



شفا انٹرنیشنل ہسپتال اسلام آباد

Shifa International Hospitals Ltd.

Sector : H-8/4, Islamabad - Pakistan

Tel : 051-8463000

Fax : 051-4863182

October 26, 2026

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the 1st Quarter Ended September 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of Shifa International Hospitals Limited in their meeting held on Saturday, October 24, 2026 at 1600 hours approved the unaudited financial statements of the Company for the 1st Quarter ended September 30, 2026.

Nil cash dividend was recommended in the Board Meeting.

The financial results of the Company are attached herewith.

Yours truly,

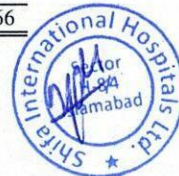

MUHAMMAD NAEEM
Company Secretary



Cc: The Executive Director/ HOD,
Offsite - II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue,
Blue Area, Islamabad

SHIFA INTERNATIONAL HOSPITALS LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Un-audited September 30, 2026 (Rupees in '000')	Audited June 30, 2026 (Rupees in '000')		Un-audited September 30, 2026 (Rupees in '000')	Audited June 30, 2026 (Rupees in '000')
SHARE CAPITAL AND RESERVES			NON - CURRENT ASSETS		
Authorised share capital 100,000,000 (June 2026: 100,000,000) ordinary shares of Rs. 10 each	1,000,000	1,000,000	Property, plant and equipment	12,675,056	12,434,782
Issued, subscribed and paid up capital	632,933	632,144	Intangible assets	29,654	32,484
Shares to be issued under the scheme of arrangement	-	789	Investment property - at cost	624,872	624,872
	632,933	632,933	Long term investments - at cost	3,988,274	3,988,274
			Net investment in finance lease	107,048	112,191
Capital reserves			Long term advances	441,104	372,023
Share premium	2,738,888	2,738,888	Long term deposits	110,674	110,024
Merger reserve	224,332	224,332		17,976,682	17,674,650
Surplus on revaluation of property, plant and equipment	1,429,607	1,434,593			
Revenue reserves					
Unappropriated profit	13,124,044	12,314,561			
	18,149,804	17,345,307			
NON - CURRENT LIABILITIES			CURRENT ASSETS		
Long term financing - secured	790,772	869,925	Stores, spare parts and loose tools	198,651	201,602
Deferred liabilities	249,470	259,547	Stock in trade	1,133,959	871,362
Lease liabilities	680,872	723,974	Trade debts	2,123,350	1,917,117
	1,721,114	1,853,446	Loans and advances	190,725	185,521
CURRENT LIABILITIES			Prepayments and other receivables	322,566	248,240
Trade and other payables	5,703,862	5,196,820	Current portion of net investment in finance lease	19,005	18,279
Unclaimed dividend	62,339	62,394	Markup accrued	17,703	9,876
Markup accrued	5,912	15,937	Other financial assets	1,157,603	1,128,279
Current portion of long term financing - secured	321,907	297,444	Taxation - net	229,654	226,578
Current portion of lease liabilities	226,079	231,018	Cash and bank balances	2,821,119	2,520,862
	6,320,099	5,803,613		8,214,335	7,327,716
	26,191,017	25,002,366		26,191,017	25,002,366



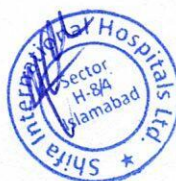
SHIFA INTERNATIONAL HOSPITALS LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	(Rupees in '000')	
Revenue - net	8,642,280	7,615,508
Other income	103,248	95,868
Operating costs	(7,380,223)	(6,374,524)
Finance costs	(83,682)	(84,281)
Expected credit losses	(39,999)	(24,151)
Profit before levies and income tax	1,241,624	1,228,420
Income tax expense	(437,127)	(484,843)
Profit for the period	804,497	743,577
Earnings per share - basic and diluted (Rupees)	12.71	11.76



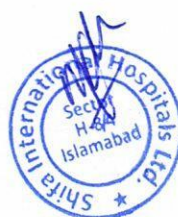
SHIFA INTERNATIONAL HOSPITALS LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
(UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	(Rupees in '000')	
Profit for the period	804,497	743,577
Other comprehensive income for the period - net of tax	-	-
Total comprehensive income for the period	804,497	743,577



SHIFA INTERNATIONAL HOSPITALS LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Share capital	Capital Reserve				Revenue Reserve	Total
		Shares to be issued under the scheme of arrangement	Share premium	Merger reserve	Surplus on revaluation of property, plant and equipment	Un-appropriated profit	
----- (Rupees in '000') -----							
Balance as at July 01, 2025 (Audited)	632,144	-	2,738,888	-	1,104,985	9,830,602	14,306,619
Total comprehensive income							
Profit for the period	-	-	-	-	-	743,577	743,577
Other comprehensive income - net of tax	-	-	-	-	-	-	-
	-	-	-	-	-	743,577	743,577
Transfer of revaluation surplus on property, plant and equipment in respect of incremental depreciation / amortisation	-	-	-	-	(3,488)	3,488	-
Balance as at September 30, 2025	632,144	-	2,738,888	-	1,101,497	10,577,667	15,050,196
Balance as at July 01, 2026 (Audited)	632,144	789	2,738,888	224,332	1,434,593	12,314,561	17,345,307
Total comprehensive income							
Profit for the period	-	-	-	-	-	804,497	804,497
Other comprehensive income - net of tax	-	-	-	-	-	-	-
	-	-	-	-	-	804,497	804,497
Shares issued under the scheme of arrangement	789	(789)	-	-	-	-	-
Transfer of revaluation surplus on property, plant and equipment in respect of incremental depreciation / amortisation	-	-	-	-	(4,986)	4,986	-
Balance as at September 30, 2026	632,933	-	2,738,888	224,332	1,429,607	13,124,044	18,149,804



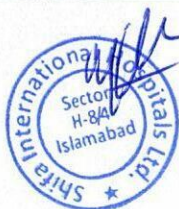
SHIFA INTERNATIONAL HOSPITALS LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	(Rupees in '000')	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levies and income tax	1,241,624	1,228,420
Adjustment of non-cash income and expense	539,953	496,595
Operating cash flows before changes in working capital	1,781,577	1,725,015
Changes in working capital:		
(Increase) / decrease in current assets:		
Stores, spare parts and loose tools	6,266	7,866
Stock in trade	(262,597)	8,279
Trade debts	(246,232)	(561,227)
Loans and advances	(5,204)	22,211
Prepayments and other receivables	(71,630)	(26,856)
Increase / (decrease) in current liabilities:		
Trade and other payables	408,479	(262,115)
	(170,918)	(811,842)
Cash generated from operations	1,610,659	913,173
Finance costs paid	(63,034)	(54,287)
Income tax paid	(451,505)	(467,968)
Payment to SIHL Employees' Gratuity Fund Trust	(36,273)	(71,258)
Compensated absences paid	(30,467)	(30,506)
Payment to defined contribution plan	(44,581)	(32,010)
Net cash generated from operating activities	984,799	257,144
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition to property, plant and equipment (PPE)	(545,657)	(361,904)
Addition to long term investments	-	(987,017)
Proceeds from disposal of PPE	7,292	78
Markup received	51,171	60,159
Receipts against finance lease	5,392	-
Increase in long term advances	(69,081)	-
Increase in long term deposits	(200)	(256)
Net cash used in investing activities	(551,083)	(1,288,940)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term financing - repayments	(54,690)	(67,132)
Long term financing - draw downs	-	110,544
Payment of lease liabilities	(78,714)	(102,582)
Dividend paid	(55)	(123)
Net cash used in financing activities	(133,459)	(59,293)
Net increase / (decrease) in cash and cash equivalents	300,257	(1,091,089)
Cash and cash equivalents at beginning of the period	2,520,862	3,514,814
Effect of exchange rate changes on cash and cash equivalents	-	9,909
Cash and cash equivalents at end of the period	2,821,119	2,433,634



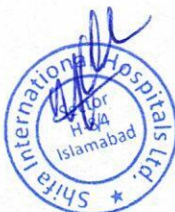
SHIFA INTERNATIONAL HOSPITALS LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Un-audited September 30, 2026 (Rupees in '000')	Audited June 30, 2026 (Rupees in '000')		Un-audited September 30, 2026 (Rupees in '000')	Audited June 30, 2026 (Rupees in '000')
SHARE CAPITAL AND RESERVES			NON - CURRENT ASSETS		
Authorised share capital			Property, plant and equipment	19,936,915	19,740,054
100,000,000 (June 2026: 100,000,000) ordinary shares of Rs. 10 each	1,000,000	1,000,000	Intangible assets	682,734	686,110
			Investment property - at cost	624,872	624,872
Issued, subscribed and paid up capital	632,933	632,144	Long term advances	501,935	433,133
Shares to be issued under the scheme of arrangement	-	789	Long term deposits	141,115	140,465
	632,933	632,933		21,887,571	21,624,634
Capital reserves					
Share premium	2,738,888	2,738,888			
Surplus on revaluation of property, plant and equipment	3,291,850	3,296,836			
Revenue reserves					
Unappropriated profit	11,433,940	10,824,088			
	18,097,611	17,492,745			
NON - CONTROLLING INTEREST	2,412,421	2,507,811			
NON - CURRENT LIABILITIES			CURRENT ASSETS		
Long term financing - secured	1,998,451	1,659,533	Stores, spare parts and loose tools	219,794	209,255
Deferred liabilities	8,249	131,479	Stock in trade	1,328,367	1,035,883
Lease liabilities	904,929	954,548	Trade debts	2,143,876	1,912,908
	2,911,629	2,745,560	Loans and advances	208,128	207,562
CURRENT LIABILITIES			Prepayments and other receivables	151,809	126,150
Trade and other payables	6,579,956	6,211,478	Markup accrued	17,703	9,876
Unclaimed dividend	62,339	62,394	Other financial assets	1,516,034	1,440,421
Markup accrued	24,283	28,734	Taxation - net	280,089	259,482
Current portion of long term financing - secured	324,589	299,629	Cash and bank balances	2,916,359	2,783,853
Current portion of lease liabilities	256,902	261,673		8,782,159	7,985,390
	7,248,069	6,863,908		30,669,730	29,610,024
	30,669,730	29,610,024			



SHIFA INTERNATIONAL HOSPITALS LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	(Rupees in '000')	
Revenue - net	9,302,657	7,615,508
Other income	118,579	107,680
Operating costs	(8,414,280)	(6,386,288)
Finance costs	(126,690)	(84,294)
Expected credit losses	(40,168)	(25,563)
Share of loss of associate	-	(654)
Profit before levies and income tax	840,098	1,226,389
Income tax expense	(330,622)	(484,847)
Profit for the period	509,476	741,542
Attributable to:		
Equity holders of Shifa International Hospitals Limited	604,866	741,245
Non - controlling interest	(95,390)	297
	509,476	741,542
Earnings per share - basic and diluted (Rupees)	9.56	11.73



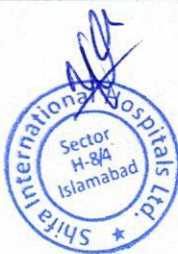
SHIFA INTERNATIONAL HOSPITALS LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UN-
AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	(Rupees in '000')	
Profit for the period	509,476	741,542
Other comprehensive income for the period - net of tax	-	-
Total comprehensive income for the period	509,476	741,542
Attributable to:		
Equity holders of Shifa International Hospitals Limited	604,866	741,245
Non - controlling interest	(95,390)	297
	509,476	741,542



SHIFA INTERNATIONAL HOSPITALS LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Share capital	Capital Reserve			Revenue Reserve	Non - controlling interest (NCI)	Total
		Shares to be issued under the scheme of arrangement	Share premium	Surplus on revaluation of property, plant and equipment	Un - appropriated profit		
----- (Rupees in '000') -----							
Balance as at July 01, 2025 (Audited)	632,144	-	2,738,888	2,355,123	9,203,864	2,967,066	17,897,085
Total comprehensive income							
Profit / (loss) for the period	-	-	-	-	741,245	297	741,542
Other comprehensive income / (loss) - net of tax	-	-	-	-	-	-	-
	-	-	-	-	741,245	297	741,542
Equity adjustment on acquisition of NCI	-	-	-	393,344	(593,229)	(1,426,844)	(1,626,729)
Transfer of revaluation surplus on property, plant and equipment in respect of incremental depreciation / amortisation	-	-	-	(6,112)	6,112	-	-
NCI recognised during the period	-	-	-	-	-	347,662	347,662
Balance as at September 30, 2025	632,144	-	2,738,888	2,742,355	9,357,992	1,888,181	17,359,560
Balance as at July 01, 2026 (Audited)	632,144	789	2,738,888	3,296,836	10,824,088	2,507,811	20,000,556
Total comprehensive income							
Profit / (loss) for the period	-	-	-	-	604,866	(95,390)	509,476
Other comprehensive income / (loss) - net of tax	-	-	-	-	-	-	-
	-	-	-	-	604,866	(95,390)	509,476
Shares issued under the scheme of arrangement	789	(789)	-	-	-	-	-
Transfer of revaluation surplus on property, plant and equipment in respect of incremental depreciation / amortisation	-	-	-	(4,986)	4,986	-	-
Balance as at September 30, 2026	632,933	-	2,738,888	3,291,850	11,433,940	2,412,421	20,510,032



SHIFA INTERNATIONAL HOSPITALS LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	(Rupees in '000')	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levies and income tax	840,098	1,226,389
Adjustment of non-cash income and expense	695,291	491,784
Operating cash flows before changes in working capital	1,535,389	1,718,173
Changes in working capital:		
(Increase) / decrease in current assets:		
Stores, spare parts and loose tools	(7,223)	7,866
Stock in trade	(292,484)	8,279
Trade debts	(271,217)	(561,226)
Loans and advances	(566)	22,212
Prepayments and other receivables	(25,659)	(30,313)
Increase / (decrease) in current liabilities:		
Trade and other payables	265,188	(250,321)
	(331,961)	(803,503)
Cash generated from operations	1,203,428	914,670
Finance costs paid	(92,599)	(54,299)
Income tax paid	(482,815)	(469,861)
Payment to SIHL Employees' Gratuity Fund Trust	(36,273)	(71,258)
Compensated absences paid	(30,471)	(30,506)
Payment to defined contribution plan	(44,782)	(32,010)
Net cash generated from operating activities	516,488	256,736
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition to property, plant and equipment	(611,609)	(713,472)
Addition to long term investments	-	(75,000)
(Investment) / encashment of other financial assets - net	(37,966)	627
Proceeds from disposal of property, plant and equipment	7,292	78
Markup received	56,162	70,868
Increase in long term advances	(68,802)	(141,217)
Increase in long term deposits	(200)	(257)
Net cash used in investing activities	(655,123)	(858,373)
CASH FLOWS FROM FINANCING ACTIVITIES		
Non - controlling interest (NCI)	-	347,662
Payment against acquisition of NCI	-	(410,689)
Long term financing - repayments	(55,411)	(67,132)
Long term financing - draw downs	419,289	110,544
Payment of lease liabilities	(92,682)	(102,582)
Dividend paid	(55)	(123)
Net cash generated from / (used in) financing activities	271,141	(122,320)
Net increase / (decrease) in cash and cash equivalents	132,506	(723,957)
Cash and cash equivalents at beginning of the period	2,783,853	3,809,140
Effect of exchange rate changes on cash and cash equivalents	-	9,909
Cash and cash equivalents at end of the period	2,916,359	3,095,092

