

**Un-Audited
Condensed Interim Financial Information
For The Three Months Period Ended
September 30, 2026**

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B.R.R. TOWER



BRR Guardian Limited

2026

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BRR Guardian Limited

CORPORATE INFORMATION

Chairman	Mr. Amer Maqbool
Chief Executive	Mr. Ayaz Dawood
Directors	Mr. Amer Maqbool Mr. Ayaz Dawood Mr. Muhammad Ali Ayaz Dawood Mr. Ghazanfar-ul-Islam Mr. Junaid Sakhi Mr. Ali Abdul Wahab Miss. Zahra Omar
Audit Committee	Mr. Junaid Sakhi - Chairman Mr. Muhammad Ali Ayaz Dawood - Member Mr. Ali Abdul Wahab - Member
Shariah Advisor	Mufti Muhammad Aqeel
Chief Financial Officer	Syed Tariq Masood
Company Secretary	Mr. Tahir Mehmood
Head of Internal Audit	Abdul Rahman Subhan
Auditors	Crowe Hussain Chaudhury & Co. Chartered Accountants
Shariah Auditors	S.M. Suhail & Co. Chartered Accountants
Legal Advisor	Malik & Malik Law Associates
Bankers	Al-Baraka Bank (Pakistan) Limited Habib Metropolitan Bank Limited Soneri Bank Limited
Web-site	www.firstdawood.com/brrgl
Registered Office & Head Office	20 th Floor BRR Tower, Hassan Ali Street, off: I. I. Chundrigar Road, Karachi-74000. Tel No. : 92 (21) 32602401-6 and 32270181-6 Email : brr@firstdawood.com
Registrars	F.D. Registrar Services (Pvt.) Limited Suit 1705 - A. 17 th Floor, Saima Trade Tower, I.I. Chundrigar Road, Karachi. Tel No. (92-21) 32271905-6 (92-21) 32213243 E-mail: info@fdregistrar.com complain@fdregistrar.com fdregistrar@yahoo.com
Branch Offices	Office No. 405 4th Floor, 55-B, ISE Tower Jinnah Avenue, Islamabad
Security Vault	G-187, Block-2, Shahrah-e-Quaideen, PECHS Karachi-754000



DIRECTORS' REPORT

Dear Shareholders,

On behalf of the Board of Directors of BRR. Guardian Limited ('BRRG'), it gives us great pleasure to present to you the 1st Quarter Condensed Interim Financial Statements for the three months ended September 30, 2026.

FINANCIAL PERFORMANCE

Financial highlights	September 30, 2026	September 30, 2025 (Restated)
	 Rupees	
Rental Income	88,430,657	81,237,372
(Loss) / Profit Before Levy & Taxation	(475,243,067)	909,606,669
Levy & Taxation	39,527,999	(166,377,010)
Net (Loss) / Profit for the period	(435,715,068)	743,229,659
(Loss)/Earnings per share - basic	(3.67)	7.82
(Loss)/Earnings per share - diluted	(3.06)	5.22

The Company recorded a net loss after taxation of Rs. 435.715 million for the quarter, compared with a net profit of Rs. 743.230 million in the corresponding period last year. The loss was primarily attributable to the revaluation deficit of Rs.524.361 million on listed investments of the company following a decline in the PSX KSE-100 Index and the valuation corrections in key sectors due to the cooling macroeconomic cycle and institutional fund reallocations to defensive dividend yielding assets, amid prevailing geopolitical and politico-economic uncertainty, including the Gulf crisis.

Notwithstanding the challenging market environment, rental income increased by 8.85% to Rs. 88.431 million from Rs. 81.237 million in the comparative period, reflecting resilience in the Company's underlying operations. Our steadfast commitment to delivering value to our shareholders remains unwavering, even in the face of challenging geopolitical and economic situation.

CONCLUSION / FUTURE PROSPECT:

We are closely monitoring the business scenario, aiming to sustain profitable growth and create value for shareholders. The recent market decline has been influenced by external geopolitical and economic developments and may not necessarily reflect the long-term fundamentals of the Company's investments. If tensions in the Gulf ease and market conditions recover, an improvement in listed investment values would help reverse revaluation losses and aid a return to profitability. The Company will continue to monitor market developments prudently, protect its financial position and focus on sustainable performance and shareholder value.

On Behalf of the Board of Directors
BRR Guardian Limited

Ali Abdul Wahab
Director

Ayaz Dawood
Chief Executive Officer

Dated: October 20, 2026
Karachi

ڈائریکٹرز کی رپورٹ

محترم حصص داران،

بی آر آر گارڈین لمیٹڈ ("BRRG") کے بورڈ آف ڈائریکٹرز کی جانب سے، ہم 30 ستمبر 2026 کو ختم ہونے والی سہ ماہی کے لئے BRRG کی پہلی سہ ماہی کے کنڈسڈ عبوری مالی گوشوارے پیش کرتے ہوئے خوش محسوس کر رہے ہیں۔

مالیاتی کارکردگی

مالیاتی چھٹیاں	30 ستمبر، 2026ء	30 ستمبر، 2025ء (تقریباً شدہ)
	(روپے)	
کرایہ سے آمدنی	88,430,657	81,237,372
لیوی اور ٹیکس سے پہلے (خسارہ)/ منافع	(475,243,067)	909,606,669
لیوی اور ٹیکس	39,527,999	(166,377,010)
مدت کا خالص (خسارہ)/ منافع	(435,715,068)	743,229,659
فی حصص (خسارہ)/ آمدنی—بنیادی	(3.67)	7.82
فی حصص (خسارہ)/ آمدنی—تخفیف شدہ	(3.06)	5.22

کمپنی کو زبردستی جائزہ سہ ماہی کے دوران ٹیکس کی ادائیگی کے بعد 435.715 ملین روپے کا خالص خسارہ ہوا، جبکہ گزشتہ سال کی اسی مدت میں 743.230 ملین روپے کا خالص منافع حاصل ہوا تھا۔ اس خسارے کی بنیادی وجہ پاکستان اسٹاک ایکسچینج (PSX) کے KSE-100 انڈیکس میں کمی کے بعد کمپنی کی سٹاک سرمایہ کاریوں کی مالیت میں 524.361 ملین روپے کا ریزی و لیجوایشن خسارہ تھا۔ یہ گراؤ معاشی رفتار سے ہونے (کوئلنگ میکرو اکنامک سائیکل) کے باعث، انٹرنیشنل فنڈز کی دفاعی اور ڈیویڈنڈ دینے والے اثاثوں میں دوبارہ منتقلی اور موجودہ جغرافیائی سیاسی و سیاسی۔ معاشی غیر یقینی صورتحال بشمول غلجی بحران کی وجہ سے ہوئی۔

مشکل مارکیٹ حالات کے باوجود، کمپنی کی کرایہ سے حاصل ہونے والی آمدنی میں 8.85 فیصد اضافہ ہوا اور یہ گزشتہ سال کی تقابلی مدت کے 81.237 ملین روپے کے مقابلے میں بڑھ کر 88.431 ملین روپے ہوئی، جو کمپنی کے بنیادی کاروباری امور میں استحکام کی عکاسی کرتی ہے۔ مشکل جغرافیائی سیاسی اور معاشی حالات کے باوجود، اسٹیشنر ہولڈرز کے لیے قدر میں اضافے کو یقینی بنانے کے ہمارے پختہ عزم میں کوئی کمی نہیں آئی۔

تجزیہ مستقبل کے امکانات

ہم کاروباری حالات کا مسلسل اور قریب سے جائزہ لے رہے ہیں، تاکہ منافع بخش ترقی کو برقرار رکھا جاسکے اور شیئر ہولڈرز کے لیے قدر میں اضافہ کیا جاسکے۔ حالیہ مارکیٹ میں کمی بیرونی جغرافیائی سیاسی اور معاشی پیش رفت سے متاثر ہوئی ہے اور ضروری نہیں کہ یہ کمپنی کی سرمایہ کاریوں کی طویل مدتی بنیادی قدر کی حقیقی عکاسی کرتی ہو۔ اگر غلجی خطے میں کشیدگی کم ہوتی ہے اور مارکیٹ کے حالات بہتر ہوتے ہیں تو سٹاک سرمایہ کاریوں کی مالیت میں بہتری سے دوبارہ تخمینہ جانی نقصانات میں کمی لانے اور کمپنی کو دوبارہ منافع کی جانب گامزن کرنے میں مدد مل سکتی ہے۔

کمپنی مارکیٹ کی پیش رفت پر محتاط انداز میں نظر رکھے گی، اپنی مالیاتی پوزیشن کا تحفظ کرے گی اور پائیدار کارکردگی اور شیئر ہولڈرز کے لیے قدر میں اضافے پر توجہ مرکوز رکھے گی۔

منیاب بورڈ آف ڈائریکٹرز
بی آر آر گارڈین لمیٹڈ

Karpy Dimov

ایمان داؤد
چیف ایگزیکٹو آفیسر

علی عبدالوہاب

ڈائریکٹر

مورخہ: 20 اکتوبر 2026
کراچی



BRR Guardian Limited

Condensed Interim Statement of Financial Position As At September 30, 2026

		(Un-audited) September 30, 2026	(Audited) June 30, 2026
	Note	----- (Rupees) -----	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	4	135,723,381	137,186,521
Investment properties	5	865,282,183	877,010,993
Long-term musharaka finances		162,645	727,831
Long-term loans, advances and deposits		14,043,571	14,205,842
TOTAL NON CURRENT ASSETS		1,015,211,780	1,029,131,187
CURRENT ASSETS			
Loans, advances and prepayments		18,255,052	14,386,231
Current portion of musharaka finances		5,004,965	5,300,923
Accrued profit		303,317	1,012,833
Other receivables		131,159,511	63,192,632
Tax refund due from government - net		14,505,917	14,341,282
Assets held for distribution to the owners		55,000,000	55,000,000
Short-term investments	6	5,228,776,042	6,161,326,460
Right to receive shares as per sanctioned scheme		26,400,000	26,400,000
Cash and bank balances		2,740,503	23,228,695
		5,482,145,307	6,364,189,056
TOTAL CURRENT ASSETS		5,482,145,307	6,364,189,056
TOTAL ASSETS		6,497,357,087	7,393,320,243
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorised share capital			
140,010,000 (2026: 140,010,000) shares of Rs. 10/- each		1,400,100,000	1,400,100,000
Issued, subscribed and paid-up share capital		1,187,606,110	950,084,890
Shares to be issued in accordance with the sanctioned scheme		237,521,220	475,042,440
Capital Reserves	7	2,463,726,942	2,854,735,101
Revenue Reserve	7	1,667,373,783	2,103,088,851
		5,556,228,055	6,382,951,282
LIABILITIES			
NON CURRENT LIABILITIES			
Deferred tax liability		514,261,467	607,906,389
TOTAL NON CURRENT LIABILITIES		514,261,467	607,906,389
CURRENT LIABILITIES			
Security deposits		103,510,172	95,949,172
Creditors, accrued and other liabilities		283,806,228	266,962,235
Unclaimed dividends		39,551,165	39,551,165
TOTAL CURRENT LIABILITIES		426,867,565	402,462,572
TOTAL EQUITY AND LIABILITIES		6,497,357,087	7,393,320,243
CONTINGENCIES AND COMMITMENTS			

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The annexed notes from 1 to 13 form an integral part of these condensed interim financial information.

Director

Chief Executive Officer

Chief Financial Officer



**Condensed Interim Statement of Profit or Loss
For The Three Months Ended September 30, 2026
(Un-Audited)**

		September 30, 2026	(Restated) September 30, 2025
	Note	----- Rupees -----	
Rental Income		88,430,567	81,237,372
Administrative and operating expenses		(64,848,114)	(53,833,855)
Depreciation		(20,671,912)	(18,455,603)
Credit Loss allowance		141,129	(925,250)
Operating profit		3,051,670	8,022,664
Other income		26,342,597	19,104,843
Investment income - net	9	(503,929,887)	901,050,817
Finance costs		(707,447)	(8,254)
Sindh Workers' welfare fund		-	(18,563,401)
Profit before income tax and levy		(475,243,067)	909,606,669
Levy - final tax		(2,131,148)	(533,411)
Profit before income tax		(477,374,215)	909,073,258
Income tax	10	41,659,147	(165,843,599)
Profit after taxation		(435,715,068)	743,229,659
(Loss) / Earnings per shares - basic		(3.67)	7.82
(Loss) / Earnings per shares - diluted		(3.06)	5.22

The annexed notes from 1 to 13 form an integral part of these condensed interim financial information.

Director

Chief Executive Officer

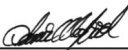
Chief Financial Officer



**Condensed Interim Statement of Comprehensive Income
For The Three Months Ended September 30, 2026
(Un-Audited)**

	September 30, 2026	(Restated) September 30, 2025
	-----	-----
	Rupees	
Profit after taxation	(435,715,068)	743,229,659
Other comprehensive income		
Unrealized (loss) / gain on revaluation of fair value through OCI investments - net of deferred tax	(391,008,159)	598,740,386
Total comprehensive income	<u>(826,723,227)</u>	<u>1,341,970,045</u>

The annexed notes from 1 to 13 form an integral part of these condensed interim financial information.



Director



Chief Executive Officer



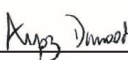
Chief Financial Officer

Condensed Interim Statement of Cash Flow
For The Three Months Ended September 30, 2026
(Un-Audited)

	September 30, 2026	(Restated) September 30, 2025
	----- Rupees -----	
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	(475,243,067)	909,606,669
Adjustment for non-cash and other items		
Depreciation	20,671,912	18,455,603
Credit loss allowance	(141,129)	925,250
Gain on disposal of property and equipment - owned	(447,180)	(2,759,038)
Profit on musharaka	(362,953)	(470,055)
Financial charges	707,447	8,254
Profit on debt securities	-	(62,843)
Sindh worker welfare fund expense	-	18,563,401
Rental income	(88,430,567)	(81,237,372)
Gain on sale of investments	(6,928,119)	(54,821,440)
Unrealised loss/ (gain) on revaluation of FVTPL investment	524,361,686	(844,022,145)
	449,431,097	(945,420,385)
(Increase) / decrease in current assets		
Loans, advances and prepayments	(3,868,821)	(42,303,262)
Accrued profit	1,072,469	966,804
Other receivables	(59,363,602)	(12,777,326)
	(62,159,954)	(54,113,784)
Increase / (decrease) in current liabilities		
Creditors, accrued and other liabilities	21,997,937	20,583,241
Security deposits	7,561,000	1,165,500
Rentals received in advance -net	74,673,345	81,095,145
Accrued profit on borrowings	(707,447)	(8,254)
Levies and income tax paid	(10,836,207)	(8,647,371)
	92,688,628	94,188,261
Net cash generated from operating activities	4,716,704	4,260,761
B CASH FLOW FROM INVESTING ACTIVITIES		
Addition to property and equipment - owned	(7,592,250)	(16,812,800)
Addition to capital work in progress	-	(9,024,904)
Proceeds from the disposal of property and equipment - owned	559,468	4,735,471
Investments (purchased) / disposed - net	(19,336,660)	15,681,715
Musharaka finances	1,002,273	687,945
Long-term loans, advances and deposits	162,273	73,136
Net cash used in investing activities	(25,204,896)	(4,659,437)
C CASH FLOW FROM FINANCING ACTIVITIES		
Profit paid to shareholders	-	(223,255)
Net cash generated from financing activities	-	(223,255)
Net decrease in cash and cash equivalents	(20,488,192)	(621,931)
Cash and cash equivalents at the beginning of the period	23,228,695	3,576,895
Cash and cash equivalents at the end of the period	2,740,503	2,954,964

The annexed notes from 1 to 13 form an integral part of these condensed interim financial information.


Director


Chief Executive Officer


Chief Financial Officer

Notes To The Condensed Interim Financial Information For The Three Months Ended September 30, 2026 (Un-Audited)

1 LEGAL STATUS AND NATURE OF THE BUSINESS

- 1.1** BRR Guardian Limited ('the Company') was incorporated in Pakistan on December 16, 2021 as a public limited company (un-listed) under Company Act, 2017. Subsequently, the Company has listed on Pakistan Stock Exchange on August 04, 2023 and is now a public listed company. The principle line of business of the company is marketing and development of all type of real estate including developed or undeveloped land, housing or commercial projects including commercial markets or multistoried building (for commercial or residential purposes), shopping centers, restaurants, hotels, recreational facilities etc. with the permission of concerned authorities and compliance with applicable laws and regulations. The registered office of the Company is situated at 20th floor, B.R.R Tower, Hassan Ali Street. I.I Chundrigar Road, Karachi. It is to be noted that during prior year, the Company has acquired modaraba business however the business of ijarah leasing and diminishing musharika have been discontinued after the amalgamation and the existing contracts are live for recovery purposes only.
- 1.2** In prior years, BRR Guardian Limited ('BRRG') had incorporated BRR Financial Services (Private) Limited (BRRFS) as a subsidiary at that time, which was incorporated on November 30, 2015 under the Companies Ordinance 1984, now Companies Act, 2017.

In prior years, the respective Boards of Directors of the Company and BRRFS approved a Scheme of Compromises, Arrangement and Reconstruction between BRRFS and the Company ("the scheme"), for the transfer of the designated assets to the Company (as transferee) from BRRFS (as transferor) and the reconstitution/reconstruction of the share capital and reserves of both companies, under Sections 279 to 283 and other enabling provisions of the Companies Act, 2017, subject to sanction by the Honourable Sindh High Court, Karachi. The petition seeking sanction was presented to the High Court of Sindh at Karachi on November 30, 2024 and the Honourable High Court of Sindh on May 06, 2026, allowed the petition as prayed and sanctioned the Scheme ("the sanctioned scheme") with effect from July 01, 2024, subject to the fulfilment of all further legal requirements and formalities with the relevant authorities as may be required by law. The said transactions have been recorded in accordance with the aforesaid Order of the High Court by using the predecessor accounting method.

Pursuant to the Order of the High Court and the sanctioned Scheme, the carrying amounts of the designated assets have been recognised in the statement of financial position with effect from the effective date. In respect of designated assets transferred to the Company during the period, the sanctioned scheme remained pending sanction, the resulting sale proceeds have been recognised as a financial assets due from BRRFS, to be settled in cash. Further, on the Scheme becoming effective, the Company's authorised share capital shall be increased to Rs. 1,500,000,000 divided into 150,000,000 ordinary shares of Rs. 10 each.

Pursuant to the sanctioned scheme, 23,752,122 ordinary shares of BRRG have been successfully issued and credited into the Central Depository System (CDS) account of BRRFS at the end of the day on July 31, 2026. These shares were issued against the transfer of designated assets.

As informed by the Company to PSX vide material information dated September 23, 2026, SECP has filed an appeal before the Supreme Court of Pakistan against the Honorable High Court's Order related to sanctioned scheme. While management, based on legal counsel, is confident of a favorable outcome, the matter remains sub-judice. Furthermore, the Supreme Court of Pakistan has accepted an application for adjournment of hearing fixed on September 25, 2026 which was filed by the SECP and no new date of hearing has been fixed.

Accordingly, the financial effects of the Scheme have been accounted for retrospectively, with the comparative financial information for the prior period presented in these financial statements restated to reflect the effects of the Scheme as if it has been effective from the earliest prior period presented.

2 BASIS OF PREPARATION

These condensed interim financial information have been prepared under the historical cost conventions, except that certain financial instruments have been included at fair value in accordance with the recognition / measurement criteria mentioned in the relevant international standards applicable.

These condensed interim financial information are unaudited and are submitted to Shareholders and have been prepared in accordance with International Accounting Standard - 34 "Interim Financial Reporting" as applicable in Pakistan.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in the preparation of these condensed interim financial information are the same as those applied in preparing the audited financial statements for the year ended June 30, 2026.

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
		----- (Rupees) -----	
4 PROPERTY, PLANT AND EQUIPMENT			
Property and equipment - owned	4.1	126,548,561	128,011,701
Property, plant and equipment - Ijarah / leased		9,174,820	9,174,820
		<u>135,723,381</u>	<u>137,186,521</u>

4.1 Property and equipment - Owned

Following additions at cost and disposals in assets in own use, at cost, were made during the period:

	-----Additions-----		-----Disposals-----	
	(Un-audited) September 30, 2026	(Audited) June 30, 2026	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	----- (Rupees) -----		----- (Rupees) -----	
Furniture and fixtures	-	172,000	-	-
Vehicles	5,242,000	45,932,346	3,561,350	14,640,530
Office equipment and computers	1,752,250	5,431,208	571,412	244,400
Building	598,000	-	-	-
	<u>7,592,250</u>	<u>51,535,554</u>	<u>4,132,762</u>	<u>14,884,930</u>

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
		----- (Rupees) -----	
5 INVESTMENT PROPERTIES			
Investment properties	5.1	856,193,183	867,921,993
Capital work-in-progress		9,089,000	9,089,000
		<u>865,282,183</u>	<u>877,010,993</u>

5.1 No addition / disposals were made in investment property during the period.

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
		----- (Rupees) -----	
6 SHORT TERM INVESTMENTS			
Fair value through profit or loss	6.1	3,158,815,267	3,661,499,484
Fair value through other comprehensive income	6.2	2,069,960,775	2,499,826,976
		<u>5,228,776,042</u>	<u>6,161,326,460</u>

6.1 Fair value through profit or loss - FVTPL			
Listed ordinary shares		2,885,059,750	3,402,531,212
Mutual fund units		249,599,252	237,591,011
Preference Shares		24,156,265	21,377,261
		<u>3,158,815,267</u>	<u>3,661,499,484</u>

6.2 Fair value through other comprehensive income - FVTOCI			
Listed ordinary shares		1,971,674,150	2,406,127,660
Unlisted ordinary shares		108,540,186	103,952,877
		2,080,214,336	2,510,080,537
Less: Provision for diminution in the value of investments		(10,253,561)	(10,253,561)
		<u>2,069,960,775</u>	<u>2,499,826,976</u>

- 6.3** This includes ordinary shares of listed companies having an aggregate market value of Rs.144.083 million that stand pledged with Soneri Bank Limited as collateral security against an active running finance facility extended to the Company. No outstanding balance is utilized against this facility as of the reporting date (refer Note 8.1).

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	----- (Rupees) -----	
7 RESERVES		
Capital reserve		
Merger reserve	947,966,807	947,966,807
Surplus on revaluation of FVTOCI investment	<u>1,515,760,135</u>	<u>1,906,768,294</u>
	2,463,726,942	2,854,735,101
Revenue reserve		
Accumulated profit	<u>1,667,373,783</u>	<u>2,103,088,851</u>
	4,131,100,725	4,957,823,952

8 CONTINGENCIES AND COMMITMENTS

- 8.1** The Company has a short-term running finance facility agreement available from Soneri Bank Limited to meet its working capital requirements. The total sanctioned limit under the facility amounts to Rs. 200 million. The facility carries mark-up at the rate of 3-Month KIBOR plus 2% per annum, calculated on a daily product basis and payable quarterly in arrears. During the three month period ended September 30, 2026, the maximum aggregate utilization against the facility stood at Rs. 122.67 million and the entire liability was paid in full. Consequently, the outstanding balance as at September 30, 2026 is Nil. The quarterly markup due on this facility has been accrued as on the reporting date and subsequently paid in full.

The facility is secured through a valid pledge of the Company's investment in listed shares. As the facility remains active, eligible listed shares with a current market value of Rs.144.083 million remain pledged in favor of the bank via the Central Depository Company (CDC) of Pakistan.

- 8.2** There is no significant change in the status of contingencies as reported in note 25 to the annual audited financial statement of the BRR Guardian Limited for the year ended June 30, 2026.

	(Un-audited) September 30, 2026	(Restated) (Un-audited) September 30, 2025
	----- (Rupees) -----	
9 INVESTMENT INCOME - NET		
Dividend income	14,207,653	3,556,073
Gain on sale of investments	4,907,319	54,821,440
Profit on debt securities	-	62,843
Gain on settlement of DFC's	2,020,800	113,750
Profit on bank balances	39,038	50,551
Unrealised gain on revaluation of FVTPL investment	<u>(524,361,686)</u>	<u>844,022,145</u>
	(503,186,876)	902,626,802
Less: Commission and brokerage expense	<u>(743,011)</u>	<u>(1,575,985)</u>
	(503,929,887)	901,050,817

10 TAXATION

Current tax	8,540,424	15,830,043
Deferred tax	<u>(50,199,571)</u>	<u>150,013,556</u>
	(41,659,147)	165,843,599

- 10.1** The aggregate of Levy representing final tax of Rs.2.131 million (September 30, 2025 : Rs. 0.533 million) and current tax charge of Rs.8.540 million (September 30, 2025 : Rs. 15.830 million) amounting to Rs.10.671 million (September 30, 2025 : Rs.16.363 million) represents the total tax liability of the company for the period.

11 RELATED PARTY TRANSACTIONS

The company has related party relationship with it associated undertakings, employee benefit plans, and its key management personnel.

The details of related party transactions, other than remuneration and benefits to key management personnel under the terms of their employment, as at September 30, 2026 are as follows:

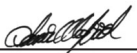
Relationship with the Company		Nature of transactions	(Un-audited) September 30, 2026	(Un-audited) September 30, 2025
11.1 Transactions during the period			----- (Rupees) -----	
Associated companies / other related parties				
Dawood Family Takaful Limited	Rental received against property	2,003,052	2,003,052	
	Group life takaful paid	542,576	826,541	
First Dawood Employees Provident Fund	Transfer to provident fund	2,145,658	1,587,869	
First Dawood Properties Limited	Rental received against property	30,000	Not Applicable	
	Rental Income	30,000		
	Share of common expenses	148,727		
Hydrochina Dawood Power (Private) Limited	Rental/Service income received	3,600,000	3,600,000	
	Rental /Service Income	947,076	942,795	
Hum Network Limited	Rental received against property	7,364,655	Not Applicable	
	Rental Income	7,478,841		
Relationship with the Company		Nature of Balances	(Un-audited) September 30, 2026	(Audited) June 30, 2026
11.2 Period end balances			----- (Rupees) -----	
Associated companies / other related parties				
Hydrochina Dawood Power (Private) Limited	Security deposit	60,000	60,000	
	Advance rental	62,768	109,844	
	Advance service charges	2,700,000	-	
Hum Network Limited	Rental Recievable	5,615,158	5,500,972	
	Security deposit	4,860,815	4,860,815	
BRR Financial Services (Private) Limited	Proceed for sale of shares	8,318,156	8,318,156	

12 DATE OF AUTHORISATION FOR ISSUE

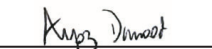
These condensed interim financial information was authorised for issue on **October 20, 2026** by the Board of Directors of BRR Guardian Limited.

13 GENERAL

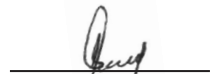
Figures have been rounded off to the nearest Rupee.



Director



Chief Executive Officer



Chief Financial Officer

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