



DYNEA PAKISTAN LIMITED

9th Floor, Artistic Tower, Plot No. 39/A-2, Block-6, P.E.C.H.S.,
Main Shahrah-e-Faisal, Karachi (75400), Sindh, PAKISTAN.
Phone : (+92) 21 34520132-5, Fax : (+92) 21 34392182
E-mail : info@dynea.com.pk, Web: www.dynea.com.pk



October 23, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the quarter Ended September 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 23, 2026 at 10:00 am at Karachi,

Recommended the following:

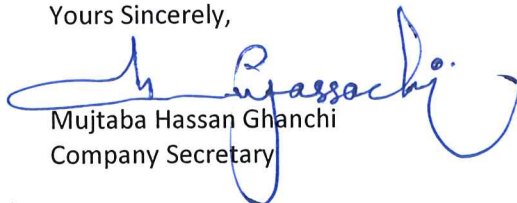
(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are attached along with the following documents:

1. Statement of Profit of Loss
2. Statement of Financial Position
3. Statement of Changes in Equity
4. Statement of Cash Flows
5. Directors' Report

The Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS.

Yours Sincerely,


Mujtaba Hassan Ghanchi
Company Secretary



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DYNEA PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED 30 SEPTEMBER 2026
(UN-AUDITED)

30 September 2026 30 September 2025
----- (Rupees in '000) -----

Turnover - net	3,636,794	3,326,924
Cost of sales	(3,325,403)	(2,749,784)
Gross profit	311,391	577,140
Selling and distribution costs	(141,766)	(120,438)
Administrative expenses	(127,320)	(104,543)
Allowance for expected credit loss	(39,864)	(26,140)
	(308,950)	(251,121)
Other income	14,264	28,695
Operating profit	16,705	354,714
Finance costs	(51,881)	(8,176)
Other charges / expenses	(14,000)	(27,706)
	(65,881)	(35,882)
Profit /(loss) before taxation	(49,176)	318,832
Taxation		
- current	(45,485)	(144,582)
- deferred	-	16,964
	(45,485)	(127,618)
Profit /(loss) for the period	(94,661)	191,214
Basic and diluted earnings per share	(5.02)	10.13


MUJTABA HASSAN GHANCHI
Company Secretary
Dynea Pakistan Limited



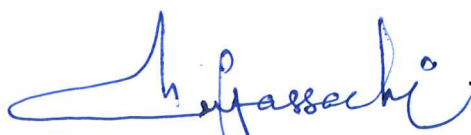
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DYNEA PAKISTAN LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2026

	30 September 2026 (Un-audited)	30 June 2026 (Audited)
	----- (Rupees in '000) -----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	1,343,851	1,100,259
Long-term loans	13,515	17,263
Long-term deposits and prepayments	18,153	16,173
Deferred taxation - net	36,761	36,761
	<u>1,412,280</u>	<u>1,170,456</u>
CURRENT ASSETS		
Stores and spares	121,222	95,786
Stock-in-trade	2,848,174	3,670,635
Trade debts	2,519,421	2,471,273
Loans and advances	356,355	256,467
Trade deposits, prepayments and other receivables	36,443	331,869
Accrued markup	1,532	7,112
Short term investment	213,241	343,913
Taxation - net	176,498	56,062
Cash and bank balances	383,554	432,284
	<u>6,656,440</u>	<u>7,665,401</u>
TOTAL ASSETS	<u>8,068,720</u>	<u>8,835,857</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised share capital		
40,000,000 (June 30, 2026: 40,000,000) ordinary shares of Rs.5/- each	<u>200,000</u>	<u>200,000</u>
Issued, subscribed and paid-up capital	94,362	94,362
Revenue reserves	<u>5,469,517</u>	<u>5,564,178</u>
	5,563,879	5,658,540
NON-CURRENT LIABILITIES		
Lease liabilities	7,016	14,298
Deferred liability	108,377	180,345
	115,393	194,643
CURRENT LIABILITIES		
Trade and other payables	791,788	1,579,003
Accrued mark-up	45,939	17,482
Short-term running finance	1,372,125	1,281,059
Current maturity of deferred liability	148,358	74,180
Current maturity of lease liabilities	18,119	17,697
Unclaimed dividend	13,119	13,253
	<u>2,389,448</u>	<u>2,982,674</u>
TOTAL EQUITY AND LIABILITIES	<u>8,068,720</u>	<u>8,835,857</u>


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DYNEA PAKISTAN LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

	Issued, subscribed and paid-up capital	Revenue reserves			Total
		General reserve	Unappropriated profit	Sub total	
----- (Rupees in 000) -----					
Balance as at July 1, 2025 (audited)	94,362	3,141,000	1,643,170	4,784,170	4,878,532
Transferred to general reserve	-	1,000,000	(1,000,000)	-	-
Comprehensive income for the period					
Profit after taxation for the period ended September 30, 2025	-	-	191,214	191,214	191,214
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period ended September 30, 2025	-	-	191,214	191,214	191,214
Balance as at September 30, 2025 (un-audited)	94,362	4,141,000	834,384	4,975,384	5,069,746
Balance as at July 1, 2026 (audited)	94,362	4,141,000	1,423,178	5,564,178	5,658,540
Transferred to general reserve	-	1,000,000	(1,000,000)	-	-
Comprehensive loss for the period					
Loss after taxation for the period ended September 30, 2026	-	-	(94,661)	(94,661)	(94,661)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss for the period ended September 30, 2026	-	-	(94,661)	(94,661)	(94,661)
Balance as at September 30, 2026 (un-audited)	94,362	5,141,000	328,517	5,469,517	5,563,879


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DYNEA PAKISTAN LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

30 September 2026 30 September 2025
----- (Rupees in '000) -----

CASH FLOWS FROM OPERATING ACTIVITIES

Profit/(loss) before taxation	(49,176)	318,832
Adjustments for non-cash and other items		
Depreciation on operating fixed assets	65,386	54,515
Depreciation on right-of-use assets	2,798	2,798
Amortisation of intangible assets	420	-
Allowance for expected credit loss	39,864	26,140
Finance costs	51,881	8,176
Gain on disposals of operating fixed assets	(2,638)	(5,677)
	157,711	85,952
Profit before working capital changes	108,535	404,784

(Increase) / decrease in current assets

Stores and spares	(25,436)	5,443
Stock-in-trade	822,461	173,937
Trade debts	(88,012)	(300,176)
Loans and advances	(99,888)	(81,457)
Trade deposits, prepayments and other receivables	295,426	(6,916)
Accrued markup	5,580	7,224
	910,131	(201,945)

Increase / (decrease) in current liabilities

Trade and other payables	(713,037)	132,127
	305,629	334,966
Finance costs paid	(23,424)	(8,098)
Income taxes paid - net	(165,921)	(268,999)
Long-term loans and deposits - net	1,768	4,575
Net cash generated from operating activities	118,052	62,444

CASH FLOWS FROM INVESTING ACTIVITIES

Capital expenditures paid	(314,800)	(49,691)
Short term investments paid	(5,652)	(67,159)
Proceeds from disposal of operating fixed assets	5,242	6,880
Net cash used in investing activities	(315,210)	(109,970)

CASH FLOWS FROM FINANCING ACTIVITIES

Deferred liability	(71,968)	-
Repayment of loan made during the period	-	(6,929)
Payment of lease rentals	(6,860)	(1,730)
Dividend paid	(134)	(5)
Net cash used in financing activities	(78,962)	(8,664)

Net decrease in cash and cash equivalents

Cash and cash equivalents at beginning of period	(276,120)	(56,190)
Cash and cash equivalents at end of period	(711,976)	956,466
	(988,096)	900,276

CASH AND CASH EQUIVALENTS

Cash and bank balances	384,030	900,276
Short-term running finance	(1,372,126)	-
	(988,096)	900,276

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DYNEA PAKISTAN LIMITED DIRECTORS' REPORT FOR THE THREE MONTH ENDED SEPTEMBER 30, 2026

The Directors of your Company are pleased to present this report along with the unaudited financial results for the first quarter ended September 30, 2026.

Despite challenging market conditions arising from the Gulf regional conflict, supply chain disruptions, intense price competition and transport strikes in the northern region, the Company is trying to maintain its market presence. After a challenging May–August period, September showed some recovery; however, market conditions remain challenging.

During the period ended September 30, 2026, the Company recorded a loss before tax of Rs. 49 million and an after-tax loss of Rs. 95 million compared to the profit before tax of Rs. 319 million and after-tax Profit of Rs. 191 million during the corresponding period last year. The basic and diluted earnings per share declined from Rs.10.13 to Rs. (5.02).

Resin Division

The Resin Division generated sales revenue of Rs. 1,530 million compared to Rs. 910 million achieved during the same period last year, showing an increase of 68%.

Moulding Compound Division

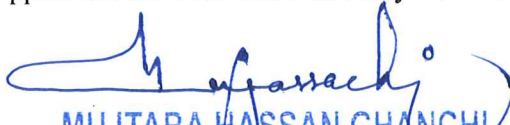
The Moulding Compound Division generated sales revenue of Rs. 2,107 million compared to Rs. 2,417 million achieved during the same period last year, showing a decrease of 13%.

Future Outlook

The regional uncertainty arising from the Gulf conflict has created havoc in the energy sector (petroleum products, oil and gas), disrupted cross-border trade routes and increased raw material, logistics and input costs, with the prices of the Company's core raw materials remaining particularly volatile. The closure of the Afghan border has also affected the Company's exports. The Company continues to focus on securing key raw materials to ensure uninterrupted supply to its customers. It is also looking to offset these challenges by strengthening its market position and enhancing its local and regional presence. Supported by strong leadership, a committed workforce and resilient customer relationships, the Company remains optimistic about its long-term growth.

Acknowledgement

The Directors of the Company would like to thank the Almighty Allah for all His blessings in these challenging times. We wish to convey our appreciation to our employees, shareholders, customers, financial institutions and other stakeholders for their continued support and the confidence that they have shown in the Company.


MUJTABA HASSAN GHANCHI
Company Secretary
Dynea Pakistan Limited