



Bolan Castings Limited

*Financial Statements
For The First Quarter Ended
September 30,
2026*



| MF TRACTOR ENGINE BLOCK & CYLINDER HEAD CASTINGS
ARE OUR PRIDE



QUALITY
CASTINGS



SUPPORTING
AGRICULTURE



POWERING
PAKISTAN



TRUSTED
PARTNER

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COMPANY INFORMATION

Board of Directors

Mr. Sikandar M. Khan	Chairman
Mr. Mujtaba Ahmad	Chief Executive
Mr. Sohail Bashir Rana	Director
Mr. Laeeq Uddin Ansari	Director
Mr. Syed Muhammad Irfan Aqueel	Director
Mr. Aamir Amin	Director
Mr. Syed Javed Ashraf	Director
Mrs. Tabassum Rana	Director

Company Secretary

Mr. Arafat Mushir

Chief Financial Officer

Mr. Syed Sajid Ali

Auditors

M/s. A. F. Ferguson & Co. Chartered Accountants

Legal Advisors

M/s. Latif & Latif Advocate
M/s. Rizwan Manai Associates

Bankers

MCB Bank Limited
Bank Alfalah Limited
Dubai Islamic Bank Pakistan Limited
Meezan Bank Limited
Faysal Bank Limited
Askari Bank Limited
Bank AL Habib Limited

Share Registrar

CDC Shares Registrar Services Limited
CDC House, 99-B, Block-B, S.M.C.H.S.
Main Shahrah-e-Faisal, Karachi
Tel: +92-800-23275
Fax: +92-21-34326053

Registered Office

Main RCD Highway, Hub Chowki,
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Fax : +92-853-363292
E-mail: bclhub@bclpk.com

Web Site

www.bolancastings.com

DIRECTORS' REVIEW

Dear Shareholders

The Directors of your Company are presenting the un-audited financial statements for the 1st quarter ended September 30, 2026.

During the period under review, the Company recorded net sales of Rs.385.13 million as compared to Rs. 292.87 million of the same period last year. The gross profit for the 1st quarter under review was Rs. 57.56 million as against Rs. 3.51 million of corresponding period last year. The profit after tax for the 1st quarter was Rs. 9.81 million as compared to loss after tax Rs. 36.84 million of same period last year.

The earnings per share was Re. 0.86 as against the loss per share of Rs. 3.21 of corresponding period last year.

The low demand for castings from our customers remained the same during the period. The Company recorded the production and sales volume of 814 MT and 915 MT, respectively, compared to 864 MT and 779 MT in the corresponding period of the last year. However, due to maintaining effective cost controls and low borrowing cost, the Company closed the quarter ending September 30, 2026, with a profit.

The Company's future prospects lies with the recovery of the tractor industry. The company's principle customer Millat Tractors Limited is making efforts to expand into the export market that will also benefit the Company. Further, the Company will continue focusing on enhancing production capacity utilization, maintaining effective cost controls and expanding sales beyond the tractor sector to strengthen its financial position in the remaining financial year.

We would like to thank our customers and shareholders for their trust and confidence in the Company. We also would like to convey appreciation to the entire BCL Team for their dedicated efforts, contributions and for being steadfast and standing resolute with us during the period under review.

For and on behalf of the Board



MUJTABA AHMAD
Chief Executive Officer

Karachi:
October 19, 2026

BOLAN CASTINGS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Note	(Unaudited) September 30, 2026 Rupees	(Audited) June 30, 2026 Rupees
ASSETS			
Non-current assets			
Property, plant and equipment	5	123,380,469	126,794,505
Long-term deposits		4,747,790	4,747,790
Total non-current assets		128,128,259	131,542,295
Current assets			
Stores, spare parts and loose tools		123,165,418	120,533,851
Inventories	6	234,574,968	264,950,986
Trade receivables	7	109,440,958	127,231,852
Loans and advances		1,270,078	5,759,432
Trade deposits and short-term prepayments	8	16,409,893	12,926,321
Other receivables	9	6,181,811	3,333,908
Taxation - payments less provision		14,325,125	14,846,343
Cash and bank balances	10	107,174,898	100,542,631
Total current assets		612,543,149	650,125,324
TOTAL ASSETS		740,671,408	781,667,619
EQUITY AND LIABILITIES			
Share Capital and reserves			
Share capital			
Issued, Subscribed and paid up capital		114,725,290	114,725,290
Capital reserves			
Share premium		12,155,680	12,155,680
Revenue reserves			
General		424,500,000	424,500,000
Accumulated loss		(143,803,546)	(153,613,164)
TOTAL EQUITY		407,577,424	397,767,806
LIABILITIES			
Non-current liabilities			
Long-term deposits		2,456,240	2,363,096
Employee benefits plan obligations		22,328,920	21,761,860
Deferred tax liability - net	11	3,433,107	3,645,643
Total non-current liabilities		28,218,267	27,770,599
Current liabilities			
Trade and other payables	12	261,961,822	288,990,355
Advances from customers		3,922,974	2,303,137
Accrued mark-up		296,840	1,154,850
Current portion of long-term deposits		319,001	305,792
Unclaimed dividend		3,375,080	3,375,080
Short-term financing	13	35,000,000	60,000,000
Total current liabilities		304,875,717	356,129,214
TOTAL LIABILITIES		333,093,984	383,899,813
Contingency and commitments	14		
TOTAL EQUITY AND LIABILITIES		740,671,408	781,667,619

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.



Chief Executive



Director



Chief Financial officer

BOLAN CASTINGS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2026 - (UNAUDITED)

	Note	September 30, 2026 Rupees	Restated September 30, 2025 Rupees
Revenue from contracts with customers	15	385,125,851	292,872,485
Cost of sales	16	(327,564,411)	(289,365,024)
Gross profit		57,561,440	3,507,461
Distribution expenses		(16,370,221)	(13,811,521)
Administrative expenses		(24,608,837)	(21,115,981)
Other expenses	17	(1,243,427)	-
Other income		2,418,543	2,839,581
Operating profit / (loss)		17,757,498	(28,580,460)
Finance cost		(1,887,045)	(4,504,796)
Profit / (loss) before income tax expense		15,870,453	(33,085,256)
Income tax expense	18	(6,060,835)	(3,753,124)
Profit / (loss) for the period		9,809,618	(36,838,380)
Earnings / (loss) per share - basic and diluted	19	0.86	(3.21)

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.



Chief Executive



Director



Chief Financial officer

BOLAN CASTINGS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2026 - (UNAUDITED)

	September 30, 2026 Rupees	Restated September 30, 2025 Rupees
Profit / (loss) for the period	9,809,618	(36,838,380)
Other comprehensive income for the period		
Items that will not be reclassified to Profit or Loss in subsequent period		
Changes in the fair value of equity investment at fair value through other comprehensive income (FVTOCI)	-	13,465,947
Total comprehensive income / (loss) for the period	<u>9,809,618</u>	<u>(23,372,433)</u>

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.



Chief Executive



Director



Chief Financial Officer

BOLAN CASTINGS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2026 - (UNAUDITED)

	Share Capital	Reserves					
		Capital	Revenue		Investment Revaluation Reserve	Sub Total	Total
	Issued, Subscribed and paid up capital	Share premium	General	Accumulated loss			
	Rupees						
Balance as at July 1, 2025	114,725,290	12,155,680	424,500,000	(265,389,907)	35,371,000	206,636,773	321,362,063
Total comprehensive loss for the 1st quarter ended September 30, 2025							
Loss for the 1st quarter ended September 30, 2025	-	-	-	(36,838,380)	-	(36,838,380)	(36,838,380)
Other comprehensive income for the 1st quarter ended September 30, 2025	-	-	-	-	13,465,947	13,465,947	13,465,947
	-	-	-	(36,838,380)	13,465,947	(23,372,433)	(23,372,433)
transfer of reserve on disposal of investment held at FVTOCI	-	-	-	-	(48,836,947)	-	-
Balance as at September 30, 2025 (unaudited)	114,725,290	12,155,680	424,500,000	(302,228,287)	-	183,264,340	297,989,630
Balance as at July 1, 2026	114,725,290	12,155,680	424,500,000	(153,613,164)	-	283,042,516	397,767,806
Total comprehensive income for the 1st quarter ended September 30, 2026							
Profit for the 1st quarter ended September 30, 2026	-	-	-	9,809,618	-	9,809,618	9,809,618
Other comprehensive income for the 1st quarter ended September 30, 2026	-	-	-	-	-	-	-
	-	-	-	9,809,618	-	9,809,618	9,809,618
Balance as at September 30, 2026 (unaudited)	114,725,290	12,155,680	424,500,000	(143,803,546)	-	292,852,134	407,577,424

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.



Chief Executive



Director



Chief Financial Officer

BOLAN CASTINGS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2026 - (UNAUDITED)

	Note	September 30, 2026 Rupees	Restated September 30, 2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	20	37,619,678	16,886,070
Decrease in long-term loans and advances		-	38,000
Decrease in long-term deposits		1,061,059	119,589
Income tax paid - net		(5,752,153)	(3,957,762)
Employee benefits paid		(237,448)	(556,222)
Compensated absences paid		(44,984)	(127,035)
Finance cost paid - conventional		-	(2,384,060)
Finance cost paid - islamic		(2,710,712)	(309,220)
Bank charges paid		(34,342)	(43,366)
Net cash generated from operating activities		29,901,098	9,665,994
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	5.1	-	(479,700)
Proceeds from disposal of property, plant and equipment		-	135,000
Proceeds from disposal of long-term investment		-	54,336,947
Return received on savings and deposit accounts		1,731,169	1,140,181
Net cash generated from investing activities		1,731,169	55,132,428
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long-term financing - conventional		-	(15,000,000)
Short-term financing obtained - islamic	13	35,000,000	-
Repayment of short-term financing - islamic	13	(60,000,000)	(4,870,000)
Net cash used in financing activities		(25,000,000)	(19,870,000)
Net increase in cash and cash equivalents		6,632,267	44,928,422
Cash and cash equivalents at beginning of the period		100,542,631	29,520,607
Cash and cash equivalents at the end of the period	10	107,174,898	74,449,029

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.



Chief Executive



Director



Chief Financial Officer

BOLAN CASTINGS LIMITED**NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2026 - (UNAUDITED)****1. THE COMPANY AND ITS OPERATIONS**

- 1.1** Bolan Castings Limited (the Company) is a public limited company incorporated in Pakistan on July 15, 1982 under the Companies Act, 1913 (now the Companies Act, 2017), and listed on the Pakistan Stock Exchange (PSX). The Company manufactures and sells castings for tractors and automotive parts.

The geographical location and address of the Company's business unit, including plant is RCD Highway, Hub Chowki, District Lasbela, Balochistan, Pakistan.

The Company is a subsidiary of Millat Tractors Limited (the Parent Company) which holds Rs. 5.31 million (June 30, 2026: 5.31 million) shares of the Company as at September 30, 2026 representing 46.26% (June 30, 2026: 46.26%) shareholding in the Company.

2. BASIS OF PREPARATION**2.1 Statement of Compliance**

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of, directives and notifications issued under the Companies Act, 2017.

Where the provisions of, directives and notifications issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

These condensed interim financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the annual financial statements of the Company for the year ended June 30, 2026. However, selected explanatory notes are included to explain events and transactions that are significant to understanding of changes in Company's financial position and performance since the last annual financial statement.

3 Basis of measurement

These condensed interim financial statements have been prepared under the historical cost convention except as disclosed in the accounting policy notes.

3.1 Functional and presentation currency

The condensed interim financial statements are presented in Pakistani Rupees, which is also the Company's functional currency.

4 ACCOUNTING POLICES, ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of annual audited financial statements of the Company as at and for the year ended June 30, 2026.

The preparation of condensed interim financial statements in conformity with accounting and reporting standard, as applicable in Pakistan, requires management to make judgement, estimates and assumptions that affect the application of accounting policies and the reported amounts. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgement about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from the judgements, estimates and assumptions.

However, management believes that the change in outcome of judgements, estimates and assumptions would not have a material impact on the amounts disclosed in these condensed interim financial statements.

Judgements and estimates made by the management in the preparation of this condensed interim financial statements are the same as those that were applied to the financial statements as at and for the year ended June 30, 2026.

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2026.

		(Unaudited) September 30, 2026	(Audited) June 30, 2026
5. PROPERTY, PLANT AND EQUIPMENT		-----Rupees-----	
Operating assets - note 5.1		<u>123,380,469</u>	<u>126,794,505</u>
		<u>123,380,469</u>	<u>126,794,505</u>

5.1 Additions and disposals to operating assets during the period are as follows:

	Additions (at cost)		Disposals (at net book value)	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	-----Rupees-----			
Motor Vehicles	-	479,700	-	115,794
	<u>-</u>	<u>479,700</u>	<u>-</u>	<u>115,794</u>

		(Unaudited) September 30, 2026	(Audited) June 30, 2026
6 INVENTORIES		-----Rupees-----	
Raw Materials		56,442,861	66,099,055
Work in process		90,550,149	154,491,413
Finished goods		<u>87,581,958</u>	<u>44,360,518</u>
		<u>234,574,968</u>	<u>264,950,986</u>

6.1 Finished goods inventories which have been written-down to net realisable value by Rs. 0.07 million (June 30, 2026: Rs. 0.35 million).

6.2 Inventories include Rs. 21.81 million (June 30, 2026: Rs. 22.22 million) held with third parties.

		(Unaudited) September 30, 2026	(Audited) June 30, 2026
7. TRADE RECEIVABLES		-----Rupees-----	
Considered good			
- Related parties		106,443,600	124,739,961
- Others		2,997,358	2,491,891
		<u>109,440,958</u>	<u>127,231,852</u>

8. TRADE DEPOSITS AND SHORT-TERM PREPAYMENTS

These include an amount of Rs. 3.86 million (June 30, 2026: Rs. 3.86 million) in the form of Term Deposit Receipt, which is under with a bank for issuance of bank guarantee in favour of Sui Southern Gas Company Limited which carries mark-up of 9.25% (June 30, 2026: 9.25%).

9. OTHER RECEIVABLES

These include sales tax refundable amounting to Rs. 4.34 million (June 30, 2026: Rs. 1.91 million).

	(Unaudited) September 30, 2026	(Audited) June 30, 2026
	-----Rupees-----	
10. CASH AND BANK BALANCES		
Cash at bank		
Conventional		
- in savings accounts - note 10.1	35,895,515	91,508,742
- in current accounts	66,714,187	3,579,121
	102,609,702	95,087,863
Islamic		
- in savings accounts - note 10.1	4,249,340	4,249,340
- in current accounts	95,101	1,107,302
	4,344,441	5,356,642
Cash in hand	220,755	98,126
	107,174,898	100,542,631
10.1 During the period , the mark-up / profit rates on savings accounts range from 5% to 10% (June 30, 2026: 5% to 10% per annum.		
11. DEFERRED TAX LIABILITY - NET		
11.1 Under the Finance Act, 2019, corporate rate of tax has been fixed at 29% for tax year 2020 and onwards. As per Finance Act 2026, companies 'are liable to pay super tax at 8% for tax year 2027 and onwards for income more than Rs. 500 million. Accordingly, deferred tax assets and liabilities have been recognized using the expected applicable tax rate.		
11.2 The deferred tax assets and the deferred tax liabilities relate to income tax in the same jurisdiction, and the law allows net settlement. Therefore, they have been offset in the statement of financial position.		
11.3 Deferred tax asset has not been recognized in respect of minimum and alternate corporate tax (ACT) credits amounting to Rs. 54.92 million (2026: Rs. 54.92 million) due to uncertainty related to availability of future taxable profits required to adjust the deferred tax asset.		
	(Unaudited) September 30, 2026	(Audited) June 30, 2026
	-----Rupees-----	
12. TRADE AND OTHER PAYABLES		
Creditors	178,264,319	194,591,319
Accrued liabilities	53,242,917	63,185,088
Payable to Provident Fund	1,224,779	696,285
Compensated absences	14,691,025	14,398,263
Workers' Profit Participation Fund	6,058,016	5,202,316
Workers' Welfare Fund	4,640,164	6,441,210
Security deposits	1,400,037	1,400,037
Withholding tax	759,229	1,431,820
Others	1,681,336	1,644,017
	261,961,822	288,990,355
	(Unaudited) September 30, 2026	(Audited) June 30, 2026
	-----Rupees-----	
13. SHORT-TERM FINANCING		
- Islamic Finance		
Under Istisna cum wakala arrangements - note 13.1	35,000,000	60,000,000
Under Istisna / Musawammah arrangements - note 13.1	-	-
	35,000,000	60,000,000

- 13.1 The Company has obtained finance under facilities under Istisna cum Wakala arrangement from Dubai Islamic Bank Pakistan Limited amounting to Rs. 60 million (June 30, 2026: Rs. 60 million) and Istisna / Musawammah arrangement from Meezan Bank Limited amounting to Rs.100 million (June 30, 2026: Rs. 100 million) . The profit rate on these facilities are 6 months KIBOR plus 2.25% (June 30, 2026: 6 months KIBOR plus 2.25%) and 6 months KIBOR plus 1% (June 30, 2026: 6 months KIBOR plus 1%) per annum respectively. These facilities are secured by way of hypothecation charge over fixed assets and current assets of the Company amounting to Rs. 233.33 million and hypothecation charge over present and future stocks and book debts fixed assets respectively. Amount utilized as at September 30, 2026 is Rs. 60 million (June 30, 2026: Rs. 60 million) and Rs. Nil (June 30, 2026: Rs. Nil million) respectively.

14. CONTINGENCIES AND COMMITMENTS

14.1 CONTINGENCY

There has been no significant changes during the period in the contingency reported in the annual audit financial statements for the year ended June 30, 2026.

14.2 COMMITMENTS

The facilities for opening letters of credit and guarantees from banks as at September 30, 2026 amounted to Rs. 90 million (2026: Rs. 90 million) and Rs. 7.26 million (2026: Rs. 7.26 million) respectively of which unutilised as at September 30, 2026 and Rs. 0.06 million.(2026: Rs. 81.50 million and Rs. 0.06 million) respectively.

15. REVENUE FROM CONTRACTS WITH CUSTOMERS

----- (Unaudited) -----	
September 30, 2026	September 30, 2025
----- Rupees -----	
473,324,697	358,168,365
(15,798,638)	(6,668,460)
(72,400,208)	(58,627,420)
(88,198,846)	(65,295,880)
385,125,851	292,872,485

16. COST OF SALES

Cost of goods manufactured	370,785,851	280,486,513
Opening stock of finished goods	44,360,518	85,979,127
Closing stock of finished goods	(87,581,958)	(77,100,616)
Cost of goods manufactured sold	327,564,411	289,365,024

17. OTHER EXPENSES

Workers' Profit Participation Fund	855,694	-
Workers' Welfare Fund	387,733	-
	1,243,427	-

18. INCOME TAX EXPENSE

Income Tax		
- for the period	5,261,528	3,660,906
- for prior year	1,011,843	699,687
- deferred tax	(212,536)	(607,469)
	6,060,835	3,753,124

- 18.1 The Company has computed current income tax for the period as per tax laws.

18.1 The Company has computed current income tax for the period as per tax laws.

		(Unaudited)	
		September 30,	September 30,
		2026	2025
		Rupees	
19.	EARNINGS / (LOSS) PER SHARE		
	- BASIC AND DILUTED		
	Profit / (loss) after tax attributable to ordinary shareholders	9,809,618	(36,838,380)
	Weighted average number of shares in issue during the period	11,472,529	11,472,529
	Earnings / (loss) / per share - basic and diluted	0.86	(3.21)

- 19.1 Diluted Earnings per share has not been presented as the Company did not have any convertible instruments in issue as at September 30, 2026 and 2025 which would have any effect on the earnings per share if the option to convert is exercised.

20. **CASH GENERATED FROM / OPERATIONS**

Profit / (loss) before tax 15,870,453 (33,085,256)

Adjustments for non-cash charges and other items

Depreciation	3,414,036	3,911,378
Non-cash employee benefits expense	804,508	591,410
Provision for compensated absences	337,745	250,000
Gain on disposal of property, plant and equipment	-	(19,206)
Bank charges	34,342	43,366
Return on savings and deposit accounts	(1,731,169)	(1,140,181)
Mark-up on long-term financing	-	2,665,006
Profit on islamic financing	1,852,702	1,796,425
	4,712,164	8,098,198
	20,582,617	(24,987,058)

EFFECT ON CASH FLOW DUE TO WORKING CAPITAL CHANGES

Decrease / (increase) in current assets

Stores, spares parts and loose tools		
Stock-in-trade	(2,631,567)	11,250,909
Trade receivables	30,376,018	27,392,100
Loans and advances	17,790,894	2,972,741
Trade deposits and short-term prepayments	4,489,354	537,982
Other receivables	(3,483,572)	(8,249,379)
	(2,847,903)	3,638,277
	43,693,224	37,542,630

(Decrease) / increase in current liabilities

Trade and other payables	(28,276,000)	4,216,626
Advances from customers	1,619,837	113,872
	(26,656,163)	4,330,498
	37,619,678	16,886,070

21. **RELATED PARTY DISCLOSURES**

The following transactions were carried out with related parties during the period:

		----- (Unaudited) -----	
Relationship with the Company	Nature of transactions	September 30, 2026	September 30, 2025
		----- Rupees -----	
Holding Company:			
- Millat Tractors Limited (MTL)	Sales of goods	367,564,271	285,672,198
	Purchase of goods	87,688	-
	Sales adjusted against material receipt	73,690,067	56,987,599
	Material received	33,908,698	62,900,500
Employee benefit funds:			
- Provident Funds	Contributions	1,313,839	1,316,170
- Executives' Gratuity Fund	Benefits paid on behalf of the fund	-	435,226
Key management personnel:			
- Directors / Executives	Salaries and other		
	employee benefits paid	18,123,087	16,629,627
	Post retirement benefits	646,905	609,780

22. **CORRESPONDING FIGURES**

Corresponding figures have been reclassified/rearranged, wherever necessary for better presentation. Except for the following reclassification, no major reclassifications have been made;

		------(Unaudited)-----	
		September 30, 2026	September 30, 2025
		-----Rupees-----	
Reclassified gain on disposal of BWL investment held at FVTOCI from other income to revenue reserves, accumulated loss.		-	48,836,947

23. **DATE OF AUTHORISATION FOR ISSUE**

These condensed interim financial statements were authorised for issue on October 19, 2026 by the Board of Directors of the Company.



Chief Executive



Director



Chief Financial Officer

Building
Stronger Tomorrow
Through **Precision**
and **Performance**



MF-240 Tractor Chassis Made from BCL Castings



Main RCD Highway, Hub Chowki,
District Lasbela, Balochistan, Pakistan
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www.bolancastings.com

