



October 23, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**Subject: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED
SEPTEMBER 30, 2026**

Dear Sir,

We would like to inform you that the Board of Directors in their meeting held on October 23, 2026 at 11:00 hour reviewed and approved the Un-audited financial results of the Company for the quarter ended September 30, 2026 and recommended the following:

- | | |
|--|-------|
| i. CASH DIVIDEND | -NIL- |
| ii. BONUS SHARES | -NIL- |
| iii. RIGHT SHARES | -NIL- |
| iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION | -NIL- |
| v. ANY OTHER PRICE-SENSITIVE INFORMATION | -NIL- |

The Un-Audited financial statements of the Company are Annexed.

3rd Quarter Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS, within the specified time.

Yours faithfully,

For and on behalf of
ZIL LIMITED

Nadir Ali
Company Secretary



Encl: As Above

ZIL LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

		September 30, 2026 (Un-audited) (Rupees in '000)	December 31, 2025 (Audited) (Rupees in '000)
	Note		
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	7	605,170	649,197
Intangible assets	8	20,599	12,784
Investment property	9	1,276,782	1,304,303
Long-term deposits		54,154	49,960
Long term loans to employees		845	803
		<u>1,957,551</u>	<u>2,017,047</u>
CURRENT ASSETS			
Stores and spares		74	169
Stock-in-trade	10	1,063,748	709,301
Trade debts	11	255,008	148,766
Advances, deposits, prepayments and other receivables	12	62,748	34,870
Advance taxation		98,063	126,250
Short term investments	13	-	100,000
Cash and bank balances	14	300,620	178,000
		<u>1,780,262</u>	<u>1,297,356</u>
TOTAL ASSETS		<u><u>3,737,813</u></u>	<u><u>3,314,403</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital 40,000,000 (December 31, 2025: 40,000,000) ordinary shares of Rs. 10/- each		<u>400,000</u>	<u>400,000</u>
Issued, subscribed and paid-up capital		61,226	61,226
Revenue reserves			
General reserves		6,000	6,000
Unappropriated profit		346,935	341,082
		352,935	347,082
Surplus on revaluation of property, plant and equipment		970,771	986,577
		<u>1,384,932</u>	<u>1,394,885</u>
NON-CURRENT LIABILITIES			
Long term loan	15	63,273	10,244
Deferred taxation		178,602	174,204
Deferred staff liabilities		216,956	206,461
Lease liabilities		117,545	141,487
		<u>576,377</u>	<u>532,396</u>
CURRENT LIABILITIES			
Trade and other payables	16	1,505,913	1,133,453
Current maturity of long term liabilities		53,775	40,349
Contract liabilities		33,295	179,894
Short term borrowings	17	181,846	31,846
Unclaimed dividends		1,675	1,580
		<u>1,776,503</u>	<u>1,387,122</u>
CONTINGENCIES AND COMMITMENTS	18		
TOTAL EQUITY AND LIABILITIES		<u><u>3,737,813</u></u>	<u><u>3,314,403</u></u>

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



ZIL LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

		Nine Month Ended		Quarter ended	
		September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
		(Rupees in '000)		(Rupees in '000)	
Sales - net	19	5,665,064	5,166,357	2,223,396	1,983,015
Cost of sales	20	(4,028,235)	(3,472,232)	(1,600,036)	(1,314,113)
Gross profit		1,636,829	1,694,125	623,360	668,902
Selling and distribution expenses		(1,162,240)	(1,021,962)	(411,439)	(357,782)
Administrative expenses		(334,494)	(360,552)	(114,941)	(122,570)
		(1,496,735)	(1,382,514)	(526,380)	(480,352)
Other income		41,618	29,277	18,887	11,091
Operating profit		181,713	340,888	115,867	199,641
Other charges		(43,858)	(51,536)	(18,316)	(24,926)
Financial charges		(56,783)	(68,155)	(23,655)	(20,331)
		(100,641)	(119,691)	(41,970)	(45,257)
Profit before levy and minimum tax differential		81,072	221,196	73,897	154,383
Levy and minimum tax differential	21	(41,166)	-	(6,006)	-
Profit before tax		39,905	221,196	67,890	154,383
Taxation					
Current - for the period		(30,154)	(98,333)	(21,841)	(48,706)
Deferred		(4,400)	12,560	5,025	(2,032)
		(34,554)	(85,772)	(16,816)	(50,737)
Profit after tax for the period		5,352	135,425	51,074	103,646
Earnings per share - basic and diluted (Rupees)		0.87	22.12	8.34	16.93

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.

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ZIL LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	- Nine Month Ended		Quarter ended	
	September 30, 2026 (Rupees in '000)	September 30, 2025 (Rupees in '000)	September 30, 2026 (Rupees in '000)	September 30, 2025 (Rupees in '000)
Profit for the period	5,352	135,425	51,074	103,646
Other comprehensive income for the period	-	-	-	-
Total comprehensive Income for the period	<u>5,352</u>	<u>135,425</u>	<u>51,074</u>	<u>103,646</u>

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ZIL LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Issued, subscribed and paid-up capital	Capital Reserves	Revenue Reserves			Total
		Surplus on revaluation of property, plant and equipment	General reserve	(Accumulated loss) / Unappropriate d profit	Total reserves	
----- (Rupees in '000) -----						
Balance as at January 01, 2025 - (Audited)	61,226	1,033,587	6,000	274,940	280,940	1,375,753
Total comprehensive income for the period						
Profit for the period				135,425	135,425	135,425
Other comprehensive income (OCI)					-	-
Transferred from surplus on revaluation of property, plant and equipment - net of tax (incremental depreciation)	-	(15,824)		15,824	15,824	-
	-	(15,824)	-	151,249	151,249	135,425
Dividend paid for the year ended December 31, 2024	-			(15,307)	(15,307)	(15,307)
Balance as at September 30, 2025 (Unaudited)	61,226	1,017,763	6,000	410,882	416,882	1,495,871
Balance as at January 01, 2026 (Audited)	61,226	986,577	6,000	341,082	347,082	1,394,885
Total comprehensive income for the period						
Profit for the period	-	-	-	5,352	5,352	5,352
Other comprehensive income (OCI)						
Transferred from surplus on revaluation of property, plant and equipment - net of tax (incremental depreciation)	-	(15,806)		15,806	15,806	-
	-	(15,806)	-	21,157	21,157	5,352
Dividend paid for the year ended December 31, 2025				(15,307)	(15,307)	(15,307)
Balance as at September 30, 2026 (Unaudited)	61,226	970,771	6,000	346,932	352,932	1,384,930

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.

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ZIL LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

		Nine Month Ended	
		September 30, 2026	September 30, 2025
		(Rupees in '000)	
Notes			
CASH FLOWS FROM OPERATING ACTIVITIES			
		81,072	221,196
	Profit before taxation & levy		
	Adjustments for:		
	Depreciation and amortization	134,136	119,246
10	Provision of slow moving obsolete stock	613	(2,281)
	Provision for Gratuity	34,921	41,250
	Profit on bank deposit	(633)	(603)
	Dividend income	(1,867)	(1,107)
	Provision for doubtful debts	(5,400)	29,251
	Gain on early termination of lease	(1,834)	(1,166)
	Finance costs	56,783	68,155
	(Gain) / Loss on disposal of operating fixed assets	593	1,063
		217,312	253,809
	Operating cashflows before changes in working capital	298,384	475,005
	Working capital changes:		
	Decrease/(increase) in current assets:		
	Stores and Spares	95	232
10	Stock-in-trade	(355,059)	(338,378)
11	Trade debts	(100,842)	86,533
	Loans to employees	(982)	523
	Long term deposits	(4,196)	(11,099)
12	Advances, deposits, prepayments and other receivables	(26,937)	(15,552)
		(487,921)	(277,740)
	Increase/(decrease) in current liabilities:		
	Contract liabilities	(146,599)	(53,202)
16	Trade and other payables	371,193	220,170
	Cash generated from operations	35,057	364,235
	Taxes paid	(43,134)	(157,692)
	Staff gratuity paid	(24,431)	(34,551)
	Retirement benefit paid	(2,812)	-
	Financial charges paid	(38,622)	(49,295)
		(108,999)	(241,538)
	Net cash flows from operating activities	(73,942)	122,697
CASH FLOWS FROM INVESTING ACTIVITIES			
7.3.18	Addition in capital expenditure	(95,804)	(127,754)
	Proceeds from disposal of operating fixed assets	32,697	25,146
	Short term investments	100,000	(35,000)
	Dividend received	1,867	1,107
	Profit received on bank deposits	633	603
	Net cash flows used in investing activities	39,394	(135,899)
CASH FLOWS FROM FINANCING ACTIVITIES			
15	Lease rentals paid	(44,457)	(36,496)
	Diminishing Musharaka/Long term loan	66,837	(1,469)
	Running Musharaka/Short Term Financing	150,000	
	Dividend paid	(15,211)	(15,212)
		157,168	(53,177)
	Net cash used in financing activities	122,620	(66,379)
	Net increase/(decrease) in cash and cash equivalents		
		178,000	151,877
	Cash and cash equivalents at the beginning of the period		
		300,620	85,498
	Cash and Bank Balances		
		300,620	85,498
	Cash and cash equivalents at the end of the period		

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