

FIRST AL NOOR MODARABA
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
As at September 30, 2026 (Un - Audited)

	Note	(Un-Audited) SEP 2026	Audited June 2026
ASSETS			
Current assets			
Cash and bank balances	4	125,553,549	69,957,206
Short term investments	5	50,639,739	50,704,086
Musawammah recievable	6	-	-
Stock In Trade		42,950,715	105,820,968
Profit receivable		693,176	432,911
Advances, deposits, prepayments and other receivables		4,372,146	4,235,879
Taxation		1,979,347	96,259
		226,188,671	231,247,309
Non - current assets			
Long term deposits		3,854,467	3,980,891
Long term investments	7	16,429,704	16,210,773
Deferred tax		2,874,014	2,841,937
Fixed assets	9	19,066,659	20,196,095
Intangible Assets	9.1	99,334	101,883
		42,324,178	43,331,579
TOTAL ASSETS		268,512,848	274,578,888
CERTIFICATE HOLDERS' EQUITY			
Authorised certificate capital		400,000,000	400,000,000
Issued, subscribed, and paid - up certificate capital	10	231,000,000	231,000,000
Reserves	11	78,095,276	77,845,276
Accumulated losses		(61,768,960)	(53,065,918)
		247,326,316	255,779,358
Deficit on revaluation of investments	12	1,039,334	416,505
LIABILITIES AND CERTIFICATE HOLDERS' EQUITY			
Non - current liabilities			
Deferred Liability-Staff Gratuity		10,101,124	9,897,124
Current liabilities			
Creditors, accrued and other liabilities		3,712,692	2,977,913
Provision for custom duty & surcharge		4,398,842	4,398,842
Taxation and levies - net		794,631	-
Unclaimed profit distributions		1,109,146	1,109,146
Charity Payable		30,764	-
		10,046,075	8,485,901
TOTAL LIABILITIES		20,147,199	18,383,025
TOTAL LIABILITIES AND CERTIFICATE HOLDERS' EQUITY		268,512,849	274,578,888
Contingencies and commitments		-	-



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FIRST AL NOOR MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
For the 1st Quarter Ended September 30, 2026 (Un-audited)

		(Un-Audited) 30-Sep 2026 `.....Rs.....	(Un-Audited) 30-Sep 2025 `.....Rs.....
	Note		
Gain from trading operations	14	2,366,447	10,974,729
Income on Diminishing Musharakah		-	157,011
Income from investments	15	3,305,528	7,142,238
		5,671,975	18,273,978
Administrative and operating expenses		(9,666,954)	(6,714,041)
Reversal of provision against non performing loan		216,000	180,000
Financial and other charges		(6,191)	(1,840)
		(9,457,146)	(6,535,881)
Operating profit / (loss)		(3,785,170)	11,738,097
Other income		2,883,577	198,251
		(901,593)	11,936,348
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss		(7,004,184)	1,050,386
		(7,905,778)	12,986,734
Management co's remuneration		-	(1,298,673)
Sales Tax on management co's remuneration		-	(168,828)
Workers welfare fund		-	(259,735)
Profit before levies and taxation		(7,905,778)	11,259,498
Levies		(354,634)	(578,814)
Profit before taxation		(8,260,412)	10,680,684
Taxation		(815,459)	(3,029,601)
Profit after taxation		(9,075,870)	7,651,083
Earning per certificate - (Including bonus certificates)		(0.39)	0.33



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FIRST AL NOOR MODARABA**CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)****For the 1st Quarter Ended September 30, 2026 (Un-audited)**

	Note	Sep 2026 Rs.....	Sep 2025 Rs.....
Profit/(Loss) after taxation		(9,075,870)	7,651,083
Components of other comprehensive income reflected in equity			
Surplus on re-measurement of investments classified as at fair value through other comprehensive income - net of deferred tax	12	622,829	1,685,344
Impact of deferred tax		-	-
Total comprehensive (Loss) / Income		<u>(8,453,042)</u>	<u>9,336,427</u>



FIRST AL NOOR MODARABA
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st Quarter Ended September 30, 2026 (Un-audited)

	Issued, subscribed, and paid-up certificate capital	Reserve			Total
		Statutory reserve (refer note 16)	General reserve	Accumulated losses	
-----Rupees-----					
Balance as at July 01, 2025	231,000,000	77,845,276	250,000	(50,078,316)	259,016,960
Loss after tax				(2,799,713)	(2,799,713)
Other comprehensive loss	-	-	-	(437,889)	(437,889)
Total comprehensive income for the year	-	-	-	(3,237,602)	(3,237,602)
Surplus transferred to accumulated loss	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	-
Balance as at June 30, 2026	231,000,000	77,845,276	250,000	(53,315,918)	255,779,358
Balance as at July 01, 2025	231,000,000	77,845,276	250,000	(53,315,918)	255,779,358
Loss after tax	-	-	-	(8,453,042)	(8,453,042)
Surplus transferred to accumulated loss	-	-	-	-	-
Balance as at Sep 30, 2026	231,000,000	77,845,276	250,000	(61,768,960)	247,326,316



FIRST AL NOOR MODARABA

CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)

For the 1st Quarter Ended September 30, 2026 (Un-audited)

		(Un-Audited) Sep 30, 2026	(Un-Audited) Sep 30, 2025
CASH FLOWS FROM OPERATING ACTIVITIES	Note	-----Rupees-----	
Cash from operations after working capital changes	17	(12,368,579)	10,211,668
Reversal of provision against non performing loan		216,000	180,000
Income tax paid		(354,634)	(578,814)
Financial charges paid		(6,191)	(1,840)
Gratuity Paid		-	(1,940,000)
Net cash generated from operating activities		(12,513,405)	7,871,014
CASH FLOWS FROM INVESTING ACTIVITIES			
Net Investments disposal / (made)		479,579	(2,841,891)
Maturity of Sukuuk Placements		-	5,000,000
Addition of non current assets		(17,916,071)	-
TDR (Placements) / Maturity		-	(25,000,000)
DM Investment maturity		(996,998)	5,304,820
Profit received on bank deposits		155,988	1,197,533
Stock In Trade		(42,950,715)	79,232,871
Net cash generated from / (used in) operations		(61,228,216)	62,893,333
Net increase in cash and cash equivalents		(73,741,621)	70,764,347
Cash and cash equivalents at the beginning of the period		199,295,169	128,530,822
Cash and cash equivalents at the end of the period	4	125,553,548	199,295,169



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