



FIRST FIDELITY LEASING MODARABA

MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD

FFLM/PSX/CS-CFO/2026/0437-V

October 23, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: EXTENSION IN TIME AND APPROVAL FOR HOLDING OF ANNUAL REVIEW MEETING UNDER SECTIONS 132 OF THE COMPANIES ACT, 2017 FOR THE ACCOUNTING YEAR ENDED JUNE 30, 2026

Dear Sir,

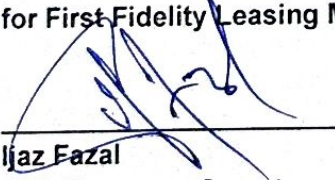
This is to inform you that we had applied to the Securities and Exchange Commission of Pakistan (SECP) for an extension in the period for holding the Annual Review Meeting for the year ended June 30, 2026, for up to November 28, 2026, i.e thirty (30) days, copy of the application filed with the SECP is enclosed for your information.

We are pleased to inform you that SECP vide their letter no. SC/M/RS/13/FFLM/353 dated October 09, 2026, received by us on October 13, 2026, has approved the extension of time in the holding of the Annual Review Meeting for up to November 28, 2026, i.e thirty (30) days under the provision of Clause 12 of the Consolidated Circular vide S.R.O. 2310(I)/2022 dated December 28, 2022, a copy of the letter received to us from SECP for your information and record.

We in this respect request you to please inform TRE Certificate holders of the Exchange accordingly.

Thank you.

Yours truly,
for First Fidelity Leasing Modaraba


Ijaz Fazal
CFO/Company Secretary
03218407055



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN
Specialized Companies Division
Islamic Finance Department

No. SC/M/RS/13/FFLM/353

October 9, 2026

Mr. Ijaz Fazal,
Company Secretary,
Fidelity Capital Management (Pvt.) Limited,
Managers of First Fidelity Leasing Modaraba,
Ground Floor, 93-B-1, Canal Bank,
Gulberg-II,
Lahore.

Subject: APPLICATION FOR EXTENSION IN THE PERIOD FOR HOLDING OF ANNUAL REVIEW MEETING.

Dear Sir,

This is with reference to your application dated October 2, 2026, received in this office on October 8, 2026, regarding the subject mentioned above.

2. It may be noted that Section 132 of the Companies Act, 2017 (the "Act") are not relevant in the matter as Section 14 of the Modaraba Companies and Modarabas (Flotation and Control) Ordinance, 1980 (the "Modaraba Ordinance"), provides a timeline for the preparation and circulation of annual accounts/financial statements, whereas regulation 33 of the Modaraba Regulations, 2021 (the "Regulations"), read with Clause 12 of the Consolidated Circular vide S.R.O.2310(I)/2022 dated December 28, 2022, provides for a timeline concerning the Annual Review Meeting (ARM).

3. In this regard, I am directed to inform you that the Registrar Modaraba has granted a 30 days extension, i.e., up to November 28, 2026, to hold the Annual Review Meeting and lay therein the annual audited accounts of the Modaraba for the year ended June 30, 2026, under the provisions of Clause 12 of the Consolidated Circular vide S.R.O. 2310(I)/2022 dated December 28, 2022.

4. Kindly note that this said approval is without prejudice to any other actions that the Commission may initiate for non-compliance with the requirements of the Act and the Modaraba regulatory framework.

Yours truly,

(Malik Asif Karim Awan)
Deputy Director