



Ghani Global Group

GHANI CHEMICAL INDUSTRIES LIMITED

Manufacturers of Medical / Industrial Gases & Chemicals

GCIL/Corp/ PSX-61

October 26, 2026

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road - Karachi.

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2026

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Chemical Industries Limited) in their meeting held on Monday October 26, 2026 at 10:30 a.m. at registered office, 10-N, Model Town, Lahore, recommended the following:

a) Cash Dividend	NIL
b) Bonus Shares	NIL
c) Right Shares	NIL
d) Any other Entitlement/Corporate Action	NIL
e) Any other price-sensitive information	NIL

The required unconsolidated and consolidated Statement of Financial Position, Statement of Profit and Loss, Statement of Changes in Equity, and Statement of Cash Flows are attached.

The quarterly report of the Company for the 1st Quarter ended September 30, 2026 will be transmitted through PUCARS separately, within specified time.

For and on behalf of

GHANI CHEMICAL INDUSTRIES LIMITED


FARZAND ALI

Company Secretary

Encl: As Above

CC: Executive Director / HOD, Offsite-II Department, SECP-Islamabad.

Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5,
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E-mail: info.gases@ghaniglobal.com
www.ghanigases.com / www.ghaniglobal.com

Lahore Plants:

52-Km, Multan Road,
Phool Nagar Bypass, Distt. Kasur.
Ph: 92-49-4510349-549
Fax: 92-49-4510749
E-mail: ggl1plant@ghaniglobal.com

Karachi Plants:

A-53, Chemical Area,
Eastern Industrial Zone,
Port Qasim, Karachi 75020
Ph: 92-21-34016152 Fax: 92-21-34016142
E-mail: ggl2plant@ghaniglobal.com

Hattar Plants:

Plot No. 7-24, Zone-B,
Hattar Special Economic Zone,
District Haripur.
E-mail: ggl3plant@ghaniglobal.com

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GHANI CHEMICAL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Un-audited September 30, 2026	Audited June 30, 2026
ASSETS		
Rupees in thousand		
Non-current assets		
Property, plant and equipment	9,732,812	9,735,123
Right of use assets	511,894	515,867
Intangible assets	1,479	1,479
Long term investments	510,075	510,075
Long term deposits	65,976	66,616
	10,822,236	10,829,160
Current assets		
Stores, spares and loose tools	410,744	541,573
Stock-in-trade	116,603	67,660
Trade debts	3,673,198	3,391,024
Loans and advances	3,020,684	3,430,614
Deposits, prepayments and other receivables	473,173	433,426
Sales tax refundable	100,701	96,747
Prepaid tax levies	908	887
Advance income tax	749,769	650,906
Short term Investments	100,000	100,000
Cash and bank balances	567,253	1,083,076
	9,213,033	9,795,913
Total assets	20,035,269	20,625,073
Equity and liabilities		
Share capital and reserves		
Share capital	5,704,519	5,704,519
Loans from directors	40,000	40,000
Unappropriated profit	6,711,449	5,908,408
Total equity	12,455,968	11,652,927
Non-current liabilities		
Long term finances	1,116,039	1,304,222
Long term security deposits	89,494	89,494
Lease liabilities	5,431	5,966
Deferred liabilities	1,396,029	1,370,110
	2,606,993	2,769,792
Current liabilities		
Trade and other payables	704,516	767,644
Contract liabilities	113,429	116,616
Accrued profit	172,017	184,917
Short term borrowings	2,754,433	4,117,639
Current portion of non-current liabilities	741,333	694,058
Provision for tax levies	17,467	17,467
Taxation	466,566	301,466
Unclaimed dividend	491	491
Unpaid dividend	2,056	2,056
	4,972,308	6,202,354
Total liabilities	7,579,301	8,972,146
Contingencies and commitments		
Total equity and liabilities	20,035,269	20,625,073

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GHANI CHEMICAL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	SEPTEMBER 30, 2026	SEPTEMBER 30, 2025
	----- Rupees in '000 -----	
Sales	2,923,310	2,168,685
Less: sales tax	(436,134)	(330,281)
Sales - net	2,487,176	1,838,404
Cost of sales	(1,076,762)	(929,681)
Gross profit	1,410,414	908,723
Distribution cost	(174,584)	(132,606)
Administrative expenses	(115,943)	(85,905)
Other expenses	(69,248)	(43,526)
Other income	106,436	88,070
	(253,339)	(173,967)
Profit from operations	1,157,075	734,756
Finance cost	(163,065)	(137,777)
Profit before taxation, minimum and final tax levies	994,010	596,979
Minimum and final tax levies	-	-
Profit before taxation	994,010	596,979
Taxation	(190,969)	(68,531)
Profit after taxation	803,041	528,448
Other comprehensive income	-	-
Total comprehensive income for the period	803,041	528,448
	----- Rupees -----	
Earnings per share		
- basic and diluted (Rupees)	1.41	0.93



GHANI CHEMICAL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	Share capital	Loans from Directors	Revenue reserve - unappropriated profit	Total
----- Rupees in thousand -----				
Balance as at June 30, 2025 Audited	5,704,519	40,000	5,908,408	11,652,927
Total comprehensive income for the period ended September 30, 2026	-	-	803,041	803,041
Balance as at September 30, 2026	5,704,519	40,000	6,711,449	12,455,968
Balance as at June 30, 2025 (restated)	5,704,519	40,000	3,047,095	8,791,614
Total comprehensive income for the period ended September 30, 2025	-	-	528,448	528,448
Balance as at September 30, 2025	5,704,519	40,000	3,575,543	9,320,062



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GHANI CHEMICAL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026 (Rupees in thousand)	September 30, 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period - before taxation	994,010	596,979
Adjustments for non-cash charges and other items:		
Finance cost	163,065	137,777
Depreciation	68,728	55,837
Amortisation of right-of-use assets	3,973	3,973
Gain on disposal of operating fixed assets	-	(35,174)
Loss on disposal of operating fixed assets	365	-
Allowance for expected credit loss	6,000	-
Profit before working capital changes	1,236,141	759,392
Effect on cash flows due to working capital changes		
(Increase) / decrease in current assets:		
Stores, spares and loose tools	130,829	15,577
Stock-in-trade	(48,943)	22,398
Trade debts	(288,174)	(262,616)
Loan and advances	409,930	(602,075)
Deposits, prepayments and other receivables	(39,747)	(111,893)
Sales tax refundable	(3,954)	21,717
Increase / (decrease) in current liabilities:		
Contract liabilities	(3,187)	(6,667)
Trade and other payables	(63,128)	131,888
Cash generated from / (used in) operations	93,626	(791,671)
Income tax paid - net	1,329,767	(32,279)
Net cash generated from / (used in) operating activities	(98,834)	(5,234)
	1,230,933	(37,513)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(67,744)	(34,548)
Proceeds from sale of operating fixed assets	962	83,200
Net cash (used in) / generated from investing activities	66,782	48,652
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances	(140,907)	(92,919)
Long term security deposits - net	640	3,700
Short term borrowings	(1,363,206)	(92,046)
Lease Liabilities	(536)	(510)
Finance cost paid	(175,965)	(130,989)
Unpaid dividend	-	(359)
Net cash used in from financing activities	(1,679,974)	(313,123)
Net decrease in cash and cash equivalents	(515,823)	(301,984)
Cash and cash equivalents at the beginning of the period	1,083,076	735,796
Cash and cash equivalents at the end of the period	567,253	433,812



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GHANI CHEMICAL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Un-audited September 30, 2026	Audited June 30, 2026
ASSETS		
Non-current assets		
Property, plant and equipment	9,732,812	9,735,123
Right of use assets	511,894	515,867
Intangible assets	1,479	1,479
Long term investments	481,970	501,437
Long term deposits	65,976	66,616
	10,794,131	10,820,522
Current assets		
Stores, spares and loose tools	410,744	541,573
Stock-in-trade	116,603	67,660
Trade debts	3,673,198	3,391,024
Loans and advances	3,020,684	3,430,614
Deposits, prepayments and other receivables	473,189	433,442
Sales tax refundable	100,701	96,747
Prepaid tax levies	908	887
Advance income tax	750,067	651,143
Short term Investments	100,000	100,000
Cash and bank balances	578,767	1,094,343
	9,224,861	9,807,433
Total assets	20,018,992	20,627,955
Equity and liabilities		
Share capital and reserves		
Share capital	5,704,519	5,704,519
Loans from directors	40,000	40,000
Unappropriated profit	6,694,720	5,910,927
Total equity	12,439,239	11,655,446
Non-current liabilities		
Long term finances	1,116,039	1,304,222
Long term security deposits	89,494	89,494
Lease liabilities	5,431	5,966
Deferred liabilities	1,396,029	1,370,110
	2,606,993	2,769,792
Current liabilities		
Trade and other payables	704,600	767,728
Contract liabilities	113,429	116,616
Accrued profit	172,017	184,917
Short term borrowings	2,754,433	4,117,639
Current portion of non-current liabilities	741,333	694,058
Provision for tax levies	17,467	17,467
Taxation	466,934	301,745
Unclaimed dividend	491	491
Unpaid dividend	2,056	2,056
	4,972,760	6,202,717
Total liabilities	7,579,753	8,972,509
Contingencies and commitments		
Total equity and liabilities	20,018,992	20,627,955

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GHANI CHEMICAL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	SEPTEMBER 30, 2026	SEPTEMBER 30, 2025
	----- Rupees in '000 -----	
Sales	2,923,310	2,168,685
Less: sales tax	(436,134)	(330,281)
Sales - net	2,487,176	1,838,404
Cost of sales	(1,076,762)	(929,681)
Gross profit	1,410,414	908,723
Distribution cost	(174,584)	(132,606)
Administrative expenses	(115,943)	(86,074)
Other expenses	(69,248)	(43,526)
Other income	106,744	88,380
	(253,031)	(173,826)
Profit from operations	1,157,383	734,897
Finance cost	(163,065)	(137,777)
Share of profit from Associated Companies	(19,467)	13
Profit before taxation, minimum and final tax levies	974,851	597,133
Minimum and final tax levies	-	-
Profit before taxation	974,851	597,133
Taxation	(191,058)	(68,593)
Profit after taxation	783,793	528,540
Other comprehensive income	-	-
Total comprehensive income for the period	783,793	528,540
	----- Rupees -----	
Earnings per share		
- basic and diluted (Rupees)	1.37	0.93







GHANI CHEMICAL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	Share capital	Loans from Directors	Revenue reserve - unappropriated profit	Total
----- Rupees in thousand -----				
Balance as at June 30, 2026 audited	5,704,519	40,000	5,910,927	11,655,446
Total comprehensive income for the period ended September 30, 2026	-	-	783,793	783,793
Balance as at September 30, 2026	5,704,519	40,000	6,694,720	12,439,239
Balance as at June 30, 2025 (restated)	5,704,519	40,000	3,042,074	8,786,593
Total comprehensive income for the period ended September 30, 2025	-	-	528,540	528,540
Balance as at September 30, 2025	5,704,519	40,000	3,570,614	9,315,133



GHANI CHEMICAL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026 (Rupees in thousand)	September 30, 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period - before taxation	974,851	597,133
Adjustments for non-cash charges and other items:		
Finance cost	163,065	137,777
Depreciation	68,728	55,837
Amortisation of right-of-use assets	3,973	3,973
Share of loss / profit from Associated Companies	19,467	(13)
Gain on disposal of operating fixed assets	-	(35,174)
Loss on disposal of operating fixed assets	365	-
Allowance for expected credit loss	6,000	-
Profit before working capital changes	1,236,449	759,533
Effect on cash flows due to working capital changes		
(Increase) / decrease in current assets:		
Stores, spares and loose tools	130,829	15,577
Stock-in-trade	(48,943)	22,398
Trade debts	(288,174)	(262,616)
Loan and advances	409,930	(602,075)
Deposits, prepayments and other receivables	(39,747)	(111,893)
Sales tax refundable	(3,954)	21,717
Increase / (decrease) in current liabilities:		
Contract liabilities	(3,187)	(6,667)
Trade and other payables	(63,128)	131,946
	93,626	(791,613)
Cash generated from / (used in) operations	1,330,075	(32,080)
Income tax paid - net	(98,895)	(5,296)
Net cash generated from / (used in) operating activities	1,231,180	(37,376)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(67,744)	(34,548)
Proceeds from sale of operating fixed assets	962	83,200
Net cash (used in) / generated from investing activities	(66,782)	48,652
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances	(140,907)	(92,919)
Long term security deposits - net	640	3,700
Short term borrowings	(1,363,206)	(92,046)
Lease Liabilities	(536)	(510)
Finance cost paid	(175,965)	(130,989)
Unpaid dividend	-	(359)
Net cash used in from financing activities	(1,679,974)	(313,123)
Net decrease in cash and cash equivalents	(515,576)	(301,847)
Cash and cash equivalents at the beginning of the period	1,094,343	750,420
Cash and cash equivalents at the end of the period	578,767	448,573

