



Service Global Footwear Limited

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Lahore-54662 (Pakistan)
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SGFL/PSX/CS/80
October 24, 2026

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS AND THIRD QUARTER ENDED SEPTEMBER 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of Service Global Footwear Limited (the "Company") in their meeting held on **October 24, 2026 at 10:00 a.m.**, at the registered office of the Company, has approved the separate and consolidated financial statements of the Company for the nine months and third quarter ended September 30, 2026 and has not recommended cash dividend, bonus shares, or right shares.

FINANCIAL RESULTS:

The financial results of the Company are enclosed herewith as Annexure-A.

The Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

FOR SERVICE GLOBAL FOOTWEAR LIMITED


Tahir Maqsood
Company Secretary



Enclosed as above.

C.C:

Executive Director / HOD,

Supervision Division,
Securities & Exchange Commission of Pakistan,
NIC Building, 63- Jinnah Avenue, Blue Area,
Islamabad.

SERVICE GLOBAL FOOTWEAR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2026

	Un-audited 30 September 2026 (Rupees in thousand)	Audited 31 December 2025 (Rupees in thousand)		Un-audited 30 September 2026 (Rupees in thousand)	Audited 31 December 2025 (Rupees in thousand)
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Authorized share capital			Fixed assets	3,569,867	4,198,142
250,000,000 (31 December 2025: 250,000,000) ordinary shares of Rupees 10 each	<u>2,500,000</u>	<u>2,500,000</u>	Investment properties	778,970	-
			Long term security deposits	4,939	4,491
Issued, subscribed and paid-up share capital			Long term investments	7,551,164	5,799,215
207,069,372 (31 December 2025: 206,467,605) ordinary shares of Rupees 10 each	2,070,694	2,064,676	Long term loans to employees	<u>17,010</u>	<u>17,931</u>
Reserves	<u>9,040,756</u>	<u>6,329,979</u>		11,921,950	10,019,779
Total equity	<u>11,111,450</u>	<u>8,394,655</u>			
LIABILITIES					
NON-CURRENT LIABILITIES			CURRENT ASSETS		
Long term financing - secured	970,904	1,055,360	Stores, spares and loose tools	214,089	194,749
Employees' retirement benefit	254,077	260,507	Stock in trade	4,436,028	3,894,694
Deferred income tax liability - net	601,843	786,075	Trade debts	3,541,347	2,927,254
	1,826,824	2,101,942	Loans and advances	298,666	253,564
CURRENT LIABILITIES			Accrued markup	1,875	7,966
Trade and other payables	2,666,545	2,756,106	Short term deposits and prepayments	86,445	36,382
Contract liabilities	36,211	37,562	Other receivables	1,806,007	1,856,323
Accrued mark-up	152,246	73,772	Short term investments	459,500	94,832
Short term borrowings	7,369,565	7,128,240	Advance income tax and prepaid levy - net	344,661	270,404
Current portion of long term financing	292,865	185,141	Cash and bank balances	<u>347,529</u>	<u>1,123,513</u>
Unclaimed dividend	2,391	2,042		11,536,147	10,659,681
	<u>10,519,823</u>	<u>10,182,863</u>			
Total liabilities	<u>12,346,647</u>	<u>12,284,805</u>			
CONTINGENCIES AND COMMITMENTS					
TOTAL EQUITY AND LIABILITIES	<u>23,458,097</u>	<u>20,679,460</u>	TOTAL ASSETS	<u>23,458,097</u>	<u>20,679,460</u>

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

SERVICE GLOBAL FOOTWEAR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026
(UN-AUDITED)

	NINE MONTHS ENDED		QUARTER ENDED	
	30 September 2026	30 September 2025	30 September 2026	30 September 2025
	 (Rupees in thousand)			
REVENUE	11,797,804	15,186,172	3,693,901	5,644,758
COST OF SALES	(9,517,655)	(12,591,821)	(3,086,353)	(4,639,249)
GROSS PROFIT	2,280,149	2,594,351	607,548	1,005,509
DISTRIBUTION COST	(844,338)	(1,147,756)	(188,750)	(383,694)
ADMINISTRATIVE EXPENSES	(697,895)	(661,198)	(262,729)	(245,744)
OTHER EXPENSES	(288,105)	(60,407)	(18,567)	(14,498)
	(1,830,338)	(1,869,361)	(470,046)	(643,936)
	449,811	724,990	137,502	361,573
OTHER INCOME	187,534	103,007	42,374	(27,787)
PROFIT FROM OPERATIONS	637,345	827,997	179,876	333,786
FINANCE COST	(282,235)	(388,707)	(96,560)	(132,239)
	355,110	439,290	83,316	201,547
SHARE OF NET PROFIT OF ASSOCIATE ACCOUNTED FOR USING THE EQUITY METHOD	2,871,116	1,657,387	642,115	492,423
PROFIT BEFORE LEVY AND TAXATION	3,226,226	2,096,677	725,431	693,970
LEVY	(52,022)	(79,066)	(7,621)	(37,682)
PROFIT BEFORE TAXATION	3,174,204	2,017,611	717,810	656,288
TAXATION	(80,232)	(376,958)	(125,419)	(131,093)
PROFIT AFTER TAXATION	3,093,972	1,640,653	592,391	525,195
 EARNINGS PER SHARE - BASIC (RUPEES)	 14.98	 7.96	 2.86	 2.55
 EARNINGS PER SHARE - DILUTED (RUPEES)	 14.88	 7.90	 2.85	 2.53

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

SERVICE GLOBAL FOOTWEAR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026
(UN-AUDITED)

	NINE MONTHS ENDED		QUARTER ENDED	
	30 September 2026	30 September 2025	30 September 2026	30 September 2025
..... (Rupees in thousand)				
PROFIT AFTER TAXATION	3,093,972	1,640,653	592,391	525,195
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss	-	-	-	-
Items that may be reclassified subsequently to profit or loss				
Share of other comprehensive loss of investment accounted for using the equity method	(46)	-	(83)	-
Other comprehensive loss for the period	(46)	-	(83)	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>3,093,926</u>	<u>1,640,653</u>	<u>592,308</u>	<u>525,195</u>

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

SERVICE GLOBAL FOOTWEAR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026
(UN-AUDITED)

SHARE CAPITAL	RESERVES							TOTAL	TOTAL EQUITY	
	CAPITAL RESERVE						REVENUE RESERVE			
	Reserve for issuance of bonus shares	Share premium	Share options reserve	Share of exchange translation reserve - equity accounted investee company	Share of share premium of equity accounted investee company	Share of employee share options reserve held by equity accounted investee	Un-appropriated profit			
-----Rupees in thousand-----										
Balance as at 31 December 2024 - audited	2,060,564	1,390,684	1,716,321	7,183	-	-	24,389	2,011,774	5,150,351	7,210,915
Adjustment due to equity accounted investee company	-	-	-	-	-	-	29,197	-	29,197	29,197
Shares issued under employee share options scheme by equity accounted investee company	-	-	-	-	-	53,586	(53,586)	-	-	-
Transactions with owners:										
Final dividend for the year ended 31 December 2024 @ Rupees 4 per share	-	-	-	-	-	-	-	(824,226)	(824,226)	(824,226)
Ordinary shares issued under Employee's Stock Option Scheme	4,112	-	13,727	(3,879)	-	-	-	-	9,848	13,960
Employee share options lapsed	-	-	559	(559)	-	-	-	-	-	-
Recognition of share options reserve	-	-	-	22,735	-	-	-	-	22,735	22,735
	4,112	-	14,286	18,297	-	-	-	(824,226)	(791,643)	(787,531)
Profit for the period ended 30 September 2025	-	-	-	-	-	-	-	1,640,653	1,640,653	1,640,653
Other comprehensive income for the period ended 30 September 2025	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period ended 30 September 2025	-	-	-	-	-	-	-	1,640,653	1,640,653	1,640,653
Balance as at 30 September 2025 - un-audited	2,064,676	1,390,684	1,730,607	25,480	-	53,586	-	2,828,201	6,028,558	8,093,234
Balance as at 31 December 2025 - audited	2,064,676	1,390,684	1,730,607	33,058	(223)	55,714	4,003	3,116,136	6,329,979	8,394,655
Adjustments due to equity accounted investee company	-	-	-	-	11	(4,594)	1,833	4,847	2,097	2,097
Transactions with owners:										
Final dividend for the year ended 31 December 2025 @ Rupees 2 per share	-	-	-	-	-	-	-	(412,935)	(412,935)	(412,935)
Ordinary shares issued under Employee's Stock Option Scheme	6,018	-	32,194	(15,617)	-	-	-	-	16,577	22,595
Employee share options lapsed	-	-	1,492	(1,492)	-	-	-	-	-	-
Recognition of share options reserve	-	-	-	11,112	-	-	-	-	11,112	11,112
	6,018	-	33,686	(5,997)	-	-	-	(412,935)	(385,246)	(379,228)
Profit for the period ended 30 September 2026	-	-	-	-	-	-	-	3,093,972	3,093,972	3,093,972
Other comprehensive loss for the period ended 30 September 2026	-	-	-	-	(46)	-	-	-	(46)	(46)
Total comprehensive income for the period ended 30 September 2026	-	-	-	-	(46)	-	-	3,093,972	3,093,926	3,093,926
Balance as at 30 September 2026 - un-audited	2,070,694	1,390,684	1,764,293	27,061	(258)	51,120	5,836	5,802,020	9,040,756	11,111,450

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

SERVICE GLOBAL FOOTWEAR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026
(UN-AUDITED)

NINE MONTHS ENDED	
30 September 2026	30 September 2025
(Rupees in thousand)	

CASH FLOWS FROM OPERATING ACTIVITIES

Cash used in operations	(444,410)	(449,768)
Finance cost paid	(203,761)	(319,671)
Income tax and levy paid	(390,743)	(312,936)
Staff retirement benefit paid	(38,604)	(874)
Long term loans to employees - net	2,828	(21,339)
Long term security deposits - net	(28,885)	(760)
Net cash used in operating activities	(1,103,575)	(1,105,348)

CASH FLOWS FROM INVESTING ACTIVITIES

Capital expenditure on fixed assets	(247,307)	(1,060,023)
Capital expenditure on investment properties	(169,321)	-
Proceeds from disposal of fixed assets	41,638	8,927
Loan given to Service Industries Limited - Holding Company	-	(74,000)
Loan repayment from Service Industries Limited - Holding Company	-	2,574,000
Interest on term deposit receipts and saving accounts received	75,261	47,907
Mark-up received on loan to Service Industries Limited - Holding Company	-	33,354
Short term investments made	(368,500)	-
Dividend received	1,124,533	-
Long term investments made	(3,315)	-
Net cash from investing activities	452,989	1,530,165

CASH FLOWS FROM FINANCING ACTIVITIES

Long term financing obtained	175,392	832,849
Repayment of long term financing	(152,124)	(38,194)
Short term borrowings - net	241,325	(830,992)
Proceeds against share capital issued under Employee's Stock Option Scheme	22,595	13,960
Dividend paid	(412,586)	(826,719)
Net cash used in financing activities	(125,398)	(849,096)
Net decrease in cash and cash equivalents	(775,984)	(424,279)
Cash and cash equivalents at the beginning of the period	1,123,513	744,970
Cash and cash equivalents at the end of the period	347,529	320,691

CHIEF EXECUTIVE

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SERVICE GLOBAL FOOTWEAR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2026

	Un-audited 30 September 2026 (Rupees in thousand)	Audited 31 December 2025 (Rupees in thousand)		Un-audited 30 September 2026 (Rupees in thousand)	Audited 31 December 2025 (Rupees in thousand)
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Authorized share capital			Fixed assets	4,361,090	4,211,854
250,000,000 (31 December 2025: 250,000,000) ordinary shares of Rupees 10 each	<u>2,500,000</u>	<u>2,500,000</u>	Long term security deposits	4,939	4,491
			Long term loans to employees	17,010	17,931
Issued, subscribed and paid-up share capital			Long term investments	<u>7,458,682</u>	<u>5,710,048</u>
207,069,372 (31 December 2025: 206,467,605) ordinary shares of Rupees 10 each	2,070,694	2,064,676		11,841,721	9,944,324
Reserves	8,982,558	6,326,335			
Non-controlling interest	3,185	-			
Total equity	<u>11,056,437</u>	<u>8,391,011</u>			
LIABILITIES			CURRENT ASSETS		
NON-CURRENT LIABILITIES			Stores, spares and loose tools	214,089	194,749
Long term financing - secured	970,904	1,055,360	Stock in trade	4,436,028	3,894,694
Employees' retirement benefit	254,077	260,507	Trade debts	3,546,637	3,001,047
Deferred income tax liability - net	601,843	786,075	Loans and advances	304,272	270,962
	1,826,824	2,101,942	Accrued mark-up	1,875	7,966
CURRENT LIABILITIES			Short term deposits and prepayments	89,250	39,047
Trade and other payables	2,830,735	3,019,959	Other receivables	1,883,978	2,073,092
Contract liabilities	36,211	37,562	Short term investments	459,500	94,832
Accrued mark-up	152,246	73,772	Advance income tax and prepaid levy - net	344,661	270,404
Short term borrowings	7,369,565	7,128,240	Cash and bank balances	<u>445,263</u>	<u>1,148,552</u>
Current portion of long term financing	292,865	185,141		11,725,553	10,995,345
Unclaimed dividend	2,391	2,042			
	10,684,013	10,446,716			
Total liabilities	<u>12,510,837</u>	<u>12,548,658</u>			
CONTINGENCIES AND COMMITMENTS					
TOTAL EQUITY AND LIABILITIES	<u>23,567,274</u>	<u>20,939,669</u>	TOTAL ASSETS	<u>23,567,274</u>	<u>20,939,669</u>

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

SERVICE GLOBAL FOOTWEAR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026
(UN-AUDITED)

	(Unaudited) NINE MONTHS ENDED		(Unaudited) QUARTER ENDED	
	30 September 2026	30 September 2025	30 September 2026	30 September 2025
	 (Rupees in thousand)			
REVENUE	11,830,104	15,222,940	3,697,255	5,653,484
COST OF SALES	(9,322,575)	(12,252,674)	(2,998,870)	(4,520,904)
GROSS PROFIT	2,507,529	2,970,266	698,385	1,132,580
DISTRIBUTION COST	(1,082,614)	(1,454,393)	(277,282)	(499,873)
ADMINISTRATIVE EXPENSES	(722,908)	(682,985)	(271,851)	(253,462)
OTHER EXPENSES	(294,897)	(60,407)	(25,359)	(11,259)
	(2,100,419)	(2,197,785)	(574,492)	(764,594)
	407,110	772,481	123,893	367,986
OTHER INCOME	187,534	112,084	38,295	(18,710)
PROFIT FROM OPERATIONS	594,644	884,565	162,188	349,276
FINANCE COST	(295,523)	(409,589)	(101,441)	(143,757)
	299,121	474,976	60,747	205,519
SHARE OF PROFIT OF EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	2,871,116	1,657,387	642,115	492,423
PROFIT BEFORE LEVY AND TAXATION	3,170,237	2,132,363	702,862	697,942
LEVY	(52,022)	(79,066)	(7,621)	(37,682)
PROFIT BEFORE TAXATION	3,118,215	2,053,297	695,241	660,260
TAXATION	(80,776)	(384,635)	(125,426)	(132,639)
PROFIT AFTER TAXATION	3,037,439	1,668,662	569,815	527,621
SHARE OF PROFIT ATTRIBUTABLE TO: EQUITY HOLDERS OF THE HOLDING COMPANY	3,037,439	1,668,662	569,815	527,621
NON-CONTROLLING INTEREST	-	-	-	-
	3,037,439	1,668,662	569,815	527,621
EARNINGS PER SHARE - BASIC (RUPEES)	14.70	8.09	2.75	2.55
EARNINGS PER SHARE - DILUTED (RUPEES)	14.61	8.03	2.74	2.53

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

SERVICE GLOBAL FOOTWEAR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026
(UN-AUDITED)

	(Unaudited) NINE MONTHS ENDED		(Unaudited) QUARTER ENDED	
	30 September 2026	30 September 2025	30 September 2026	30 September 2025
..... (Rupees in thousand)				
PROFIT AFTER TAXATION	3,037,439	1,668,662	569,815	527,621
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss	-	-	-	-
Items that may be reclassified subsequently to profit or loss				
Share of other comprehensive loss of investment accounted for using the equity method	(46)	-	(83)	
Exchange difference on translation of net assets of foreign subsidiary	1,979	3,167	373	2,229
Other comprehensive income for the period	1,933	3,167	290	2,229
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>3,039,372</u>	<u>1,671,829</u>	<u>570,105</u>	<u>529,850</u>
SHARE OF TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	3,039,372	1,671,829	570,105	529,850
NON-CONTROLLING INTEREST	-	-	-	-
	<u>3,039,372</u>	<u>1,671,829</u>	<u>570,105</u>	<u>529,850</u>

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

SERVICE GLOBAL FOOTWEAR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026
(UN-AUDITED)

Share capital	RESERVES												
	CAPITAL RESERVE								REVENUE RESERVE	Total Reserves	Total shareholders equity	Non-Controlling Interest	Total equity
	Exchange translation reserve	Reserve for issuance of bonus shares	Share premium	Share options reserve	Share of exchange translation reserve - equity accounted investee	Share of employee share options reserve held by equity accounted investee	Share of share premium reserve held by equity accounted investee	Un-appropriated profit					
-----Rupees in thousand-----													
2,060,564	(7,600)	1,390,684	1,716,321	7,183	-	24,389	-	2,009,514	5,140,491	7,201,055	-	7,201,055	
-	-	-	-	-	-	29,197	-	-	29,197	29,197	-	29,197	
-	-	-	-	-	-	(53,586)	53,586	-	-	-	-	-	
-	-	-	-	-	-	-	-	(824,226)	(824,226)	(824,226)	-	(824,226)	
4,112	-	-	13,727	(3,879)	-	-	-	-	9,848	13,960	-	13,960	
-	-	-	559	(559)	-	-	-	-	-	-	-	-	
-	-	-	-	22,735	-	-	-	-	22,735	22,735	-	22,735	
4,112	-	-	14,286	18,297	-	-	-	(824,226)	(791,643)	(787,531)	-	(787,531)	
-	-	-	-	-	-	-	-	1,668,662	1,668,662	1,668,662	-	1,668,662	
-	3,167	-	-	-	-	-	-	-	3,167	3,167	-	3,167	
-	3,167	-	-	-	-	-	-	1,668,662	1,671,829	1,671,829	-	1,671,829	
2,064,676	(4,433)	1,390,684	1,730,607	25,480	-	-	53,586	2,853,950	6,049,874	8,114,550	-	8,114,550	
2,064,676	(3,575)	1,390,684	1,730,607	33,058	(223)	4,003	55,714	3,116,067	6,326,335	8,391,011	-	8,391,011	
-	-	-	-	-	11	1,833	(4,594)	4,847	2,097	2,097	-	2,097	
-	-	-	-	-	-	-	-	-	-	-	3,185	3,185	
-	-	-	-	-	-	-	-	(412,935)	(412,935)	(412,935)	-	(412,935)	
6,018	-	-	32,194	(15,617)	-	-	-	-	16,577	22,595	-	22,595	
-	-	-	1,492	(1,492)	-	-	-	-	-	-	-	-	
-	-	-	-	11,112	-	-	-	-	11,112	11,112	-	11,112	
6,018	-	-	33,686	(5,997)	-	-	-	(412,935)	(385,246)	(379,228)	-	(379,228)	
-	-	-	-	-	-	-	-	3,037,439	3,037,439	3,037,439	-	3,037,439	
-	1,979	-	-	-	(46)	-	-	-	1,933	1,933	-	1,933	
-	1,979	-	-	-	(46)	-	-	3,037,439	3,039,372	3,039,372	-	3,039,372	
2,070,694	(1,596)	1,390,684	1,764,293	27,061	(258)	5,836	51,120	5,745,418	8,982,558	11,053,252	3,185	11,056,437	

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

SERVICE GLOBAL FOOTWEAR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026
(UN-AUDITED)

	30 September 2026	30 September 2025
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash used in operations	(365,931)	(436,676)
Finance cost paid	(217,049)	(340,554)
Income tax and levy paid	(391,287)	(320,613)
Staff retirement benefit paid	(38,604)	(874)
Long term loans to employees - net	2,828	(21,339)
Long term security deposits - net	(28,885)	(760)
Net cash used in operating activities	<u>(1,038,928)</u>	<u>(1,120,816)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets	(416,628)	(1,064,123)
Proceeds from disposal of fixed assets	41,638	8,927
Loan given to Service Industries Limited - Ultimate Holding Company	-	(74,000)
Loan repayment from Service Industries Limited - Ultimate Holding Company	-	2,574,000
Profit on term deposit receipts and bank deposits received	75,261	47,907
Mark-up received on loan to Service Industries Limited - Ultimate Holding Company	-	33,354
Dividend received from associated company	1,124,533	-
Short term investments made	(368,500)	-
Net cash from investing activities	<u>456,304</u>	<u>1,526,065</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term financing	175,392	832,849
Repayment of long term financing	(152,124)	(38,194)
Short term borrowings - net	241,325	(830,992)
Proceeds against share capital issued under Employee's Stock Option Scheme	22,595	13,960
Share capital issued to non-controlling interest	3,185	-
Dividend paid	(412,586)	(826,719)
Net cash used in financing activities	<u>(122,213)</u>	<u>(849,096)</u>
Effect of exchange rate changes on cash and cash equivalents	1,548	3,167
Net decrease in cash and cash equivalents	<u>(703,289)</u>	<u>(440,680)</u>
Cash and cash equivalents at the beginning of the period	<u>1,148,552</u>	<u>796,471</u>
Cash and cash equivalents at the end of the period	<u><u>445,263</u></u>	<u><u>355,791</u></u>

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER