

Ref: ALC/PUCAR/2026-06

October 26, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended 30th September - 2026 (Un-audited)**

Dear Sir,

We have to inform you that the Board of Directors of **Select Technologies Limited** in their meeting held on **26-10-2026** at **14:00**, at the Registered Office of the Company 152/1 – M, Quaid-e-Azam Industrial Estate, Kot Lakh Pat, Lahore, and through Zoom recommended the following:

- | | |
|--|-------------------|
| (i) CASH DIVIDEND | <u>NIL</u> |
| (ii) BONUS SHARES | <u>NIL</u> |
| (iii) RIGHT SHARES | <u>NIL</u> |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | <u>NIL</u> |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | <u>NIL</u> |

The financial results of the Company are attached.

The transmission of Quarterly Report of the Company for the period ended **September 30, 2026** will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Amer Latif
Company Secretary



Copy to:

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

SELECT TECHNOLOGIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Note	Sept 2026 Rupees (Un-Audited)	June 2026 Rupees (Audited)
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	7	11,417,966,156	11,001,394,081
Investment property		2,134,089,000	2,134,089,000
Intangible assets		4,085,210	4,118,493
Long term advances and deposits		38,763,226	39,832,186
		<u>13,594,903,592</u>	<u>13,179,433,760</u>
CURRENT ASSETS			
Stores and spares		8,859,650	1,623,767
Stock in trade	8	10,608,779,143	10,476,435,843
Trade debts	9	9,266,318,888	7,265,518,102
Prepayments and other receivables		3,575,437,343	2,752,441,449
Tax refunds due from the Government		1,485,076,760	833,296,012
Short term investments		2,806,845,486	1,797,256,082
Bank balances	10	587,103,873	369,058,454
		<u>28,338,421,143</u>	<u>23,495,629,709</u>
TOTAL ASSETS		<u>41,933,324,735</u>	<u>36,675,063,469</u>
SHARE CAPITAL AND RESERVES			
Authorized share capital			
1,000,000,000 (June 30, 2026: 1,000,000,000)			
ordinary shares of Rs. 10 each		<u>10,000,000,000</u>	<u>10,000,000,000</u>
Issued, subscribed and paid-up share capital		8,888,888,890	8,000,000,000
Share premium		2,133,333,336	-
Unappropriated profit - revenue reserve		<u>4,411,958,415</u>	<u>5,518,960,780</u>
		<u>15,434,180,641</u>	<u>13,518,960,780</u>
NON CURRENT LIABILITIES			
Long term loans - secured		2,158,371,198	2,356,340,307
Lease liability		36,406,413	38,406,413
Deferred tax liability		<u>374,825,143</u>	<u>374,825,143</u>
		<u>2,569,602,754</u>	<u>2,769,571,863</u>
CURRENT LIABILITIES			
Trade payables, accrued and other liabilities	11	2,570,415,460	2,349,416,763
Payable to related party		2,921,134,915	721,165,895
Short term borrowings	12	17,269,116,218	16,411,135,895
Accrued markup		542,377,355	265,784,951
Provision for taxation		15,671,910	-
Current portion of non current liabilities		<u>610,825,482</u>	<u>639,027,322</u>
		<u>23,929,541,340</u>	<u>20,386,530,826</u>
TOTAL EQUITY AND LIABILITIES		<u>41,933,324,735</u>	<u>36,675,063,469</u>
CONTINGENCIES AND COMMITMENTS	13		

The annexed notes from 1 to 17 form an integral part of these financial statements.




SELECT TECHNOLOGIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Note	30-Sept-26 Rupees (Un-Audited)	30-Sept-25 Rupees (Un-Audited)
Revenue from contracts with customers - net	14	7,901,713,475	11,332,310,844
Cost of revenue		(6,642,573,501)	(9,522,141,786)
Gross profit		1,259,139,974	1,810,169,058
Administrative expense		(69,022,183)	(43,279,029)
		(69,022,183)	(43,279,029)
Operating profit		1,190,117,791	1,766,890,029
Other income		136,327,912	257,325,835
Other expense		(32,667,113)	(82,702,899)
Finance cost		(585,109,045)	(562,042,988)
Profit before income tax and levy		708,669,545	1,379,469,977
Levy		-	-
Profit before income tax		708,669,545	1,379,469,977
Taxation		(15,671,910)	(398,155,382)
Profit for the period		692,997,635	981,314,595
Earnings per share			
- Basic and diluted		0.79	1.23

The annexed notes from 1 to 17 form an integral part of these financial statements.




SELECT TECHNOLOGIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Issued, subscribed and paid-up share capital	Capital reserves	Revenue reserve	Total
		Share premium	Unappropriated profit	
-----Ruppees-----				
Balance as at July 01, 2025 (Audited)	8,000,000,000	-	2,817,508,184	10,817,508,184
Profit for the year	-	-	2,701,452,596	2,701,452,596
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	-	-	2,701,452,596	2,701,452,596
Balance as at June 30, 2026 (Audited)	8,000,000,000	-	5,518,960,780	13,518,960,780
Issuance of 88,888,889 ordinary shares each fully paid in cash	888,888,890	2,133,333,336	-	3,022,222,226
Final dividend for the year ended June 30, 2026 at the rate of Rs. 2.25 per share.	-	-	(1,800,000,000)	(1,800,000,000)
Profit for the period	-	-	692,997,635	692,997,635
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	888,888,890	2,133,333,336	(1,107,002,365)	1,915,219,861
Balance as at September 30, 2026 (Un-Audited)	8,888,888,890	2,133,333,336	4,411,958,415	15,434,180,641

The annexed notes from 1 to 17 form an integral part of these financial statements.




SELECT TECHNOLOGIES LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

Note	30-Sept-26 Rupees (Un-Audited)	30-Sept-25 Rupees (Un-Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before income tax and levy	708,669,545	1,379,469,977
Adjustments for non cash and non-operating items:		
Depreciation on property, plant and equipment	85,533,276	85,657,554
Amortization	33,283	132,766
Profit on short term investments	(125,755,479)	(45,289,726)
Fair value gain on investment property	-	(198,000,000)
Provision for Workers' Welfare Fund	14,173,391	23,629,400
Provision for Workers' Profit Participation Fund	18,493,722	59,073,499
Rental income	(10,572,433)	(14,036,109)
Markup expense on loan obtained from the Parent Company	100,752,839	-
Finance cost	581,112,095	562,042,988
	663,770,694	473,210,372
Net cashflows before working capital changes	1,372,440,239	1,852,680,349
Effect on cashflows before working capital changes		
(Increase) / decrease in current assets:		
Stock in trade	(132,343,300)	2,795,784,774
Stores and spares	(7,235,883)	(2,970,286)
Trade debts	(2,000,800,786)	(184,180,021)
Prepayments and other receivables	(822,995,894)	1,810,604,889
Tax refunds due from the Government	(482,313,112)	1,092,847,419
	(3,445,688,975)	5,512,086,775
Increase / (decrease) in current liabilities		
Trade payables, accrued and other liabilities	(1,611,668,416)	(5,876,657,253)
Payable to related party	2,099,216,181	(174,819,817)
Cash used in operations	(1,585,700,971)	1,313,290,054
Long term security deposits paid	1,068,960	-
Finance cost paid	(323,725,743)	(197,468,359)
Taxes paid	(169,467,636)	-
	(492,124,419)	(197,468,359)
Net cash used in operating activities	(2,077,825,390)	1,115,821,695
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in property, plant and equipment	(1,790,418)	-
Additions in capital work in progress	(500,738,288)	-
Proceeds from issuance of shares	3,022,222,226	-
Rental income received	-	14,343,104
Interest Income received	116,166,075	64,537,798
Short term investment - Net	(1,000,000,000)	(300,000,000)
Net cash used in investing activities	1,635,859,595	(221,119,098)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term loans - Net	(197,969,109)	(261,691,408)
Lease liability repaid	-	(6,600,000)
Short term borrowings - Net	857,980,323	(240,138,145)
Net cash used in financing activities	660,011,214	(508,429,553)
Net increase/ (decrease) in cash and cash equivalents	218,045,419	386,273,044
Cash and cash equivalents at the beginning of the period	369,058,454	244,729,665
Cash and cash equivalents at the end of the period	587,103,873	631,002,709

The annexed notes from 1 to 17 form an integral part of these financial statements.


