

FORM-7

Date: October 22, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended September 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, October 22, 2026 at 11:30 A.M. at Room No. 015, ICCBS Building No. 2, University of Karachi / Online, recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended September 30, 2026 at Rs. 0.75 per share i.e. 7.5%. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil%.

AND/OR

(ii) **BONUS SHARES**

Nil

AND/OR

(iii) **RIGHT SHARES**

Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

(a) The interim cash dividend shall be computed on the par value of Rs. 10/- per share, being the par value of the ordinary shares of the Company as on the date of commencement of book closure, i.e. November 6, 2026.

(b) The sponsors of the Company and their associates, holding in aggregate 72,218,516 ordinary shares, representing 60.89% of the issued, subscribed and paid-up share capital of the Company as per the list of shareholders as at September 30, 2026, have voluntarily, irrevocably and unconditionally waived their right to receive the aforesaid interim cash dividend, amounting to Rs. 54,163,887/-

on the basis of the said shareholding, in respect of all the shares held by them as at the close of business on November 5, 2026.

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

The un-audited condensed interim financial statements of the Company, both unconsolidated and consolidated, for the quarter ended September 30, 2026 are attached as Annexure-A (Unconsolidated) and Annexure-B (Consolidated), each comprising:

- Statement of Profit or Loss and Statement of Comprehensive Income, including Earnings per Share, for the quarter ended September 30, 2026, with comparative figures for the quarter ended September 30, 2025;
- Statement of Financial Position;
- Statement of Changes in Equity; and
- Statement of Cash Flows.

The entitlement will be paid to the shareholders, other than the sponsors and their associates referred to in item (iv)(b) above, whose names appear in the Register of Members at the close of business on November 5, 2026.

The share transfer books of the Company will be closed from November 6, 2026 to November 10, 2026 (both days inclusive). Transfers received at the office of the Share Registrar, F.D. Registrar Services (Private) Limited, 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi, at the close of business on November 5, 2026 will be treated in time for the purpose of the above entitlement to the transferees.

The Quarterly Report of the Company for the quarter ended September 30, 2026 shall be transmitted through PUCARS within the time stipulated under Section 237 of the Companies Act, 2017.

Yours Sincerely,

For and on behalf of

iTANZ Technologies Limited



H. M. Maqsood Munshi

Company Secretary

Karachi Office
Office 503-504 5th Floor Faiyaz Center 3-A
S.M.C.H. S Shahra-e-Faisal Karachi
021-35348011, 021-34544012, 021-34548269

Karachi Office
Karachi University (ICCBS) building NO. 1,
Room No-104 Industrial Linkage and Technology
Park, Karachi Pakistan.

Registered Office
623-B PCSIR Phase II, Lahore.
Pakistan.

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION [UN-AUDITED]

AS AT SEPTEMBER 30, 2026

		Un-Audited RUPEES 30-Sep-26	Audited RUPEES 30-Jun-26
	Note		
EQUITY AND LIABILITIES			
EQUITY			
<i>Authorized share capital</i>		<u>1,200,000,000</u>	<u>1,200,000,000</u>
Issued ordinary share capital	6	1,186,036,500	1,078,215,000
Discount on issue of ordinary shares		(1,001,391,000)	(1,001,391,000)
Reserve on merger		(116,045,831)	(116,045,831)
Foreign currency translation reserve		20,315,482	(7,446,167)
Advance against issuance of shares		312,104,558	312,104,558
Retained earnings		2,601,797,617	2,386,193,036
TOTAL EQUITY		3,002,817,326	2,651,629,596
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term payables		1,785,235,499	1,723,616,219
Lease liabilities		30,937,318	32,471,040
Employees retirement benefits		11,780,832	11,932,032
		1,827,953,649	1,768,019,291
CURRENT LIABILITIES			
Trade and other payables		306,028,029	277,832,071
Short term borrowings		41,865,115	44,550,501
Accrued finance cost		11,171,178	10,996,178
Current portion of lease liabilities		5,808,660	5,597,681
		364,872,982	338,976,431
CONTINGENCIES AND COMMITMENTS			
	7		
TOTAL EQUITY AND LIABILITIES		<u>5,195,643,957</u>	<u>4,758,625,318</u>

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

		Un-Audited RUPEES 30-Sep-26	Audited RUPEES 30-Jun-26
	Note		
ASSETS			
NON-CURRENT ASSETS			
Equipment	8	57,218,162	57,308,532
Intangible assets		44,412,339	46,749,831
Long term deposits		1,231,650	1,231,650
Investment in subsidiary		4,574,371,014	4,430,335,736
Deferred tax asset		13,786,738	25,126,003
		4,691,019,903	4,560,751,752
CURRENT ASSETS			
Trade receivables	9	436,999,220	129,647,564
Deposits and prepayments		34,490,834	35,638,558
Advances and other receivables		32,014,099	9,939,593
Income tax recoverable		1,070,237	990,487
Cash and bank balances		49,664	21,657,364
		504,624,054	197,873,566
TOTAL ASSETS		5,195,643,957	4,758,625,318

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements

 CHIEF EXECUTIVE OFFICER

 DIRECTOR

 CHIEF FINANCIAL OFFICER

	Note	Quarter Ended	
		Un-Audited	Un-Audited
		RUPEES 30-Sep-26	RUPEES 30-Sep-25
Revenue from contracts with customers - net	10	382,351,656	89,734,679
Cost of services		(64,350,350)	(13,492,402)
Gross profit		318,001,306	76,242,277
Other income		435,448	251,850
Administrative expenses		(33,702,175)	(8,804,459)
Operating profit		284,734,579	67,689,668
Finance cost		(2,854,715)	(5,413,228)
Share of profit of subsidiary		104,934,364	-
Finance cost - unwinding of discount on long-tem payable		(61,619,280)	-
Profit before levies and income taxes		325,194,948	62,276,440
Levies		(1,768,867)	(3,477,161)
Profit before income taxes		323,426,081	58,799,279
Provision for income taxes		-	-
Profit after income taxes		323,426,081	58,799,279
Basic and diluted earnings per share (Comparative restated)		2.73	0.50

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ITANZ TECHNOLOGIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

Annexure-A

Note	Quarter Ended	
	Un-Audited	Un-Audited
	RUPEES	RUPEES
	30-Sep-26	30-Sep-25
Profit after income taxes	323,426,081	58,799,279
Other comprehensive income:		
<i>Items that will not be reclassified subsequently to profit or loss</i>		
Remeasurements of defined benefit obligation	-	-
Income tax relating to items that will not be reclassified	-	-
	-	-
<i>Items that may be reclassified subsequently to profit or loss</i>		
Exchange gain on translation of foreign currency	39,100,914	-
Deffered tax relating to items that will not be reclassified	(11,339,265)	-
	27,761,649	-
Other comprehensive income after income taxes	27,761,649	-
Total comprehensive income	351,187,730	58,799,279

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ITANZ TECHNOLOGIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Issued ordinary share capital Rupees	Shares to be issued under scheme of arrangement Rupees	Discount on issue of ordinary shares Rupees	Reserve on merger Rupees	Foreign currency translation reserve Rupees	Share Deposit money Rupees	Retained earnings Rupees	Total equity Rupees
Balance as at July 01, 2025	98,600,000	76,324,000	(98,100,000)	(116,045,831)	-	-	665,862,684	626,640,853
Total comprehensive income for the period								
Profit after income taxes	-	-	-	-	-	-	58,799,279	58,799,279
Other comprehensive loss after income taxes	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	58,799,279	58,799,279
Other transactions	-	-	-	-	-	-	-	-
Advance against issuance of shares	-	-	-	-	-	57,054,400	-	57,054,400
Issuance of shares under scheme of arrangement	979,615,000	(76,324,000)	(903,291,000)	-	-	-	-	-
Balance as at September 30, 2025	<u>1,078,215,000</u>	<u>-</u>	<u>(1,001,391,000)</u>	<u>(116,045,831)</u>	<u>-</u>	<u>57,054,400</u>	<u>724,661,963</u>	<u>742,494,532</u>
Balance as at October 01, 2025	1,078,215,000	-	(1,001,391,000)	(116,045,831)	-	57,054,400	724,661,963	742,494,532
Total comprehensive income for the period								
Profit after income taxes	-	-	-	-	-	-	1,688,302,851	1,688,302,851
Other comprehensive loss after income taxes	-	-	-	-	(7,446,167)	-	(571,532)	(8,017,699)
	-	-	-	-	(7,446,167)	-	1,687,731,319	1,680,285,152
Other transactions								
Share deposit money received	-	-	-	-	-	255,050,158	-	255,050,158
Dividend declared	-	-	-	-	-	-	(26,200,246)	(26,200,246)
	-	-	-	-	-	255,050,158	(26,200,246)	228,849,912
Balance as at June 30, 2026	<u>1,078,215,000</u>	<u>-</u>	<u>(1,001,391,000)</u>	<u>(116,045,831)</u>	<u>(7,446,167)</u>	<u>312,104,558</u>	<u>2,386,193,036</u>	<u>2,651,629,596</u>
Balance as at July 01, 2026	1,078,215,000	-	(1,001,391,000)	(116,045,831)	(7,446,167)	312,104,558	2,386,193,036	2,651,629,596
Total comprehensive income for the period								
Profit after income taxes	-	-	-	-	-	-	323,426,081	323,426,081
Other comprehensive loss after income taxes	-	-	-	-	27,761,649	-	-	27,761,649
	-	-	-	-	27,761,649	-	323,426,081	351,187,730
Other transactions								
Advance against issuance of shares	-	-	-	-	-	-	-	-
Bonus shares issued	107,821,500	-	-	-	-	-	(107,821,500)	-
Issuance of shares under scheme of arrangement	-	-	-	-	-	-	-	-
	107,821,500	-	-	-	-	-	(107,821,500)	-
Balance as at September 30, 2026	<u>1,186,036,500</u>	<u>-</u>	<u>(1,001,391,000)</u>	<u>(116,045,831)</u>	<u>20,315,482</u>	<u>312,104,558</u>	<u>2,601,797,617</u>	<u>3,002,817,326</u>

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ITANZ TECHNOLOGIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

Annexure-A

	Un-Audited RUPEES 30-Sep-26	Un-Audited RUPEES 30-Sep-25
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income taxes	323,426,081	58,799,279
Adjustments for non-cash and other items	(38,477,321)	9,308,700
Cash generated from operations before working capital changes	284,948,760	68,107,979
Changes in working capital	(296,561,840)	(131,411,464)
Cash used in operations	(11,613,081)	(63,303,485)
Payments for:		
Interest on borrowings	(1,250,000)	(2,876,483)
Interest on lease liabilities	(1,400,942)	-
Employees retirement benefit	(151,200)	(480,000)
Income taxes and levies under ITO, 2001	(79,750)	(4,689,506)
Net cash used in operating activities	(14,494,972)	(71,349,474)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Equipment	(3,090,500)	(566,600)
Net cash used in investing activities	(3,090,500)	(566,600)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net decrease in short term borrowings	(2,685,386)	(6,200,000)
Repayment for lease liabilities	(1,322,743)	-
Dividend paid	(14,100)	-
Share deposit money received	-	57,054,400
Net cash used in financing activities	(4,022,229)	50,854,400
NET DECREASE IN CASH AND CASH EQUIVALENTS	(21,607,701)	(21,061,674)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	21,657,364	26,987,122
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	49,664	5,925,448

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

1 LEGAL STATUS AND OPERATIONS

ITANZ Technologies Limited ['the Company'] was incorporated under the repealed Companies Act, 1913 on April 21, 1990. The Company is a 'Public Company Limited by Shares' and is listed on Pakistan Stock Exchange Limited. The principal activity of the Company was manufacturing and sale of greige fabric and consequent to approval of scheme of arrangement, the principal line of business has been amended to include rendering/providing consultancy services in the field of Information Technology (IT) and IT enabled services including software development, installation and implementation and other IT related supplies and services.

1.1 Location of business unit

Registered Office	623-B, PCSIR, Phase II, Lahore, Pakistan.
Regional Office	(ICCBS), Building No.02, Room No. 15, Industrial Linkage and Technology Park, Karachi.

2 BASIS OF PREPARATION

The interim financial statements are un-audited and has been presented in condensed form and do not include all the information as is required to be provided in a full set of annual financial statements. These interim financial statements should be read in conjunction with the audited financial statements of the Company for the year ended June 30, 2026.

The comparative condensed interim statement of financial position as at June 30, 2026 and the related notes to the interim financial statements are based on audited financial statements. The comparative condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of cash flows, condensed interim statement of changes in equity and related notes to the condensed interim financial statements for the quarter ended September 30, 2026 are based on unaudited, interim financial statements. The condensed interim statement of financial position, statement of profit or loss and condensed interim statement of comprehensive income, condensed interim statement of cash flows, condensed interim statement of changes in equity and related notes to the condensed interim financial statements for the quarter ended September 30, 2025 and September 30, 2026 are neither audited nor reviewed.

2.1 Statement of compliance

These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards applicable in Pakistan for interim financial reporting. These standards comprise:

- i) International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as notified under the Companies Act, 2017; and
- ii) Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ from the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These unconsolidated condensed interim financial statements do not include all the information and disclosures required in a complete set of annual financial statements and should, therefore, be read in conjunction with the audited annual financial

The comparative figures presented in the unconsolidated condensed interim statement of financial position have been extracted from the audited annual financial statements of the Company as at June 30, 2026. The comparative figures presented in the unconsolidated condensed interim statements of profit or loss, comprehensive income, changes in equity and cash flows have been extracted from the unaudited interim financial statements for the quarter ended September 30, 2025.

These unconsolidated condensed interim financial statements are unaudited and are being submitted to the members of the Company in accordance with the requirements of Section 237 of the Companies Act, 2017.

These financial statements represent the separate financial statements of the Company, wherein the investment in subsidiary is accounted for using the equity method in accordance with IAS 27, Separate Financial Statements, and IAS 28, Investments in Associates and Joint Ventures. The condensed interim consolidated financial statements of the Company and its subsidiary have been prepared and presented separately.

2.2 Basis of measurement

These financial statements have been prepared on the historical cost basis except for the following items, which are measured on an alternative basis as at the reporting date.

Items	Measurement basis
Financial liabilities	Amortized cost
Employees retirement benefits	Present value
Financial assets	Amortized cost

2.3 Critical accounting judgements and key sources of estimation uncertainty

The accounting policies, significant judgments made in the application of accounting policies, key sources of estimations, the methods of computation adopted in preparation of these interim financial statements and financial risk management policies are the same as those applied in preparation of annual audited financial statements for the year ended June 30, 2026. The management also believes that standards, amendments to published standards and interpretations that are effective for the Company from accounting periods beginning on or after July 01, 2026 do not have any significant effect on these interim financial statements or are not relevant to the Company.

3 Presentation currency

These unconsolidated condensed interim financial statements have been prepared under the historical cost convention and are presented in Pak rupee, which is also the functional currency of the Company.

4 Date of authorization for issue

These un-audited condensed financial statements have been approved by the Board of Directors of the Company and authorized for issue on October 22, 2026.

5 SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual audited financial statements of the Company for the year ended June 30, 2026.

6 ISSUED ORDINARY SHARE CAPITAL

During the reporting period, the Company has issued 10,782,150 ordinary shares to the shareholders of the company as bonus shares. Pursuant to this issuance, the Company's issued ordinary share capital has been increased from 107,821,500 ordinary shares to 118,603,650 ordinary shares of Rs. 10 each.

The issued ordinary share capital of the Company is as follows:

Un-Audited SHARES 30-Sep-26	Audited SHARES 30-Jun-26		Un-Audited RUPEES 30-Sep-26	Audited RUPEES 30-Jun-26
9,860,000	9,860,000	Ordinary shares of Rs. 10 each fully paid in cash	98,600,000	98,600,000
97,961,500	97,961,500	Ordinary shares of Rs 10. each Issued under the terms of the scheme of arrangement for consideration other than cash	979,615,000	979,615,000
10,782,150	-	Ordinary shares of Rs. 10 each issued as fully paid bonus shares	107,821,500	-
<u>118,603,650</u>	<u>107,821,500</u>		<u>1,186,036,500</u>	<u>1,078,215,000</u>

ITANZ TECHNOLOGIES LIMITED
CONDENSED INTERIM NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

Annexure-A

7 CONTINGENCIES AND COMMITMENTS

There is no material change in contingencies and commitments as disclosed in notes to financial statements for the year ended June 30, 2026.

	Note	Un-audited RUPEES 30-Sep-26	Audited RUPEES 30-Jun-26
8 EQUIPMENT			
Operating fixed assets	8.1	57,218,162	57,308,532
		<u>57,218,162</u>	<u>57,308,532</u>
8.1 Operating fixed assets			
Net book value at the beginning of the period/year		57,308,532	1,764,976
Additions during the period			
Furniture and Fixtures		-	473,015
Computer hardware and equipment		3,090,500	5,310,100
Right-of-use assets - Vehicles		-	52,062,752
		<u>3,090,500</u>	<u>57,845,867</u>
Net book value of assets disposed off during the period/year		-	-
Depreciation for the period/year		(3,180,870)	(2,302,311)
Net book value at the end of the period/year		<u>57,218,162</u>	<u>57,308,532</u>
		Un-audited RUPEES 30-Sep-26	Audited RUPEES 30-Jun-26
9 TRADE RECEIVABLES			
<i>Considered good</i>			
Local customers		59,298,330	134,298,330
Foreign customers		382,351,656	-
		<u>441,649,986</u>	<u>134,298,330</u>
Impairment allowance for expected credit losses		(4,650,766)	(4,650,766)
		<u>436,999,220</u>	<u>129,647,564</u>
		Un-audited RUPEES 30-Sep-26	Un-audited RUPEES 30-Sep-25
10 REVENUE FROM CONTRACTS WITH CUSTOMERS - NET			
Sales - Export		382,351,656	61,567,089
Sales - Local		-	33,237,756
Gross Revenue		<u>382,351,656</u>	<u>94,804,845</u>
Less: Sales Tax		-	(5,070,166)
		<u>382,351,656</u>	<u>89,734,679</u>

11 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Related parties from the companies perspective comprise subsidiary company, associated companies and key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, and includes the Chief Executive and Directors of the Company.

The Company continues to have a policy whereby all transactions with related parties entered into in the ordinary course of business are carried out on commercial terms and conditions which are equivalent to those prevailing in an arm's length transaction except for short term borrowings, advances payable, office, utility, director's and chief executive's remuneration. Detail of transactions with related parties during the reporting period are as follows:

		Un-audited RUPEES 30-Sep-26	Un-audited RUPEES 30-Sep-25
11.1 Transactions with related parties			
There were no transactions with the related party during the reporting period except as follows:			
Nature of relationship	Nature of transactions		
<u>Subsidiary Company</u>	<u>Revenue from contracts</u>	382,351,656	-
<u>Associated companies</u>	<u>Expenses borne on behalf of the company</u>	9,015,190	-
<u>Key management personnel</u>	<u>Remuneration and other benefits</u>	8,216,259	1,379,319
11.2 Balances with related parties			
Nature of relationship	Nature of transactions		
<u>Subsidiary Company</u>	<u>Trade Receivable</u>	382,351,656	-
	<u>Expenses borne on behalf of the company</u>	4,908,000	-
<u>Associated companies</u>	<u>Expenses borne on behalf of the company</u>	4,107,190	-
<u>Key management personnel</u>	<u>Remuneration and other benefits</u>	2,738,753	819,984

12 GENERAL

Comparative figures have been rearranged and reclassified, where necessary, for the purpose of comparison. However, there were no significant reclassifications during the period.

13 OTHERS

There are no other significant activities since 30 June 2026 affecting the condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ITANZ TECHNOLOGIES LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2026

		Un-audited 30-Sep-26 Rupees	Audited 30-Jun-26 Rupees
EQUITY AND LIABILITIES			
Issued ordinary share capital	6	1,186,036,500	1,078,215,000
Discount on issue of ordinary shares		(1,001,391,000)	(1,001,391,000)
Reserve on merger		(116,045,831)	(116,045,831)
Foreign currency translation reserve		1,781,903	(11,783,923)
Advance against issuance of shares		312,104,558	312,104,558
Consolidated retained earnings		1,484,931,467	1,222,015,537
		1,867,417,597	1,483,114,341
Non-controlling interests		4,393,670,924	4,255,856,858
		6,261,088,521	5,738,971,199
NON-CURRENT LIABILITIES			
Lease liabilities		52,453,017	56,618,514
Employee retirement benefits		36,048,595	29,681,922
		88,501,612	86,300,436
CURRENT LIABILITIES			
Trade and other payables		591,260,561	567,502,165
Accrued interest		199,942,611	181,886,042
Short-term borrowings		156,437,512	113,376,774
Income tax payable		-	-
Current maturity of lease liabilities		11,349,581	10,593,354
Current maturity of long-term borrowings		110,456,131	386,963,336
		1,069,446,396	1,260,321,671
CONTINGENCIES AND COMMITMENTS			
	7		
TOTAL EQUITY AND LIABILITIES		7,419,036,529	7,085,593,306

The annexed notes from 1 to 13 form an integral part of these condensed interim consolidated financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

	Un-audited 30-Sep-26 Rupees	Audited 30-Jun-26 Rupees
ASSETS		
NON-CURRENT ASSETS		
Goodwill	3,482,690,919	3,452,222,560
Long-term deposits	1,231,650	1,231,650
Deferred taxation	208,447,517	207,456,955
Equipment and right-of-use assets	80,358,811	80,246,413
Intangible and development assets	3,178,651,612	2,702,017,133
	6,951,380,508	6,443,174,711
CURRENT ASSETS		
Trade receivables	119,058,986	280,940,319
Due from related party	32,284,197	11,376,417
Advances and other receivables	27,395,674	10,226,635
Deposits and prepayments	201,564,746	201,250,874
Income tax refundable/adjustable	86,207,797	111,674,895
Cash and bank balances	1,144,620	26,949,455
	467,656,020	642,418,595
TOTAL ASSETS	7,419,036,529	7,085,593,306

The annexed notes from 1 to 13 form an integral part of these condensed interim consolidated financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ITANZ TECHNOLOGIES LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		Quarter ended	
		Un-Audited 30-Sep-26	Un-Audited 30-Sep-25
		Rupees	Rupees
			[Parent only]
Revenue from contracts with customers - net	10	667,472,280	89,734,679
Direct cost		(86,899,126)	(13,492,402)
Gross profit		580,573,154	76,242,277
Other income		532,467	251,850
Administrative expenses		(53,913,091)	(8,804,459)
Other operating expenses		(2,436,909)	-
Operating profit		524,755,622	67,689,668
Finance cost		(24,906,274)	(5,413,228)
Profit before levies and income taxes		499,849,348	62,276,440
Provision for levies		(1,768,867)	(3,477,161)
Profit before income taxes		498,080,481	58,799,279
Taxation		(26,523,719)	-
Profit for the period		471,556,763	58,799,279
Attributable to:			
Owners of the parent		370,737,430	58,799,279
Non-controlling interests		100,819,333	-
		471,556,763	58,799,279
Earnings per share - basic and diluted (Rupees)		3.13	0.50

The annexed notes from 1 to 13 form an integral part of these condensed interim consolidated financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ITANZ TECHNOLOGIES LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Un-Audited 30-Sep-26	Un-Audited 30-Sep-25
	Rupees	Rupees [Parent only]
Profit for the period	471,556,763	58,799,279
Other comprehensive income		
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translation of foreign operation	50,560,559	-
Total comprehensive income for the period	522,117,322	58,799,279
Attributable to:		
Owners of the parent	384,303,256	58,799,279
Non-controlling interests	137,814,066	-
	522,117,322	58,799,279

The annexed notes from 1 to 13 form an integral part of these condensed interim consolidated financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ITANZ TECHNOLOGIES LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Issued ordinary share capital	Shares to be issued under scheme of arrangement	Discount on issue of ordinary shares	Reserve on merger	Foreign currency translation reserve	Advance against issuance of shares	Consolidated retained earnings	Attributable to owners	Non-controlling interests	Total equity
	----- Rupees -----									
Balance as at July 01, 2025	98,600,000	76,324,000	(98,100,000)	(116,045,831)	-	-	665,862,684	626,640,853	-	626,640,853
Profit for the period	-	-	-	-	-	-	58,799,279	58,799,279	-	58,799,279
Other comprehensive income	-	-	-	-	-	-	-	-	-	-
Advance against issuance of shares	-	-	-	-	-	57,054,400	-	57,054,400	-	57,054,400
Issuance of shares under scheme of arrangement	979,615,000	(76,324,000)	(903,291,000)	-	-	-	-	-	-	-
Balance as at September 30, 2025	1,078,215,000	-	(1,001,391,000)	(116,045,831)	-	57,054,400	724,661,963	742,494,532	-	742,494,532
Profit for the period	-	-	-	-	-	-	524,125,352	524,125,352	509,368	524,634,720
Other comprehensive income/(loss)	-	-	-	-	(11,783,923)	-	(571,532)	(12,355,455)	(11,321,809)	(23,677,264)
Dividend declared	-	-	-	-	-	-	(26,200,246)	(26,200,246)	-	(26,200,246)
Advance against issuance of shares	-	-	-	-	-	255,050,158	-	255,050,158	-	255,050,158
NCI recognised on acquisition of ITANZ Infinity Pty Ltd	-	-	-	-	-	-	-	-	4,266,669,299	4,266,669,299
Balance as at June 30, 2026	1,078,215,000	-	(1,001,391,000)	(116,045,831)	(11,783,923)	312,104,558	1,222,015,537	1,483,114,341	4,255,856,858	5,738,971,199
Balance as at July 01, 2026	1,078,215,000	-	(1,001,391,000)	(116,045,831)	(11,783,923)	312,104,558	1,222,015,537	1,483,114,341	4,255,856,858	5,738,971,199
Profit for the period	-	-	-	-	-	-	370,737,430	370,737,430	100,819,333	471,556,763
Other comprehensive income - exchange differences on translation	-	-	-	-	13,565,826	-	-	13,565,826	36,994,733	50,560,559
Bonus shares issued (10%)	107,821,500	-	-	-	-	-	(107,821,500)	-	-	-
Balance as at September 30, 2026	1,186,036,500	-	(1,001,391,000)	(116,045,831)	1,781,903	312,104,558	1,484,931,467	1,867,417,597	4,393,670,924	6,261,088,521

The annexed notes from 1 to 13 form an integral part of these condensed interim consolidated financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ITANZ TECHNOLOGIES LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended	
	Un-Audited 30-Sep-26 Rupees	Un-Audited 30-Sep-25 Rupees [Parent only]
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income taxes	498,080,481	58,799,279
Adjustments for non-cash and other items	35,594,628	9,308,700
Cash generated from operations before working capital changes	533,675,109	68,107,979
Changes in working capital	150,078,347	(131,411,464)
Cash generated from / (used in) from operations	683,753,457	(63,303,485)
Payments for:		
Interest on borrowings	(5,758,399)	(2,876,483)
Interest on lease liabilities	(1,400,942)	-
Employees retirement benefits	(151,200)	(480,000)
Income taxes and levies	(79,750)	(4,689,506)
Net cash generated from /(used in) operating activities	676,363,166	(71,349,474)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(3,090,500)	(566,600)
Capitalised development expenditure - subsidiary	(455,537,324)	-
Net cash used in investing activities	(458,627,824)	(566,600)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net increase/(decrease) in short term borrowings	42,453,347	(6,200,000)
Repayment of long term borrowings	(279,922,500)	-
Repayment of lease liabilities	(3,666,538)	-
Tax paid on issue of bonus shares	-	-
Dividend paid	(14,100)	-
Share deposit money received	-	57,054,400
Net cash (used in)/generated from financing activities	(241,149,791)	50,854,400
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(23,414,449)	(21,061,674)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	26,949,455	26,987,122
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(2,390,385)	-
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	1,144,620	5,925,448

The annexed notes from 1 to 13 form an integral part of these condensed interim consolidated financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

1 THE GROUP AND ITS OPERATIONS

iTANZ Technologies Limited ['the holding company' or 'the Parent'] is a public limited company incorporated in Pakistan under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017) and is listed on the Pakistan Stock Exchange Limited. The registered office of the holding company is situated at 623-B, PCSIR, Phase II, Lahore, Pakistan, with a regional office located at ICCBS, Building No. 02, Room No. 15, Industrial Linkage and Technology Park, Karachi.

The principal activity of the holding company was formerly the manufacturing and sale of greige fabric. Pursuant to an approved Scheme of Arrangement, the principal line of business was amended to include rendering and providing consultancy services in the field of Information Technology (IT) and IT-enabled services (ITES), including software development, installation, implementation, and related technology supplies and services.

iTANZ Infinity Pty Ltd ['the Subsidiary' or 'iTANZ Infinity'] is limited by shares incorporated in Australia on May 22, 2017 under the Corporations Act 2001 (Cth). The registered office of the Subsidiary is situated at 105 Arcadia Avenue, Mickleham VIC 3064, Australia. The Subsidiary is principally engaged in providing IT consultancy, software development, implementation, system integration, cloud-based solutions, digital transformation services, artificial intelligence (AI) enabled solutions, business process automation, and data analytics.

2 BASIS OF PREPARATION

The consolidated interim financial statements are un-audited and has been presented in condensed form and do not include all the information as is required to be provided in a full set of annual financial statements. These consolidated interim financial statements should be read in conjunction with the audited financial statements of the Company for the year ended June 30, 2026.

The comparative condensed consolidated interim statement of financial position as at June 30, 2026 and the related notes to the interim financial statements are based on audited financial statements. The comparative condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of cash flows, condensed interim statement of changes in equity and related notes to the condensed interim financial statements for the quarter ended September 30, 2026 are based on unaudited, interim financial statements. The condensed interim statement of financial position, statement of profit or loss and condensed interim statement of comprehensive income, condensed interim statement of cash flows, condensed interim statement of changes in equity and related notes to the condensed interim financial statements for the quarter ended September 30, 2025 and September 30, 2026 are neither audited nor reviewed.

2.1 Statement of compliance

These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards applicable in Pakistan for interim financial reporting. These standards comprise:

- i) International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as notified under the Companies Act, 2017; and
- ii) Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ from the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These consolidated condensed interim financial statements do not include all the information and disclosures required in a complete set of annual financial statements and should, therefore, be read in conjunction with the audited annual Consolidated financial statements of the Company for the year ended June 30, 2026.

The comparative figures presented in the consolidated condensed interim statement of financial position have been extracted from the audited annual financial statements of the Company as at 30 June 2026. The comparative figures presented in the unconsolidated condensed interim statements of profit or loss, comprehensive income, changes in equity and cash flows have been extracted from the unaudited interim financial statements for the quarter ended 30 September 2025.

These consolidated condensed interim financial statements are unaudited and are being submitted to the members of the Company in accordance with the requirements of Section 237 of the Companies Act, 2017.

2.2 Basis of measurement

These financial statements have been prepared on the historical cost basis except for the following items, which are measured on an alternative basis as at the reporting date.

Items	Measurement basis
Financial liabilities	Amortized cost
Employees retirement benefits	Present value
Financial assets	Amortized cost

2.3 Critical accounting judgements and key sources of estimation uncertainty

The accounting policies, significant judgments made in the application of accounting policies, key sources of estimations, the methods of computation adopted in preparation of these interim financial statements and financial risk management policies are the same as those applied in preparation of annual audited financial statements for the year ended 30 June 2026. The management also believes that standards, amendments to published standards and interpretations that are effective for the Company from accounting periods beginning on or after 01 July 2026 do not have any significant effect on these interim financial statements or are not relevant to the Company.

3 Presentation currency

These consolidated condensed interim financial statements have been prepared under the historical cost convention and are presented in Pak rupee, which is also the functional currency of the Company.

4 Date of authorization for issue

These un-audited condensed financial statements have been approved by the Board of Directors of the Company and authorized for issue on October 22, 2026.

5 SIGNIFICANT ACCOUNTING POLICIS AND ESTIMATES

The accounting policies and the methods of computation adopted in the preparation of these consolidated condensed interim financial statements are the same as those applied in the preparation of the annual audited financial statements of the Company for the year ended June 30, 2026.

6 ISSUED ORDINARY SHARE CAPITAL

During the reporting period, the Company has issued 10,782,150 ordinary shares to the shareholders of ITANZ as bonus shares. Pursuant to this issuance, the Company's issued ordinary share capital has been increased from 107,821,500 ordinary shares to 118,603,650 ordinary shares of Rs. 10 each.

The issued ordinary share capital of the Group is as follows:

Un-Audited SHARES 30-Sep-26	Audited SHARES 30-Jun-26		Un-Audited RUPEES 30-Sep-26	Audited RUPEES 30-Jun-26
9,860,000	9,860,000	Ordinary shares of Rs. 10 each fully paid in cash	98,600,000	98,600,000
97,961,500	97,961,500	Ordinary shares of Rs 10. each Issued under the terms of the scheme of arrangement for consideration other than cash	979,615,000	979,615,000
10,782,150	-	Ordinary shares of Rs. 10 each issued as fully paid bonus shares	107,821,500	-
<u>118,603,650</u>	<u>107,821,500</u>		<u>1,186,036,500</u>	<u>1,078,215,000</u>

7 CONTINGENCIES AND COMMITMENTS

There is no material change in contingencies and commitments as disclosed in notes to financial statements for the year ended 30 June 2026.

ITANZ TECHNOLOGIES LIMITED
CONDENSED INTERIM NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

Annexure-B

		Un-audited RUPEES 30-Sep-26	Audited RUPEES 30-Jun-26
8	PROPERTY, EQUIPMENT AND RIGHT OF USE ASSETS		
	Operating fixed assets	8.1 80,358,811	80,246,413
		<u>80,358,811</u>	<u>80,246,413</u>
8.1	Operating fixed assets		
	Net book value at the beginning of the period/year	80,246,413	1,764,976
	Additions during the period		
	Furniture and Fixtures	-	473,015
	Computer hardware and equipment	3,090,500	5,310,100
	Right-of-use assets - Vehicles	-	52,062,752
		3,090,500	57,845,867
	Acquired on acquisition of subsidiary	-	23,057,917
	Exchange difference on translation of foreign operations	202,768	(62,552)
	Net book value of assets disposed off during the period/year	-	-
	Depreciation for the period/year	(3,180,870)	(2,359,795)
	Net book value at the end of the period/year	<u>80,358,810</u>	<u>80,246,413</u>
		Un-audited RUPEES 30-Sep-26	Audited RUPEES 30-Jun-26
9	TRADE RECEIVABLES		
	<i>Considered good</i>		
	Local customers	70,870,669	161,480,016
	Foreign customers	52,839,083	124,111,069
		<u>123,709,752</u>	<u>285,591,085</u>
	Impairment allowance for expected credit losses	(4,650,766)	(4,650,766)
		<u>119,058,986</u>	<u>280,940,319</u>
		Un-audited RUPEES 30-Sep-26	Un-audited RUPEES 30-Sep-25
10	REVENUE FROM CONTRACTS WITH CUSTOMERS - NET		
	Sales - Export	667,472,280	61,567,089
	Sales - Local	-	33,237,756
	Gross Revenue	<u>667,472,280</u>	<u>94,804,845</u>
	Less: Sales Tax	-	(5,070,166)
		<u>667,472,280</u>	<u>89,734,679</u>

11 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Related parties from the companies perspective comprise associated companies and key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, and includes the Chief Executive and Directors of the Company.

The Company continues to have a policy whereby all transactions with related parties entered into in the ordinary course of business are carried out on commercial terms and conditions which are equivalent to those prevailing in an arm's length transaction except for short term borrowings, advances payable, office, utility, director's and chief executive's remuneration. Detail of transactions with related parties during the reporting period are as follows:

		Un-audited RUPEES 30-Sep-26	Un-audited RUPEES 30-Sep-25
11.1 Transactions with related parties			
There were no transactions with the related party during the reporting period except as follows:			
Nature of relationship	Nature of transactions		
<u>Associated companies</u>	<u>Expenses borne on behalf of the company</u>	9,015,190	-
<u>Key management personnel</u>	<u>Remuneration and other benefits</u>	8,216,259	1,379,319

11.2 Balances with related parties

Nature of relationship	Nature of transactions		
<u>Associated companies</u>	<u>Expenses borne on behalf of the company</u>	4,107,190	-
<u>Key management personnel</u>	<u>Remuneration and other benefits</u>	2,738,753	819,984

12 GENERAL

Comparative figures have been rearranged and reclassified, where necessary, for the purpose of comparison. However, there were no significant reclassifications during the period.

13 OTHERS

There are no other significant activities since 30 June 2026 affecting the condensed interim consolidated financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER