



Grays Leasing Limited

GLL/CS/PSX/2026 - 042
October 26, 2026

The General Manager
PSX Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2026

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on October 26, 2026 at 12:00 pm at registered office situated at 701 – A, 7th Floor, City Towers, Main Boulevard, Gulberg-II, Lahore recommended the following:

- i) CASH DIVIDEND - NIL
- ii) BONUS SHARES - NIL
- iii) RIGHT SHARES - NIL

The financial results of the company are as follows:

	Quarter Ended 30 September 2026 Rupees	Quarter Ended 30 September 2025 Rupees
REVENUE		
Income from lease Operations	3,929,148	5,058,564
Other income	423,374	502,787
	<u>4,352,522</u>	<u>5,561,351</u>
EXPENDITURE		
Administrative and other Operating expenses	(4,684,824)	(3,923,701)
Financial and other charges	(5,260)	(6,653)
	<u>(4,690,084)</u>	<u>(3,930,354)</u>
PROFIT / LOSS BEFORE TAXATION	(337,562)	1,630,997
Taxation	(239,572)	(289,813)
PROFIT / LOSS AFTER TAXATION	<u>(577,134)</u>	<u>1,341,184</u>
Profit / (loss) per share – basic and diluted	<u>(0.027)</u>	<u>0.060</u>

Truly yours

For Grays Leasing Limited

Muhammad Adif Munir
Company Secretary



GRAYS LEASING LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2026

		UN-AUDITED 30 SEPTEMBER 2026	AUDITED 30 JUNE 2026
	NOTE	Rupees	Rupees
ASSETS			
Current assets			
Cash and bank balances		489,841	2,663,887
Advances and prepayments		1,246,710	785,119
Sales tax recoverable		733,210	668,549
Current maturity of non-current assets		142,273,458	150,773,381
		144,743,219	154,890,936
Non-current assets			
Net investment in lease finance	4	118,942,134	131,163,199
Long term security deposits and prepayments		2,500	2,500
Property, plant and equipment	5	385,984	410,118
		119,330,618	131,575,818
TOTAL ASSETS		264,073,837	286,466,753
LIABILITIES			
Current liabilities			
Loans from related parties	6	5,749,700	11,500,000
Accrued and other liabilities		5,820,911	5,745,791
Current maturity of non-current liabilities		119,397,702	130,426,252
Unclaimed dividend		777,785	777,785
Taxation - net		356,347	261,241
		132,102,445	148,711,069
Non-current liabilities			
Deposits on lease contracts		55,042,740	60,318,740
Employees' retirement benefit		2,541,270	2,472,427
		57,584,010	62,791,167
TOTAL LIABILITIES		189,686,455	211,502,236
NET ASSETS		74,387,382	74,964,517
REPRESENTED BY:			
Authorized share capital			
35,000,000 (30 June 2026: 35,000,000) ordinary shares of Rupees 10 each		350,000,000	350,000,000
Issued, subscribed and paid-up share capital			
21,500,000 (30 June 2026: 21,500,000) ordinary shares of Rupees 10 each		215,000,000	215,000,000
Statutory reserve		59,256,615	59,256,615
Accumulated loss		(199,869,232)	(199,292,098)
Shareholders' equity		74,387,383	74,964,517
CONTINGENCIES AND COMMITMENTS	7	74,387,383	74,964,517

The annexed notes form an integral part of these condensed interim financial statements.


MUHAMMAD TAHIR BUTT
 CHIEF EXECUTIVE OFFICER


KHURRAM ANWAR KHAWAJA
 DIRECTOR


MUHAMMAD FAISAL AZAM
 CHIEF FINANCIAL OFFICER

GRAYS LEASING LIMITED

CONDENSED INTERIM PROFIT OR LOSS (UN-AUDITED) FOR THE PERIOD ENDED 30 SEPTEMBER 2026

	PERIOD ENDED	
	30 SEPTEMBER	30 SEPTEMBER
	2026	2025
NOTE	Rupees	Rupees
REVENUE		
Income from lease operations	3,929,148	5,058,564
Other income	423,374	502,787
	<u>4,352,522</u>	<u>5,561,351</u>
EXPENDITURE		
Administrative and other operating expenses	(4,684,824)	(3,923,701)
Financial and other charges	(5,260)	(6,653)
	<u>(4,690,084)</u>	<u>(3,930,354)</u>
PROFIT / LOSS BEFORE TAXATION	(337,562)	1,630,997
Taxation	(239,572)	(289,813)
PROFIT / LOSS AFTER TAXATION	<u>(577,134)</u>	<u>1,341,184</u>
Profit / (loss) per share - basic and diluted	<u>(0.027)</u>	<u>0.062</u>

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 CHIEF EXECUTIVE OFFICER


KHURRAM ANWAR KHAWAJA
 DIRECTOR


MUHAMMAD FAISAL AZAM
 CHIEF FINANCIAL OFFICER

GRAYS LEASING LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE PERIOD ENDED 30 SEPTEMBER 2026

	PERIOD ENDED	
	30 SEPTEMBER 2026	30 SEPTEMBER 2025
	Rupees	Rupees
PROFIT / (LOSS) AFTER TAXATION	(577,134)	1,341,184
OTHER COMPREHENSIVE INCOME :		
Items that will not be reclassified to profit or loss	-	-
Items that may be reclassified subsequently to profit or loss	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	<u>(577,134)</u>	<u>1,341,184</u>

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KHURRAM ANWAR KHAWAJA
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GRAYS LEASING LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL	CAPITAL RESERVE		ACCUMULATED LOSS	SHAREHOLDERS' EQUITY
		STATUTORY RESERVE			
	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at 30 June 2025 (Audited)	215,000,000	59,256,615	(197,673,185)	76,583,430	
Profit for the period ended 30 September 2025	-	-	1,341,184	1,341,184	1,341,184
Total comprehensive income for the period ended 30 September 2025	-	-	1,341,184	1,341,184	1,341,184
Balance as at 30 September 2025 (Un-Audited)	215,000,000	59,256,615	(196,332,001)	77,924,614	
Loss for the period ended 30 June 2026	-	-	(2,753,120)	(2,753,120)	(2,753,120)
Other comprehensive loss for the period ended 30 June 2026	-	-	(206,977)	(206,977)	(206,977)
Total comprehensive income for the period ended 30 June 2026	-	-	(2,960,097)	(2,960,097)	(2,960,097)
Balance as at 30 June 2026 (Audited)	215,000,000	59,256,615	(199,292,098)	74,964,517	
Loss for the period ended 30 September 2026	-	-	(577,134)	(577,134)	(577,134)
Total comprehensive loss for the period ended 30 September 2026	-	-	(577,134)	(577,134)	(577,134)
Balance as at 30 September 2026 (Un-Audited)	215,000,000	59,256,615	(199,869,232)	74,387,383	

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CHIEF EXECUTIVE OFFICER


KHURRAM ANWAR KHAWAJA
DIRECTOR


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CHIEF FINANCIAL OFFICER

GRAYS LEASING LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE PERIOD ENDED 30 SEPTEMBER 2026

	PERIOD ENDED	
	30 SEPTEMBER 2026	30 SEPTEMBER 2025
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) before taxation	(337,562)	1,630,997
Adjustments for non-cash charges and other items:		
Depreciation	24,134	26,841
Provision for gratuity	118,843	110,040
Financial charges	5,260	6,653
Gain on sale of property, plant and equipment	-	(22,292)
	148,237	121,242
Operating profit / (loss) before working capital changes	(189,325)	1,752,239
Increase in advances and prepayments	(461,591)	(984,535)
Increase in sales tax recoverable	(64,661)	(91,396)
Decrease in accrued and other liabilities	75,120	(693,301)
Cash generated from / (used in) operations	(640,457)	(16,993)
Financial charges paid	(5,260)	(6,653)
Income tax paid	(144,466)	(156,209)
Gratuity paid	(50,000)	(200,000)
Net cash generated from / (used in) operating activities	(840,183)	(379,855)
CASH FLOWS FROM INVESTING ACTIVITIES		
Net Investment in lease finance	20,720,987	11,153,275
Fixed asset disposed off	-	100,000
Net cash from / (used in) investing activities	20,720,987	11,253,275
CASH FLOWS FROM FINANCING ACTIVITIES		
Deposits on lease contracts - net	(16,304,550)	(464,786)
Repayment of loan to related party	(5,750,300)	(16,010,000)
Net cash from / (used in) financing activities	(22,054,850)	(16,474,786)
Net increase / (decrease) in cash and cash equivalents	(2,174,046)	(5,601,366)
Cash and cash equivalents at the beginning of the period	2,663,887	6,781,218
Cash and cash equivalents at the end of the period	489,841	1,179,852

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