

KAPCO

Kot Addu Power Company Limited

Corporate Briefing Session

Financial Year ended June 30, 2026

Session date: October 26, 2026



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FY2026 Performance

19.16

Revenue (PKR billion)

FY2025: 1.56 billion

- **Generation resumed**
- **Diversification achieved**

479.2 GWh were generated and delivered to the national grid during the year.

46.02% interest in ACPL was acquired jointly with FCCL.

2.52

Profit after tax (PKR billion)

FY2025: 2.54 billion

2.86

Earnings per share (PKR)

FY2025: 2.88

TPPA commercial framework

495 MW

Contracted generation facility

Hybrid Take-or-Pay

Minimum guaranteed return at 25% availability, with additional returns from incremental generation.

Term

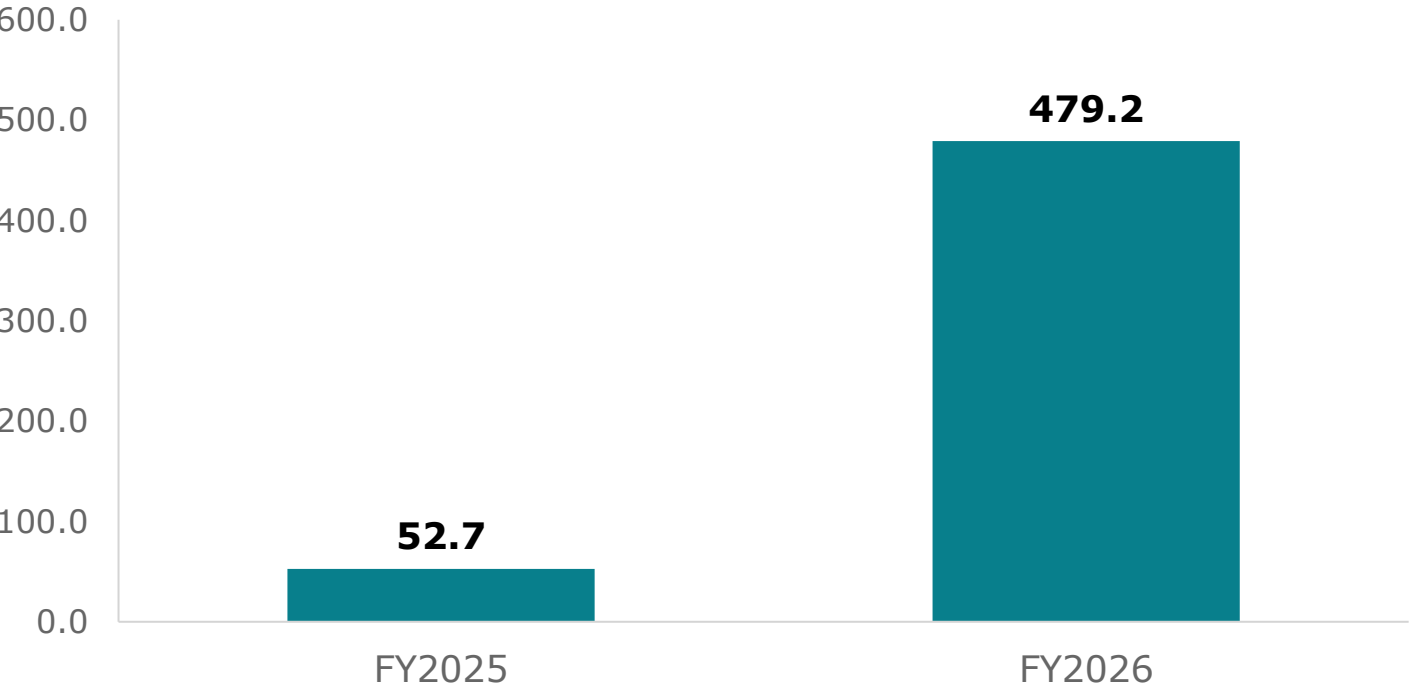
The current term is for 3 years, starting on 13 September 2025.

The existing term shall expire in September 2028

Generation resumed under the TPPA

495 MW facility covered by the TPPA

Energy delivered (GWh)



96.6%

Availability

FY2025: 99.0%

44.1%

Thermal efficiency

Load Factor: 11.1%

TPPA and Tariff Milestones

23 SEP 2025

**Tariff
determination**

NEPRA determination
subject to IGCEP/PAP
approval.

01 OCT 2025

TPPA suspension

Suspended in the absence
of approved IGCEP/PAP.

09 DEC 2025

**Provisional
reinstatement**

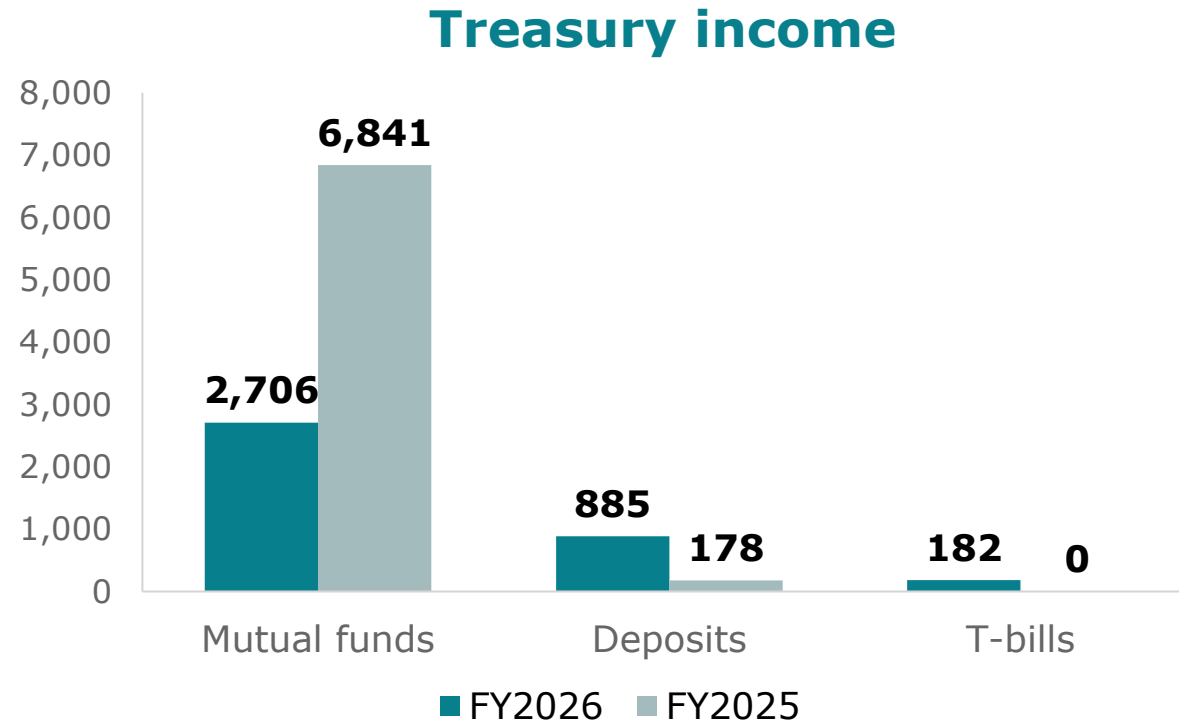
Applicable tariff
reinstated. Generation
and dispatch resumed.

Plant achieved COD on 12 September 2026

In September 2026, NEPRA has retained KAPCO in the approved 2025-2035 IGCEP

Treasury Income and Material Items

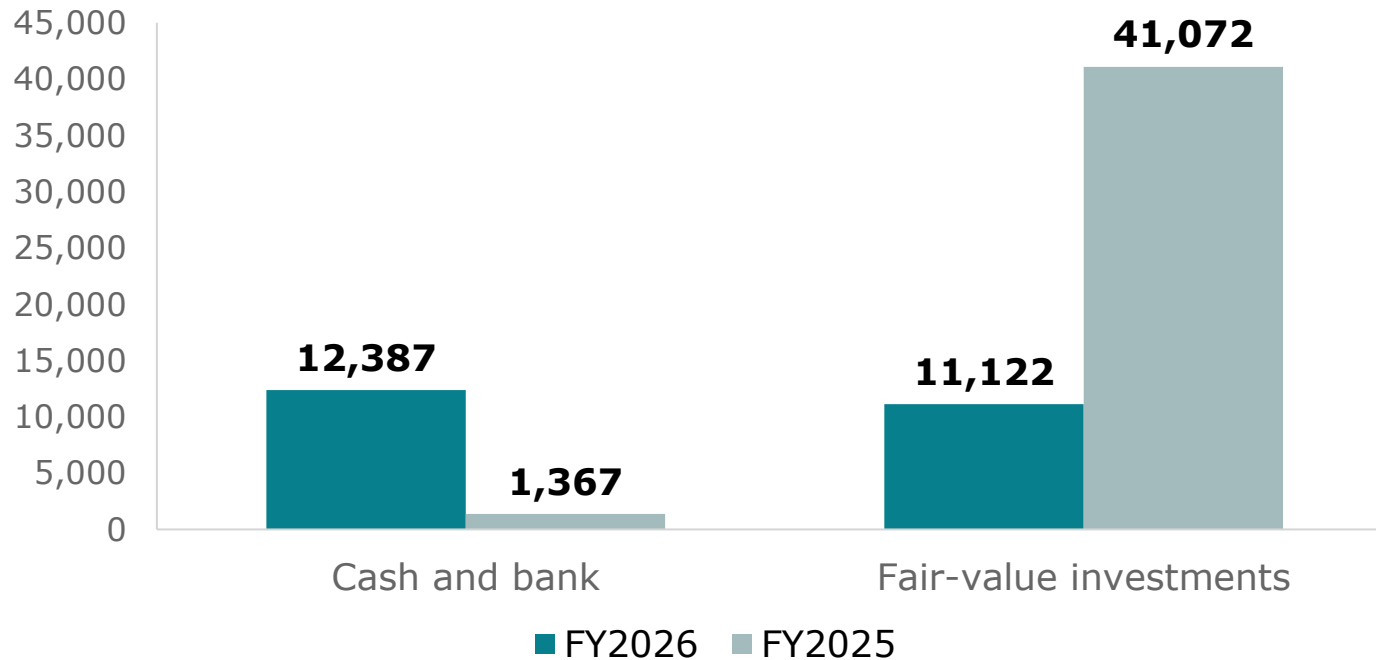
Mutual-fund income declined during the year due to change in profit/interest rates and investment in Attock cement



Capital Position and Liquidity

Total assets: PKR 83.42 billion. Shareholders' equity: PKR 56.23 billion.

Cash and financial investments



Acquisition funding

13,304.1

Long-term borrowings
including current portion

7,912.1

Finances under mark-up
arrangements

ACPL Investment

46.02%

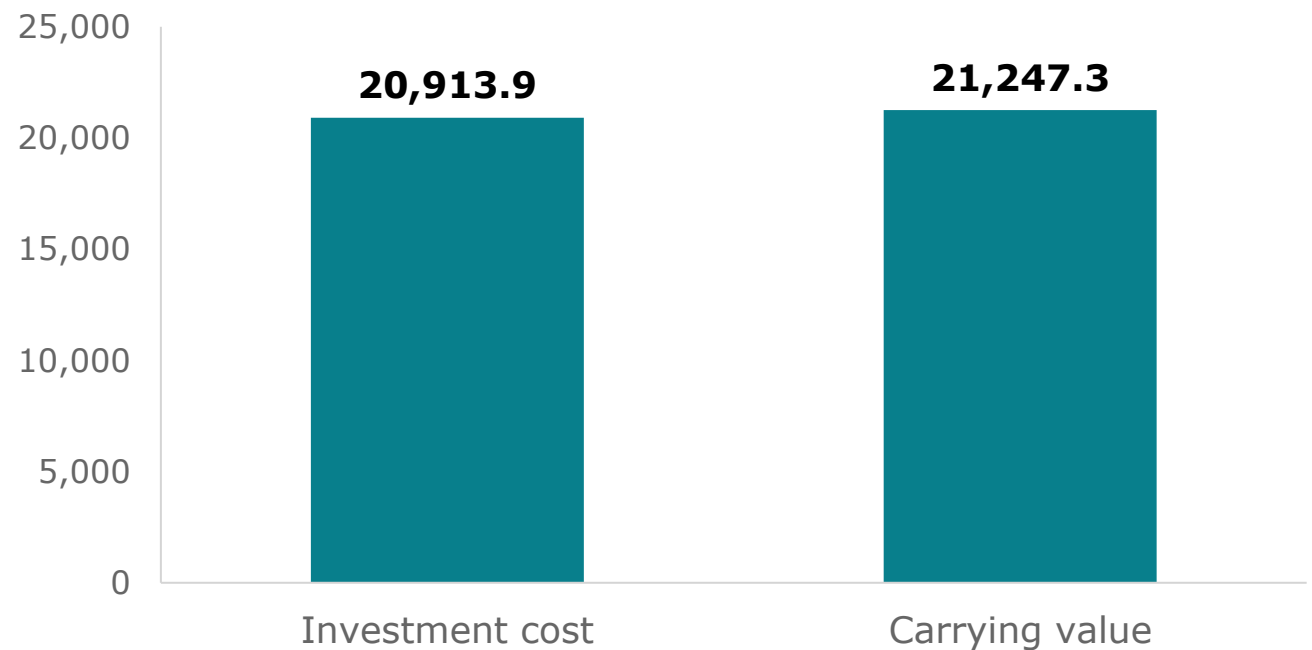
KAPCO ownership

63,238,327 shares held

Joint control with FCCL

Share of profit recognised
PKR 355.3 million

Investment values at 30 June 2026



Solar Project Pipeline

150 MW

Deh Metha Ghar

120 MW

Deh Halkani

Lowest bidder for both projects. NEPRA approval awaited.

Dividend and Shareholder Return

3.00

Total dividend per share (PKR)

For FY2026, including the proposed final dividend

PKR 2,640.8 million

Total proposed distribution. Approximately 104.8% of FY2026 profit after tax.

1.50

Interim dividend per share

Paid in March 2026

1.50

Proposed final dividend

Subject to shareholder approval

Questions and discussion

Q&A



Appendix: income statement

PKR million, except EPS

Line item	FY2026	FY2025
Revenue	19,162.5	1,563.3
Cost of sales	(19,200.9)	(2,001.5)
Gross loss	(38.5)	(438.2)
Plant maintenance and preservation	–	(2,274.4)
Administrative / other operating expenses	(990.8)	(1,117.4)
Other income	4,870.9	7,073.4
Share of net profit of ACPL	355.3	–
Finance cost	(366.9)	(248.4)
Profit before levy and income tax	3,830.0	2,995.1
Levy / income tax	(1,310.4)	(459.1)
Profit after tax	2,519.6	2,536.1
EPS (PKR per share)	2.86	2.88

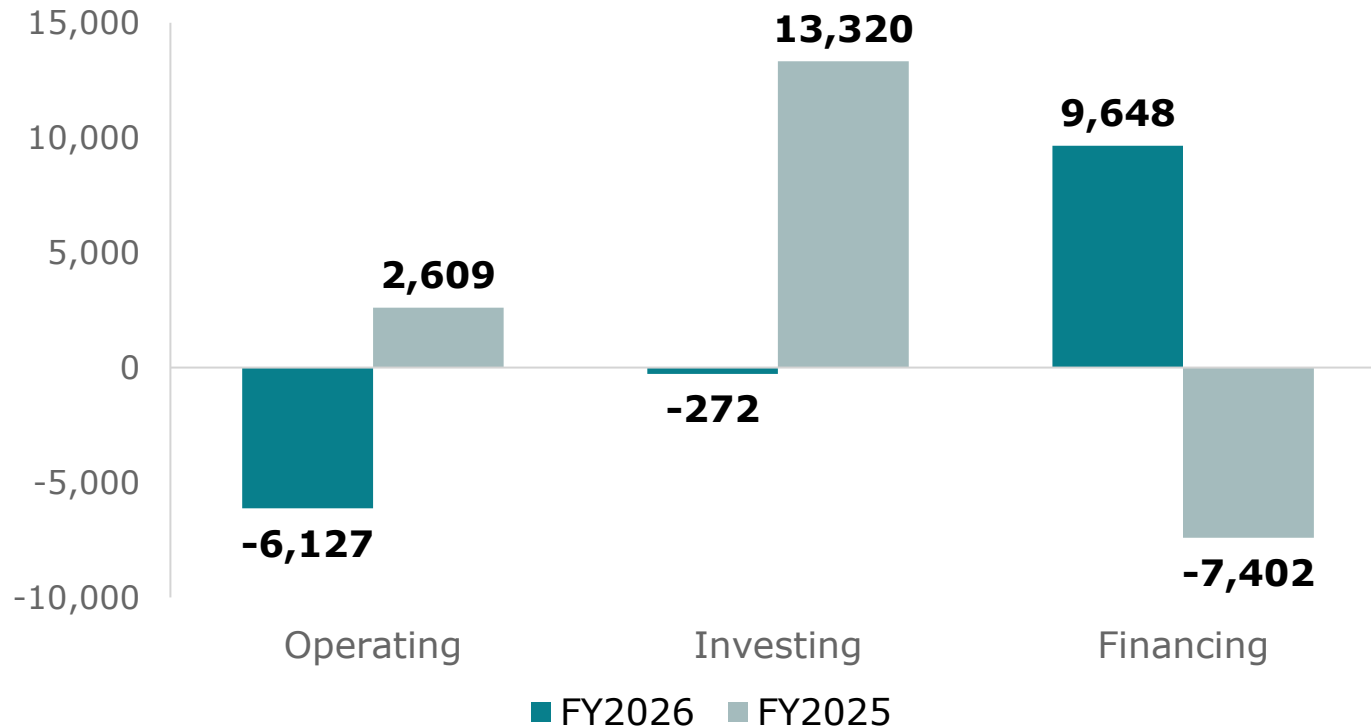
Appendix: financial position

PKR million at 30 June

Line item	FY2026	FY2025
Non-current assets	33,847.4	3,687.8
Current assets	49,575.7	61,401.4
Assets classified as held for sale	–	164.2
Total assets	83,423.1	65,253.4
Shareholders' equity	56,233.9	57,098.1
Non-current liabilities	8,989.3	289.7
Current liabilities	18,199.9	7,865.6
Total equity and liabilities	83,423.1	65,253.4

Appendix: cash flow and funding

PKR million



4,616.3

Closing cash equivalents
FY2025: 1,367.4

3,248.9

Net increase in cash
equivalents