivables	6	5,940	5,893
Receivable against conversion of units		10,358	10,716
Advance tax	6	2,422	2,422
Total assets		3,152,727	3,730,502
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	7	10,960	11,671
Payable to Central Depository Company of Pakistan Limited - Trustee	8	391	431
Payable to the Securities and Exchange Commission of Pakistan	9	245	278
Accrued expenses and other liabilities	10	22,604	15,916
Total liabilities		34,200	28,296
NET ASSETS		3,118,527	3,702,206
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		3,118,527	3,702,206
CONTINGENCIES AND COMMITMENTS			
	11		
		----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE	12	10,418,592	11,730,666
		----- (Rupees) -----	
NET ASSET VALUE PER UNIT		299.3233	315.6007

The annexed notes from 1 to 18 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		2026 Sep-30	2025 Sep-30
Note		(Rupees in '000)	
INCOME			
	Profit on savings accounts with banks	15,737	8,574
	Income on government securities	4,525	-
	Income on term finance certificates	46	51
	Dividend income	25,748	20,635
	Gain on sale of investments - net	10,558	54,222
	Net unrealised loss on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(185,220)	337,006
5.4	Other income	106	-
	Total Loss	(128,500)	420,488
EXPENSES			
7.1	Remuneration of UBL Fund Managers Limited - Management Company	21,081	6,943
7.2	Sindh sales tax on remuneration of the Management Company	3,162	1,041
8.1	Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,054	727
8.2	Sindh sales tax on remuneration of the Trustee	158	109
9.1	Fee to the Securities and Exchange Commission of Pakistan	762	451
	Auditor's remuneration	400	298
	Annual listing fee	16	7
	Legal and professional charges	76	76
	Brokerage and settlement expenses	2,861	1,607
	Bank charges	1	15
	Total expenses	29,571	11,273
	Net (loss)/gain for the quarter	(158,071)	409,215
Allocation of net loss for the quarter			
	Net (loss)/gain for the quarter	(158,071)	409,215
	Income already paid on units redeemed	-	(21,153)
		(158,071)	388,062
Accounting income available for distribution			
	- Relating to capital gains	-	54,222
	- Excluding capital gains	-	333,840
		(158,071)	388,062

The annexed notes from 1 to 18 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	2026 Sep-30 ----- (Rupees in '000) -----	2025 Sep-30 -----
Net (loss)/gain for the quarter	(158,071)	409,215
Other comprehensive income for the quarter	-	-
Total comprehensive (loss)/ gain for the quarter	<u>(158,071)</u>	<u>409,215</u>

The annexed notes from 1 to 18 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	2026 Sep-30	2025 Sep-30
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (loss)/gain for the quarter	(158,071)	409,215
Adjustments for:		
Profit on savings accounts with banks	(15,737)	(8,574)
Income on government securities	(4,525)	-
Income on term finance certificates	(46)	(51)
Dividend income	(25,748)	(20,635)
Gain on sale of investments - net	(10,558)	(54,222)
Net loss on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	5.4 185,220	(337,006)
	128,606	(420,488)
Decrease/ (Increase) in assets		
Investments - net	239,001	59,916
Receivable against sale of equity shares	-	(71,042)
Receivable against conversion of units	358	-
Deposit and other receivables	(47)	(2,650)
	239,312	(13,776)
Increase/ (Decrease) in liabilities		
Payable to UBL Fund Managers Limited - Management Company	(711)	3,549
Payable to Central Depository Company of Pakistan Limited - Trustee	(40)	52
Payable to the Securities and Exchange Commission of Pakistan	(33)	42
Accrued expenses and other liabilities	6,688	(5,974)
	5,904	(2,331)
Profits received	44,544	24,340
Dividend received	22,759	-
Net cash generated/ (used) in operating activities	283,054	(3,040)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units - net	776,964	619,649
Payments against redemption and conversion of units	(1,202,573)	(402,687)
Net cash (used)/generated from financing activities	(425,608)	216,962
Net decrease/ (increase) in cash and cash equivalents during the quarter	(142,554)	213,922
Cash and cash equivalents at the beginning of the quarter	674,259	208,580
Cash and cash equivalents at the end of the quarter	4 531,705	422,502

The annexed notes from 1 to 18 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL CASH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

AS AT SEPTEMBER 30, 2026		Sep 30, (Un-Audited) 2026	June 30, (Audited) 2026
		2026	2026
Notes		----- (Rupees in '000) -----	
ASSETS			
Bank balances	4	74,573,236	64,571,712
Investments	5	-	-
Profit and dividend receivable		325,620	35,739
Receivable against conversion of units		260,465	198,351
Receivable from UBLFM		4,294	5,976
Prepayments and other receivables		63	188
Advance tax	9	5,219	5,219
Total assets		75,168,897	64,817,185
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	6	14,714	1,018
Payable to Central Depository Company of Pakistan Limited - Trustee	7	4,543	1,608
Payable to the Securities and Exchange Commission of Pakistan	8	5,360	1,891
Payable against redemption of units		-	3,694,408
Dividend payable		1,591	1,591
Accrued expenses and other liabilities	10	280,489	125,614
Total liabilities		306,697	3,826,130
NET ASSETS		74,862,200	60,991,055
UNIT HOLDERS' FUND (as per statement attached)		74,862,200	60,991,055
CONTINGENCIES AND COMMITMENTS	11	-	-
NUMBER OF UNITS IN ISSUE		722,725,310	605,697,459
NET ASSET VALUE PER UNIT		103.5832	100.6956

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter ended	
	Sep 30,	
	2026	2025
	----- (Rupees in '000) -----	
Income		
Financial Income	2,291,889	402,127
(Loss) / Gain on sale of investments - net	(16,437)	360
Net unrealised (loss) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	-	(1,157)
Other Income	(1,396)	-
Total income	2,274,056	401,330
Expenses		
Remuneration of UBL Fund Managers Limited - Management Company	18,614	37,557
Sindh Sales Tax on remuneration of the Management Company	2,792	5,371
Remuneration of Central Depository Company of Pakistan Limited -Trustee	10,896	2,032
Sindh Sales Tax on remuneration of the Trustee	1,634	307
Annual fee to the Securities and Exchange Commission of Pakistan	14,857	2,770
Rating fee	257	-
Listing fee	15	7
Auditors' remuneration	435	235
Legal and professional charges	91	91
Brokerage & Settlement expense	228	39
Total operating expenses	49,819	48,409
Net operating income for the quarter	2,224,237	352,921
Net income for the quarter before taxation	2,224,237	352,921
Taxation	-	-
Net income for the quarter after taxation	2,224,237	352,921
Allocation of net income for the quarter		
Net income for the quarter after taxation	2,224,237	352,921
Income already paid on units redeemed	(914,127)	(89,590)
	1,310,110	263,331
Accounting income available for distribution		
- Relating to capital gains	-	360
- Excluding capital gains	1,310,110	262,971
	1,310,110	263,331

Earnings per unit

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The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL CASH FUND
CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter ended	
	Sep 30,	
	2026	2025
	----- (Rupees in '000) -----	
Net income for the quarter after taxation	2,224,237	352,921
Other Comprehensive Income for the quarter	-	-
Total comprehensive income for the quarter	2,224,237	352,921

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL CASH FUND
CONDENSED INTERIM STATEMENT OF CASH FLOW (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

CONDENSED INTERIM STATEMENT OF CASH FLOW (UNAUDITED),
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended Sep 30,	
	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the quarter before taxation	2,224,237	352,921
Adjustments for:		
Financial Income	(2,291,889)	(402,127)
Loss / (Gain) on sale of investments - net	16,437	(360)
Net unrealised loss on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	-	1,157
Other Income	1,396	-
	(2,274,056)	(401,330)
(Increase) in assets		
Investments - net	(16,437)	(1,542,025)
Receivable against conversion of units	(62,114)	499,685
Receivable from UBLFM	1,682	-
Prepayments and other receivables	125	(4,869)
	(76,744)	(1,047,209)
(Decrease) in liabilities		
Payable to UBL Fund Managers Limited - Management Company	13,696	(4,191)
Payable to Central Depository Company of Pakistan Limited - Trustee	2,935	(635)
Payable to the Securities and Exchange Commission of Pakistan	3,469	(755)
Redemption payable	(3,694,408)	-
Accrued expenses and other liabilities	154,875	(214,751)
	(3,519,433)	(220,332)
Profit received	2,000,612	208,830
Net cash used in operating activities	(1,645,384)	(1,107,120)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units - net of refund of capital	120,771,785	8,843,530
Payments against redemption and conversion of units	(109,124,877)	(11,219,520)
Dividend paid	-	(25,690)
Net cash generated from / (used) in financing activities	11,646,908	(2,401,679)
Net increase / (decrease) in cash and cash equivalents during the quarter	10,001,524	(3,508,799)
Cash and cash equivalents at the beginning of the quarter	64,571,712	10,989,120
Cash and cash equivalents at the end of the quarter	74,573,236	7,480,320

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL FINANCIAL SECTOR FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		September 30	June 30
	Note	2026	2026
		(Un-Audited)	(Audited)
		----- (Rupees in '000) -----	
ASSETS			
Bank balances	3	392,037	422,444
Investments	4	9,306,207	7,576,766
Profit and dividend receivable	5	3,359	2,762
Prepayments, deposit and other receivables	6	2,548	2,500
Receivable against unit issuance		147	3,082
Advance tax	7	2,114	2,114
Receivable from UBL Fund Managers Limited - Management Company		704	704
Total assets		9,707,116	8,010,372
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	8	28,250	22,593
Payable to Central Depository Company of Pakistan Limited - Trustee	9	1,019	823
Payable to the Securities and Exchange Commission of Pakistan	10	764	603
Accrued expenses and other liabilities	11	7,136	20,896
Total Liabilities		37,169	44,915
NET ASSETS		9,669,947	7,965,457
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		9,669,947	7,965,457
CONTINGENCIES AND COMMITMENTS	12	-	-
		----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE	13	31,325,582	25,296,692
		----- (Rupees) -----	
Net asset value per unit		308.6917	314.8814

The annexed notes from 1 to 20 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL FINANCIAL SECTOR FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

FOR THE QUARTER ENDED SEPTEMBER 30, 2026		Quarter Ended	
	Note	September 30 2026	September 30 2025
----- (Rupees in '000) -----			
Income			
Profit on savings accounts with banks		9,875	3,678
Dividend income		169,410	72,229
Gain on sale of investments - net		1,572	123,654
Net unrealised (loss) / gain on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	4.1	(388,906)	935,586
Other income		82	-
Total ((loss) / income		(207,967)	1,135,147
Expenses			
Remuneration of UBL Fund Managers Limited - Management Company	8.1	70,363	27,868
Sindh sales tax on remuneration of the Management Company	8.2	10,554	4,180
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	2,721	1,182
Sindh sales tax on remuneration of the Trustee	9.2	408	177
Fee to the Securities and Exchange Commission of Pakistan		2,345	883
Auditor's remuneration		393	212
Brokerage and settlement expenses		7,631	4,075
Annual listing fee		16	7
Legal and professional charges		89	82
CDS Expense		230	87
Bank charges		55	2
Total expenses		94,806	38,755
Net (loss) / income for the quarter before taxation		(302,773)	1,096,392
Taxation	14	-	-
Net (loss) / income for the quarter after taxation		(302,773)	1,096,392
Allocation of net (loss) / income for the quarter:			
Net income for the quarter after taxation		(302,773)	1,096,392
Income already paid on units redeemed		-	(156,494)
		(302,773)	939,898
Accounting income available for distribution:			
- Relating to capital gains		-	123,654
- Excluding capital gains		-	816,244
		(302,773)	939,898

The annexed notes from 1 to 20 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL FINANCIAL SECTOR FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended	
	September 30 2026	September 30 2025
	----- (Rupees in '000) -----	
Net (loss) / income for the quarter	(302,773)	1,096,392
Other comprehensive income for the quarter	-	-
Total comprehensive (loss) / income for the quarter	<u><u>(302,773)</u></u>	<u><u>1,096,392</u></u>

The annexed notes from 1 to 20 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL FINANCIAL SECTOR FUND
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Note	Quarter Ended	
	September 30 2026	September 30 2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (loss) / income for the quarter	(302,773)	1,096,392
Adjustments for:		
Profit on savings accounts with banks	(9,875)	(3,678)
Dividend income	(169,410)	(72,229)
(Gain) on sale of investments - net	(1,572)	(123,654)
Net unrealised appreciation / (loss) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	388,906	(935,586)
Other income	(82)	-
	207,967	(1,135,147)
Cash used in operations before working capital change	(94,806)	(38,755)
Working capital changes		
(Increase) in assets		
Investments - net	(2,116,775)	(775,189)
Receivable against unit issuance	2,935	-
Deposits, prepayments and other receivables	(48)	(4,320)
	(2,113,888)	(779,509)
(Decrease) / Increase in liabilities		
Payable to UBL Fund Managers Limited - Management Company	5,657	9,680
Payable to Central Depository Company of Pakistan Limited - Trustee	196	174
Payable to the Securities and Exchange Commission of Pakistan	161	143
Accrued expenses and other liabilities	(13,760)	5,156
Payable against purchase of investments	-	(8,349)
	(7,747)	6,804
Profits received	9,360	-
Dividend received	169,410	75,106
Net cash used in operating activities	(2,037,671)	(736,354)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issuance and conversion of units - net of refund of capital	4,502,541	2,722,685
Payments against redemption and conversion of units	(2,495,278)	(1,929,064)
Dividend paid	-	(1,484)
Net cash generated from financing activities	2,007,263	792,137
Net (Decrease) / Increase in cash and cash equivalents during the quarter	(30,407)	55,783
Cash and cash equivalents at the beginning of the quarter	422,444	206,243
Cash and cash equivalents at the end of the quarter	392,037	262,026

The annexed notes from 1 to 20 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		September 30, 2026 (Un-Audited) ----- (Rupees in '000) -----	June 30, 2026 (Audited)
	Note		
ASSETS			
Bank balances	4	436,688	1,170,628
Investments	5	2,944,282	2,525,550
Mark-up receivable		106,075	67,349
Receivable against units issued		14,550	26,593
Advance income tax	6	15,063	15,063
Prepayments and other receivables		942	1,038
Receivable from UBLFML		115	-
TOTAL ASSETS		3,517,715	3,806,221
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	7	4,969	10,273
Payable to Central Depository Company of Pakistan Limited - Trustee	8	181	360
Payable to Securities and Exchange Commission of Pakistan	9	215	427
Accrued expenses and other liabilities	10	54,695	103,078
TOTAL LIABILITIES		60,060	114,138
NET ASSETS		3,457,655	3,692,083
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		3,457,655	3,692,083
CONTINGENCIES AND COMMITMENTS	11	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE		31,899,758	34,532,755
		----- (Rupees) -----	
NET ASSETS VALUE PER UNIT		108.3913	106.9154

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**UBL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

FOR THE QUARTER ENDED SEPTEMBER 30, 2015

		Quarter ended September 30,	
		2026	2025
Note		----- (Rupees in '000) -----	
INCOME			
	Financial income	104,455	419,760
	Capital gain on sale of investments - net	244	284
	Unrealised (loss) on revaluation of investments classified as 'at fair value through profit or loss' - net	(37,634)	(2,898)
	Total income	67,065	417,146
EXPENSES			
	Remuneration of UBL Fund Managers Limited - Management Company	13,428	37,441
7.1	Sindh Sales Tax on remuneration of the Management Company	2,014	5,616
7.2	Remuneration of Central Depository Company of Pakistan Limited - Trustee	566	2,368
	Annual fee to the Securities and Exchange Commission of Pakistan	671	2,808
	Auditor's remuneration	146	134
	Brokerage and settlement charges	315	193
	Bank charges	20	10
	Legal and professional charges	76	74
	Fees and subscription charges	144	-
	Listing fee	15	7
	Total expenses	17,395	48,651
	Net income for the quarter before taxation	49,670	368,495
	Taxation	-	-
	Net income for the quarter after taxation	49,670	368,495
	Allocation of net income for the quarter		
	Net income for the quarter after taxation	49,670	368,495
	Income already paid on units redeemed	(8,375)	(69,223)
		41,295	299,272
	Accounting Income available for distribution		
	Relating to capital gains	-	284
	Excluding capital gains	41,295	298,988
		41,295	299,272
	Earnings per unit		

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The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

UBL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30,	
	2026	2025
	----- (Rupees in '000) -----	
Net income for the quarter after taxation	49,670	368,495
Other comprehensive income for the quarter		
Total comprehensive income for the quarter	49,670	368,495

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30,	
	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the quarter before taxation	49,670	368,495
Adjustments for:		
Financial income	(104,455)	(419,760)
Unrealised (loss) on revaluation of investments classified as 'at fair value through profit or loss' - net	37,634	2,898
Capital (gain) sale of investments - net	(244)	(284)
	(67,065)	(417,146)
Net cash used in operations before working capital changes	(17,395)	(48,651)
Increase in assets		
Investments - net	(456,122)	(1,603,154)
Receivable against units issued	12,043	(2,872)
Prepayments and other receivables	96	(439)
Receivable from UBLFML	(115)	-
	(444,098)	(1,606,465)
Decrease in liabilities		
Payable to UBL Fund Managers Limited - Management Company	(5,304)	8,603
Payable to Central Depository Company of Pakistan Limited - Trustee	(179)	52
Annual fee payable to Securities and Exchange Commission of Pakistan	(212)	2
Accrued expenses and other liabilities	(48,383)	(94,790)
	(54,078)	(86,134)
Cash (used) in operations	(515,571)	(1,741,250)
Profit received on bank balances and investments	65,729	319,952
Net cash (used in) operating activities	(449,842)	(1,421,298)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issuance of units	1,094,526	10,663,445
Payments against redemption of units	(1,378,624)	(7,898,919)
Dividend paid	-	(5,791)
Net cash (used in) / generated from financing activities	(284,098)	2,758,735
Net (decrease) / increase in cash and cash equivalents during the quarter	(733,940)	1,337,438
Cash and cash equivalents at the beginning of the quarter	1,170,628	1,391,606
Cash and cash equivalents at the end of the quarter	436,688	2,729,044

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL GROWTH AND INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		September 30 2026 (Un-Audited)	June 30 2026 (Audited)	
Note		Rupees in '000		
ASSETS				
	Bank balances	4	1,840,432	2,231,859
	Investments	5	2,566,996	2,914,631
	Receivable from UBL Fund Managers Limited - Management Company		115	-
	Mark-up receivable	6	55,087	49,124
	Receivable against issued units		200	-
	Deposits, prepayments and other receivables	7	18,304	3,269
	Advance tax	8	8,035	7,962
	Total assets		4,489,169	5,206,845
LIABILITIES				
	Payable to UBL Fund Managers Limited - Management Company	9	8,343	5,949
	Payable to Central Depository Company of Pakistan Limited - Trustee	10	340	229
	Payable to the Securities and Exchange Commission of Pakistan	11	290	194
	Payable against units redeemed		1,200	1,200
	Dividend payable		-	965
	Accrued expenses and other liabilities	12	31,756	60,221
	Total liabilities		41,929	68,758
NET ASSETS			4,447,240	5,138,087
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)			4,447,240	5,138,087
Contingencies and commitments		13		
			Number of units	
Number of units in issue		14	50,728,785	59,697,661
			Rupees	
Net asset value per unit			87.6669	86.0685
Face value per unit			100.0000	100.0000

The annexed notes from 1 to 23 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL GROWTH AND INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		Quarter Ended	
		September 30	September 30
		2026	2025
Note		----- Rupees in '000 -----	
INCOME			
	Financial income	148,677	143,516
	(Loss) / gain on sale of investments - net	(7,235)	5,421
	Dividend income	10,436	-
	(Loss) on spread transactions	(7,762)	-
	Unrealised (loss) on revaluation of investments classified at fair value through profit or loss - net	(22,589)	(1,334)
	Other income	753	-
	Total income	122,280	147,603
EXPENSES			
	Remuneration of UBL Fund Managers Limited - Management Company	19,428	19,939
	Sindh Sales Tax on remuneration of the Management Company	2,914	3,018
	Remuneration of Central Depository Company of Pakistan Limited - Trustee	971	997
	Sindh Sales Tax on Central Depository Company of Pakistan Limited - Trustee	146	150
	Annual fee of the Securities and Exchange Commission of Pakistan	971	997
	Brokerage and settlement expenses	956	2,663
	Auditor's remuneration	161	120
	Legal and professional charges	89	81
	Listing fee	15	8
	Rating fee	78	109
	Bank charges	25	27
	Total expenses	25,754	28,109
	Net income for the quarter before taxation	96,526	119,494
	Taxation	-	-
	Net income for the quarter after taxation	96,526	119,494
Allocation of net income for the year			
	Net income for the quarter after taxation	96,526	119,494
	Income already paid on units redeemed	(19,974)	(15,744)
		76,552	103,750
Accounting income available for distribution			
	- Relating to capital gains	-	5,421
	- Excluding capital gains	76,552	98,329
		76,552	103,750
Earnings per unit			

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The annexed notes from 1 to 23 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL GROWTH AND INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended	
	September 30	September 30
	2026	2025
	----- Rupees in '000 -----	
Net income for the quarter after taxation	96,526	119,494
Other comprehensive income for the quarter	-	-
Total comprehensive income for the quarter	96,526	119,494

The annexed notes from 1 to 23 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL GROWTH AND INCOME FUND
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		Quarter Ended	
		September 30 2026	September 30 2025
	Note	Rupees in '000	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the quarter before taxation		96,526	119,494
Adjustments for:			
Financial income		(148,677)	(143,516)
Loss / (gain) on sale of investments - net		7,235	(5,421)
Unrealised loss on revaluation of investments classified at fair value through profit or loss - net	6.1, 6.2 & 6.3	22,589	1,334
Dividend income		(10,436)	-
Loss on spread transaction		7,762	-
Other Income		(753)	-
		(122,280)	(147,603)
Cash used in operations before working capital changes		(25,754)	(28,109)
Decrease / (Increase) in assets			
Investments		310,049	(1,202,369)
Receivable against issuance of units		(200)	7,593
Receivable from UBL Fund Managers Limited - Management Company		(115)	-
Deposits, prepayments and other receivables		(4,599)	(854)
Advance tax paid		(73)	(1)
		305,062	(1,195,631)
(Decrease) / Increase in liabilities			
Payable to UBL Fund Managers Limited - Management Company		2,394	366
Payable to Central Depository Company of Pakistan Limited - Trustee		111	122
Payable to the Securities and Exchange Commission of Pakistan		96	105
Accrued expenses and other liabilities		(28,465)	(59,274)
		(25,864)	(58,681)
Cash generated / (used in) from operation activities		253,444	(1,282,421)
Mark-up received		143,466	106,911
Dividend income received		-	-
Net cash generated / (used in) from operating activities		396,910	(1,175,511)
CASH FLOWS FROM FINANCING ACTIVITIES			
Amount received on issuance of units		1,890,350	9,122,884
Dividend paid		(965)	(1,875)
Amount paid on redemption of units		(2,677,723)	(9,897,806)
Net cash (used in) from financing activities		(788,338)	(776,797)
Net (decrease) in cash and cash equivalents		(391,427)	(1,952,308)
Cash and cash equivalents at the beginning of the quarter		2,231,859	4,148,045
Cash and cash equivalents at the end of the quarter		1,840,432	2,195,737

The annexed notes from 1 to 23 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL INCOME OPPORTUNITY FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		September 30, 2026 (Un-Audited)	June 30, 2026 (Audited)
	Note	----- (Rupees in '000) -----	
ASSETS			
Bank balances	4	623,671	1,149,688
Investments	5	1,235,168	1,749,286
Profit / mark-up receivable	7	48,996	15,066
Advances, deposits, prepayments and other receivables	8	283	316
Advance tax	9	10,528	10,468
TOTAL ASSETS		1,918,646	2,924,825
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	10	5,945	7,001
Payable to Central Depository Company of Pakistan Limited - Trustee	11	217	247
Payable to Securities and Exchange Commission of Pakistan	12	187	213
Accrued expenses and other liabilities	13	15,480	25,577
TOTAL LIABILITIES		21,829	33,037
NET ASSETS		1,896,817	2,891,787
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		1,896,817	2,891,788
CONTINGENCIES AND COMMITMENTS	14	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE	15	16,650,959	25,994,565
NET ASSET VALUE PER UNIT		113.9164	111.2458

The annexed notes from 1 to 22 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL INCOME OPPORTUNITY FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		September 30, 2026	September 30, 2025
	Note	- (Rupees in '000) -	- (Rupees in '000) -
Income			
Financial income	16	89,695	247,376
Capital (loss)/gain on sale of investments - net		(3,312)	30
Unrealized appreciation on re-measurement of investment classified as financial assets at 'fair value through profit or loss' - net	6	2,048	7,143
Other income		833	
Total income		89,264	254,549
Expenses			
Remuneration of UBL Fund Managers Limited - Management Company		11,637	8,660
Sindh Sales tax on Management Company's remuneration		1,745	1,299
Remuneration of Central Depository Company of Pakistan Limited - Trustee		582	1,625
Sindh Sales tax on remuneration of the Trustee		87	244
Annual fee to the Securities and Exchange Commission of Pakistan		582	1,624
Rating fee		39	40
Listing fee		16	-
Auditors' remuneration		213	148
Legal and professional charges		76	85
Brokerage & Settlement expense		234	125
Bank charges		6	2
Other Expenses		-	9
		15,217	13,860
Net income from operating activities		-	-
Taxation	17	-	-
Net income for the quarter		74,047	240,689
Allocation of net income for the quarter			
Net income for the quarter after taxation		74,047	240,689
Income already paid on units redeemed		(31,016)	(202,472)
Net income for the quarter available for distribution		43,031	38,217
Accounting income available for distribution:			
Relating to capital gains		-	30
Excluding capital gains		43,031	38,187
		43,031	38,217

The annexed notes from 1 to 22 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL INCOME OPPORTUNITY FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026 - (Rupees in '000) -	September 30, 2025 - (Rupees in '000) -
Net income for the quarter	74,047	240,689
Other comprehensive income	-	-
Total comprehensive income for the quarter	<u>74,047</u>	<u>240,689</u>

The annexed notes from 1 to 22 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL INCOME OPPORTUNITY FUND
CASH FLOW STATEMENT (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026 - (Rupees in '000) -	September 30, 2025 - (Rupees in '000) -
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year before taxation	74,047	240,689
Adjustments for:		
Financial Income	(89,695)	(247,376)
Capital (loss)/gain on sale of investments - net	3,312	(30)
Unrealized loss on revaluation of investments classified as 'at fair value through profit or loss' - net	(2,048)	(7,143)
Other income	(833)	
	<u>(89,264)</u>	<u>(254,549)</u>
Cash (used in) operations before working capital changes	<u>(15,217)</u>	<u>(13,860)</u>
Working capital changes		
(Increase) / decrease in assets		
Investments - net	512,855	(261,971)
Prepayments and other receivables	34	5,058
	<u>512,889</u>	<u>(256,913)</u>
(Decrease) / increase in liabilities		
Payable to UBL Fund Managers Limited - Management Company	(1,055)	(617)
Payable to Central Depository Company of Pakistan Limited - Trustee	(30)	143
Annual fee payable to Securities and Exchange Commission of Pakistan	(26)	123
Accrued expenses and other liabilities	(10,098)	21,707
	<u>(11,209)</u>	<u>21,356</u>
Profit received	56,598	103,874
Income tax paid	(61)	(103)
Net cash used in operating activities	<u>543,000</u>	<u>(145,645)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issuance of units	2,456,557	11,117,673
Payments against redemption of units	(3,525,575)	(12,646,658)
Dividend paid	-	(34,441)
Net cash (used in)/generated from financing activities	<u>(1,069,018)</u>	<u>(1,563,426)</u>
Net (decrease)/increase in cash and cash equivalents during the quarter	<u>(526,018)</u>	<u>(1,709,071)</u>
Cash and cash equivalents at the beginning of the quarter	1,149,688	3,902,827
Cash and cash equivalents at the end of the quarter	<u>623,670</u>	<u>2,193,754</u>

The annexed notes 1 to 22 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL LIQUIDITY PLUS FUND**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES****As at September 30, 2026**

	Notes	30-Sep-26 Rupees in '000 (Unaudited)	30-Jun-26 Rupees in '000 (Audited)
ASSETS			
Bank balances	5	30,006,080	3,936,047
Investments	6	-	-
Mark-up receivable		37,781	49,511
Receivable against units issued		3,336	4,225
Deposit and other receivables	7	7,889	7,790
Advance tax	8	26,150	26,150
Total assets		30,081,236	4,023,723
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	9	7,130	8,468
Payable to Central Depository Company of Pakistan Limited - Trustee	10	417	480
Payable to Securities and Exchange Commission of Pakistan	11	521	596
Payable against unit redeemed		-	-
Dividend payable		-	-
Accrued expenses and other liabilities	12	83,633	141,345
		91,701	150,889
Total liabilities		29,989,535	3,872,834
NET ASSETS		29,989,535	3,872,834
UNIT HOLDERS' FUND (as per statement attached)		29,989,535	3,872,834
CONTINGENCIES AND COMMITMENTS	13	-	-
NUMBER OF UNITS IN ISSUE		287,767,224	38,127,141
NET ASSET VALUE PER UNIT		104.2146	101.5768

The annexed notes 1 to 22 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

UBL LIQUIDITY PLUS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
For the Quarter ended September 30, 2026

	30-Sep-26 Rupees in '000	30-Sep-25 Rupees in '000
Income		
Financial Income	18 206,848	636,536
Gain on sale of investments - net	(1,552)	1,001
Net unrealised gain / (loss) on re-measurement of investments classified	-	(6,936)
Other Income / Reversal of provision	53	-
Total income	<u>205,349</u>	<u>630,601</u>
Expenses		
Remuneration of UBL Fund Managers Limited - Management Company	16,901	53,746
Sindh Sales Tax on remuneration of the Management Company	2,536	8,062
Remuneration of Central Depository Company of Pakistan Limited -Trustee	960	3,149
Sindh Sales Tax on remuneration of the Trustee	145	476
Annual fee to the Securities and Exchange Commission of Pakistan	1,309	4,286
Rating fee	1	-
Listing fee	15	7
Auditors' remuneration	294	267
Legal and professional charges	-	79
Bank charges	-	11
Brokerage & Settlement expense	32	56
Other Expenses	383	10
Total operating expenses	<u>22,576</u>	<u>70,148</u>
Net operating income for the quarter	<u>182,773</u>	<u>560,453</u>
Net income for the quarter before taxation	<u>182,773</u>	<u>560,453</u>
Taxation	14 -	-
Net income for the quarter after taxation	<u>182,773</u>	<u>560,453</u>
Allocation of net income for the quarter		
Net income for the quarter after taxation	182,773	560,453
Income already paid on units redeemed	(27,216)	(135,500)
	<u>155,557</u>	<u>424,953</u>
Accounting income available for distribution		
- Relating to capital gains	-	1,001
- Excluding capital gains	155,557	423,952
	<u>155,557</u>	<u>424,953</u>

The annexed notes 1 to 22 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL LIQUIDITY PLUS FUND**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)***For the Quarter ended September 30, 2026*

	30-Sep-26 Rupees in '000	30-Sep-25 Rupees in '000
Net income for the quarter after taxation	182,773	560,453
Other Comprehensive Income	-	-
Total comprehensive income for the quarter	<u>182,773</u>	<u>560,453</u>

The annexed notes 1 to 22 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL LIQUIDITY PLUS FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
For the Quarter ended September 30, 2026

	30-Sep-26 Rupees in '000	30-Sep-25 Rupees in '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the quarter before taxation	182,773	560,453
Adjustments for:		
Financial Income	(206,848)	(636,536)
Gain on sale of investments - net	1,552	(1,001)
Net unrealised loss / (gain)	-	-
on re-measurement of investments classified	-	6,936
	<u>(205,296)</u>	<u>(630,601)</u>
	(22,523)	(70,148)
Decrease / (increase) in assets		
Investments - net	(1,552)	8,911,048
Receivable against units issued	889	
Deposit and other receivables	(99)	39,826
	<u>(762)</u>	<u>8,950,874</u>
(Decrease) / increase in liabilities		
Payable to UBL Fund Managers Limited - Management Company	(1,338)	(5,468)
Payable to the Securities and Exchange Commission of Pakistan	(75)	(522)
Payable against purchase of investments		-
Accrued expenses and other liabilities	(57,712)	(132,932)
	<u>(59,188)</u>	<u>(138,080)</u>
Profit received	218,578	538,647
Income tax paid	-	(0)
Net cash used in operating activities	<u>136,105</u>	<u>9,281,292</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units - net of refund of capital	31,326,872	24,554,175
Payments against redemption and conversion of units	(5,392,944)	(31,214,916)
Dividend paid		(44,271)
Net cash used in financing activities	<u>25,933,928</u>	<u>(6,705,012)</u>
Net increase / (decrease) in cash and cash equivalents during the quarter	<u>26,070,033</u>	<u>2,576,280</u>
Cash and cash equivalents at the beginning of the quarter	3,936,047	5,384,424
Cash and cash equivalents at the end of the quarter	<u><u>30,006,080</u></u>	<u><u>7,960,704</u></u>

The annexed notes 1 to 22 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
As at September 30, 2026

As at September 30, 2026		Sep 30, (Un-Audited)	June 30, (Audited)
		2026	2026
		(Rupees in '000)	
ASSETS			
Bank balances	4	33,925,072	52,106,435
Investments	5	2,976,173	3,514,783
Profit and dividend receivable		177,872	23,390
Receivable against conversion of units		117,682	141,219
Prepayments and other receivables		349	159
Advance tax	6	8,961	8,961
Total assets		37,206,109	55,794,947
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	7	45,721	50,768
Payable to Central Depository Company of Pakistan Limited - Trustee	8	2,006	2,141
Payable to the Securities and Exchange Commission of Pakistan	9	2,334	2,501
Dividend payable		4,858	4,858
Accrued expenses and other liabilities	10	184,322	151,507
Total liabilities		239,241	211,775
NET ASSETS		36,966,869	55,583,172
UNIT HOLDERS' FUND (as per statement attached)		36,966,869	55,583,172
CONTINGENCIES AND COMMITMENTS		11	
NUMBER OF UNITS IN ISSUE		355,709,201	548,099,811
NET ASSET VALUE PER UNIT		103.9244	101.4107

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Income

Financial Income
(Loss) / Gain on sale of investments - net
Net unrealised loss on re-measurement of investments classified
as financial assets 'at fair value through profit or loss'
Total income

For the Quarter ended Sep 30,	
2026	2025
----- (Rupees in '000) -----	
1,232,444	1,799,233
(1,138)	2,265
(87)	(1,627)
1,231,219	1,799,871

Expenses

Remuneration of UBL Fund Managers Limited - Management Company
Sindh Sales Tax on remuneration of the Management Company
Remuneration of Central Depository Company of Pakistan Limited -Trustee
Sindh Sales Tax on remuneration of the Trustee
Annual fee to the Securities and Exchange Commission of Pakistan
Rating fee
Listing fee
Auditors' remuneration
Legal and professional charges
Brokerage & Settlement expense
Total operating expenses

134,263	153,480
20,139	22,325
5,941	9,020
891	1,363
8,101	12,299
-	85
15	7
346	331
91	91
384	473
170,171	199,474

Net operating income for the quarter

1,061,048	1,600,397
-----------	-----------

Net income for the quarter before taxation

1,061,048	1,600,397
-----------	-----------

Taxation

-	-
---	---

Net income for the quarter after taxation

1,061,048	1,600,397
-----------	-----------

Allocation of net income for the quarter

Net income for the quarter after taxation
Income already paid on units redeemed

1,061,048	1,600,397
(221,931)	(390,358)
839,117	1,210,039

Accounting income available for distribution

- Relating to capital gains
- Excluding capital gains

-	2,265
839,117	1,207,774
839,117	1,210,039

Earnings per unit

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The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL MONEY MARKET FUND
CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter ended	
	Sep 30,	
	2026	2025
	----- (Rupees in '000) -----	
Net income for the quarter after taxation	1,061,048	1,600,397
Other Comprehensive Income for the quarter	-	-
Total comprehensive income for the quarter	1,061,048	1,600,397

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF CASH FLOW (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended Sep 30,	
	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year before taxation	1,061,048	1,600,397
Adjustments for:		
Financial Income	(1,232,444)	(1,799,233)
Loss / (Gain) on sale of investments - net	1,138	(2,265)
Net unrealised loss on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	87	1,627
	(1,231,219)	(1,799,871)
Decrease in assets		
Investments - net	537,385	20,106,395
Advance income tax	-	-
Receivable against conversion of units	23,537	467,237
Prepayments and other receivables	(190)	(15)
	560,732	20,573,617
Increase in liabilities		
Payable to UBL Fund Managers Limited - Management Company	(5,047)	7,142
Payable to Central Depository Company of Pakistan Limited - Trustee	(135)	109
Payable to the Securities and Exchange Commission of Pakistan	(167)	119
Payable against purchase of investment	-	14,870,040
Payable against conversion of units	-	(699,817)
Accrued expenses and other liabilities	32,815	(402,121)
	27,466	13,775,472
Profit received	1,077,962	1,267,541
Net cash generated from operating activities	1,495,989	35,417,156
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units - net of refund of capital	26,008,942	36,448,991
Payments against redemption and conversion of units	(45,686,294)	(46,477,170)
Net cash used from financing activities	(19,677,352)	(10,037,796)
Net (decrease) / increase in cash and cash equivalents during the quarter	(18,181,363)	25,379,360
Cash and cash equivalents at the beginning of the quarter	52,106,435	23,297,760
Cash and cash equivalents at the end of the quarter	33,925,072	48,677,120

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL PAKISTAN ENTERPRISE EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		Sep 30, 2026 (Un-Audited)	June 30, 2026 (Audited)
	Note	----- (Rupees in '000) -----	
ASSETS			
Bank balances	4	45,333	2,289
Investments	5	749,656	743,370
Dividend and profit receivable	7	1,063	5
Prepayments and other receivables	8	42	11
Receivable from Management Company		338	338
Advance taxation	9	202	202
TOTAL ASSETS		796,634	746,215
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	10	480	330
Payable to Central Depository Company of Pakistan Limited - Trustee	11	90	58
Payable to Securities and Exchange Commission of Pakistan	12	61	42
Dividend payable		-	225,934
Accrued expenses and other liabilities	13	4,152	3,049
TOTAL LIABILITIES		4,783	229,413
NET ASSETS		791,851	516,802
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		791,851	516,802
CONTINGENCIES AND COMMITMENTS			
	15	----- (Number of units) -----	
Number of units in issue		27,930,000	17,700,000
Net asset value per unit			
		28.3513	29.1978

The annexed notes from 1 to 21 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**UBL PAKISTAN ENTERPRISE EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

		Quarter ended		
		September 30,		
		2026	2025	
Note		----- (Rupees in '000) -----		
INCOME				
	Profit on bank deposits	1,301	129	
	Dividend income	8,697	2,141	
		9,998	2,270	
EXPENSES				
	Remuneration of UBL Fund Managers Limited - Management Company	10.1	1,214	239
	Sindh sales tax on remuneration of the Management Company	10.2	182	36
	Remuneration of Central Depository Company of Pakistan Limited -Trustee	11.1	187	38
	Sindh Sales Tax on remuneration of the Trustee	11.2	28	6
	Annual fee to the Securities and Exchange Commission of Pakistan	12	177	36
	Listing fee		18	2
	Auditors' remuneration		126	100
	Legal and professional charges		83	77
	Brokerage & Settlement expense		451	18
	Registrar Fee		8	-
	PSX Index Maintenance Fee		21	-
	Reimbursement from Management Company		-	(16)
	Total Operating Expenses		2,495	536
Net income from operations			7,502	1,734
Element of income and capital gain included				
-in prices of units issued less those in units redeemed			6,997	5,861
Net income for the quarter before taxation			14,499	7,595
	Taxation	16	-	-
Net income for the quarter after taxation			14,499	7,595
Allocation of net income for the quarter				
Net income for the quarter after taxation			14,499	7,595
Income already paid on units redeemed			(1,191)	-
			13,308	7,595
Accounting income available for distribution				
- Relating to capital gains			-	-
- Excluding capital gains			13,308	-
			13,308	20,756
Earnings per unit		17		

The annexed notes from 1 to 21 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL PAKISTAN ENTERPRISE EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended	
	September 30,	
	2026	2025
	----- (Rupees in '000) -----	
Net income for the quarter after taxation	14,499	7,595
Other comprehensive income		
Net unrealised (loss) / gain on re-measurement of investments classified as financial assets 'at fair value through other comprehensive income'	(53,570)	34,540
Gain on sale of investments - net	15,426	7,981
Total comprehensive (loss) / income for the quarter	<u>(23,645)</u>	<u>50,116</u>

The annexed notes from 1 to 21 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL PAKISTAN ENTERPRISE EXCHANGE TRADED FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended	
	September 30,	
	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year before taxation	14,499	7,595
Adjustments for:		
Profit on Bank deposits	(1,301)	(129)
Capital Loss on sale of investments	-	7,981
Dividend income	(8,697)	(2,141)
Unrealised gain on investment	-	34,540
Element of income and capital gain included in prices of units issued less those in units redeemed	(6,997)	(5,861)
	(16,995)	34,390
(Increase) in assets		
Investments - net	(44,430)	(70,690)
Prepayments and other receivables	(31)	(243)
	(44,461)	(70,933)
Increase in liabilities		
Payable to UBL Fund Managers Limited - Management Company	150	(131)
Payable to Central Depository Company of Pakistan Limited - Trustee	32	4
Payable to the Securities and Exchange Commission of Pakistan	19	5
Accrued expenses and other liabilities	1,103	1,945
	1,304	1,823
Markup and dividend received	8,940	(2,031)
Net cash (used in) operating activities	(36,713)	(30,583)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units - net of refund of capital	319,836	(16,209)
Payments against redemption and conversion of units	(14,145)	(3,084)
Dividend paid	(225,934)	-
Net cash generated from financing activities	79,757	(19,293)
Net increase in cash and cash equivalents during the quarter	43,044	3,627
Cash and cash equivalents at the beginning of the quarter	2,289	2,632
Cash and cash equivalents at the end of the quarter	45,333	6,259

The annexed notes from 1 to 21 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL SPECIAL SAVINGS FUND II
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		Sep 30, (Un-Audited)	June 30, (Audited)
	Note	2026	2026
ASSETS			
Bank balances	4	35,745	532,337
Investments	5	886,155	390,530
Mark-up receivable		33,250	16,578
Advance income tax	9	52	5
TOTAL ASSETS		955,202	939,450
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	6	1,123	1,804
Payable to Central Depository Company of Pakistan Limited - Trustee	7	53	53
Payable to the Securities and Exchange Commission of Pakistan	8	60	60
Accrued expenses and other liabilities	10	6,854	8,741
TOTAL LIABILITIES		8,090	10,659
NET ASSETS		947,112	928,791
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		947,112	928,791
CONTINGENCIES AND COMMITMENTS			
	11		
NUMBER OF UNITS IN ISSUE			
		9,054,444	9,061,818
NET ASSET VALUE PER UNIT			
		104.6019	102.4950

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL SPECIAL SAVINGS FUND II
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter ended Sep 30,	
	2026	2025
	Rs in 000	
Financial Income	27,535	30,491
Gain / (Loss) on sale of investments - net	802	(23)
Unrealized loss on re-measurement of investment classified as financial asset at fair value through profit or loss' - net	(6,259)	(2,278)
Total income	22,078	28,190
EXPENSE		
Remuneration of UBL Fund Managers Limited - Management Company	2,027	3,605
Sindh Sales Tax on remuneration of the Management Company	304	541
Remuneration of Central Depository Company of Pakistan Limited - Trustee	130	137
Sindh Sales Tax on remuneration of Central Depository Company Pakistan Limited - Trustee	20	21
Annual fee to the Securities and Exchange Commission of Pakistan	177	186
Brokerage expenses	77	-
Auditor's remuneration	116	123
Listing and supervisory fee	16	7
Legal and professional charges	114	78
Other expenses	1	1
Total expenses	2,982	4,698
Net income for the Quarter before taxation	19,096	23,492
Taxation	-	-
Net income for the Quarter after taxation	19,096	23,492
Allocation of net income for the Quarter		
Income already paid on units redeemed	(14)	(92)
Net income for the Quarter	19,082	23,400
Accounting income available for distribution		
Relating to capital gains	-	(23)
Excluding capital gains	19,082	23,423
	19,082	23,400
Earnings per unit		

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For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL SPECIAL SAVINGS FUND II
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter Ended	
	Sep 30,	
	2026	2025
	----- Rupees in 000 -----	
Net income for the quarter after taxation	19,096	23,492
Other comprehensive income for the quarter	-	-
Total comprehensive income for the quarter	19,096	23,492

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL SPECIAL SAVINGS FUND II
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

For the Quarter ended Sep 30,					
2026			2025		
Capital value	Undistributed income / (Accumulated loss)	Total	Capital value	Undistributed income / (Accumulated loss)	Total
----- Rupees in '000 -----					
Net assets at the beginning of the quarter	907,452	21,339	928,791	957,342	18,243
Issuance of 28,161 units (2025: nil units)					
-Capital value	2,886	-	2,886	-	-
-Element of (income).	(6)	(6)	(6)	-	-
Total amount received on issuance of units.	2,881	-	2,881	-	-
Redemption of 35,535 (2025: 57,930 units)					
- Capital value	(3,642)	-	(3,642)	(6,842)	-
- Element of (income)	-	(14)	(14)	(106)	(92)
Total payments on redemption of units	(3,642)	(14)	(3,657)	(6,948)	(92)
Total comprehensive income for the quarter	-	19,096	19,096	-	23,492
Interim distribution during the quarter	-	-	-	-	-
Net income for the quarter less distribution	-	19,096	19,096	-	23,492
Net assets at the end of the quarter	906,691	40,421	947,112	950,394	41,643
Undistributed income brought forward					
- Realised		21,339			18,243
- Unrealised		-			-
Total accumulated loss brought forward		21,339			18,243
Accounting income available for distribution					
- Relating to capital gains		-			(23)
- Excluding capital gains		19,082			23,423
		19,082			23,400
Interim distribution during the quarter		-			-
Undistributed income carried forward		40,421			41,643
Undistributed income / accumulated (loss) carried forward:					
- Realised		46,680			43,921
- Unrealised		(6,259)			(2,278)
		40,421			41,643
	(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the quarter		102.4950			102.0455
Net asset value per unit at the end of the quarter		104.6019			104.5107

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL STOCK ADVANTAGE FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

		2026	2026
		Sep-30	Jun-30
	Note	----- Rupees in '000 -----	
ASSETS			
Bank balances	4	1,067,135	902,749
Investments	5	34,045,725	38,505,413
Dividend and mark-up receivable	6	70,189	355
Receivable against units issued		4,301	17,839
Receivable against sale of investments		74,500	11,086
Receivable from UBL Fund Managers Limited - Mangement Company		384	269
Advances, deposits and other receivables	7	15,324	15,277
Advance tax	8	5,593	5,593
Total assets		35,283,153	39,458,581
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	9	115,990	120,803
Payable to Central Depository Company of Pakistan Limited - Trustee	10	3,482	3,676
Payable to the Securities and Exchange Commission of Pakistan	11	2,798	2,959
Payable against purchase of investments		18,147	46,012
Dividend payable		109	109
Accrued expenses and other liabilities	12	60,973	97,359
Total liabilities		201,499	270,918
NET ASSETS		35,081,654	39,187,663
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		35,081,654	39,187,663
Contingencies and commitments	13		
		----- Number of units -----	
Number of units in issue	14	141,352,197	147,874,178
		----- Rupees -----	
Net asset value per unit		248.19	265.01
Face value per unit		100.0000	100.0000

The annexed notes 1 to 20 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL STOCK ADVANTAGE FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		2026 Sep-30	2025 Sep-30
	Note	----- Rupees in '000 -----	
INCOME			
Markup on saving accounts		24,944	17,378
Dividend income		383,312	281,867
(Loss)/gain on sale of investments - net		(12,792)	418,460
Unrealised (loss)/gain on revaluation of investments classified at fair value through profit or loss - net	5.1	(2,473,753)	6,150,127
Other income		82	-
Total Loss		(2,078,207)	6,867,832
EXPENSES			
Remuneration of UBL Fund Managers Limited - Management Company	9.1	268,300	198,071
Sindh Sales Tax on remuneration of the Management Company	9.2	40,245	29,710
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10	9,666	6,862
Sindh Sales Tax on remuneration of the Trustee		1,450	1,019
Annual fee of the Securities and Exchange Commission of Pakistan	11	8,943	6,281
Auditor's remuneration		241	193
Legal and professional charges		75	74
Brokerage and settlement expenses		19,075	14,634
Listing fee		16	7
CDS expense		531	-
Bank charges		3	-
Total expenses		348,547	256,852
Net (loss)/gain for the quarter		(2,426,754)	6,610,980
Allocation of net loss for the quarter			
Net (loss)/gain for the quarter		(2,426,754)	6,610,980
Income already paid on units redeemed		-	(216,458)
		(2,426,754)	6,394,522
Accounting income available for distribution			
- Relating to capital gains		-	418,460
- Excluding capital gains		-	5,976,063
		(2,426,754)	6,394,522
Earnings per unit			

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The annexed notes 1 to 20 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL STOCK ADVANTAGE FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	2026 Sep-30	2025 Sep-30
	----- Rupees in '000 -----	
Net (loss)/gain for the quarter	(2,426,754)	6,610,980
Other comprehensive income for the quarter	-	-
Total comprehensive (Loss)/gain for the quarter	<u>(2,426,754)</u>	<u>6,610,980</u>

The annexed notes 1 to 20 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL STOCK ADVANTAGE FUND
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	2026 Sept	2025 Sept
Note	Rupees in '000	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (loss)/gain for the quarter	(2,426,754)	6,610,981
Adjustments for:		
Markup on saving accounts	(24,944)	(17,378)
Dividend income	(383,312)	(281,867)
(Loss)/gain on sale of investments - net	12,792	(418,460)
Unrealised (loss)/gain on revaluation of investments classified at fair value through profit or loss - net	2,473,753	(6,150,127)
	2,078,289	(6,867,832)
Cash used in operations before working capital changes	(348,465)	(256,851)
Decrease/Increase in assets		
Investments - net	1,973,143	(724,618)
Receivable against sale of investment	(63,414)	(388,838)
Receivable from Management Company	(115)	-
Advances, deposits and other receivables	(47)	(29,756)
Receivable against units issued	13,538	
	1,923,103	(1,143,212)
Decrease in liabilities		
Payable to UBL Fund Managers Limited - Management Company	(4,813)	10,537
Payable to Central Depository Company of Pakistan Limited - Trustee	(194)	703
Payable to the Securities and Exchange Commission of Pakistan	(161)	(708)
Payable against purchase of investment	(27,865)	(2,918)
Accrued expenses and other liabilities	(36,386)	(126,813)
	(69,419)	(119,199)
Cash generated/used in operations	1,505,219	(1,519,262)
Dividend and mark-up received	338,421	260,544
Net cash generated/used in operating activities	1,843,640	(1,258,718)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received on issuance of units	2,592,750	2,819,457
Amount paid on redemption of units	(4,272,005)	(2,573,617)
Net cash used/generated from financing activities	(1,679,255)	245,840
Net increase in cash and cash equivalents during the quarter	164,386	(1,012,878)
Cash and cash equivalents at the beginning of the quarter	902,749	2,002,180
Cash and cash equivalents at the end of the quarter	1,067,135	989,302

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1,067,135

989,302

The annexed notes 1 to 20 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director