



Bank AL Habib Limited

October 22, 2026

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

We wish to inform you that the Board of Directors of the Bank in their meeting held on October 22, 2026, at 12:30 p.m. at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the un-audited Accounts of the Bank for the nine months ended September 30, 2026, and recommended the following:

- (i) **Cash Dividend**
An Interim cash dividend for the 3rd quarter ended September 30, 2026, at Rs. 3.50 per share i.e. 35%. This is in addition to the Interim Cash Dividends already paid at Rs. 7.00 per share i.e. 70%.
- (ii) **Bonus Shares**
NIL
- (iii) **Right Shares**
NIL
- (iv) **Any Other Entitlement / Corporate Action**
NIL
- (v) **Any Other Price-Sensitive Information**
NIL

The required Standalone and Consolidated Statements of Financial Position, Statements of Profit and Loss, Statements of Changes in Equity and Statements of Cash Flows are attached as:

Annexure – A (Standalone)

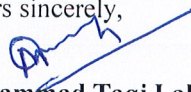
Annexure – B (Consolidated)

The Share Transfer Book of the Bank will remain closed from November 02, 2026, to November 04, 2026 (both days inclusive). Transfers received at our Share Registrar's Office, CDC Share Registrar Services Limited, located at CDC House, 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi - 74400 at the close of business on October 30, 2026, will be treated in time for the purpose of above entitlement to transferees.

The Quarterly Report of the Bank for the 3rd Quarter ended September 30, 2026, will be transmitted through PUCARS separately, within the specified time.

Regards,

Yours sincerely,


Mohammad Taqi Lakhani
Company Secretary

Encl.: **As Above**

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

PRINCIPAL OFFICE 2nd FLOOR MACKINNONS BUILDING, I.I. CHUNDRIGAR ROAD, KARACHI-PAKISTAN
PHONES : (92-21) 32412421-32412986 & 111-786-110 FAX (92-21) 32419752 & 32401171
EMAIL: info@bankalhabib.com WEBSITE: www.bankalhabib.com

REGISTERED OFFICE: 126-C, OLD BAHAWALPUR ROAD, MULTAN

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

	Note	(Un-audited) 30 September 2026	(Audited) 31 December 2025
(Rupees in '000)			
ASSETS			
Cash and balances with treasury banks	6	218,151,258	189,466,913
Balances with other banks	7	3,194,545	7,196,550
Lendings to financial institutions	8	18,232,280	24,453,908
Investments	9	2,416,924,729	2,028,480,131
Advances	10	888,668,654	792,050,395
Property and equipment	11	108,069,058	82,542,745
Right-of-use assets	12	20,326,990	16,828,865
Intangible assets	13	10,788	63,301
Deferred tax assets	14	5,363,189	-
Other assets	15	201,990,629	162,681,089
Total Assets		3,880,932,120	3,303,763,897
LIABILITIES			
Bills payable	17	46,111,056	59,749,478
Borrowings	18	488,908,351	290,260,824
Deposits and other accounts	19	2,962,741,622	2,599,087,013
Lease liabilities	20	25,231,560	20,845,724
Subordinated debt	21	40,935,824	25,983,600
Deferred tax liabilities	14	-	1,479,140
Other liabilities	22	136,433,371	135,089,767
Total Liabilities		3,700,361,784	3,132,495,546
NET ASSETS		180,570,336	171,268,351
REPRESENTED BY			
Share capital		11,114,254	11,114,254
Reserves		37,448,017	35,220,243
Surplus on revaluation of assets	23	27,991,194	29,514,238
Unappropriated profit		104,016,871	95,419,616
		180,570,336	171,268,351
CONTINGENCIES AND COMMITMENTS			
	24		

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive

Chief Financial Officer



Director

Director

Chairman

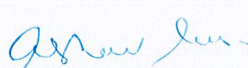
Company Secretary
BANK AL HABIB LIMITED

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2026

		Nine months period ended		Three months period ended	
	Note	30 September 2026	30 September 2025	30 September 2026	30 September 2025
(Rupees in '000)					
Mark-up / return / interest earned	26	260,985,198	260,404,000	93,524,690	82,427,674
Mark-up / return / interest expensed	27	(161,451,100)	(161,087,818)	(58,953,339)	(49,446,186)
Net mark-up / interest income		99,534,098	99,316,182	34,571,351	32,981,488
NON MARK-UP / INTEREST INCOME					
Fee and commission income	28	15,778,244	14,169,553	5,404,213	3,501,533
Dividend income		828,888	996,122	1,903	34,545
Foreign exchange income		8,064,062	5,665,122	1,670,649	2,118,823
Income / (loss) from derivatives		-	-	-	-
(Loss) / gain on securities - net	29	(23,086)	551,417	(457,042)	985,313
Net gain / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	30	1,260,681	768,236	611,997	168,609
Total non mark-up / interest income		25,908,789	22,150,450	7,231,720	6,808,823
Total income		125,442,887	121,466,632	41,803,071	39,790,311
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	31	(77,838,950)	(68,994,525)	(26,327,910)	(24,581,473)
Workers' welfare fund		(1,000,419)	(1,091,909)	(327,946)	(294,281)
Other charges	32	(104,336)	(76,271)	(97,567)	(45,676)
Total non mark-up / interest expenses		(78,943,705)	(70,162,705)	(26,753,423)	(24,921,430)
Profit before credit loss allowance		46,499,182	51,303,927	15,049,648	14,868,881
Credit loss allowance and write-offs - net	33	2,521,340	2,199,596	2,540,165	(449,159)
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		49,020,522	53,503,523	17,589,813	14,419,722
Taxation	34	(25,476,219)	(28,110,493)	(9,135,958)	(8,351,028)
PROFIT AFTER TAXATION		23,544,303	25,393,030	8,453,855	6,068,694
(Rupees)					
Basic and diluted earnings per share	35	21.18	22.85	7.61	5.46

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive



Chief Financial Officer



Director

Director

Chairman



Company Secretary
BANK AL HABIB LIMITED

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2026

Share Capital	Statutory Reserve	Foreign Currency Translation Reserve	Revenue Reserves		Surplus / (deficit) on revaluation of			Unappropriated Profit	Total
			Special Reserve	General Reserve	Investments	Property and Equipment	Non Banking Assets		
11,114,254	26,686,231	4,697,625	126,500	540,000	7,570,243	15,568,934	166,063	87,246,120	153,715,970
-	-	-	-	-	-	-	-	25,393,030	25,393,030
-	-	61,395	-	-	-	-	-	-	61,395
-	-	-	-	-	2,700,132	-	-	-	2,700,132
-	-	-	-	-	86,871	-	-	-	86,871
-	-	-	-	-	-	124,049	-	-	124,049
-	-	-	-	-	-	-	741	-	741
-	-	61,395	-	-	2,787,003	124,049	741	-	2,973,188
-	2,539,303	-	-	-	-	-	-	(2,539,303)	-
-	-	-	-	-	11,390	-	-	(11,390)	-
-	-	-	-	-	-	(158,211)	(97)	158,308	-
-	-	-	-	-	-	-	-	(7,224,265)	(7,224,265)
-	-	-	-	-	-	-	-	(3,889,989)	(3,889,989)
-	-	-	-	-	-	-	-	(3,889,989)	(3,889,989)
11,114,254	29,225,534	4,759,020	126,500	540,000	10,368,636	15,534,772	166,707	95,242,522	167,077,945
-	-	-	-	-	-	-	-	5,244,378	5,244,378
-	-	44,751	-	-	-	-	-	-	44,751
-	-	-	-	-	3,209,737	-	-	-	3,209,737
-	-	-	-	-	231,849	-	-	-	231,849
-	-	-	-	-	-	-	-	(705,627)	(705,627)
-	-	-	-	-	-	(37)	-	-	(37)
-	-	44,751	-	-	3,441,586	-	55,344	-	55,344
-	524,438	-	-	-	-	(37)	55,344	(705,627)	2,836,017
-	-	-	-	-	-	-	-	(524,438)	-
-	-	-	-	-	-	(52,737)	(33)	52,770	-

transfer from surplus on revaluation of assets to
unappropriated profit - net of tax


Company Secretary
BANK AL HABIB LIMITED



BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2026

Share Capital	Statutory Reserve	Foreign Currency Translation Reserve	Revenue Reserves		Surplus / (deficit) on revaluation of			Unappropriated Profit	Total
			Special Reserve	General Reserve	Investments	Property and Equipment	Non Banking Assets		
(Rupees in '000)									
-	-	-	-	-	-	-	-	(3,889,989)	(3,889,989)
11,114,254	29,749,972	4,803,771	126,500	540,000	13,810,222	15,481,998	222,018	95,419,616	171,268,351
-	-	-	-	-	-	-	-	(31,403)	(31,403)
-	-	-	-	-	-	-	-	23,544,303	23,544,303
-	-	(126,656)	-	-	-	-	-	-	(126,656)
-	-	-	-	-	(15,247,050)	-	-	-	(15,247,050)
-	-	-	-	-	8,122	-	-	-	8,122
-	-	-	-	-	-	13,936,061	-	-	13,936,061
-	-	(126,656)	-	-	(15,238,928)	13,936,061	-	-	(1,429,523)
-	2,354,430	-	-	-	-	-	-	(2,354,430)	-
-	-	-	-	-	2,585	-	-	(2,585)	-
-	-	-	-	-	-	(222,665)	(97)	222,762	-
-	-	-	-	-	-	-	-	(5,001,414)	(5,001,414)
-	-	-	-	-	-	-	-	(3,889,989)	(3,889,989)
-	-	-	-	-	-	-	-	(3,889,989)	(3,889,989)
-	-	-	-	-	-	-	-	(12,781,392)	(12,781,392)
11,114,254	32,104,402	4,677,115	126,500	540,000	(1,426,121)	29,195,394	221,921	104,016,871	180,570,336

Transaction with owners, recorded directly in equity
Interim cash dividend (Rs. 3.5 per share) - September 2025

Balance as at 31 December 2025 - audited

Impact of change in accounting policy - note 4.1

Profit after taxation for the nine months period ended 30 September 2026

Other comprehensive income for the nine months period ended
30 September 2026 - net of tax

Effect of translation of net investment in foreign branches

Movement in deficit on revaluation of investment in
debt instruments - net of tax

Movement in surplus on revaluation of investment in
equity instruments - net of tax

Movement in surplus on revaluation of property and
equipment - net of tax

Total other comprehensive income - net of tax

Transfer to statutory reserve

Loss on sale of equity instruments - FVOCI

Transfer from surplus on revaluation of assets to
unappropriated profit - net of tax

Transactions with owners, recorded directly in equity

Final cash dividend (Rs. 4.5 per share) - December 2025

Interim cash dividend (Rs. 3.5 per share) - March 2026

Interim cash dividend (Rs. 3.5 per share) - June 2026

Balance as at 30 September 2026 - unaudited

The annexed notes 1 to 43 form an integral part of these unaudited condensed interim financial statements.

Chief Executive

Director

Chief Financial Officer

Director

Chairman

Company Secretary
BANK AL HABIB LIMITED



BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2026

	30 September 2026	30 September 2025
	(Rupees in '000)	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	49,020,522	53,503,523
Less: dividend income	(828,888)	(996,122)
	48,191,634	52,507,401
Adjustments:		
Net mark-up / interest income	(99,534,098)	(99,316,182)
Depreciation	6,585,895	5,608,434
Depreciation on non-banking assets acquired in satisfaction of claims	456	456
Depreciation on right-of-use assets	2,561,377	2,120,045
Amortisation	84,424	132,610
Workers' welfare fund	1,000,419	1,091,909
Credit loss allowance and write-offs - net	(2,521,340)	(2,199,596)
Gain on sale of property and equipment - net	(1,206,423)	(641,678)
Gain on termination of leases - net	(25,343)	(102,374)
Unrealised loss / (gain) on revaluation of securities classified as FVPL	437,275	(660,016)
Charge for defined benefit plan	1,314,000	945,000
Charge for compensated absences	523,918	237,565
	(90,779,440)	(92,783,827)
	(42,587,806)	(40,276,426)
(Increase) / decrease in operating assets		
Lendings to financial institutions	6,222,468	(15,467,874)
Securities classified as FVPL	3,267,193	19,654
Advances	(98,042,387)	3,254,096
Other assets (excluding advance taxation and mark-up receivable)	4,305,664	(13,263,113)
	(84,247,062)	(25,457,237)
Increase / (decrease) in operating liabilities		
Bills payable	(13,638,422)	(11,935,681)
Borrowings	194,614,092	(253,471,011)
Deposits and other accounts	363,654,609	219,012,090
Other liabilities (excluding mark-up payable)	(5,982,418)	(10,668,726)
	538,647,861	(57,063,328)
	411,812,993	(122,796,991)
Interest received	219,281,112	243,136,783
Interest paid	(154,812,976)	(158,506,331)
Income tax paid	(25,419,586)	(44,161,665)
Net cash flow generated from / (used in) operating activities	450,861,543	(82,328,204)
CASH FLOW FROM INVESTING ACTIVITIES		
Net investments in amortised cost securities	(238,599,589)	(791,797)
Net investments in securities classified as FVOCI	(185,031,179)	90,799,553
Net investments in associates	3,000,000	(1,426,998)
Dividends received	803,832	996,122
Investments in property and equipment and intangible assets	(10,011,618)	(11,842,128)
Proceeds from sale of property and equipment	1,237,613	665,006
Effect of translation of net investment in foreign branches	(126,656)	61,395
Net cash flow (used in) / generated from investing activities	(428,727,597)	78,461,153
CASH FLOW FROM FINANCING ACTIVITIES		
Receipts / (payments) of subordinated debt - net	15,006,600	(3,400)
Dividend paid	(12,601,012)	(14,794,866)
Payments of lease obligations against right-of-use assets	(4,022,201)	(3,352,269)
Net cash flow used in financing activities	(1,616,613)	(18,150,535)
Increase / (decrease) in cash and cash equivalents	20,517,333	(22,017,586)
Cash and cash equivalents at beginning of the period	194,948,585	205,187,585
Cash and cash equivalents at end of the period	215,465,918	183,169,999

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive

Chief Financial Officer



Director

Director

Chairman

Company Secretary
BANK AL HABIB LIMITED

BANK AL HABIB LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

	Note	(Un-audited) 30 September 2026	(Audited) 31 December 2025
(Rupees in '000)			
ASSETS			
Cash and balances with treasury banks	6	219,223,835	190,063,529
Balances with other banks	7	3,328,443	7,552,576
Lendings to financial institutions	8	18,232,280	24,453,908
Investments	9	2,420,344,340	2,031,294,437
Advances	10	888,401,535	791,490,864
Property and equipment	11	108,273,456	82,711,235
Right-of-use assets	12	20,357,518	16,869,099
Intangible assets	13	109,076	166,943
Deferred tax assets	14	5,257,322	-
Other assets	15	203,070,025	164,906,911
Total Assets		3,886,597,830	3,309,509,502
LIABILITIES			
Bills payable	17	46,111,056	59,749,478
Borrowings	18	488,908,351	290,299,002
Deposits and other accounts	19	2,961,855,035	2,597,997,148
Lease liabilities	20	25,267,428	20,889,071
Subordinated debt	21	40,935,824	25,983,600
Deferred tax liabilities	14	-	1,514,392
Other liabilities	22	137,235,450	136,724,806
Total Liabilities		3,700,313,144	3,133,157,497
NET ASSETS		186,284,686	176,352,005
REPRESENTED BY			
Share capital		11,114,254	11,114,254
Reserves		37,448,017	35,220,243
Surplus on revaluation of assets	23	28,035,347	29,560,277
Unappropriated profit		109,475,288	100,264,082
Equity attributable to the shareholders of the Holding Company		186,072,906	176,158,856
Non-controlling interest	24	211,780	193,149
		186,284,686	176,352,005
CONTINGENCIES AND COMMITMENTS			
	25		

The annexed notes 1 to 44 form an integral part of these consolidated condensed interim financial statements.

Chief Executive

Chief Financial Officer



Director

Director

Chairman

Company Secretary
BANK AL HABIB LIMITED

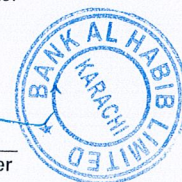
BANK AL HABIB LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2026

		Nine months period ended		Three months period ended	
	Note	30 September 2026	30 September 2025	30 September 2026	30 September 2025
		(Rupees in '000)			
Mark-up / return / interest earned	27	261,146,397	260,631,796	93,583,307	82,501,076
Mark-up / return / interest expensed	28	(161,399,045)	(161,046,771)	(58,932,250)	(49,423,764)
Net mark-up / interest income		99,747,352	99,585,025	34,651,057	33,077,312
NON MARK-UP / INTEREST INCOME					
Fee and commission income	29	18,140,181	16,258,229	6,173,801	4,144,092
Dividend income		374,144	387,737	1,904	34,545
Foreign exchange income		8,064,105	5,665,122	1,669,011	2,111,574
Income / (loss) from derivatives		-	-	-	-
(Loss) / gain on securities - net	30	(775,634)	541,090	(456,492)	974,736
Net gain / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Share of profit from associates		958,880	1,015,054	55,953	577,797
Other income	31	1,244,651	744,079	615,105	160,264
Total non mark-up / interest income		28,006,327	24,611,311	8,059,282	8,003,008
Total income		127,753,679	124,196,336	42,710,339	41,080,320
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	32	(78,849,992)	(69,783,967)	(26,670,159)	(24,854,045)
Workers' welfare fund		(1,034,578)	(1,126,995)	(339,837)	(306,955)
Other charges	33	(104,336)	(76,271)	(97,567)	(45,676)
Total non mark-up / interest expenses		(79,988,906)	(70,987,233)	(27,107,563)	(25,206,676)
Profit before credit loss allowance		47,764,773	53,209,103	15,602,776	15,873,644
Credit loss allowance and write-offs - net	34	2,521,340	2,199,596	2,540,165	(449,159)
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		50,286,113	55,408,699	18,142,941	15,424,485
Taxation	35	(26,108,285)	(28,732,006)	(9,374,896)	(8,537,981)
PROFIT AFTER TAXATION		24,177,828	26,676,693	8,768,045	6,886,504
Attributable to:					
Shareholders of the Holding Company		24,158,254	26,659,463	8,762,266	6,877,654
Non-controlling interest		19,574	17,230	5,779	8,850
		24,177,828	26,676,693	8,768,045	6,886,504
(Rupees)					
Basic and diluted earnings per share attributable to the shareholders of the Holding Company	36	21.74	23.99	7.88	6.19

The annexed notes 1 to 44 form an integral part of these consolidated condensed interim financial statements.

Chief Executive

Chief Financial Officer



Director

Director

Company Secretary
BANK AL HABIB LIMITED

Chairman

BANK AL HABIB LIMITED

Holding Company	Property and Equipment	
/ / (deficit) on revaluation		
		(Rupees in '000)

Profit after taxation for the nine months period ended 30 September 2025

30 September 2025 - net of tax

Movement in surplus on revaluation of investment in

Movement in surplus on revaluation of investment in

equity instruments - net of tax

equipment - net of tax

assets - Net of tax

Total other comprehensive income - net of tax

Transfer to statutory reserve

transfer from surplus on revaluation of assets to

Transactions with owners, recorded directly in equity

interim cash dividend (Rs. 3.5 per share) - March 2025

1000

31 December 2025 - net of tax

Movement in surplus on revaluation of investment in

Movement in surplus on revaluation of investment in

Remeasurement loss on defined benefit obligations

equipment - net of tax

assets - net of tax

transfer to statutory reserve

unappropriated profit - net of tax

(52,737) (33) 52,770



BANK AL HABIB LIMITED

Attributable to shareholders of the Holding Company										
Share Capital	Statutory Reserve	Foreign Currency Translation Reserve	Revenue Reserves		Surplus / (deficit) on revaluation of			Sub Total	Non-controlling Interest	Total
			Special Reserve	General Reserve	Investments	Property and Equipment	Non Banking Assets			
(Rupees in '000)										
11,114,254	29,749,972	4,803,771	126,500	540,000	13,856,261	15,481,988	222,018	(3,889,989)	183,149	176,352,005
-	-	-	-	-	-	-	-	(3,889,989)	-	(3,889,989)
-	-	-	-	-	-	-	-	(31,403)	-	(31,403)
-	-	-	-	-	-	-	-	24,158,254	19,574	24,177,828
-	-	(126,656)	-	-	-	-	-	(126,656)	-	(126,656)
-	-	-	-	-	(15,248,302)	-	-	(15,248,302)	(626)	(15,248,928)
-	-	-	-	-	7,488	-	-	7,488	(317)	7,171
-	-	-	-	-	(15,240,814)	13,936,061	13,936,061	13,936,061	-	13,936,061
-	2,354,430	(126,656)	-	-	-	-	-	(1,431,409)	(943)	(1,432,352)
-	-	-	-	-	2,585	-	-	(2,354,430)	-	-
-	-	-	-	-	-	-	-	(2,585)	-	-
-	-	-	-	-	-	(222,665)	(97)	222,762	-	-
-	-	-	-	-	-	-	-	(5,001,414)	-	(5,001,414)
-	-	-	-	-	-	-	-	(3,889,989)	-	(3,889,989)
-	-	-	-	-	-	-	-	(3,889,989)	-	(3,889,989)
-	-	-	-	-	-	-	-	(3,889,989)	-	(3,889,989)
11,114,254	32,104,402	4,677,115	126,500	540,000	(1,381,968)	29,195,394	221,921	109,475,288	211,780	186,284,686

The annexed notes 1 to 44 form an integral part of these consolidated condensed interim financial statements.

Chief Executive

Chief Financial Officer

Director

Director

Chairman

Company Secretary
BANK AL HABIB LIMITED

BANK AL HABIB LIMITED
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2026

30 September
2026
30 September
2025
(Rupees in '000)

CASH FLOW FROM OPERATING ACTIVITIES

Profit before taxation	50,286,113	55,408,699
Less: dividend income	(374,144)	(387,737)
	<u>49,911,969</u>	<u>55,020,962</u>

Adjustments:

Net mark-up / interest income	(99,747,352)	(99,585,025)
Depreciation	6,626,208	5,635,798
Depreciation on non-banking assets acquired in satisfaction of claims	456	456
Depreciation on right-of-use assets	2,572,299	2,131,428
Amortisation	94,511	142,283
Workers' welfare fund	1,034,578	1,126,995
Credit loss allowance and write-offs - net	(2,521,340)	(2,199,596)
Gain on sale of property and equipment - net	(1,219,308)	(641,705)
Gain on termination of leases - net	(25,343)	(102,374)
Unrealised loss / (gain) on revaluation of securities classified as FVPL	437,275	(660,016)
Charge for defined benefit plan	1,330,659	945,000
Charge for compensated absences	523,918	237,565
Share of profit from associates	(958,880)	(1,015,054)
	<u>(91,852,319)</u>	<u>(93,984,245)</u>
	<u>(41,940,350)</u>	<u>(38,963,283)</u>

(Increase) / decrease in operating assets

Lendings to financial institutions	6,222,468	(15,467,874)
Securities classified as FVPL	3,267,193	8,812
Advances	(98,334,797)	3,307,383
Other assets (excluding advance taxation and mark-up receivable)	5,593,137	(13,413,192)
	<u>(83,251,999)</u>	<u>(25,564,871)</u>

Increase / (decrease) in operating liabilities

Bills payable	(13,638,422)	(11,935,681)
Borrowings	194,575,914	(253,471,011)
Deposits and other accounts	363,857,887	219,009,499
Other liabilities (excluding mark-up payable)	(6,865,284)	(10,551,792)
	<u>537,930,095</u>	<u>(56,948,985)</u>
	<u>412,737,746</u>	<u>(121,477,139)</u>

Interest received	219,401,051	243,324,923
Interest paid	(154,756,278)	(158,458,500)
Income tax paid	(26,080,809)	(44,732,683)
Net cash flow generated from / (used in) operating activities	<u>451,301,710</u>	<u>(81,343,399)</u>

CASH FLOW FROM INVESTING ACTIVITIES

Net investments in amortised cost securities	(238,494,582)	(628,611)
Net investments in securities classified as FVOCI	(185,034,187)	90,797,076
Net investments in associates	3,248,759	(1,550,599)
Dividends received	349,088	387,737
Investments in property and equipment and intangible assets	(10,092,612)	(11,902,556)
Proceeds from sale of property and equipment	1,250,509	665,112
Effect of translation of net investment in foreign branches	(126,656)	61,395
Net cash flow (used in) / generated from investing activities	<u>(428,899,681)</u>	<u>77,829,554</u>

CASH FLOW FROM FINANCING ACTIVITIES

Receipts / (payments) of subordinated debt - net	15,006,600	(3,400)
Dividend paid	(12,601,012)	(14,794,866)
Payments of lease obligations against right-of-use assets	(4,036,451)	(3,365,356)
Net cash flow used in financing activities	<u>(1,630,863)</u>	<u>(18,163,622)</u>
Increase / (decrease) in cash and cash equivalents	<u>20,771,166</u>	<u>(21,677,467)</u>
Cash and cash equivalents at beginning of the period	195,901,227	205,641,643
Cash and cash equivalents at end of the period	<u>216,672,393</u>	<u>183,964,176</u>

The annexed notes 1 to 44 form an integral part of these consolidated condensed interim financial statements.

Chief Executive

Chief Financial Officer



Director

Director

Chairman

Company Secretary
BANK AL HABIB LIMITED