



CORPORATE BRIEFING SESSION FOR **THE YEAR ENDED**

JUNE 30, 2026

NATURE AND STATUS OF BUSINESS

First Dawood Properties Limited ("the Company") was incorporated on June 22, 1994 as a public limited company in Pakistan under the Companies Act, 2017 (formerly Companies Ordinance, 1984) and is listed on Pakistan Stock Exchange. The registered office of the Company is situated at 19th Floor, Tower B, Saima Trade Towers, I.I. Chundrigar Road, Karachi, Pakistan. The Company had obtained the licenses for Leasing Business and Investment and Finance Services under Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 ("the Rules") and Non Banking Finance Companies and Notified Entities Regulations, 2008 ("the Regulation") from the Securities and Exchange Commission of Pakistan (SECP).

Henceforth, the company has undertaken the decision to operate in an innovative way in the real estate, trading, services and allied sectors, which will also assist the company to earn fee based income. The Company is primarily engaged in the business of real estate, properties and/or any other businesses as mentioned in its Memorandum & Articles of Association.

FINANCIAL PERFORMANCE

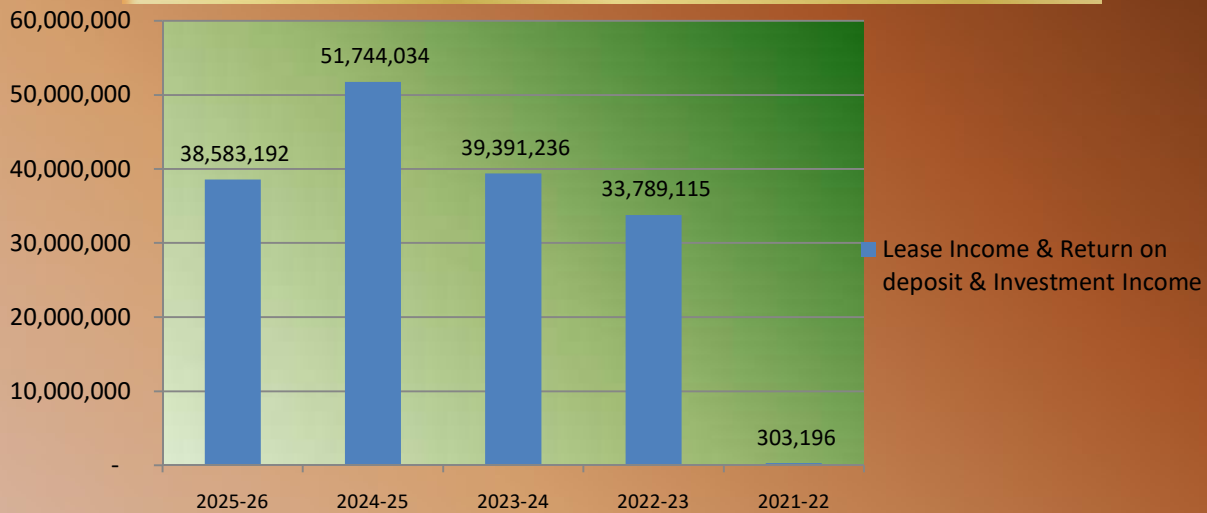


Pakistan's real estate sector is a massive economic pillar, contributing roughly 3.7 trillion PKR to the national GDP and absorbing an estimated 60-70% of the country's wealth. Despite inflationary and political pressures, real estate remains the second-highest yielding asset class after stocks, bolstered by steady rental yields and overseas investments. The market & economic conditions, political instability and overall law & order situation in the country has adversely effected Real Estate sector.

Earlier, the security and law & order issues were also hurting our recovery drive from lease / loan portfolio. Hence, the Company has been able to manage its business affairs only through its internal resources during last decade without any external financial support or a bail-out package, which indeed is a big achievement on its own account.

FINANCIAL HIGHLIGHTS

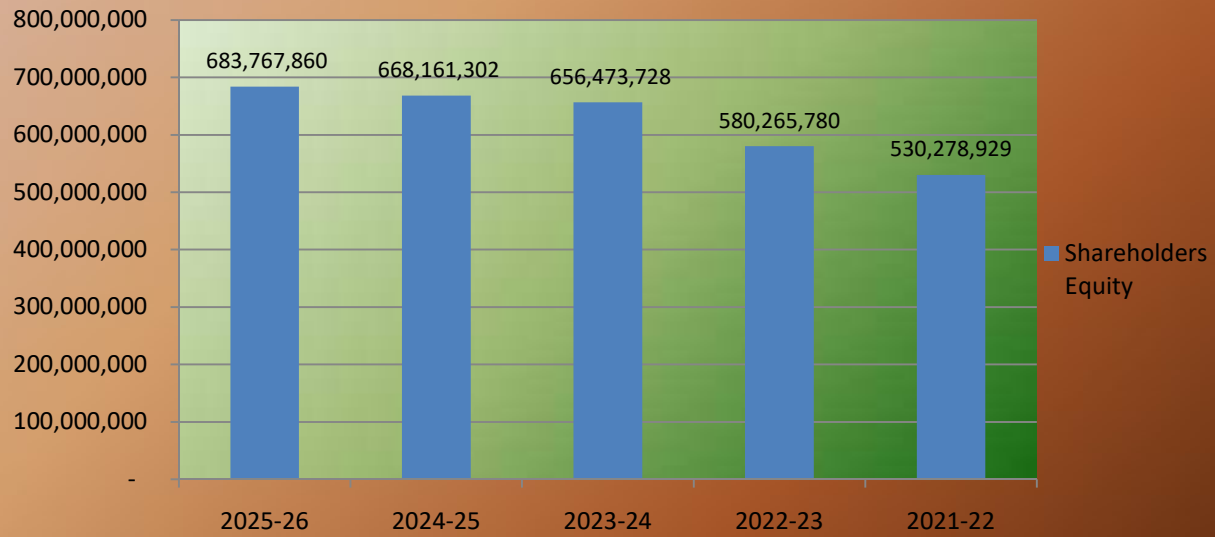
Lease Income & Return on deposit & Investment Income



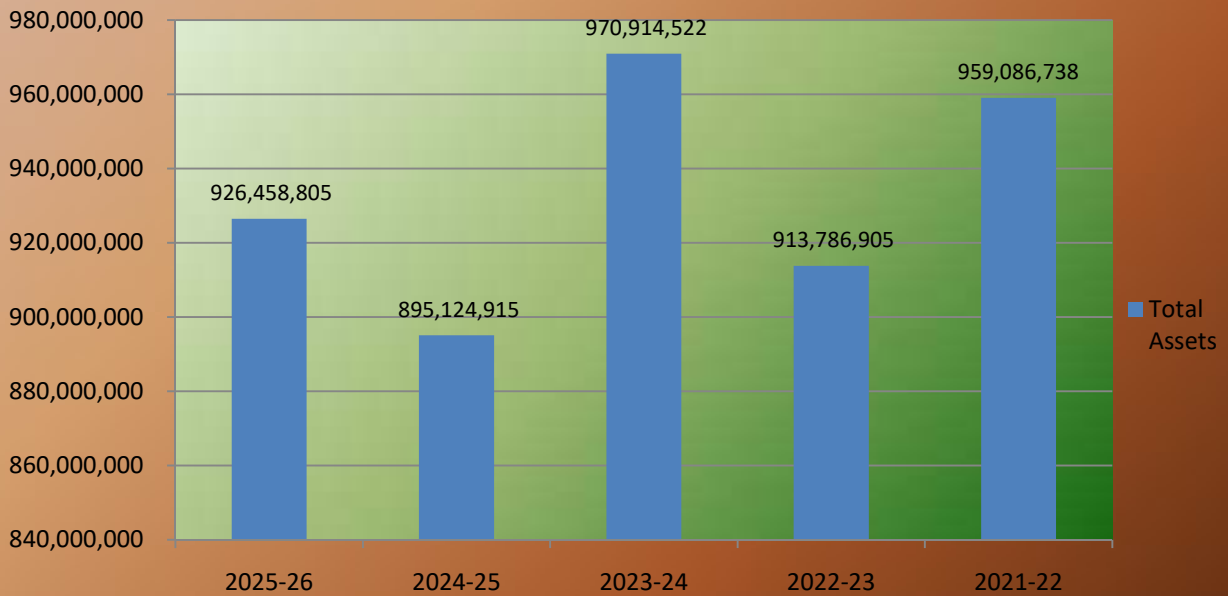
Total Income



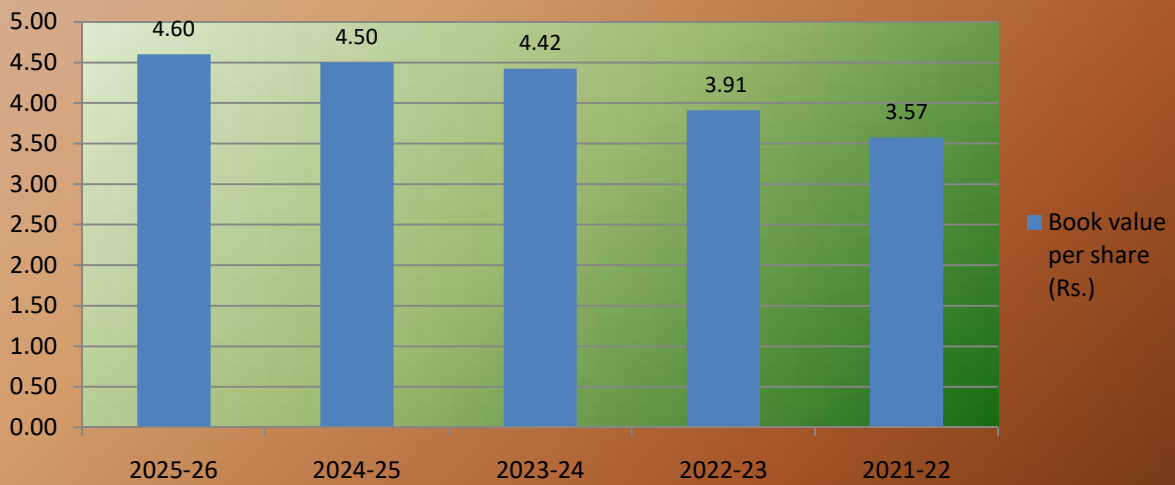
Shareholders Equity



Total Assets



Book value per share (Rs.)



Market Value per share



COMPANY OVERVIEW



By the grace of Almighty Allah, company's financial position has been stable for quite some time. Since the company is managing its business expenses through internal cash flows, the only source to generate cash is recoveries from existing portfolio. The non performing portfolio of the company is down to its most chronic defaulters. However, your management is confident that the trend for the year's profit shall improve in coming years through recoveries.

Despite a tough operating environment amongst continued macroeconomic challenges and inflationary pressures, the Company continued the focus on its strategic and operational priorities, as we remain committed to deliver on our key performance indicators.

FUTURE OUTLOOK



A commercial building Basement+Ground+4 floors has been completed during the current financial year and it has been rented out during this financial year one of potential tenant. Further, recoveries are also expected from the existing portfolio, which will provide adequate cash flows for next 12-18 months. Hence, there are no issue of going concern for your company in the near future. The management is confident that it will continue to write back provisions as a result of expected recoveries which will not only result in better cash flows, but will also enhance profitability and the net worth of your company.

The departments have been restructured and rationalized / right sized to reduce the payroll cost and overhead expenses. The proposed reduction in financing cost through restructuring / settlements with the lenders will assist in further reducing the losses and improving the equity. The company has changed its name and principle line of business to cater new business opportunities in Real Estate sector.

THANK YOU