

THE SEARLE COMPANY LIMITED
One IBL Centre, 2nd Floor,
Plot # 1, Block 7 & 8, D.M.C.H.S.,
Tipu Sultan Road. Off Shahra-e-Faisal,
Karachi Postal Code-75350
UAN: (021) 111 SEARLE (732753)
Tel: (92-21) 371 70 200, 370 70 201
Fax: (92-21) 371 70 224, 371 70 225

Dated: October 23, 2026

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000**

SEARLE

Dear Sir,

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED AT THE 61ST ANNUAL GENERAL MEETING OF THE SEARLE COMPANY LIMITED (THE "COMPANY")

In compliance with clause 5.6.9(b) of Pakistan Stock Exchange Limited (PSX) Regulations, please find enclosed the certified copy of the resolutions passed by the members at the 61st Annual General Meeting of the Company held on October 22, 2026, at 04:00 p.m. at Khorshed Mahal, Avari Towers, Karachi, including through video link. These resolutions have been passed, adopted and have become effective.

Yours truly,



Mudassir Habib Khan
Company Secretary

Encl: as above

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RESOLUTIONS PASSED AT 61ST ANNUAL GENERAL MEETING (AGM) OF THE SEARLE COMPANY LIMITED (THE "COMPANY") HELD ON THURSDAY, OCTOBER 22, 2026, AT 04:00 P.M. AT AVARI TOWERS, KARACHI INCLUDING THROUGH VIDEO LINK

ORDINARY BUSINESS:

1. **"RESOLVED THAT** the minutes of extraordinary general meeting held on June 12, 2026 be and are hereby approved."
2. **"RESOLVED THAT** the annual audited financial statements of The Searle Company Limited (unconsolidated and consolidated) for the year ended June 30, 2026, together with the Directors' and Auditor's Reports thereon be and are hereby considered, received and adopted."
3. **"RESOLVED THAT** the final cash dividend@10% i.e. PKR 1 per share of PKR 10/- each for the financial year ended June 30, 2026, as recommended by the Board of Directors be and is hereby approved."
4. **"RESOLVED THAT** M/s. KPMG Taseer Hadi & Co., Chartered Accountants, be and is hereby appointed as statutory auditors of the Company, for the financial year ending June 30, 2027, till the conclusion of next Annual General Meeting, at a remuneration to be fixed by the Directors."
5. **"RESOLVED THAT** (1) Mr. Arshad Anis (2) Mr. Tahir Ahmed (3) Mr. Munis Abdullah (4) Mr. S. Nadeem Ahmed (5) Mr. Zubair Razzak Palwala (6) Ms. Shaista Khaliq Rehman and (7) Ms. Ameena Saiyid be and are hereby elected unopposed as directors of the Company for the next term of three years, in accordance with provisions of the Companies Act, 2017 and that each of the said candidate be and are hereby deemed to have obtained equal number of votes."

SPECIAL BUSINESS:

6. **"RESOLVED** that the Chief Executive Officer and one full-time working director will be paid an amount not exceeding PKR 90 million approximately which includes allowances and other benefits as per terms of their employment for the year ending June 30, 2027 be and is hereby approved. Further, the Chief Executive Officer and Executive Director are entitled for free use of Company maintained transport for official and private purposes as approved by the Board."
7. **"RESOLVED** that the transactions carried out by the Company with different Related Parties, during the year ended June 30, 2026, as disclosed in note 44 of the unconsolidated financial statements of the Company for the said period and specified in the Statement of Material Information under Section 134(3), be and are hereby ratified and confirmed.

FURTHER RESOLVED that the Company be and is hereby authorized to enter into arrangements or carry out transactions from time to time including, but not limited to, for the purchase and

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sale of goods and material including chemicals or availing or rendering of services or share subscription, with different related parties to the extent deemed fit and /or approved by the Board of Directors, during the financial year ending June 30, 2027. The members have noted that for the aforesaid arrangements and transactions some or a majority of the Directors may be interested. Notwithstanding the same, the members hereby grant an advance authorization and approval to the Board Audit Committee and the Board of Directors of the Company, including under Section 207 and/ or 208 of the Companies Act, 2017 (to the extent applicable) to review and approve all related party transactions as per the quantum approved by the Board of Directors from time to time.

SEARLE

FURTHER RESOLVED that the related party transactions, for the period ending June 30, 2027, shall be deemed to have been approved by the members, and shall subsequently be placed before the members in the next Annual General Meeting for ratification and confirmation."

CERTIFIED TRUE COPY



Mudassir Habib Khan
Company Secretary