

26th October, 2026

Ref: AGHA/FS SEP 2026/PSX/2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange road, Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 01st QUARTER ENDED SEPTEMBER 30th, 2026.

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, October 26, 2026 recommended the following:

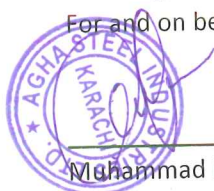
(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Un-audited standalone financial accounts of the Company for the 01st Quarter ended September 30, 2026 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved and hereby attached as "ANNEXURE A".

The un-audited financial statements of the Company for the 01st Quarter ended September 30, 2026 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.aghasteel.com.

Thanking You,

For and on behalf of AGHA STEEL INDUSTRIES LIMITED



Muhammad Muneeb Khan
Company Secretary

CC: The Director/HO

Surveillance, supervision & Enforcement department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue area, Islamabad

AGHA STEEL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

Un-Audited *Audited*
2026 **2026**
September 30 *June 30*
--- Rupees in '000'---

ASSETS

Non-Current Assets

Property, plant and equipment	45,100,458	45,398,966
Intangible asset	21,980	23,550
Long term deposits and receivable	8,981	8,981
	<u>45,131,419</u>	<u>45,431,497</u>

Current Assets

Stores, spare parts and loose tools	1,608,891	1,663,459
Stock-in-trade	2,152,610	2,162,380
Trade and other receivables	2,003,260	2,220,420
Loans and advances	1,137,389	999,181
Deposits	16,416	17,642
Tax refunds due from Government	1,090,751	1,077,286
Cash and bank balances	314,224	195,783
	<u>8,323,541</u>	<u>8,336,151</u>
Total Assets	<u><u>53,454,960</u></u>	<u><u>53,767,648</u></u>

EQUITY AND LIABILITIES

Share Capital And Reserves

Authorized capital	<u>10,250,000</u>	<u>10,250,000</u>
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Share Capital

Issued, subscribed and paid up capital	7,213,811	7,213,811
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Capital Reserve

Share premium	2,126,687	2,126,687
Surplus on revaluation of fixed assets - net	16,382,921	16,538,464
	<u>18,509,608</u>	<u>18,665,151</u>

Revenue Reserve

Accumulated (loss) / profit	(8,142,734)	(7,328,514)
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Total Shareholders' Equity

<u>17,580,685</u>	<u>18,550,448</u>
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Non-Current Liabilities

Long term borrowings	-	-
Loans from Related Party	151,057	21,000
Lease liabilities	-	-
Deferred tax liability	1,366,152	1,585,606
	<u>1,517,209</u>	<u>1,606,606</u>

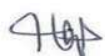
Current Liabilities

Trade and other payables	316,174	292,073
Accrued markup - on demand	10,628,900	9,899,482
Short term borrowings - on demand	15,465,247	15,465,247
Long term borrowings - on demand	7,934,597	7,934,597
Current portion of lease liabilities	12,148	19,195
	<u>34,357,066</u>	<u>33,610,594</u>

Contingencies and Commitments

Total Equity And Liabilities

<u><u>53,454,960</u></u>	<u><u>53,767,648</u></u>
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Chief Executive



Chief Financial Officer



Director

AGHA STEEL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	<i>Un-Audited</i> <i>September 30</i> <i>2026</i>	<i>Un-Audited</i> <i>September 30</i> <i>2025</i>
<i>Note</i>	<i>----- Rupees in '000'-----</i>	
Turnover - net	1,444,843	2,162,185
Cost of sales	<u>(1,767,155)</u>	<u>(2,493,441)</u>
Gross loss	(322,312)	(331,256)
Administrative expenses	<u>(83,035)</u>	<u>(90,989)</u>
Selling and distribution costs	<u>(77,374)</u>	<u>(88,324)</u>
Finance costs	<u>(739,293)</u>	<u>(730,819)</u>
	<u>(899,702)</u>	<u>(910,132)</u>
Operating loss	(1,222,014)	(1,241,388)
Other expenses	-	(29,088)
Other income	<u>50,858</u>	<u>17,966</u>
Loss before levy and taxation	(1,171,156)	(1,252,510)
Levy	<u>(18,061)</u>	<u>(27,749)</u>
Loss before taxation	(1,189,217)	(1,280,259)
Taxation - net	<u>219,454</u>	<u>111,627</u>
Loss after taxation	(969,763)	(1,168,632)
Other comprehensive income for the year		
	-	-
Total comprehensive (loss) / income for the year	<u><u>(969,763)</u></u>	<u><u>(1,168,632)</u></u>
	<i>2026</i>	<i>2025</i>
	<i>----- Rupees in '000'-----</i>	
Loss per share - basic and diluted	<u><u>(1.34)</u></u>	<u><u>(1.93)</u></u>



Chief Executive



Chief Financial Officer



Director

AGHA STEEL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Un-Audited *Un-Audited*
2026 2025
September 30 September 30
---- Rupees in '000'----

A. CASH FLOWS FROM OPERATING ACTIVITIES *Note*

Loss before levy and taxation	(1,171,156)	(1,252,510)
Adjustments for:		
Depreciation	310,958	466,937
Amortization	1,570	1,570
Impairment loss on trade receivables - net	(39,748)	29,088
Finance cost	738,233	728,698
Finance lease markup	1,061	2,121
Cash used in operations before working capital changes	(159,083)	(24,096)

Changes in working capital

Decrease / (Increase) in current assets

Stores, spare parts and loose tools	54,568	51,973
Stock-in-trade	9,771	184,054
Trade and other receivables	256,908	16,747
Loans and advances	(138,208)	(25,605)
Deposits	1,226	200
	184,265	227,369

Increase in current liabilities

Trade and other payables	24,101	(32,668)
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Net cash generated from operations

	49,283	170,605
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Taxes paid - net

Financial charges paid

Net cash (used) in / generated from operations

(31,527)	(131,526)
(9,875)	(9,752)
7,881	29,327

B. CASH FLOWS FROM INVESTING ACTIVITIES

Long term deposits and receivable recovered - net

Additions in capital work in progress - net

Additions in property, plant and equipment

Net cash used in investing activities

-	-
-	-
(12,450)	(48,569)
(12,450)	(48,569)

C. CASH FLOWS FROM FINANCING ACTIVITIES

Receipts/ (repayments) of long-term borrowings - net

Loans from Directors

Lease rentals paid

Receipts of short-term borrowings - net

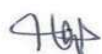
Net cash generated from financing activities

Net (decrease) / increase in cash and cash equivalents (A+B+C)

Cash and cash equivalents at the beginning of the year

Cash and cash equivalents at the end of the year

-	-
130,057	-
(7,047)	(3,123)
-	-
123,010	(3,123)
118,441	(22,365)
195,783	48,462
314,224	26,097



Chief Executive



Chief Financial Officer



Director

AGHA STEEL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Particulars	Issued, subscribed and paid up capital	Reserves			Total reserves	Total shareholders' equity
		Capital		Revenue		
		* Share Premium	***Surplus on revaluation of fixed assets	** Accumulated (loss) / profit		
----- Rupees in '000' -----						
Balance as at June 30, 2025 -Audited	6,048,791	2,126,687	15,980,622	(3,229,278)	14,878,031	20,926,822
Total comprehensive income for the year						
Loss after taxation	-	-	-	(1,168,632)	(1,168,632)	(1,168,632)
Other comprehensive income - net	-	-				-
	-	-	-	(1,168,632)	(1,168,632)	(1,168,632)
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation - net of deferred tax			(160,629)	160,629		
Balance as at September 30, 2025- Un-Audited	6,048,791	2,126,687	15,819,993	(4,237,281)	13,709,399	19,758,190
Balance as at June 30, 2026- Audited	7,213,811	2,126,687	16,538,464	(7,328,514)	11,336,637	18,550,448
Total comprehensive loss for the year						
Loss after taxation	-	-	-	(969,763)	(969,763)	(969,763)
Other comprehensive income	-	-	-	-	-	-
	-	-	-	(969,763)	(969,763)	(969,763)
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation - net of deferred tax	-	-	(155,543)	155,543	-	-
Balance as at September 30, 2026- Un-Audited	7,213,811	2,126,687	16,382,921	(8,142,734)	10,366,874	17,580,685

* Share premium is held for utilization for purposes as stated in Section 81 of the Companies Act, 2017.

** Accumulated profit can be utilized for meeting contingencies and distribution of profits by way of dividends.

*** Surplus on revaluation of fixed assets is a capital reserve, and is not available for distribution to the share holders in accordance with section 241 of the Companies Act, 2017.


Chief Executive


Chief Financial Officer


Director