



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

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BWM/Secy/26/515

Courier/PUCAAR

Dated: 26/10/2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2026

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Sunday October 25, 2026 at 10:30 A.M. at Gammon House, Rawalpindi, have recommended the following:

- | | | |
|-------|--|-----|
| (i) | <u>CASH DIVIDEND:</u> | NIL |
| (ii) | <u>BONUS SHARES:</u> | NIL |
| (iii) | <u>RIGHT SHARES:</u> | NIL |
| (iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u> | NIL |
| (v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION:</u> | NIL |

The financial statements of the company are attached.

The Quarterly Report of the Company will be transmitted through PUCARS.

Yours faithfully,

Azmat Khan
Company Secretary

CC:

1. The Commissioner Securities & Exchange Commission of Pakistan (SECP) Company Law Division / Corporate Supervision Department & Technology Division Islamabad

PESHAWAR OFFICE:

10-Fort Road,
Peshawar Cantt.
Tel: (091) 5250082, 5286764
Fax: (091) 5272001

RAWALPINDI OFFICE:

400/2 Gammon House,
Peshawar Road,
Rawalpindi Cantt.
Tel: (051) 5477831, 8317045-46
Fax: (051) 5477511

LAHORE OFFICE:

2nd Floor,
Gardee Trust (Super Height) Building,
Napier Road, Lahore.
Tel: (042) 37357544, 37231691, 37232691
Fax: (042) 37356278

KARACHI OFFICE:

F-3, Hub Chowki Road,
S.I.T.E, Karachi-75730
Tel: (021) 32556901-10
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Bannu Woollen Mills Limited
Condensed Interim Statement of Financial Position As At September 30, 2026

		Un-audited Sept. 30, 2026	Audited Jun. 30, 2026
	Note	(Rupees in thousand)	
ASSETS			
Non-current assets			
Property, plant and equipment	5	1,847,850	1,850,834
Intangible assets			0
Investments in Associated Company	6	971,642	971,642
Security deposits		4,849	4,349
		<u>2,824,341</u>	<u>2,826,825</u>
Current assets			
Stores and spares		183,572	168,312
Stock-in-trade		1,056,112	912,298
Trade debts		91,729	163,705
Advances to employees - unsecured, considered good		22,112	25,780
Advance payments		19,134	21,558
Prepayments and other receivables		14,231	960
Sales tax refundable		32,398	23,198
Income tax refundable, advance tax and tax deducted at source		21,668	19,032
Cash and bank balances		3,931	2,012
		<u>1,444,887</u>	<u>1,336,855</u>
TOTAL ASSETS		<u>4,269,228</u>	<u>4,163,680</u>
EQUITY AND LIABILITIES			
Equity			
Authorised capital			
20,000,000 ordinary shares of Rs.10 each		200,000	200,000
Issued, subscribed and paid-up capital		95,063	95,063
Capital reserves			
- share premium		19,445	19,445
- revaluation surplus on property, plant and equipment	7	3,052,237	3,054,245
Revenue reserves			
- general		154,055	154,055
- accumulated loss		-159,077	-89,321
Shareholders' equity		<u>3,161,723</u>	<u>3,233,487</u>
Liabilities			
Non-current liabilities			
Lease liabilities		13,332	15,563
Staff retirement benefits - gratuity		191,692	180,872
Deferred taxation		73,473	86,582
		<u>278,497</u>	<u>283,017</u>
Current liabilities			
Trade and other payables		195,297	206,365
Contract liabilities		9,141	2,452
Unpaid dividends		3,452	3,452
Unclaimed dividends		4,720	4,720
Accrued mark-up		18,912	11,489
Short term finances		569,272	391,783
Current portion of lease liabilities		9,999	9,999
Provision for tax levies & income taxes	8	18,215	16,916
		<u>829,008</u>	<u>647,176</u>
		<u>1,107,505</u>	<u>930,193</u>
Contingencies and commitments	9		
TOTAL EQUITY AND LIABILITIES		<u>4,269,228</u>	<u>4,163,680</u>

The annexed notes form an integral part of these financial statements.

Shahzad Sajid Ahmad
CHIEF EXECUTIVE

[Signature]
DIRECTOR

[Signature]
CHIEF FINANCIAL OFFICER

Bannu Woollen Mills Limited
Condensed Interim Statement of Profit or Loss & Other Comprehensive Income
(Unaudited)
For The First Quarter Ended September 30, 2026

	Quarter Ended September 30,	
	2026	2025
	(Rupees in thousand)	
Sales - net	103,684	235,460
Cost of sales	113,454	131,837
Gross (loss) / profit	(9,770)	103,623
Distribution cost	15,497	12,065
Administrative expenses	38,563	37,345
Other expenses	428	2,798
Other operating income	(343)	(283)
	54,145	51,925
(Loss) / profit from Operations	(63,915)	51,698
Finance cost	19,661	14,523
(Loss) / profit before revenue taxes and income taxes	(83,576)	37,175
Minimum taxes - levy	1,299	6,320
(Loss) / profit before income tax	(84,875)	30,855
Income tax - deferred tax	(13,109)	7,187
(Loss) / profit for the period	(71,766)	23,668
Other comprehensive income	0	0
Total comprehensive (loss) / income	(71,766)	23,668
	----- Rupees -----	
(Loss) / earnings per share	(7.55)	2.49

- The annexed notes form an integral part of this condensed interim financial information.
- Appropriations have been reflected in the statement of changes in equity.

Sh. Iqbal Javed Ahmad
 CHIEF EXECUTIVE DIRECTOR

[Signature]
 CHIEF FINANCIAL OFFICER

Annu Woollen Mills Limited
Condensed Interim Statement of Changes in Equity (Un-Audited)
for the 1st Quarter Ended September 30, 2026

for the 1st Quarter Ended September 30, 2025

	Reserves					Total
	Share capital	Capital		Revenue		
		Share premium	Revaluation surplus on property, plant and equipment	General	Unappropriated profit / (accumulated loss)	
	Rupees in '000					
Balance as at July 01, 2025	95,063	19,445	2,736,295	154,055	29,618	3,034,476
Total comprehensive income for the quarter ended September 30, 2025	-	-	-	-	23,668	23,668
Transfer from revaluation surplus on property, plant and equipment (net of deferred taxation) on account of:						
- incremental depreciation for the period	-	-	(1,496)	-	1,496	0
Balance as at September 30, 2025	95,063	19,445	2,734,799	154,055	54,782	3,058,144
Balance as at June 30, 2026	95,063	19,445	3,054,245	154,055	(89,321)	3,233,487
Total comprehensive loss for the quarter ended September 30, 2026	-	-	-	-	(71,764)	(71,764)
Transfer from revaluation surplus on property, plant and equipment (net of deferred taxation) on account of:						
- incremental depreciation for the period	-	-	(2,008)	-	2,008	0
Balance as at September 30, 2026	95,063	19,445	3,052,237	154,055	(159,077)	3,161,723

The annexed notes form an integral part of these financial statements.

Shahraz Saeed Ahmed
Chief Executive

[Signature]
Director

[Signature]
Chief Financial Officer

Bannu Woollen Mills Limited
Condensed Interim Statement of Cash flows (Un-Audited)
For The First Quarter Ended September 30, 2026

	1st Quarter ended	
	Sept. 30, 2026	Sept. 30, 2025
	(Rupees in thousand)	
Cash flows from operating activities		
(Loss) / profit for the period - before taxation	(83,576)	37,175
Adjustments for non-cash charges and other items:		
Depreciation on property, plant and equipment	6,887	5,429
Depreciation on right of use assets	2,658	1,664
Amortisation	0	15
Staff retirement benefits - gratuity (net)	10,820	9,456
Mark-up on bank deposits	(124)	(119)
Finance cost	19,661	14,523
(Loss) / profit before working capital changes	(43,674)	68,143
Effect on cash flows due to working capital changes		
Decrease / (increase) in current assets	(15,260)	(2,567)
Stores and spares	(143,814)	(68,928)
Stock-in-trade	71,976	(198,923)
Trade debts	3,668	5,629
Advances to employees	2,424	(36,817)
Advance payments	(13,271)	(15,685)
Prepayments and other receivables	(9,200)	29,843
Sales tax refundable	(4,379)	203,287
Increase in trade and other payables and contract liabilities	(107,856)	(84,161)
Cash used in operations	(151,530)	(16,018)
Taxes paid / adjusted	(2,636)	(1,927)
Net cash used in operating activities	(154,166)	(17,945)
Cash flows from investing activities		
Fixed capital expenditure	(6,561)	(36,123)
Security deposits	(500)	-
Mark-up received on bank deposits	124	119
Net cash used in investing activities	(6,937)	(36,004)
Cash flows from financing activities		
Lease rentals paid	(2,962)	(2,698)
Short term finances - net	177,489	78,415
Dividend paid	0	(4)
Finance cost paid	(11,505)	(11,518)
Net cash generated from financing activities	163,022	64,195
Net increase in cash and cash equivalents	1,919	10,246
Cash and cash equivalents - at the beginning of the period	2,012	3,242
Cash and cash equivalents - at the end of the period	3,931	13,488

- The annexed notes form an integral part of this condensed interim financial information.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER