



Baluchistan Glass Limited

Ref.:BGL/Shares/2.7

October 26, 2026

To,

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| 1. The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road,
<u>Karachi.</u> | 2. The Head of Department
Listed Companies Supervision Wing,
Supervision Division, SECP
<u>Islamabad.</u> | 3. The Executive Director / HOD
Securities Market Division,
SECP,
<u>Islamabad.</u> |
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Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER / THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2026**

Dear Sir,

We would like to inform you that the Board of Directors of M/s Baluchistan Glass Limited (the "Company") in their meeting held at 11:30 AM on Monday the October 26, 2026 at the Head Office of the Company located at 128-J Block, Model Town, Lahore approved the financial statements for the 1st quarter / three-month period ended September 30, 2026 and recommended the following:

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|---|------------|
| i) <u>CASH DIVIDEND:</u> | NIL |
| ii) <u>BONUS ISSUE:</u> | NIL |
| iii) <u>RIGHT SHARES:</u> | NIL |
| iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u> | NIL |
| v) <u>ANY OTHER PRICE SENSITIVE INFORMATION:</u> | NIL |

The financial statements of the Company are attached as **Annexure – A1 to A5**.

The 1st quarterly financial statements (1st Quarterly Report) of the Company for the period ended September 30, 2026 will be transmitted through PUCARS and available on Company's website within 30 days of close of 1st quarter.

You may please inform the TRE certificate holders of the Exchange accordingly.

Yours sincerely,
For Baluchistan Glass Limited

(Mohsin Ali)
Company Secretary

Factory Unit-I / Registered Office:
Plot # 8, Sector M, H.I.T.E Hub,
District Lasbela, Balochistan.
Pakistan.

Factory Unit-II:
29-Km, Lahore Sheikhpura
Road, Sheikhpura.

Factory Unit-III:
12-Km, Lahore Sheikhpura
Road, Kot Abdul Malik Lahore.
Ph: 042-37164425, 37164430

Lahore Office:
128 J/ , Block J, Model Town,
Lahore - Pakistan
Ph: 042-35836866 - 35837311

BALUCHISTAN GLASS LIMITED**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)****AS AT SEPTEMBER 30, 2026**

	Un-Audited September 30, 2026	Audited June 30, 2026
	(Rupees in thousands)	
<u>EQUITY AND LIABILITIES</u>		
SHARE CAPITAL AND RESERVES		
Authorized share capital	7,000,000	7,000,000
Issued, subscribed and paid-up share capital	6,385,121	6,385,121
Discount on shares	(514,800)	(514,800)
	5,870,321	5,870,321
Capital Reserve:		
Surplus on revaluation of property (land and building) - net of tax	1,232,060	1,235,954
Revenue Reserve:		
Accumulated losses	(7,922,240)	(7,809,880)
	(819,859)	(703,605)
Loan from director	1,234,846	1,234,846
	414,987	531,241
NON-CURRENT LIABILITIES		
Long term loan from related parties	424,201	424,201
Deferred liabilities	72,021	73,612
	496,222	497,813
CURRENT LIABILITIES		
Trade and other payables	891,894	891,643
Short term borrowings	1,530,178	1,514,678
Mark up accrued	226,866	170,003
Unclaimed dividend	164	164
	2,649,102	2,576,488
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	3,560,311	3,605,542
<u>ASSETS</u>		
NON-CURRENT ASSETS		
Property, plant and equipment	3,083,714	3,129,686
CURRENT ASSETS		
Stores, spare parts and loose tools	59,925	59,913
Stock in trade	154,225	154,225
Trade debts	106	608
Loans and advances	1,333	1,333
Trade deposits, prepayments and other receivable	223,052	222,429
Advance income tax - net of provision for taxation	33,170	32,908
Cash and bank balances	4,786	4,440
	476,597	475,856
TOTAL ASSETS	3,560,311	3,605,542




BALUCHISTAN GLASS LIMITED**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)****FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

	Quarter Ended September 30,	
	2026	2025
	(Rupees in thousands)	
Sales - net	-	13,979
Cost of sales	(56,057)	(84,464)
Gross loss	(56,057)	(70,485)
Administrative and selling expenses	(4,776)	(4,411)
Operating loss	(60,833)	(74,896)
Finance cost	(57,012)	(51,608)
Loss before levies and income tax	(117,845)	(126,504)
Levies	-	(175)
Loss before income tax	(117,845)	(126,679)
Income tax		
- Deferred	1,591	1,753
Loss for the period	(116,254)	(124,926)
Loss per share - basic and diluted (Rs.)	(0.18)	(0.20)




BALUCHISTAN GLASS LIMITED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026
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Quarter Ended September 30,
2026 2025
(Rupees in thousands)

Loss for the period	(116,254)	(124,926)
Other comprehensive income	-	-
Total comprehensive loss for the period	<u>(116,254)</u>	<u>(124,926)</u>




BALUCHISTAN GLASS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Issued, subscribed and paid-up share capital	Discount on shares	Capital reserve	Revenue reserve	Total equity
		Surplus on revaluation of property (land and building) - net of tax	Accumulated losses	

(Rupees in thousands)

Balance as on June 30, 2025 (Audited) 6,385,121 (514,800) 1,253,119 (7,309,808) (186,368)

Incremental depreciation associated with surplus
on revaluation of property - net of tax

- - (4,291) 4,291 -

Total comprehensive loss for the period

Loss for the period

-	-	-	(124,926)	(124,926)
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Other comprehensive income

-	-	-	-	-
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-	-	-	(124,926)	(124,926)
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Balance as on September 30, 2025 (Un-audited)

6,385,121 (514,800) 1,248,828 (7,430,443) (311,294)

Loss for the period

-	-	-	(392,311)	(392,311)
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Incremental depreciation associated with surplus
on revaluation of property - net of tax

-	-	(12,874)	12,874	-
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-	-	(12,874)	(379,437)	(392,311)
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Balance as on June 30, 2026 (Audited)

6,385,121 (514,800) 1,235,954 (7,809,880) (703,605)

Incremental depreciation associated with surplus
on revaluation of property - net of tax

- - (3,894) 3,894 -

Total comprehensive loss for the period

Loss for the period

-	-	-	(116,254)	(116,254)
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Other comprehensive income

-	-	-	-	-
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-	-	-	(116,254)	(116,254)
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Balance as on September 30, 2026 (Un-audited)

6,385,121 (514,800) 1,232,060 (7,922,240) (819,859)




BALUCHISTAN GLASS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Quarter Ended September 30,
2026 2025
(Rupees in thousands)

CASH FLOW FROM OPERATING ACTIVITIES

Loss before levies and income tax (117,845) (126,504)

Adjustments for non-cash charges and other items:

Depreciation for the period 45,972 51,836

Finance cost 57,012 51,608

Adjusted loss before working capital changes (14,861) (23,060)

Working capital changes

Decrease / (Increase) in current assets

Stores, spare parts and loose tools (12) 2,613

Stock in trade - 12,717

Trade debts 502 1,437

Loans and advances - 3,898

Trade deposits, prepayments and other receivables (623) 1,072

(Decrease) / Increase in current liabilities

Trade and other payables 108 (2,046)

(25) 19,691

Cash used in operations (14,886) (3,369)

Payments for:

Finance cost (149) -

Income taxes (119) (19,453)

Net cash outflow from operating activities A (15,154) (22,822)

CASH FLOW FROM INVESTING ACTIVITIES

Net cash outflow from investing activities B - -

CASH FLOW FROM FINANCING ACTIVITIES

Short term borrowings - net 15,500 -

Net cash inflow from financing activities C 15,500 -

Net increase / (decrease) in cash and cash equivalents A+B+C 346 (22,822)

Cash and cash equivalents at beginning of the period 4,440 28,092

Cash and cash equivalents at end of the period 4,786 5,270

