



# Bank Alfalah

LDN/CA/26  
22<sup>nd</sup> October 2026

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi

**Financial Results for the quarter and nine months period ended 30<sup>th</sup> September 2026 of Bank Alfalah Limited**

Dear Sir,

We have to inform you that the Board of Directors of Bank Alfalah Limited ("**the Bank**") in its meeting held on 22<sup>nd</sup> October 2026 at 11:00 A.M. (UAE time) at Abu Dhabi and via Weblink, recommended the following:

- (i) **CASH DIVIDEND** - 3<sup>rd</sup> Interim Cash Dividend for the quarter and nine months period ended 30<sup>th</sup> September 2026 at the rate of PKR. 1.5/- per share i.e. 30%.  
*This is in addition to the already paid two interim cash dividends @ 30% each, cumulatively 90% up to 30<sup>th</sup> September 2026.*
- (ii) **BONUS SHARES** - Nil
- (iii) **RIGHT SHARES** - Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** - Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** - Nil

The unconsolidated and consolidated financial statements of the Bank, which comprise of the following are attached:

- a) Statement of Profit/Loss including Earning/(Loss) Per Share      b) Statement of Financial Position;  
c) Statement of Changes in Equity; and      d) Statement of Cash Flows

The Share Transfer Books of the Bank for the purpose of above Interim Cash Dividend will be closed from **5<sup>th</sup> November 2026 to 6<sup>th</sup> November 2026** (both days inclusive). The above entitlement will be paid to the shareholders whose names appear in the Register of Members at the close of business on 4<sup>th</sup> November 2026. Transfers received at the office of Bank's Share Registrar F.D. Registrar Services (Pvt.) Ltd (1705, 17<sup>th</sup> Floor, Saima Trade Tower-A, I. I. Chundrigar Road, Karachi-74000) at the close of business on 4<sup>th</sup> November 2026 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank will be transmitted through PUCARS, within the specified time.

Yours truly,

**Mian Ejaz Ahmad**  
**Company Secretary**

Encl: as above

c.c. Executive Director/HOD,  
Offsite-II Department, Supervision Division,  
The SECP, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

Bank Alfalah Limited, Legal and Corporate Affairs Group  
B. A. Building, I. I. Chundrigar Road, Karachi-74000, Pakistan.  
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**BANK ALFALAH LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (Un-audited)**  
**FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

|                                                                                           | Note | Quarter<br>ended<br>September 30,<br>2026 | Quarter<br>ended<br>September 30,<br>2025 | Nine months<br>period ended<br>September 30,<br>2026 | Nine months<br>period ended<br>September 30,<br>2025 |
|-------------------------------------------------------------------------------------------|------|-------------------------------------------|-------------------------------------------|------------------------------------------------------|------------------------------------------------------|
| ------(Rupees in '000)-----                                                               |      |                                           |                                           |                                                      |                                                      |
| Mark-up / return / interest earned                                                        | 26   | 87,909,803                                | 81,663,889                                | 259,779,996                                          | 268,662,091                                          |
| Mark-up / return / interest expensed                                                      | 27   | 52,055,408                                | 48,384,665                                | 154,955,352                                          | 169,345,562                                          |
| Net mark-up / return / interest income                                                    |      | 35,854,395                                | 33,279,224                                | 104,824,644                                          | 99,316,529                                           |
| <b>NON MARK-UP / INTEREST INCOME</b>                                                      |      |                                           |                                           |                                                      |                                                      |
| Fee and commission income                                                                 | 28   | 5,158,519                                 | 4,149,560                                 | 13,462,059                                           | 11,956,921                                           |
| Dividend income                                                                           |      | 456,944                                   | 606,633                                   | 1,908,404                                            | 2,062,136                                            |
| Foreign exchange income                                                                   | 29   | 4,511,147                                 | 3,573,171                                 | 11,496,752                                           | 8,862,871                                            |
| Income from derivatives                                                                   |      | 937,915                                   | 545,235                                   | 1,520,364                                            | 933,801                                              |
| Gain / (loss) on securities                                                               | 30   | (355,392)                                 | 2,063,162                                 | 17,512,752                                           | 10,457,513                                           |
| Net gain / (loss) on derecognition of financial assets<br>measured at amortised cost      |      | -                                         | -                                         | -                                                    | -                                                    |
| Other income                                                                              | 31   | 129,001                                   | 73,249                                    | 277,580                                              | 947,478                                              |
| Total non-mark-up / interest income                                                       |      | 10,838,134                                | 11,011,010                                | 46,177,911                                           | 35,220,720                                           |
| Total income                                                                              |      | 46,692,529                                | 44,290,234                                | 151,002,555                                          | 134,537,249                                          |
| <b>NON MARK-UP / INTEREST EXPENSES</b>                                                    |      |                                           |                                           |                                                      |                                                      |
| Operating expenses                                                                        | 32   | 29,041,755                                | 29,606,142                                | 87,680,941                                           | 84,194,554                                           |
| Workers' welfare fund                                                                     | 33   | 456,225                                   | 268,502                                   | 1,489,983                                            | 1,090,072                                            |
| Other charges                                                                             | 34   | 28,819                                    | 596                                       | 46,176                                               | 10,153                                               |
| Total non-mark-up / interest expenses                                                     |      | 29,526,799                                | 29,875,240                                | 89,217,100                                           | 85,294,779                                           |
| Profit before credit loss allowance / provisions                                          |      | 17,165,730                                | 14,414,994                                | 61,785,455                                           | 49,242,470                                           |
| (Reversal of) / charge against credit loss allowance /<br>provisions and write offs - net | 35   | (2,566,733)                               | 1,050,875                                 | (3,146,086)                                          | 1,947,520                                            |
| Extra ordinary / unusual items                                                            |      | -                                         | -                                         | -                                                    | -                                                    |
| <b>PROFIT BEFORE TAXATION</b>                                                             |      | 19,732,463                                | 13,364,119                                | 64,931,541                                           | 47,294,950                                           |
| Taxation                                                                                  | 36   | 10,445,241                                | 7,199,515                                 | 34,317,431                                           | 25,855,765                                           |
| <b>PROFIT AFTER TAXATION</b>                                                              |      | 9,287,222                                 | 6,164,604                                 | 30,614,110                                           | 21,439,185                                           |
| ------(Rupees)-----                                                                       |      |                                           |                                           |                                                      |                                                      |
|                                                                                           |      | (Restated)                                |                                           | (Restated)                                           |                                                      |
| Basic and diluted earnings per share                                                      | 37   | 2.95                                      | 1.96                                      | 9.71                                                 | 6.80                                                 |

The annexed notes 1 to 48 form an integral part of these unconsolidated condensed interim financial statements.



*[Signature]*

President & Chief Executive Officer

Chief Financial Officer

Director

Director

Director

**BANK ALFALAH LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2026**

|                                       | Note | (Un-audited)<br>September 30,<br>2026 | (Audited)<br>December 31,<br>2025 |
|---------------------------------------|------|---------------------------------------|-----------------------------------|
| ------(Rupees in '000)-----           |      |                                       |                                   |
| <b>ASSETS</b>                         |      |                                       |                                   |
| Cash and balances with treasury banks | 7    | 191,834,666                           | 227,463,156                       |
| Balances with other banks             | 8    | 19,148,611                            | 24,109,552                        |
| Lendings to financial institutions    | 9    | 3,358,906                             | 19,674,292                        |
| Investments                           | 10   | 1,737,987,115                         | 2,173,446,680                     |
| Advances                              | 11   | 1,154,203,170                         | 1,104,923,835                     |
| Property and equipment                | 12   | 75,278,529                            | 71,100,467                        |
| Right-of-use assets                   | 13   | 27,661,952                            | 26,377,543                        |
| Intangible assets                     | 14   | 1,736,604                             | 1,723,556                         |
| Deferred tax assets                   | 15   | 3,443,944                             | -                                 |
| Other assets                          | 16   | 159,624,710                           | 181,108,039                       |
| <b>Total assets</b>                   |      | <b>3,374,278,207</b>                  | <b>3,829,927,120</b>              |
| <b>LIABILITIES</b>                    |      |                                       |                                   |
| Bills payable                         | 17   | 51,072,191                            | 56,957,969                        |
| Borrowings                            | 18   | 242,963,339                           | 832,127,882                       |
| Deposits and other accounts           | 19   | 2,617,022,132                         | 2,496,208,099                     |
| Lease liabilities                     | 20   | 35,025,787                            | 32,471,152                        |
| Subordinated debt                     | 21   | 34,000,000                            | 14,000,000                        |
| Deferred tax liabilities              | 15   | -                                     | 24,345,073                        |
| Other liabilities                     | 22   | 199,356,257                           | 176,304,889                       |
| <b>Total liabilities</b>              |      | <b>3,179,439,706</b>                  | <b>3,632,415,064</b>              |
| <b>NET ASSETS</b>                     |      | <b>194,838,501</b>                    | <b>197,512,056</b>                |
| <b>REPRESENTED BY</b>                 |      |                                       |                                   |
| Share capital                         |      | 15,771,651                            | 15,771,651                        |
| Reserves                              |      | 44,955,325                            | 42,366,356                        |
| Surplus on revaluation of assets      | 23   | 21,958,918                            | 43,203,860                        |
| Unappropriated profit                 |      | 112,152,607                           | 96,170,189                        |
|                                       |      | <b>194,838,501</b>                    | <b>197,512,056</b>                |
| <b>CONTINGENCIES AND COMMITMENTS</b>  |      |                                       |                                   |
|                                       | 24   |                                       |                                   |

The annexed notes 1 to 48 form an integral part of these unconsolidated condensed interim financial statements.



President & Chief Executive Officer

Chief Financial Officer

Director

Director

Director

**BANK ALFALAH LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

|                                                                                                              | Share capital | Capital reserves |                              | Statutory reserve | Surplus / (deficit) on revaluation of |                        |                    | Unappropriated profit | Total       |
|--------------------------------------------------------------------------------------------------------------|---------------|------------------|------------------------------|-------------------|---------------------------------------|------------------------|--------------------|-----------------------|-------------|
|                                                                                                              |               | Share premium    | Exchange translation reserve |                   | Investments                           | Property and equipment | Non banking assets |                       |             |
| (Rupees in '000)                                                                                             |               |                  |                              |                   |                                       |                        |                    |                       |             |
| Balance as at December 31, 2024 (audited)                                                                    | 15,771,651    | 4,731,049        | 12,425,956                   | 26,309,920        | 15,911,027                            | 17,553,045             | 314,715            | 85,095,047            | 178,112,410 |
| Impact of adoption of IFRS 9 - net of tax                                                                    | -             | -                | -                            | -                 | 1,503,916                             | -                      | -                  | (81,096)              | 1,422,820   |
| Balance as at January 01, 2025                                                                               | 15,771,651    | 4,731,049        | 12,425,956                   | 26,309,920        | 17,414,943                            | 17,553,045             | 314,715            | 85,013,951            | 179,535,230 |
| Changes in equity for the nine months period ended September 30, 2025                                        |               |                  |                              |                   |                                       |                        |                    |                       |             |
| Profit after taxation                                                                                        | -             | -                | -                            | -                 | -                                     | -                      | -                  | 21,439,185            | 21,439,185  |
| Other comprehensive (loss) / income - net of tax                                                             |               |                  |                              |                   |                                       |                        |                    |                       |             |
| Effect of translation of net investment in foreign branches                                                  | -             | -                | (207,159)                    | -                 | -                                     | -                      | -                  | -                     | (207,159)   |
| Movement in surplus on revaluation of investments in debt securities classified as FVOCI - net of tax        | -             | -                | -                            | -                 | 4,041,687                             | -                      | -                  | -                     | 4,041,687   |
| Gain on sale of debt securities classified as FVOCI reclassified to profit and loss - net of tax             | -             | -                | -                            | -                 | (2,896,995)                           | -                      | -                  | -                     | (2,896,995) |
| Movement in surplus on revaluation of equity securities classified as FVOCI - net of tax                     | -             | -                | -                            | -                 | 3,221,899                             | -                      | -                  | -                     | 3,221,899   |
| Movement in surplus on revaluation of property and equipment - net of tax                                    | -             | -                | -                            | -                 | -                                     | (55,256)               | -                  | -                     | (55,256)    |
| Movement in surplus on revaluation of non-banking assets - net of tax                                        | -             | -                | -                            | -                 | -                                     | -                      | (15,911)           | -                     | (15,911)    |
| Total other comprehensive income / (loss) - net of tax                                                       | -             | -                | (207,159)                    | -                 | 4,366,591                             | (55,256)               | (15,911)           | -                     | 4,088,265   |
| Transfer to statutory reserve                                                                                | -             | -                | -                            | 2,143,919         | -                                     | -                      | -                  | (2,143,919)           | -           |
| Transfer from surplus on revaluation of assets to unappropriated profit - net of tax                         | -             | -                | -                            | -                 | -                                     | (91,657)               | (11,409)           | 103,066               | -           |
| Gain on disposal of equity investments classified as FVOCI transferred to unappropriated profit - net of tax | -             | -                | -                            | -                 | (547,291)                             | -                      | -                  | 547,291               | -           |
| Transactions with owners, recorded directly in equity                                                        |               |                  |                              |                   |                                       |                        |                    |                       |             |
| Final cash dividend for the year ended December 31, 2024 - 25%                                               | -             | -                | -                            | -                 | -                                     | -                      | -                  | (3,942,913)           | (3,942,913) |
| Interim cash dividend for the quarter ended March 31, 2025 - 25%                                             | -             | -                | -                            | -                 | -                                     | -                      | -                  | (3,942,913)           | (3,942,913) |
| Interim cash dividend for the half year ended June 30, 2025 - 25%                                            | -             | -                | -                            | -                 | -                                     | -                      | -                  | (3,942,913)           | (3,942,913) |
| Closing balance as at September 30, 2025 (un-audited)                                                        | 15,771,651    | 4,731,049        | 12,218,797                   | 28,453,839        | 21,234,243                            | 17,406,132             | 287,395            | 93,130,835            | 193,233,941 |
| Changes in equity for the three months period ended December 31, 2025                                        |               |                  |                              |                   |                                       |                        |                    |                       |             |
| Profit after taxation                                                                                        | -             | -                | -                            | -                 | -                                     | -                      | -                  | 6,897,872             | 6,897,872   |
| Other comprehensive (loss) / income - net of tax                                                             |               |                  |                              |                   |                                       |                        |                    |                       |             |
| Effect of translation of net investment in foreign branches                                                  | -             | -                | (3,727,116)                  | -                 | -                                     | -                      | -                  | -                     | (3,727,116) |
| Movement in surplus on revaluation of investments in debt securities classified as FVOCI - net of tax        | -             | -                | -                            | -                 | 3,724,767                             | -                      | -                  | -                     | 3,724,767   |
| Gain on sale of debt securities classified as FVOCI reclassified to profit and loss - net of tax             | -             | -                | -                            | -                 | (443,063)                             | -                      | -                  | -                     | (443,063)   |
| Movement in surplus on revaluation of equity securities classified as FVOCI - net of tax                     | -             | -                | -                            | -                 | 1,195,204                             | -                      | -                  | -                     | 1,195,204   |
| Remeasurement gain on defined benefit obligations - net of tax                                               | -             | -                | -                            | -                 | -                                     | -                      | -                  | 503,076               | 503,076     |
| Movement in surplus on revaluation of property and equipment - net of tax                                    | -             | -                | -                            | -                 | -                                     | (18,504)               | -                  | -                     | (18,504)    |
| Movement in surplus on revaluation of non-banking assets - net of tax                                        | -             | -                | -                            | -                 | -                                     | -                      | 88,792             | -                     | 88,792      |
| Total other comprehensive (loss) / income - net of tax                                                       | -             | -                | (3,727,116)                  | -                 | 4,476,908                             | (18,504)               | 88,792             | 503,076               | 1,323,156   |
| Balance carried forward                                                                                      | 15,771,651    | 4,731,049        | 8,491,681                    | 28,453,839        | 25,711,151                            | 17,387,628             | 376,187            | 100,531,783           | 201,454,969 |



**BANK ALFALAH LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

|                                                                                                              | Share capital | Capital reserves |                              | Statutory reserve | Surplus / (deficit) on revaluation of |                        |                    | Unappropriated profit | Total        |
|--------------------------------------------------------------------------------------------------------------|---------------|------------------|------------------------------|-------------------|---------------------------------------|------------------------|--------------------|-----------------------|--------------|
|                                                                                                              |               | Share premium    | Exchange translation reserve |                   | Investments                           | Property and equipment | Non banking assets |                       |              |
| (Rupees in '000)                                                                                             |               |                  |                              |                   |                                       |                        |                    |                       |              |
| Balance brought forward                                                                                      | 15,771,651    | 4,731,049        | 8,491,681                    | 28,453,839        | 25,711,151                            | 17,387,628             | 376,187            | 100,531,783           | 201,454,969  |
| Transfer to statutory reserve                                                                                | -             | -                | -                            | 689,787           | -                                     | -                      | -                  | (689,787)             | -            |
| Transfer from surplus on revaluation of assets to unappropriated profit - net of tax                         | -             | -                | -                            | -                 | -                                     | (30,915)               | (1,311)            | 32,226                | -            |
| Transfer of revaluation surplus from non-banking assets to property and equipment - net of tax               | -             | -                | -                            | -                 | -                                     | 6,020                  | (6,020)            | -                     | -            |
| Gain on disposal of equity investments classified as FVOCI transferred to unappropriated profit - net of tax | -             | -                | -                            | -                 | (238,880)                             | -                      | -                  | 238,880               | -            |
| Transactions with owners, recorded directly in equity                                                        |               |                  |                              |                   |                                       |                        |                    |                       |              |
| Interim cash dividend for the nine months period ended September 30, 2025 - 25%                              | -             | -                | -                            | -                 | -                                     | -                      | -                  | (3,942,913)           | (3,942,913)  |
| Balance as at December 31, 2025 (audited)                                                                    | 15,771,651    | 4,731,049        | 8,491,681                    | 29,143,626        | 25,472,271                            | 17,362,733             | 368,856            | 96,170,189            | 197,512,056  |
| Impact of adoption of IFRS 9 - net of tax (note 4.1.1)                                                       | -             | -                | -                            | -                 | -                                     | -                      | -                  | (346,314)             | (346,314)    |
| Balance as at January 01, 2026 after adoption of IFRS 9                                                      | 15,771,651    | 4,731,049        | 8,491,681                    | 29,143,626        | 25,472,271                            | 17,362,733             | 368,856            | 95,823,875            | 197,165,742  |
| Changes in equity for the three months period ended September 30, 2026                                       |               |                  |                              |                   |                                       |                        |                    |                       |              |
| Profit after taxation                                                                                        | -             | -                | -                            | -                 | -                                     | -                      | -                  | 30,614,110            | 30,614,110   |
| Other comprehensive loss - net of tax                                                                        |               |                  |                              |                   |                                       |                        |                    |                       |              |
| Effect of translation of net investment in foreign branches                                                  | -             | -                | (472,442)                    | -                 | -                                     | -                      | -                  | -                     | (472,442)    |
| Movement in surplus on revaluation of investments in debt securities classified as FVOCI - net of tax        | -             | -                | -                            | -                 | (8,480,829)                           | -                      | -                  | -                     | (8,480,829)  |
| Gain on sale of debt securities classified as FVOCI reclassified to profit and loss - net of tax             | -             | -                | -                            | -                 | (8,546,862)                           | -                      | -                  | -                     | (8,546,862)  |
| Movement in surplus on revaluation of equity securities classified as FVOCI - net of tax                     | -             | -                | -                            | -                 | (1,176,241)                           | -                      | -                  | -                     | (1,176,241)  |
| Movement in surplus on revaluation of property and equipment - net of tax                                    | -             | -                | -                            | -                 | -                                     | (54,092)               | -                  | -                     | (54,092)     |
| Movement in surplus on revaluation of non-banking assets - net of tax                                        | -             | -                | -                            | -                 | -                                     | -                      | (16,400)           | -                     | (16,400)     |
| Total other comprehensive loss - net of tax                                                                  | -             | -                | (472,442)                    | -                 | (18,203,932)                          | (54,092)               | (16,400)           | -                     | (18,746,866) |
| Transfer to statutory reserve                                                                                | -             | -                | -                            | 3,061,411         | -                                     | -                      | -                  | (3,061,411)           | -            |
| Transfer from surplus on revaluation of assets to unappropriated profit - net of tax                         | -             | -                | -                            | -                 | -                                     | (221,105)              | (4,638)            | 225,743               | -            |
| Gain on disposal of equity investments classified as FVOCI transferred to unappropriated profit - net of tax | -             | -                | -                            | -                 | (2,744,775)                           | -                      | -                  | 2,744,775             | -            |
| Transactions with owners, recorded directly in equity                                                        |               |                  |                              |                   |                                       |                        |                    |                       |              |
| Final cash dividend for the year ended December 31, 2025 - 30%                                               | -             | -                | -                            | -                 | -                                     | -                      | -                  | (4,731,495)           | (4,731,495)  |
| Interim cash dividend for the quarter ended March 31, 2026 - 30%                                             | -             | -                | -                            | -                 | -                                     | -                      | -                  | (4,731,495)           | (4,731,495)  |
| Interim cash dividend for the half year ended June 30, 2026 - 30%                                            | -             | -                | -                            | -                 | -                                     | -                      | -                  | (4,731,495)           | (4,731,495)  |
| Closing balance as at September 30, 2026 (un-audited)                                                        | 15,771,651    | 4,731,049        | 8,019,239                    | 32,205,037        | 4,523,564                             | 17,087,536             | 347,818            | 112,152,607           | 194,838,500  |

The annexed notes 1 to 48 form an integral part of these unconsolidated condensed interim financial statements.



President & Chief Executive Officer

Chief Financial Officer

Director

Director

Director

**BANK ALFALAH LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (Un-audited)**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

| Note                                                                                   | Nine months period ended    |                       |
|----------------------------------------------------------------------------------------|-----------------------------|-----------------------|
|                                                                                        | September 30,<br>2026       | September 30,<br>2025 |
|                                                                                        | ------(Rupees in '000)----- |                       |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                                            |                             |                       |
| Profit before taxation                                                                 | 64,931,541                  | 47,294,950            |
| Less: Dividend income                                                                  | (1,908,404)                 | (2,062,136)           |
|                                                                                        | 63,023,137                  | 45,232,814            |
| <b>Adjustments:</b>                                                                    |                             |                       |
| Net mark-up / return / interest income                                                 | (107,204,514)               | (101,585,398)         |
| Depreciation                                                                           | 32 5,252,963                | 4,470,968             |
| Depreciation on right-of-use assets                                                    | 32 3,635,901                | 3,387,199             |
| Amortisation                                                                           | 32 324,345                  | 300,500               |
| (Reversal of) / charge against credit loss allowance / provisions and write offs - net | 35 (3,146,086)              | 1,947,520             |
| Unrealised loss on revaluation of investments classified as FVPL                       | 30 3,465,656                | 201,564               |
| Gain on disposal of subsidiary                                                         | 30.1 -                      | (396,857)             |
| Gain on sale of property and equipment - net                                           | 31 (28,577)                 | (43,642)              |
| Gain on sale of non-banking assets - net                                               | 31 -                        | (3,368)               |
| Gain on termination of leases - net                                                    | 31 (186,769)                | (85,693)              |
| Finance charges on leased assets                                                       | 27 3,461,828                | 3,173,375             |
| Workers' welfare fund                                                                  | 1,489,983                   | 1,090,072             |
| Charge for defined benefit plan                                                        | 32.1 794,011                | 721,426               |
| Charge for staff compensated absences                                                  | 32.1 393,750                | 313,000               |
|                                                                                        | (91,747,509)                | (86,509,334)          |
|                                                                                        | (28,724,372)                | (41,276,520)          |
| <b>(Increase) / decrease in operating assets</b>                                       |                             |                       |
| Lendings to financial institutions                                                     | 15,000,001                  | 68,513,728            |
| Securities classified as FVPL                                                          | (4,212,387)                 | 69,164,500            |
| Advances                                                                               | (42,074,815)                | 78,518,817            |
| Other assets (excluding advance taxation and mark-up receivable)                       | 9,019,010                   | (8,346,267)           |
|                                                                                        | (22,268,191)                | 207,850,778           |
| <b>(Decrease) / increase in operating liabilities</b>                                  |                             |                       |
| Bills payable                                                                          | (5,885,778)                 | (2,308,826)           |
| Borrowings                                                                             | (595,529,411)               | (512,440,786)         |
| Deposits                                                                               | 120,814,033                 | 29,915,094            |
| Other liabilities (excluding current taxation and mark-up payable)                     | 13,920,990                  | 5,137,922             |
|                                                                                        | (466,680,166)               | (479,696,596)         |
|                                                                                        | (517,672,729)               | (313,122,338)         |
| Mark-up / interest received                                                            | 266,342,416                 | 275,545,346           |
| Mark-up / interest paid                                                                | (148,505,014)               | (178,692,332)         |
| Income tax paid                                                                        | (36,716,585)                | (28,456,601)          |
| <b>Net cash used in operating activities</b>                                           | (436,551,911)               | (244,725,925)         |
| <b>Balance carried forward</b>                                                         | (436,551,911)               | (244,725,925)         |



**BANK ALFALAH LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (Un-audited)**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

| Note                                                              | Nine months period ended    |                       |
|-------------------------------------------------------------------|-----------------------------|-----------------------|
|                                                                   | September 30,<br>2026       | September 30,<br>2025 |
|                                                                   | ------(Rupees in '000)----- |                       |
| <b>Balance brought forward</b>                                    | (436,551,911)               | (244,725,925)         |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                       |                             |                       |
| Net divestments in securities classified as FVOCI                 | 372,371,116                 | 250,462,806           |
| Net divestments in securities carried at amortised cost           | 28,714,424                  | 43,851,597            |
| Divestment of investment in subsidiary                            | -                           | 396,857               |
| Dividends received                                                | 1,872,084                   | 2,059,336             |
| Investments in property and equipment and intangible assets       | (10,384,248)                | (10,572,903)          |
| Proceeds from sale of property and equipment                      | 668,953                     | 79,666                |
| Proceeds from sale of non-banking assets                          | -                           | 27,089                |
| Effect of translation of net investment in foreign branches       | (617,876)                   | (207,159)             |
| <b>Net cash generated from investing activities</b>               | <b>392,624,453</b>          | <b>286,097,289</b>    |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                       |                             |                       |
| Payments of lease obligations against right-of-use assets         | (5,639,010)                 | (4,961,186)           |
| Proceeds from issue of subordinated debt                          | 20,000,000                  | -                     |
| Dividend paid                                                     | (14,143,869)                | (11,796,006)          |
| <b>Net cash generated from / (used in) financing activities</b>   | <b>217,121</b>              | <b>(16,757,192)</b>   |
| <b>(Decrease) / increase in cash and cash equivalents</b>         | <b>(43,710,337)</b>         | <b>24,614,172</b>     |
| Cash and cash equivalents at the beginning of the period          | 254,814,821                 | 230,214,758           |
| Effects of exchange rate changes on cash and cash equivalents     | (1,252,428)                 | 1,735,279             |
|                                                                   | 253,562,393                 | 231,950,037           |
| Expected credit loss allowance on cash and cash equivalents - net | (7,493)                     | (64,899)              |
| <b>Cash and cash equivalents at the end of the period</b>         | <b>209,844,563</b>          | <b>256,499,310</b>    |

The annexed notes 1 to 48 form an integral part of these unconsolidated condensed interim financial statements.



*[Signature]*

President & Chief Executive Officer

Chief Financial Officer

Director

Director

Director

**BANK ALFALAH LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (Un-audited)**  
**FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

|                                                                                           | Note | Quarter ended<br>September 30,<br>2026 | Quarter ended<br>September 30,<br>2025 | Nine months<br>period ended<br>September 30,<br>2026 | Nine months<br>period ended<br>September 30,<br>2025 |
|-------------------------------------------------------------------------------------------|------|----------------------------------------|----------------------------------------|------------------------------------------------------|------------------------------------------------------|
| ------(Rupees in '000)-----                                                               |      |                                        |                                        |                                                      |                                                      |
| Mark-up / return / interest earned                                                        | 26   | 87,915,453                             | 81,668,496                             | 259,796,502                                          | 268,676,873                                          |
| Mark-up / return / interest expensed                                                      | 27   | 52,054,174                             | 48,382,581                             | 154,950,197                                          | 169,330,093                                          |
| Net mark-up / return / interest income                                                    |      | 35,861,279                             | 33,285,915                             | 104,846,305                                          | 99,346,780                                           |
| <b>NON MARK-UP / INTEREST INCOME</b>                                                      |      |                                        |                                        |                                                      |                                                      |
| Fee and commission income                                                                 | 28   | 5,158,519                              | 4,149,560                              | 13,462,059                                           | 11,956,921                                           |
| Dividend income                                                                           |      | 246,944                                | 606,633                                | 1,443,411                                            | 2,017,143                                            |
| Foreign exchange income                                                                   | 29   | 4,566,806                              | 3,586,050                              | 11,669,228                                           | 8,937,358                                            |
| Income from derivatives                                                                   |      | 937,915                                | 545,235                                | 1,520,364                                            | 933,801                                              |
| Gain / (loss) on securities                                                               | 30   | (355,392)                              | 2,055,037                              | 17,512,752                                           | 10,060,656                                           |
| Net gain / (loss) on derecognition of<br>financial assets measured at amortised cost      |      | -                                      | -                                      | -                                                    | -                                                    |
| Share of profit from associates                                                           |      | 179,712                                | 507,875                                | 138,948                                              | 1,222,849                                            |
| Other income                                                                              | 31   | 123,236                                | 70,213                                 | 263,446                                              | 939,550                                              |
| Total non-mark-up / interest income                                                       |      | 10,857,740                             | 11,520,603                             | 46,010,208                                           | 36,068,278                                           |
| Total income                                                                              |      | 46,719,019                             | 44,806,518                             | 150,856,513                                          | 135,415,058                                          |
| <b>NON MARK-UP / INTEREST EXPENSES</b>                                                    |      |                                        |                                        |                                                      |                                                      |
| Operating expenses                                                                        | 32   | 29,137,397                             | 29,689,881                             | 87,945,451                                           | 84,422,847                                           |
| Workers' welfare fund                                                                     | 33   | 456,225                                | 268,502                                | 1,489,983                                            | 1,090,072                                            |
| Other charges                                                                             | 34   | 28,819                                 | 3,942                                  | 46,176                                               | 13,499                                               |
| Total non-mark-up / interest expenses                                                     |      | 29,622,441                             | 29,962,325                             | 89,481,610                                           | 85,526,418                                           |
| Profit before credit loss allowance / provisions                                          |      | 17,096,578                             | 14,844,193                             | 61,374,903                                           | 49,888,640                                           |
| (Reversal of) / charge against credit loss allowance /<br>provisions and write offs - net | 35   | (2,566,730)                            | 1,050,875                              | (3,146,083)                                          | 1,947,520                                            |
| Extra ordinary / unusual items                                                            |      | -                                      | -                                      | -                                                    | -                                                    |
| <b>PROFIT BEFORE TAXATION FROM CONTINUING OPERATIONS</b>                                  |      | 19,663,308                             | 13,793,318                             | 64,520,986                                           | 47,941,120                                           |
| Taxation                                                                                  | 36   | 10,429,641                             | 7,463,473                              | 34,149,853                                           | 26,468,382                                           |
| <b>PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS</b>                                   |      | 9,233,667                              | 6,329,845                              | 30,371,133                                           | 21,472,738                                           |
| <b>DISCONTINUED OPERATIONS</b>                                                            |      |                                        |                                        |                                                      |                                                      |
| <b>LOSS FROM DISCONTINUED OPERATIONS - NET OF TAX</b>                                     | 37.3 | -                                      | 8,125                                  | -                                                    | (75,392)                                             |
| <b>PROFIT AFTER TAXATION</b>                                                              |      | 9,233,667                              | 6,337,970                              | 30,371,133                                           | 21,397,346                                           |
| <b>Profit / (loss) attributable to:</b>                                                   |      |                                        |                                        |                                                      |                                                      |
| Equity holders of the Holding Company                                                     |      |                                        |                                        |                                                      |                                                      |
| from continuing operations                                                                |      | 9,233,667                              | 6,329,845                              | 30,371,133                                           | 21,472,738                                           |
| from discontinued operations                                                              |      | -                                      | 8,125                                  | -                                                    | (73,581)                                             |
|                                                                                           |      | 9,233,667                              | 6,337,970                              | 30,371,133                                           | 21,399,157                                           |
| Non-controlling interest                                                                  |      |                                        |                                        |                                                      |                                                      |
| from continuing operations                                                                |      | -                                      | -                                      | -                                                    | -                                                    |
| from discontinued operations                                                              |      | -                                      | -                                      | -                                                    | (1,811)                                              |
|                                                                                           |      | -                                      | -                                      | -                                                    | (1,811)                                              |
|                                                                                           |      | 9,233,667                              | 6,337,970                              | 30,371,133                                           | 21,397,346                                           |
| ------(Rupees)-----                                                                       |      |                                        |                                        |                                                      |                                                      |
|                                                                                           |      | <b>(Restated)</b>                      |                                        | <b>(Restated)</b>                                    |                                                      |
| Basic and diluted earnings per share - continuing operations                              | 38   | 2.93                                   | 2.01                                   | 9.63                                                 | 6.81                                                 |
| Basic and diluted earnings per share                                                      | 38   | 2.93                                   | 2.01                                   | 9.63                                                 | 6.78                                                 |

The annexed notes 1 to 48 form an integral part of these consolidated condensed interim financial statements.



President & Chief Executive Officer

Chief Financial Officer

Director

Director

Director

**BANK ALFALAH LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2026**

|                                       | Note | (Un-audited)<br>September 30,<br>2026 | (Audited)<br>December 31,<br>2025 |
|---------------------------------------|------|---------------------------------------|-----------------------------------|
| ------(Rupees in '000)-----           |      |                                       |                                   |
| <b>ASSETS</b>                         |      |                                       |                                   |
| Cash and balances with treasury banks | 7    | 192,290,203                           | 227,583,076                       |
| Balances with other banks             | 8    | 19,171,977                            | 24,109,552                        |
| Lendings to financial institutions    | 9    | 3,358,906                             | 19,674,292                        |
| Investments                           | 10   | 1,742,347,640                         | 2,178,171,675                     |
| Advances                              | 11   | 1,154,211,217                         | 1,104,923,835                     |
| Property and equipment                | 12   | 75,467,931                            | 71,295,025                        |
| Right-of-use assets                   | 13   | 27,737,988                            | 26,465,246                        |
| Intangible assets                     | 14   | 1,740,860                             | 1,728,936                         |
| Deferred tax assets                   | 15   | 605,877                               | -                                 |
| Other assets                          | 16   | 159,640,931                           | 181,133,531                       |
| <b>Total assets</b>                   |      | <b>3,376,573,530</b>                  | <b>3,835,085,168</b>              |
| <b>LIABILITIES</b>                    |      |                                       |                                   |
| Bills payable                         | 17   | 51,072,191                            | 56,957,969                        |
| Borrowings                            | 18   | 242,963,339                           | 832,127,882                       |
| Deposits and other accounts           | 19   | 2,616,817,865                         | 2,495,388,928                     |
| Lease liabilities                     | 20   | 35,116,601                            | 32,573,375                        |
| Subordinated debt                     | 21   | 34,000,000                            | 14,000,000                        |
| Deferred tax liabilities              | 15   | -                                     | 27,399,186                        |
| Other liabilities                     | 22   | 199,352,280                           | 176,427,279                       |
| <b>Total liabilities</b>              |      | <b>3,179,322,276</b>                  | <b>3,634,874,619</b>              |
| <b>NET ASSETS</b>                     |      | <b>197,251,254</b>                    | <b>200,210,549</b>                |
| <b>REPRESENTED BY</b>                 |      |                                       |                                   |
| Share capital                         |      | 15,771,651                            | 15,771,651                        |
| Reserves                              |      | 44,955,325                            | 42,366,356                        |
| Surplus on revaluation of assets      | 23   | 21,939,514                            | 43,227,219                        |
| Unappropriated profit                 |      | 114,584,764                           | 98,845,323                        |
|                                       |      | <b>197,251,254</b>                    | <b>200,210,549</b>                |
| <b>CONTINGENCIES AND COMMITMENTS</b>  |      |                                       |                                   |
|                                       | 24   |                                       |                                   |

The annexed notes 1 to 48 form an integral part of these consolidated condensed interim financial statements.



*[Signature]*

President & Chief Executive Officer

Chief Financial Officer

Director

Director

Director

**BANK ALFALAH LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

|                                                                                                                   | Share capital | Capital reserves |                              | Statutory reserve | Surplus / (deficit) on revaluation of |                        |                    | Unappropriated profit | Sub-total   | Non controlling interest | Total       |
|-------------------------------------------------------------------------------------------------------------------|---------------|------------------|------------------------------|-------------------|---------------------------------------|------------------------|--------------------|-----------------------|-------------|--------------------------|-------------|
|                                                                                                                   |               | Share premium    | Exchange translation reserve |                   | Investments                           | Property and equipment | Non banking assets |                       |             |                          |             |
| (Rupees in '000)                                                                                                  |               |                  |                              |                   |                                       |                        |                    |                       |             |                          |             |
| Balance as at December 31, 2024 (audited)                                                                         | 15,771,651    | 4,731,049        | 12,425,956                   | 26,309,920        | 15,952,719                            | 17,553,045             | 314,715            | 88,305,939            | 181,364,994 | 21,703                   | 181,386,697 |
| Impact of adoption of IFRS 9 - net of tax                                                                         | -             | -                | -                            | -                 | 1,503,916                             | -                      | -                  | (81,096)              | 1,422,820   | -                        | 1,422,820   |
| Balance as at January 01, 2025                                                                                    | 15,771,651    | 4,731,049        | 12,425,956                   | 26,309,920        | 17,456,635                            | 17,553,045             | 314,715            | 88,224,843            | 182,787,814 | 21,703                   | 182,809,517 |
| Changes in equity for the nine months period ended September 30, 2025                                             |               |                  |                              |                   |                                       |                        |                    |                       |             |                          |             |
| Profit / (loss) after taxation                                                                                    | -             | -                | -                            | -                 | -                                     | -                      | -                  | 21,399,157            | 21,399,157  | (1,811)                  | 21,397,346  |
| Other comprehensive (loss) / income - net of tax                                                                  |               |                  |                              |                   |                                       |                        |                    |                       |             |                          |             |
| Effect of translation of net investment in foreign branches                                                       | -             | -                | (207,159)                    | -                 | -                                     | -                      | -                  | -                     | (207,159)   | -                        | (207,159)   |
| Movement in surplus / (deficit) on revaluation of investments in debt securities classified as FVOCI - net of tax | -             | -                | -                            | -                 | 4,042,958                             | -                      | -                  | -                     | 4,042,958   | -                        | 4,042,958   |
| Gain on sale of debt securities classified as FVOCI reclassified to profit and loss - net of tax                  | -             | -                | -                            | -                 | (2,896,995)                           | -                      | -                  | -                     | (2,896,995) | -                        | (2,896,995) |
| Movement in surplus on revaluation of equity securities classified as FVOCI - net of tax                          | -             | -                | -                            | -                 | 3,221,899                             | -                      | -                  | -                     | 3,221,899   | -                        | 3,221,899   |
| Movement in share of surplus on revaluation of investments of associates - net of tax                             | -             | -                | -                            | -                 | (18,884)                              | -                      | -                  | -                     | (18,884)    | -                        | (18,884)    |
| Movement in surplus on revaluation of property and equipment - net of tax                                         | -             | -                | -                            | -                 | -                                     | (55,256)               | -                  | -                     | (55,256)    | -                        | (55,256)    |
| Movement in surplus on revaluation of non-banking assets - net of tax                                             | -             | -                | -                            | -                 | -                                     | -                      | (15,911)           | -                     | (15,911)    | -                        | (15,911)    |
| Total other comprehensive (loss) / income - net of tax                                                            | -             | -                | (207,159)                    | -                 | 4,348,978                             | (55,256)               | (15,911)           | -                     | 4,070,652   | -                        | 4,070,652   |
| Transfer to statutory reserve                                                                                     | -             | -                | -                            | 2,143,919         | -                                     | -                      | -                  | (2,143,919)           | -           | -                        | -           |
| Transfer from surplus on revaluation of assets to unappropriated profit - net of tax                              | -             | -                | -                            | -                 | -                                     | (91,657)               | (11,409)           | 103,066               | -           | -                        | -           |
| Gain on disposal of equity investments classified as FVOCI transferred to unappropriated profit - net of tax      | -             | -                | -                            | -                 | (547,291)                             | -                      | -                  | 547,291               | -           | -                        | -           |
| Transactions with owners, recorded directly in equity                                                             |               |                  |                              |                   |                                       |                        |                    |                       |             |                          |             |
| Derecognition of subsidiary                                                                                       | -             | -                | -                            | -                 | -                                     | -                      | -                  | -                     | -           | (19,892)                 | (19,892)    |
| Final cash dividend for the year ended December 31, 2024 - 25%                                                    | -             | -                | -                            | -                 | -                                     | -                      | -                  | (3,942,913)           | (3,942,913) | -                        | (3,942,913) |
| Interim cash dividend for the quarter ended March 31, 2025 - 25%                                                  | -             | -                | -                            | -                 | -                                     | -                      | -                  | (3,942,913)           | (3,942,913) | -                        | (3,942,913) |
| Interim cash dividend for the half year ended June 30, 2025 - 25%                                                 | -             | -                | -                            | -                 | -                                     | -                      | -                  | (3,942,913)           | (3,942,913) | -                        | (3,942,913) |
| Closing balance as at September 30, 2025 (un-audited)                                                             | 15,771,651    | 4,731,049        | 12,218,797                   | 28,453,839        | 21,258,322                            | 17,406,132             | 287,395            | 96,301,699            | 196,428,884 | -                        | 196,428,884 |
| Changes in equity for the three months period ended December 31, 2025                                             |               |                  |                              |                   |                                       |                        |                    |                       |             |                          |             |
| Profit after taxation                                                                                             | -             | -                | -                            | -                 | -                                     | -                      | -                  | 6,403,053             | 6,403,053   | -                        | 6,403,053   |
| Other comprehensive (loss) / income - net of tax                                                                  |               |                  |                              |                   |                                       |                        |                    |                       |             |                          |             |
| Effect of translation of net investment in foreign branches                                                       | -             | -                | (3,727,116)                  | -                 | -                                     | -                      | -                  | -                     | (3,727,116) | -                        | (3,727,116) |
| Movement in surplus on revaluation of investments in debt securities classified as FVOCI - net of tax             | -             | -                | -                            | -                 | 3,724,519                             | -                      | -                  | -                     | 3,724,519   | -                        | 3,724,519   |
| Gain on sale of debt securities classified as FVOCI reclassified to profit and loss - net of tax                  | -             | -                | -                            | -                 | (443,063)                             | -                      | -                  | -                     | (443,063)   | -                        | (443,063)   |
| Movement in surplus on revaluation of equity securities classified as FVOCI - net of tax                          | -             | -                | -                            | -                 | 1,195,204                             | -                      | -                  | -                     | 1,195,204   | -                        | 1,195,204   |
| Movement in share of surplus on revaluation of investments of associates - net of tax                             | -             | -                | -                            | -                 | (472)                                 | -                      | -                  | -                     | (472)       | -                        | (472)       |
| Remeasurement gain on defined benefit obligations - net of tax                                                    | -             | -                | -                            | -                 | -                                     | -                      | -                  | 502,165               | 502,165     | -                        | 502,165     |
| Movement in surplus on revaluation of property and equipment - net of tax                                         | -             | -                | -                            | -                 | -                                     | (18,504)               | -                  | -                     | (18,504)    | -                        | (18,504)    |
| Movement in surplus on revaluation of non-banking assets - net of tax                                             | -             | -                | -                            | -                 | -                                     | -                      | 88,792             | -                     | 88,792      | -                        | 88,792      |
| Total other comprehensive (loss) / income - net of tax                                                            | -             | -                | (3,727,116)                  | -                 | 4,476,188                             | (18,504)               | 88,792             | 502,165               | 1,321,525   | -                        | 1,321,525   |
| Transfer to statutory reserve                                                                                     | -             | -                | -                            | 689,787           | -                                     | -                      | -                  | (689,787)             | -           | -                        | -           |
| Transfer from surplus on revaluation of assets to unappropriated profit - net of tax                              | -             | -                | -                            | -                 | -                                     | (30,915)               | (1,311)            | 32,226                | -           | -                        | -           |
| Transfer of revaluation surplus from non-banking asset to property and equipment - net of tax                     | -             | -                | -                            | -                 | -                                     | 6,020                  | (6,020)            | -                     | -           | -                        | -           |
| Gain on disposal of equity investments classified as FVOCI transferred to unappropriated profit - net of tax      | -             | -                | -                            | -                 | (238,880)                             | -                      | -                  | 238,880               | -           | -                        | -           |
| Transactions with owners, recorded directly in equity                                                             |               |                  |                              |                   |                                       |                        |                    |                       |             |                          |             |
| Interim cash dividend for the nine months period ended September 30, 2025 - 25%                                   | -             | -                | -                            | -                 | -                                     | -                      | -                  | (3,942,913)           | (3,942,913) | -                        | (3,942,913) |
| Balance as at December 31, 2025 (audited)                                                                         | 15,771,651    | 4,731,049        | 8,491,681                    | 29,143,626        | 25,495,630                            | 17,362,733             | 368,856            | 98,845,323            | 200,210,549 | -                        | 200,210,549 |
| Impact of adoption of IFRS 9 - net of tax (note 4.1.1)                                                            | -             | -                | -                            | -                 | -                                     | -                      | -                  | (346,314)             | (346,314)   | -                        | (346,314)   |
| Balance as at January 01, 2026 after adoption of IFRS 9 / carried forward                                         | 15,771,651    | 4,731,049        | 8,491,681                    | 29,143,626        | 25,495,630                            | 17,362,733             | 368,856            | 98,499,009            | 199,864,235 | -                        | 199,864,235 |



**BANK ALFALAH LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

|                                                                                                              | Share capital | Capital reserves |                              | Statutory reserve | Surplus / (deficit) on revaluation of |                        |                    | Unappropriated profit | Sub-total    | Non controlling interest | Total        |
|--------------------------------------------------------------------------------------------------------------|---------------|------------------|------------------------------|-------------------|---------------------------------------|------------------------|--------------------|-----------------------|--------------|--------------------------|--------------|
|                                                                                                              |               | Share premium    | Exchange translation reserve |                   | Investments                           | Property and equipment | Non banking assets |                       |              |                          |              |
| (Rupees in '000)                                                                                             |               |                  |                              |                   |                                       |                        |                    |                       |              |                          |              |
| Balance brought forward                                                                                      | 15,771,651    | 4,731,049        | 8,491,681                    | 29,143,626        | 25,495,630                            | 17,362,733             | 368,856            | 98,499,009            | 199,864,235  | -                        | 199,864,235  |
| Changes in equity for the nine months period ended September 30, 2026                                        |               |                  |                              |                   |                                       |                        |                    |                       |              |                          |              |
| Profit after taxation                                                                                        | -             | -                | -                            | -                 | -                                     | -                      | -                  | 30,371,133            | 30,371,133   | -                        | 30,371,133   |
| Other comprehensive (loss) / income - net of tax                                                             |               |                  |                              |                   |                                       |                        |                    |                       |              |                          |              |
| Effect of translation of net investment in foreign branches                                                  | -             | -                | (472,442)                    | -                 | -                                     | -                      | -                  | -                     | (472,442)    | -                        | (472,442)    |
| Movement in surplus on revaluation of investments in debt securities classified as FVOCI - net of tax        | -             | -                | -                            | -                 | (8,480,666)                           | -                      | -                  | -                     | (8,480,666)  | -                        | (8,480,666)  |
| Gain on sale of debt securities classified as FVOCI reclassified to profit and loss - net of tax             | -             | -                | -                            | -                 | (8,546,862)                           | -                      | -                  | -                     | (8,546,862)  | -                        | (8,546,862)  |
| Movement in surplus on revaluation of equity securities classified as FVOCI - net of tax                     | -             | -                | -                            | -                 | (1,176,241)                           | -                      | -                  | -                     | (1,176,241)  | -                        | (1,176,241)  |
| Movement in share of deficit on revaluation of investments of associates - net of tax                        | -             | -                | -                            | -                 | (42,926)                              | -                      | -                  | -                     | (42,926)     | -                        | (42,926)     |
| Movement in surplus on revaluation of property and *equipment - net of tax                                   | -             | -                | -                            | -                 | -                                     | (54,092)               | -                  | -                     | (54,092)     | -                        | (54,092)     |
| Movement in surplus on revaluation of non-banking assets - net of tax                                        | -             | -                | -                            | -                 | -                                     | -                      | (16,400)           | -                     | (16,400)     | -                        | (16,400)     |
| Total other comprehensive (loss) / income - net of tax                                                       | -             | -                | (472,442)                    | -                 | (18,246,695)                          | (54,092)               | (16,400)           | -                     | (18,789,629) | -                        | (18,789,629) |
| Transfer to statutory reserve                                                                                | -             | -                | -                            | 3,061,411         | -                                     | -                      | -                  | (3,061,411)           | -            | -                        | -            |
| Transfer from surplus on revaluation of assets to unappropriated profit - net of tax                         | -             | -                | -                            | -                 | -                                     | (221,105)              | (4,638)            | 225,743               | -            | -                        | -            |
| Gain on disposal of equity investments classified as FVOCI transferred to unappropriated profit - net of tax | -             | -                | -                            | -                 | (2,744,775)                           | -                      | -                  | 2,744,775             | -            | -                        | -            |
| Transactions with owners, recorded directly in equity                                                        |               |                  |                              |                   |                                       |                        |                    |                       |              |                          |              |
| Final cash dividend for the year ended December 31, 2025 - 30%                                               | -             | -                | -                            | -                 | -                                     | -                      | -                  | (4,731,495)           | (4,731,495)  | -                        | (4,731,495)  |
| Interim cash dividend for the quarter ended March 31, 2026 - 30%                                             | -             | -                | -                            | -                 | -                                     | -                      | -                  | (4,731,495)           | (4,731,495)  | -                        | (4,731,495)  |
| Interim cash dividend for the half year ended June 30, 2026 - 30%                                            | -             | -                | -                            | -                 | -                                     | -                      | -                  | (4,731,495)           | (4,731,495)  | -                        | (4,731,495)  |
| Closing balance as at September 30, 2026 (un-audited)                                                        | 15,771,651    | 4,731,049        | 8,019,239                    | 32,205,037        | 4,504,160                             | 17,087,536             | 347,818            | 114,584,764           | 197,251,254  | -                        | 197,251,254  |

The annexed notes 1 to 48 form an integral part of these consolidated condensed interim financial statements.



*[Signature]*

President & Chief Executive Officer

Chief Financial Officer

Director

Director

Director

**BANK ALFALAH LIMITED**  
**CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (Un-audited)**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

|                                                                                       | Note | Nine months period ended     |                       |
|---------------------------------------------------------------------------------------|------|------------------------------|-----------------------|
|                                                                                       |      | September 30,<br>2026        | September 30,<br>2025 |
|                                                                                       |      | ----- (Rupees in '000) ----- |                       |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                                           |      |                              |                       |
| Profit before taxation from continuing operations                                     |      | 64,520,986                   | 47,941,120            |
| Profit before taxation from discontinued operations                                   | 37.3 | -                            | 7,796                 |
| Less: Dividend income                                                                 |      | (1,443,411)                  | (2,017,143)           |
| Share of profit from associates                                                       |      | (138,948)                    | (1,222,849)           |
|                                                                                       |      | <u>62,938,627</u>            | <u>44,708,924</u>     |
| <b>Adjustments:</b>                                                                   |      |                              |                       |
| Net mark-up / return / interest income                                                |      | (107,236,364)                | (101,645,815)         |
| Depreciation                                                                          |      | 5,282,615                    | 4,490,027             |
| Depreciation on right-of-use assets                                                   |      | 3,653,670                    | 3,408,222             |
| Amortisation                                                                          |      | 325,469                      | 302,133               |
| (Reversal of) / charge against credit loss allowance / provisions and write offs -net |      | (3,146,083)                  | 1,942,959             |
| Unrealised loss on revaluation of investments classified as FVPL                      |      | 3,465,656                    | 208,072               |
| Gain on sale of property and equipment - net                                          | 31   | (27,127)                     | (43,642)              |
| Gain on sale of non-banking assets - net                                              | 31   | -                            | (3,368)               |
| Gain on termination of leases - net                                                   | 31   | (186,769)                    | (85,693)              |
| Finance charges on leased assets                                                      |      | 3,472,017                    | 3,183,672             |
| Workers' welfare fund                                                                 |      | 1,489,983                    | 1,090,072             |
| Charge for defined benefit plan                                                       | 32.1 | 794,011                      | 721,426               |
| Charge for staff compensated absences                                                 | 32.1 | 393,750                      | 313,000               |
|                                                                                       |      | <u>(91,719,172)</u>          | <u>(86,118,935)</u>   |
|                                                                                       |      | <u>(28,780,545)</u>          | <u>(41,410,011)</u>   |
| <b>(Increase) / decrease in operating assets</b>                                      |      |                              |                       |
| Lendings to financial institutions                                                    |      | 15,000,001                   | 68,513,728            |
| Securities classified as FVPL                                                         |      | (4,212,387)                  | 69,164,500            |
| Advances                                                                              |      | (42,082,862)                 | 78,519,070            |
| Other assets (excluding advance taxation and mark-up receivable)                      |      | 9,019,500                    | (8,286,764)           |
|                                                                                       |      | <u>(22,275,748)</u>          | <u>207,910,534</u>    |
| <b>(Decrease) / increase in operating liabilities</b>                                 |      |                              |                       |
| Bills payable                                                                         |      | (5,885,778)                  | (2,308,826)           |
| Borrowings                                                                            |      | (595,529,411)                | (512,455,753)         |
| Deposits                                                                              |      | 121,428,937                  | 30,180,408            |
| Other liabilities (excluding current taxation and mark-up payable)                    |      | 13,812,273                   | 5,291,364             |
|                                                                                       |      | <u>(466,173,979)</u>         | <u>(479,292,807)</u>  |
|                                                                                       |      | <u>(517,230,272)</u>         | <u>(312,792,284)</u>  |
| Mark-up / interest received                                                           |      | 266,353,028                  | 275,589,842           |
| Mark-up / interest paid                                                               |      | (148,489,670)                | (178,687,492)         |
| Income tax paid                                                                       |      | (36,722,159)                 | (28,477,887)          |
| <b>Net cash used in operating activities</b>                                          |      | <u>(436,089,072)</u>         | <u>(244,367,821)</u>  |
| <b>Balance carried forward</b>                                                        |      | <u>(436,089,072)</u>         | <u>(244,367,821)</u>  |



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**BANK ALFALAH LIMITED**  
**CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (Un-audited)**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

|                                                                   | Note | Nine months period ended     |                       |
|-------------------------------------------------------------------|------|------------------------------|-----------------------|
|                                                                   |      | September 30,<br>2026        | September 30,<br>2025 |
|                                                                   |      | ----- (Rupees in '000) ----- |                       |
| Balance brought forward                                           |      | (436,089,072)                | (244,367,821)         |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                       |      |                              |                       |
| Net divestments in securities classified as FVOCI                 |      | 372,371,117                  | 250,462,806           |
| Net divestments in securities carried at amortised cost           |      | 28,663,649                   | 43,851,597            |
| Dividends received from associates                                |      | 464,993                      | 44,993                |
| Dividends received from other investments                         |      | 1,407,091                    | 2,014,343             |
| Divestment of investment in subsidiary                            | 37.2 | -                            | 396,857               |
| Investments in property and equipment and intangible assets       |      | (10,412,145)                 | (10,651,920)          |
| Proceeds from sale of property and equipment                      |      | 670,903                      | 79,666                |
| Proceeds from sale of non-banking assets                          |      | -                            | 27,089                |
| Effect of translation of net investment in foreign branches       |      | (617,876)                    | (207,159)             |
| <b>Net cash generated from investing activities</b>               |      | <b>392,547,732</b>           | <b>286,018,272</b>    |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                       |      |                              |                       |
| Payments of lease obligations against right-of-use assets         |      | (5,666,142)                  | (4,971,793)           |
| Proceeds from issue of subordinated debt                          |      | 20,000,000                   | -                     |
| Dividend paid                                                     |      | (14,143,869)                 | (11,796,006)          |
| <b>Net cash generated from / (used in) financing activities</b>   |      | <b>189,989</b>               | <b>(16,767,799)</b>   |
| <b>Increase in cash and cash equivalents</b>                      |      | <b>(43,351,351)</b>          | <b>24,882,652</b>     |
| Cash and cash equivalents at beginning of the period              |      | 254,934,741                  | 231,503,318           |
| Effects of exchange rate changes on cash and cash equivalents     |      | (1,252,428)                  | 1,735,279             |
|                                                                   |      | 253,682,313                  | 233,238,597           |
| Expected credit loss allowance on cash and cash equivalents - net |      | (7,496)                      | (64,899)              |
| Cash and cash equivalents of discontinued operations              |      | -                            | (1,442,577)           |
| <b>Cash and cash equivalents at end of the period</b>             | 39   | <b>210,323,466</b>           | <b>256,613,773</b>    |

The annexed notes 1 to 48 form an integral part of these consolidated condensed interim financial statements.



*[Signature]*

President & Chief Executive Officer

Chief Financial Officer

Director

Director

Director