

NO: ASECT/BOD/ACCTS/2026

Dated: 22nd October, 2026.

FORM-7

The General Manager

Pakistan Stock Exchange Ltd.

Stock Exchange Building,

Stock Exchange Road,

KARACHI.

Subject: - **Financial Results for the Quarter Ended 30th September, 2026**

Dear Sir,

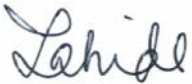
We have to inform you that the Board of Directors of our Company in their meeting held on **22nd October, 2026 at 12:30 p.m.** at PTCL Head Office, Ufone Tower, **Islamabad** recommended the following:

- | | | | |
|--|-----|--|-----|
| (i) <u>Cash Dividend:</u> | NIL | (ii) <u>Bonus Shares:</u> | NIL |
| (iii) <u>Right Shares:</u> | NIL | (iv) <u>Any Other Entitlement/Corporate Action:</u> | NIL |
| (v) <u>Any Other Price-Sensitive Information:</u> | | | |

The financial statements of the Company for the quarter ended 30th September, 2026 are attached as Annexure 'A'.

The Quarterly Report of the Company shall be transmitted through PUCARS within 30 days of close of 3rd quarter.

Yours faithfully,



Zahida Awan

Company Secretary

Ph: 111333200 Ext. 5376

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	September 30, 2026 (Un-Audited) Rs '000	December 31, 2025 (Audited) Rs '000
Equity and liabilities		
Equity		
Share capital and reserves		
Share capital	51,000,000	51,000,000
Revenue reserves		
General reserve	27,497,072	27,497,072
Unappropriated profits	51,558,010	48,598,534
	79,055,082	76,095,606
	130,055,082	127,095,606
Liabilities		
Non-current liabilities		
Employees retirement benefits	49,385,099	47,057,747
Deferred government grants	17,226,792	17,584,151
Long term loans from banks	202,835,753	210,520,271
Contract liabilities	1,483,063	1,620,648
Lease liabilities	1,085,535	715,554
	272,016,242	277,498,371
Current liabilities		
Trade and other payables	215,729,560	194,433,281
Short term financing	42,531,513	44,521,690
Security deposits	729,780	726,544
Unclaimed dividend	207,269	207,751
Current maturity of lease liabilities	239,195	385,390
Current portion of long term loans from banks	18,856,193	2,275,167
	278,293,510	242,549,823
Total equity and liabilities	680,364,834	647,143,800

	September 30, 2026 (Un-Audited) Rs '000	December 31, 2025 (Audited) Rs '000
Assets		
Non-current assets		
Property and equipment	187,268,945	178,931,022
Right of use assets	1,422,224	1,032,807
Intangible assets	732,874	929,626
	189,424,043	180,893,455
Long term investments	141,104,824	139,104,824
Long term loans and advances	111,333,178	122,369,475
Employees retirement benefits	13,877,127	13,762,801
Deferred income tax	2,428,319	2,636,218
Contract cost	137,990	130,673
Net investment in finance lease	1,719,449	-
	460,024,930	458,897,446
Current assets		
Stores and spares	6,938,055	5,561,621
Contract cost	3,796,361	3,220,788
Current portion of net investment in finance lease	661,361	-
Trade debts and contract assets	82,705,435	71,263,745
Loans and advances	14,621,857	3,905,211
Income tax recoverable	52,905,392	50,023,735
Prepayments and other receivables	39,064,041	31,661,562
Cash and bank balances	19,411,491	22,396,786
Assets classified as held for sale	235,911	212,906
	220,339,904	188,246,354
Total assets	680,364,834	647,143,800

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	Three months ended		Nine months ended	
	September 30, 2026 Rs '000	September 30, 2025 Rs '000	September 30, 2026 Rs '000	September 30, 2025 Rs '000
Revenue	33,511,002	30,684,341	97,262,636	89,596,109
Cost of services	(25,608,871)	(21,296,240)	(71,414,724)	(63,388,362)
Gross profit	7,902,131	9,388,101	25,847,912	26,207,747
Administrative and general expenses	(3,249,643)	(2,591,270)	(8,328,380)	(7,610,376)
Selling and marketing expenses	(1,681,355)	(1,209,856)	(4,776,257)	(4,045,514)
Impairment loss on trade debts and contract assets	(590,601)	(531,320)	(1,820,181)	(1,639,320)
	(5,521,599)	(4,332,446)	(14,924,818)	(13,295,210)
Operating profit	2,380,532	5,055,655	10,923,094	12,912,537
Past service cost - Pension	-	-	(355,144)	(5,890,142)
Other income	4,947,205	2,565,551	16,596,526	7,716,929
Finance and other costs	(8,365,135)	(4,702,817)	(23,981,156)	(14,936,961)
(Loss) / profit before tax	(1,037,398)	2,918,389	3,183,320	(197,637)
Taxation	366,241	(870,815)	(223,844)	(1,019,555)
(Loss) / profit for the period	(671,157)	2,047,574	2,959,476	(1,217,192)
(Loss) / earnings per share - basic and diluted (Rupees)	(0.13)	0.40	0.58	(0.24)

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Issued, subscribed and paid-up capital			Revenue reserves		Total
	Class "A"	Class "B"	Total	General reserve	Unappropriated profits	
	(Rupees in '000)					
Balance as at January 01, 2025 (Audited)	37,740,000	13,260,000	51,000,000	27,497,072	36,610,433	115,107,505
Total comprehensive income for the nine months period ended						
Loss for the period ended September 30, 2025	-	-	-	-	(1,217,192)	(1,217,192)
Other comprehensive income - net of tax	-	-	-	-	16,772,037	16,772,037
					15,554,845	15,554,845
Balance as at September 30, 2025 (Un-audited)	37,740,000	13,260,000	51,000,000	27,497,072	52,165,278	130,662,350
Total comprehensive income for the three months period ended						
Profit for the period ended December 31, 2025	-	-	-	-	2,599,446	2,599,446
Other comprehensive loss - net of tax	-	-	-	-	(6,166,190)	(6,166,190)
					(3,566,744)	(3,566,744)
Balance as at January 01, 2026 (Audited)	37,740,000	13,260,000	51,000,000	27,497,072	48,598,534	127,095,606
Total comprehensive income for the nine months period ended						
Profit for the period ended September 30, 2026	-	-	-	-	2,959,476	2,959,476
Other comprehensive income - net of tax	-	-	-	-	-	-
					2,959,476	2,959,476
Balance as at September 30, 2026 (Un-audited)	37,740,000	13,260,000	51,000,000	27,497,072	51,558,010	130,055,082

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	Nine months ended	
	September 30, 2026 Rs '000	September 30, 2025 Rs '000
Cash flows from operating activities		
Cash generated from operations	33,214,453	35,315,931
Employees retirement benefits paid	(2,742,697)	(2,073,923)
Addition to contract costs	(4,255,088)	(3,367,666)
Advances from customers - net	12,552	(3,984)
Income tax paid	(2,907,095)	(2,426,569)
Net cash generated from operating activities	23,322,125	27,443,789
Cash flows from investing activities		
Acquisition of property and equipment	(24,437,472)	(18,374,512)
Acquisition of intangible assets	(384,691)	(326,151)
Proceeds from disposal of property and equipment	164,597	862,920
Long term loans and advances	(6,803)	(2,548,930)
Return on long term loan to subsidiaries	10,906,896	3,889,454
Investment in U Microfinance Bank Limited	(2,000,000)	(1,850,000)
Long term subordinated loans - Pak Telecom Mobile Limited	-	(10,000,000)
Dividend income from Pak Telecom Mobile Limited	2,000,346	-
Repayment of subordinated loans by Pak Telecom Mobile Limited	375,000	625,000
Return on short term investments and bank deposit	235,770	353,262
Government grants received - net	661,346	2,476,281
Net cash used in investing activities	(12,485,011)	(24,892,676)
Cash flows from financing activities		
Dividend paid	(482)	(313)
Net investment in finance lease	(607,689)	-
Interest paid on short term financing	(4,275,487)	(4,606,923)
Addition to long term loan from banks	10,000,000	4,375,000
Repayment of long term loan from banks	(1,114,279)	-
Interest paid on long term loans	(15,126,439)	(5,951,528)
Repayment of lease liabilities - interest	(144,285)	(170,438)
Repayment of lease liabilities - principal	(563,571)	(363,568)
Net cash used in financing activities	(11,832,232)	(6,717,770)
Net decrease in cash and cash equivalents	(995,118)	(4,166,657)
Cash and cash equivalents at the beginning of the period	(22,124,904)	(35,028,618)
Cash and cash equivalents at the end of the period	(23,120,022)	(39,195,275)

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	September 30, 2026 Rs '000 (Un-Audited)	December 31, 2025 Rs '000 (Audited)
Equity and liabilities		
Equity		
Share capital and reserves		
Share capital	51,000,000	51,000,000
Revenue reserves	27,497,072	27,497,072
General reserve	(38,400,941)	(42,693,655)
Accumulated losses	(10,903,869)	(15,196,583)
	954,563	954,563
Statutory and other reserves		
Unrealized gain on investments measured at fair value through OCI	40,745	111,732
	41,091,439	36,869,712
Liabilities		
Non-current liabilities		
Long term loans from banks		
Deposits from banking customers		
Lease liabilities		
Employees retirement benefits		
Deferred government grants		
Provision for asset retirement obligations		
Advances from customers		
License fee payable		
Long term vendor liability		
	51,427	51,427
	1,415,143	2,196,892
	10,963,695	12,112,463
	26,993,160	26,871,817
	13,877,127	13,762,801
	4,032,218	1,584,213
	1,719,449	-
	659,461,418	604,689,570

Current liabilities		
Trade and other payables		
Deposits from banking customers		
Interest accrued		
Short term financing		
Subordinated debt		
Current portion of:		
Long term loans from banks		
Lease liabilities		
License fee payable		
Long term vendor liability		
	7,724,901	6,348,808
	99,235,602	82,824,227
	59,477,074	56,657,024
	6,635,998	4,944,890
	5,840,184	5,514,961
	661,361	-
	86,131,952	79,558,762
	28,064,711	30,794,051
	32,657,576	43,950,004
	38,296,570	38,754,337
	23,937	932
	364,749,866	349,347,996

Current assets		
Stock in trade, stores and spares		
Trade debts and contract assets		
Current portion of loans to banking customers		
Loans and advances		
Contract costs		
Current portion of net investment in finance lease		
Income tax recoverable		
Deposits, prepayments and other receivables		
Short term investments		
Cash and bank balances		
Assets classified as held for sale		
	6,348,808	6,348,808
	82,824,227	82,824,227
	56,657,024	56,657,024
	4,944,890	4,944,890
	5,514,961	5,514,961
	-	-
	79,558,762	79,558,762
	30,794,051	30,794,051
	43,950,004	43,950,004
	38,754,337	38,754,337
	932	932
	349,347,996	349,347,996

Total equity and liabilities	1,024,211,284	954,037,566
Total assets	1,024,211,284	954,037,566

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	Three months ended		Nine months ended	
	September 30, 2026 Rs '000	September 30, 2025 Rs '000	September 30, 2026 Rs '000	September 30, 2025 Rs '000
Revenue	102,732,758	63,723,294	304,397,964	188,322,400
Cost of services	(69,688,992)	(42,152,734)	(202,493,559)	(125,975,523)
Gross profit	33,043,766	21,570,560	101,904,405	62,346,877
Administrative and general expenses	(14,210,089)	(8,362,227)	(38,849,991)	(25,098,515)
Selling and marketing expenses	(5,741,012)	(3,005,915)	(17,984,066)	(10,334,023)
Allowance for expected credit losses	(315,769)	(4,088,572)	(288,454)	(10,974,852)
	(20,266,870)	(15,456,714)	(57,122,511)	(46,407,390)
Operating profit	12,776,896	6,113,846	44,781,894	15,939,487
Past service cost - pension	-	-	(355,144)	(5,890,142)
Other income	4,217,618	3,023,070	12,488,454	11,859,372
Finance costs and other expenses	(16,860,437)	(10,653,437)	(47,348,819)	(36,133,414)
Profit / (loss) before tax	134,077	(1,516,521)	9,566,385	(14,224,697)
Income tax	(71,739)	238,761	(4,835,921)	3,049,118
Profit / (loss) for the period	62,338	(1,277,760)	4,730,464	(11,175,579)
Earnings / (loss) per share - basic and diluted (Rupees)	0.01	(0.25)	0.93	(2.19)

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

	Issued, subscribed and paid-up capital			Revenue reserves		Statutory and other reserves	Unrealized gain on investments measured at fair value through OCI	Total
	Class "A"	Class "B"	Total	General reserve	Accumulated losses			
----- (Rupees in '000) -----								
Balance as at January 01, 2025 (Audited)	37,740,000	13,260,000	51,000,000	27,497,072	(43,575,731)	935,752	409,162	36,266,255
Total comprehensive income / (loss) for the period	-	-	-	-	(11,175,579)	-	-	(11,175,579)
Loss for the nine months ended September 30, 2025	-	-	-	-	16,772,037	-	(325,557)	16,446,480
Other comprehensive income / (loss)	-	-	-	-	5,596,458	-	(325,557)	5,270,901
Balance as at September 30, 2025 (Un-audited)	37,740,000	13,260,000	51,000,000	27,497,072	(37,979,273)	935,752	83,605	41,537,156
Profit for the three months ended December 31, 2025	-	-	-	-	1,429,462	-	-	1,429,462
Other comprehensive (loss) / income	-	-	-	-	(6,125,033)	-	28,127	(6,096,906)
Transfer to statutory and other reserves	-	-	-	-	(4,695,571)	-	28,127	(4,667,444)
Balance as at January 01, 2026 (Audited)	37,740,000	13,260,000	51,000,000	27,497,072	(42,693,655)	954,563	111,732	36,869,712
Total comprehensive income / (loss) for the period	-	-	-	-	4,730,464	-	-	4,730,464
Profit for the nine months ended September 30, 2026	-	-	-	-	-	-	(70,987)	(70,987)
Other comprehensive loss	-	-	-	-	4,730,464	-	(70,987)	4,659,477
First time adoption of IFRS-9 EIR impact	-	-	-	-	(437,750)	-	-	(437,750)
Balance as at September 30, 2026 (Un-audited)	37,740,000	13,260,000	51,000,000	27,497,072	(38,400,941)	954,563	40,745	41,091,439

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	Nine months ended	
	September 30, 2026 Rs '000	September 30, 2025 Rs '000
Cash flows from operating activities		
Cash generated from operations	122,275,576	72,558,723
Employees retirement benefits paid	(3,125,747)	(2,172,042)
Addition to contract costs	(7,617,041)	(5,326,087)
Deposits from banking customers	(2,384,272)	(1,873,784)
Return on long term loans and short term investments	2,659,784	4,672,585
Income tax paid	(11,572,145)	(5,558,185)
Net cash generated from operating activities	100,236,155	62,301,210
Cash flows from investing activities		
Acquisition of property and equipment	(52,800,513)	(28,849,947)
Acquisition of intangible assets	(2,460,223)	(479,465)
Proceeds from disposal of property and equipment	1,079,856	1,009,557
Short term investments - net	11,292,428	133,862,420
Long term loans and advances - net	781,749	(2,548,929)
Government grants received	2,209,490	5,396,465
Net cash (used in) / generated from investing activities	(39,897,213)	108,390,101
Cash flows from financing activities		
Additions to long term loan from banks	10,000,000	4,375,000
Repayment of long term loan from banks	(14,341,896)	(128,687,970)
Settlement of subordinated debt	-	(850,000)
Net investment in finance lease	(607,689)	-
Additions to vendor liability	14,330,274	8,655,566
Repayment of vendor liability	(19,082,462)	(26,062,997)
Repayment of license fee	(8,435,085)	(2,525,011)
Finance costs paid	(31,912,085)	(27,732,207)
Repayment of lease liabilities - principal	(17,684,685)	(7,626,791)
Repayment of lease liabilities - interest	(7,175,666)	(4,678,895)
Settlement of unclaimed dividend	(482)	(313)
Net cash used in financing activities	(74,909,776)	(185,133,618)
Net decrease in cash and cash equivalents	(14,570,834)	(14,442,307)
Cash and cash equivalents at the beginning of the period	(32,733,326)	(27,537,635)
Cash and cash equivalents at the end of the period	(47,304,160)	(41,979,942)