

HO/Corp. Affairs/26/772

October 26, 2026

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULTS OF THE BANK FOR  
THE 3<sup>RD</sup> QUARTER ENDED SEPTEMBER 30, 2026**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Bank in their meeting held on **Monday, October 26, 2026 at 1:00 p.m.** in the Bank's Board Room at its Head Office, Lahore have approved the Quarterly (Un-audited) Financial Statements of the Bank for the 3<sup>rd</sup> quarter ended September 30, 2026.

i) **CASH DIVIDEND**

-----NIL-----

AND / OR

ii) **BONUS SHARES**

-----NIL-----

AND / OR

iii) **RIGHT SHARES**

-----NIL-----

AND / OR

iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

-----NIL-----

AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

-----NIL-----

AND / OR

(Contd...P/2)

(02)

The required Standalone and Consolidated Statements of:

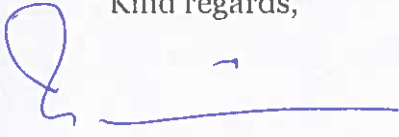
Financial position, Profit and Loss, Changes in Equity and Cash Flows are attached as:

- Annexure – A (Standalone)
- Annexure – B (Consolidated)

The Quarterly Report of the Bank for the 3<sup>rd</sup> quarter ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Thank you.

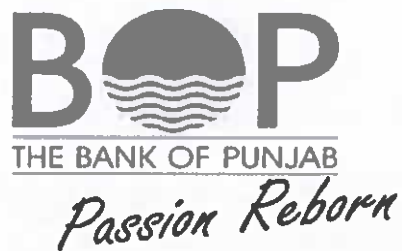
Kind regards,



**KAMRAN HAFEEZ**  
**Company Secretary**

**Encl. As Above.**

**Cc: The Director, Market Supervision & Capital Issues Department, Securities  
Market Division, Securities & Exchange Commission of Pakistan, NIC  
Building, 63-Jinnah Avenue, Islamabad.**



**UNCONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED SEPTEMBER 30, 2026**

**THE BANK OF PUNJAB**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2026**

|                                               |      | (Un-audited)<br>September 30,<br>2026 | (Audited)<br>December 31,<br>2025 |
|-----------------------------------------------|------|---------------------------------------|-----------------------------------|
|                                               | Note | Rupees in '000'                       |                                   |
| <b>ASSETS</b>                                 |      |                                       |                                   |
| Cash and balances with treasury banks         | 7    | 104,245,808                           | 111,746,522                       |
| Balances with other banks                     | 8    | 11,660,635                            | 5,442,677                         |
| Lendings to financial institutions            | 9    | 10,995,318                            | 223,417,798                       |
| Investments                                   | 10   | 1,101,451,662                         | 1,549,511,408                     |
| Advances                                      | 11   | 1,026,249,523                         | 881,423,846                       |
| Property and equipment                        | 12   | 30,819,364                            | 29,761,745                        |
| Right-of-use assets                           | 13   | 13,154,943                            | 13,146,170                        |
| Intangible assets                             | 14   | 3,170,113                             | 2,702,385                         |
| Deferred tax assets - net                     | 15   | 17,146,851                            | 7,607,184                         |
| Other assets                                  | 16   | 137,004,299                           | 126,924,032                       |
| <b>Total assets</b>                           |      | <b>2,455,898,516</b>                  | <b>2,951,683,767</b>              |
| <b>LIABILITIES</b>                            |      |                                       |                                   |
| Bills payable                                 | 18   | 10,827,162                            | 9,139,194                         |
| Borrowings                                    | 19   | 219,624,121                           | 624,807,992                       |
| Deposits and other accounts                   | 20   | 1,927,695,351                         | 2,051,536,304                     |
| Lease liabilities                             | 21   | 18,947,155                            | 18,267,085                        |
| Subordinated debts                            | 22   | 30,808,784                            | 30,812,558                        |
| Deferred tax liabilities                      |      | -                                     | -                                 |
| Other liabilities                             | 23   | 128,430,274                           | 112,981,210                       |
| <b>Total liabilities</b>                      |      | <b>2,336,332,847</b>                  | <b>2,847,544,343</b>              |
| <b>NET ASSETS</b>                             |      | <b>119,565,669</b>                    | <b>104,139,424</b>                |
| <b>REPRESENTED BY</b>                         |      |                                       |                                   |
| Share capital - net                           | 24   | 32,452,535                            | 32,452,535                        |
| Reserves                                      |      | 23,719,644                            | 20,814,327                        |
| Share deposit money                           | 25   | 15,600,000                            | -                                 |
| Surplus on revaluation of assets - net of tax | 26   | 4,707,544                             | 10,692,754                        |
| Unappropriated profit                         |      | 43,085,946                            | 40,179,808                        |
|                                               |      | <b>119,565,669</b>                    | <b>104,139,424</b>                |
| <b>CONTINGENCIES AND COMMITMENTS</b>          | 27   |                                       |                                   |

The annexed notes 1 to 46 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President

Chairman

Director

Director



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**THE BANK OF PUNJAB**

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)**

**FOR THE PERIOD ENDED SEPTEMBER 30, 2026**

|                                                                          |      | Quarter Ended   |               | Period Ended  |               |
|--------------------------------------------------------------------------|------|-----------------|---------------|---------------|---------------|
|                                                                          |      | September 30,   | September 30, | September 30, | September 30, |
|                                                                          |      | 2026            | 2025          | 2026          | 2025          |
|                                                                          | Note | Rupees in '000' |               |               |               |
| Mark-up / return / interest earned                                       | 28   | 65,389,576      | 67,104,538    | 195,790,399   | 202,190,976   |
| Mark-up / return / interest expensed                                     | 29   | 42,033,547      | 44,456,379    | 126,388,680   | 143,730,943   |
| Net mark-up / interest income                                            |      | 23,356,029      | 22,648,159    | 69,401,719    | 58,460,033    |
| NON MARK-UP / INTEREST INCOME                                            |      |                 |               |               |               |
| Fee and commission income                                                | 30   | 4,427,445       | 3,562,630     | 13,925,469    | 9,876,523     |
| Dividend income                                                          |      | 39,791          | 50,079        | 177,749       | 219,422       |
| Foreign exchange income                                                  |      | 1,587,981       | 908,174       | 3,493,572     | 1,631,427     |
| Income / (loss) from derivatives                                         |      | -               | -             | -             | -             |
| Gain / (loss) on securities - net                                        | 31   | 608,469         | 939,119       | (530,133)     | 3,607,719     |
| Net loss on derecognition of financial assets measured at amortised cost | 32   | (321,729)       | (214,266)     | (1,103,901)   | (783,315)     |
| Other income                                                             | 33   | 123,042         | 352,421       | 444,076       | 524,550       |
| Total non-markup / interest income                                       |      | 6,464,999       | 5,598,157     | 16,406,832    | 15,076,326    |
| Total income                                                             |      | 29,821,028      | 28,246,316    | 85,808,551    | 73,536,359    |
| NON MARK-UP / INTEREST EXPENSES                                          |      |                 |               |               |               |
| Operating expenses                                                       | 34   | 17,304,596      | 14,928,254    | 52,312,692    | 44,165,185    |
| Workers' Welfare Fund                                                    |      | 243,797         | 250,265       | 698,151       | 783,613       |
| Other charges                                                            | 35   | 6,835           | 64,238        | 7,947         | 68,224        |
| Total non-markup / interest expenses                                     |      | 17,555,228      | 15,242,757    | 53,018,790    | 45,017,022    |
| Profit before credit loss allowance                                      |      | 12,265,800      | 13,003,559    | 32,789,761    | 28,519,337    |
| Charge of credit loss allowance and write offs - net                     | 36   | 2,253,617       | 1,764,688     | 2,332,451     | 2,122,547     |
| PROFIT BEFORE TAXATION                                                   |      | 10,012,183      | 11,238,871    | 30,457,310    | 26,396,790    |
| Taxation - net                                                           | 37   | 5,014,993       | 6,093,734     | 15,930,725    | 14,446,824    |
| PROFIT AFTER TAXATION                                                    |      | 4,997,190       | 5,145,137     | 14,526,585    | 11,949,966    |
| Basic earnings per share - Rupees                                        | 38   | 1.53            | 1.57          | 4.44          | 3.65          |
| Diluted earnings per share - Rupees                                      | 39   | 1.53            | 1.57          | 4.44          | 3.65          |

The annexed notes 1 to 46 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President

Chairman

Director

Director



**THE BANK OF PUNJAB**

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE PERIOD ENDED SEPTEMBER 30, 2026**

|                                                                                                     | Quarter Ended    |                  | Period Ended     |                   |
|-----------------------------------------------------------------------------------------------------|------------------|------------------|------------------|-------------------|
|                                                                                                     | September 30,    | September 30,    | September 30,    | September 30,     |
|                                                                                                     | 2026             | 2025             | 2026             | 2025              |
|                                                                                                     | Rupees in '000'  |                  |                  |                   |
| Profit after taxation for the period                                                                | 4,997,190        | 5,145,137        | 14,526,585       | 11,949,966        |
| Other comprehensive income / (loss):                                                                |                  |                  |                  |                   |
| Items that may be reclassified to profit and loss account in subsequent periods:                    |                  |                  |                  |                   |
| Movement in surplus / (deficit) on revaluation of debt investments classified as FVOCI - net of tax | (520,305)        | (1,304,130)      | (5,105,870)      | 1,247,637         |
| Items that will not be reclassified to profit and loss account in subsequent periods:               |                  |                  |                  |                   |
| Movement in surplus on revaluation of equity investments classified as FVOCI - net of tax           | (252,035)        | 964,855          | (276,314)        | 831,644           |
| <b>Total comprehensive income for the period</b>                                                    | <b>4,224,850</b> | <b>4,805,862</b> | <b>9,144,401</b> | <b>14,029,247</b> |

The annexed notes 1 to 46 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President

Chairman

Director

Director



**THE BANK OF PUNJAB**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2026**

|                                                                                                                     | Share capital - net |                             | Capital reserves | Statutory reserve | Share deposit money | Surplus / (deficit) - net of tax on revaluation of |                             | Unappropriated profit | Total       |
|---------------------------------------------------------------------------------------------------------------------|---------------------|-----------------------------|------------------|-------------------|---------------------|----------------------------------------------------|-----------------------------|-----------------------|-------------|
|                                                                                                                     | Share capital       | Discount on issue of shares | Share premium    |                   |                     | Investments                                        | Property & equipment / NBAs |                       |             |
|                                                                                                                     | Rupees in '000'     |                             |                  |                   |                     |                                                    |                             |                       |             |
| Balance as on December 31, 2024 - audited                                                                           | 32,715,693          | (263,158)                   | 2,215,040        | 15,411,761        | -                   | 1,013,947                                          | 6,940,423                   | 34,497,439            | 92,531,145  |
| Effect of remeasurement on adoption of IFRS-9 - net of tax                                                          | -                   | -                           | -                | -                 | -                   | 29,198                                             | -                           | -                     | 29,198      |
| Balance as on January 01, 2025 - as restated                                                                        | 32,715,693          | (263,158)                   | 2,215,040        | 15,411,761        | -                   | 1,043,145                                          | 6,940,423                   | 34,497,439            | 92,560,343  |
| Profit after taxation for the period ended September 30, 2025                                                       | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | 11,949,966            | 11,949,966  |
| Other comprehensive income / (loss)                                                                                 | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | -                     | -           |
| Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax              | -                   | -                           | -                | -                 | -                   | 1,247,637                                          | -                           | -                     | 1,247,637   |
| Movement in surplus on revaluation of equity investments classified as FVOCI - net of tax                           | -                   | -                           | -                | -                 | -                   | 831,644                                            | -                           | -                     | 831,644     |
| Total other comprehensive income - net of tax for the period ended September 30, 2025                               | -                   | -                           | -                | -                 | -                   | 2,079,281                                          | -                           | -                     | 2,079,281   |
| Transfer to statutory reserve during the period                                                                     | -                   | -                           | -                | 2,389,993         | -                   | -                                                  | -                           | (2,389,993)           | -           |
| Transfer from surplus on revaluation of equity investments classified as FVOCI to unappropriated profit on disposal | -                   | -                           | -                | -                 | -                   | (707,812)                                          | -                           | 1,474,608             | 766,796     |
| Transfer from surplus on revaluation of fixed assets to unappropriated profit - net of tax                          | -                   | -                           | -                | -                 | -                   | -                                                  | (113,270)                   | 113,270               | -           |
| Transfer from surplus on revaluation of non banking assets to unappropriated profit - net of tax                    | -                   | -                           | -                | -                 | -                   | -                                                  | (794)                       | 794                   | -           |
| Transfer from surplus on revaluation of non banking assets to unappropriated profit on disposal                     | -                   | -                           | -                | -                 | -                   | -                                                  | (92,042)                    | 92,042                | -           |
| Transactions with owners recorded directly in equity:                                                               | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | -                     | -           |
| Final cash dividend - December 31, 2024 declared subsequent to year end at 18% per share                            | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | (5,888,825)           | (5,888,825) |
| Interim cash dividend - June 30, 2025 declared at 10% per share                                                     | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | (3,271,569)           | (3,271,569) |
|                                                                                                                     | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | (9,160,394)           | (9,160,394) |
| Balance as on September 30, 2025 - un-audited                                                                       | 32,715,693          | (263,158)                   | 2,215,040        | 17,801,754        | -                   | 2,414,614                                          | 6,734,317                   | 36,577,732            | 98,195,992  |
| Profit after taxation for the period ended December 31, 2025                                                        | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | 3,987,664             | 3,987,664   |
| Other comprehensive income / (loss):                                                                                | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | -                     | -           |
| Remeasurement loss on defined benefit obligation                                                                    | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | (146,737)             | (146,737)   |
| Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax              | -                   | -                           | -                | -                 | -                   | 1,793,985                                          | -                           | -                     | 1,793,985   |
| Movement in surplus on revaluation of equity investments classified as FVOCI - net of tax                           | -                   | -                           | -                | -                 | -                   | 143,736                                            | -                           | -                     | 143,736     |
| Movement in surplus on revaluation of property and equipment - net of tax                                           | -                   | -                           | -                | -                 | -                   | -                                                  | 1,811                       | -                     | 1,811       |
| Movement in surplus on revaluation of non-banking assets - net of tax                                               | -                   | -                           | -                | -                 | -                   | -                                                  | 9,532                       | -                     | 9,532       |
| Total other comprehensive income - net of tax for the period ended December 31, 2025                                | -                   | -                           | -                | -                 | -                   | 1,937,721                                          | 11,343                      | (146,737)             | 1,802,327   |
| Transfer to statutory reserve during the period                                                                     | -                   | -                           | -                | 797,533           | -                   | -                                                  | -                           | (797,533)             | -           |
| Transfer from surplus on revaluation of equity investments classified as FVOCI to unappropriated profit on disposal | -                   | -                           | -                | -                 | -                   | (141,638)                                          | -                           | 295,079               | 153,441     |
| Transfer from surplus on revaluation of fixed assets to unappropriated profit net of tax                            | -                   | -                           | -                | -                 | -                   | -                                                  | (37,774)                    | 37,774                | -           |
| Transfer from surplus on revaluation of non banking assets to unappropriated profit - net of tax                    | -                   | -                           | -                | -                 | -                   | -                                                  | (246)                       | 246                   | -           |
| Transfer from surplus on revaluation of non banking assets to unappropriated profit on disposal                     | -                   | -                           | -                | -                 | -                   | -                                                  | (225,583)                   | 225,583               | -           |
| Balance as on December 31, 2025 - audited                                                                           | 32,715,693          | (263,158)                   | 2,215,040        | 18,599,287        | -                   | 4,210,697                                          | 6,482,057                   | 40,179,808            | 104,139,424 |
| Impact of adoption of IFRS 09 - net of tax (note 4.1.1)                                                             | -                   | -                           | -                | -                 | -                   | (111,292)                                          | -                           | 590,212               | 478,920     |
| Opening balance as at January 01, 2026 - as restated                                                                | 32,715,693          | (263,158)                   | 2,215,040        | 18,599,287        | -                   | 4,099,405                                          | 6,482,057                   | 40,770,020            | 104,618,344 |
| Profit after taxation for the period ended September 30, 2026                                                       | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | 14,526,585            | 14,526,585  |
| Other comprehensive income / (loss):                                                                                | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | -                     | -           |
| Movement in surplus / (deficit) on revaluation of investments in debt instruments classified as FVOCI - net of tax  | -                   | -                           | -                | -                 | -                   | (5,105,870)                                        | -                           | -                     | (5,105,870) |
| Movement in surplus on revaluation of investments in equity instruments classified as FVOCI - net of tax            | -                   | -                           | -                | -                 | -                   | (276,314)                                          | -                           | -                     | (276,314)   |
| Total other comprehensive loss - net of tax for the period ended September 30, 2026                                 | -                   | -                           | -                | -                 | -                   | (5,382,184)                                        | -                           | -                     | (5,382,184) |
| Transfer to statutory reserve during the period                                                                     | -                   | -                           | -                | 2,905,317         | -                   | -                                                  | -                           | (2,905,317)           | -           |
| Transfer of surplus on revaluation of equity investments classified as FVOCI to unappropriated profit on disposal   | -                   | -                           | -                | -                 | -                   | (318,267)                                          | -                           | 663,056               | 344,789     |
| Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax                | -                   | -                           | -                | -                 | -                   | -                                                  | (107,669)                   | 107,669               | -           |
| Transfer from surplus on revaluation of non banking assets to unappropriated profit - net of tax                    | -                   | -                           | -                | -                 | -                   | -                                                  | (1,224)                     | 1,224                 | -           |
| Transfer from surplus on revaluation of non banking assets to unappropriated profit on disposal                     | -                   | -                           | -                | -                 | -                   | -                                                  | (64,574)                    | 64,574                | -           |
| Transactions with owners recorded directly in equity:                                                               | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | -                     | -           |
| Final cash dividend - December 31, 2025 declared subsequent to year end at 15% per share                            | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | (4,907,354)           | (4,907,354) |
| Interim cash dividend - June 30, 2026 declared at 16% per share                                                     | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | (5,234,511)           | (5,234,511) |
| Share deposit money received during the period                                                                      | -                   | -                           | -                | -                 | 15,600,000          | -                                                  | -                           | -                     | 15,600,000  |
|                                                                                                                     | -                   | -                           | -                | -                 | 15,600,000          | -                                                  | -                           | (10,141,865)          | 5,458,135   |
| Balance as on September 30, 2026 - un-audited                                                                       | 32,715,693          | (263,158)                   | 2,215,040        | 21,504,604        | 15,600,000          | (1,601,046)                                        | 6,308,590                   | 43,085,946            | 119,565,669 |

The annexed notes 1 to 46 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President

Chairman

Director

Director



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**THE BANK OF PUNJAB**  
**UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2026**

| Note | Period Ended          |                       |
|------|-----------------------|-----------------------|
|      | September 30,<br>2026 | September 30,<br>2025 |
|      | Rupees in '000'       |                       |

**CASH FLOW FROM OPERATING ACTIVITIES**

|                        |                   |                   |
|------------------------|-------------------|-------------------|
| Profit before taxation | 30,457,310        | 26,396,790        |
| Less: Dividend income  | (177,749)         | (219,422)         |
|                        | <b>30,279,561</b> | <b>26,177,368</b> |

**Adjustments:**

|                                                                                                                                 |      |                     |                     |
|---------------------------------------------------------------------------------------------------------------------------------|------|---------------------|---------------------|
| Net mark-up / interest income excluding mark-up on lease liability against right of use assets & IFRS-09 adjustments - notional |      | (70,010,463)        | (58,922,435)        |
| Depreciation on property and equipment                                                                                          | 34   | 2,923,445           | 2,462,910           |
| Depreciation on non banking assets acquired in satisfaction of claims                                                           | 34   | 26,048              | 24,219              |
| Depreciation on ijarah assets under IFAS - 2                                                                                    | 34   | 1,484,387           | 484,753             |
| Depreciation on right-of-use assets                                                                                             | 34   | 1,871,201           | 1,631,382           |
| Amortization on intangible assets                                                                                               | 34   | 393,937             | 335,020             |
| Amortization of discount on debt securities - net                                                                               |      | (19,340,361)        | (11,343,902)        |
| Mark-up on lease liability against right of use assets                                                                          | 29   | 1,836,014           | 1,754,825           |
| Unrealized loss / (gain) on revaluation of investments classified as FVTPL                                                      | 31   | 72,788              | (7,510)             |
| Reversal of credit loss allowance against lending to financial institutions                                                     | 36   | (15,969)            | (21,349)            |
| (Reversal) / charge of credit loss allowance on investments                                                                     | 36   | (67,008)            | 584,205             |
| Credit loss allowance on advances                                                                                               | 36   | 2,611,461           | 2,284,655           |
| Charge of credit loss allowance against other assets                                                                            | 36   | 38,300              | 314,658             |
| Reversal of credit loss allowance against off balance sheet obligations                                                         | 36   | (39,476)            | (1,001,968)         |
| Reversal of credit loss allowance against balance with other banks                                                              | 36   | (2,026)             | (3,185)             |
| Reversal of credit loss allowance against balances with treasury banks                                                          | 36   | (89,409)            | (34,469)            |
| IFRS-09 adjustments on advances - notional                                                                                      |      | (2,015,453)         | (1,967,596)         |
| IFRS-09 adjustment on borrowings - notional                                                                                     |      | 788,183             | 675,173             |
| IFRS-09 adjustment on compensation expense - notional                                                                           | 34.1 | 840,800             | 987,448             |
| Workers' Welfare Fund                                                                                                           |      | 698,151             | 783,613             |
| Gain on termination of lease liability against right of use assets                                                              | 33   | (289,729)           | (94,637)            |
| Gain on sale of property and equipment - net                                                                                    | 33   | (63,106)            | (171,895)           |
| Gain on sale of non banking assets acquired in satisfaction of claims - net                                                     | 33   | -                   | (177,888)           |
| Realized loss / (gain) on sale of securities - net                                                                              | 31.1 | 457,345             | (3,600,209)         |
| Net loss on derecognition of financial assets measured at amortised cost                                                        | 32   | 1,103,901           | 783,315             |
| Provision for employees compensated absences                                                                                    |      | 39,707              | 23,308              |
| Provision for gratuity                                                                                                          |      | 519,072             | 395,695             |
|                                                                                                                                 |      | <b>(76,228,260)</b> | <b>(63,821,864)</b> |
|                                                                                                                                 |      | <b>(45,948,699)</b> | <b>(37,644,496)</b> |

**(Increase) / decrease in operating assets:**

|                                                                    |                   |                   |
|--------------------------------------------------------------------|-------------------|-------------------|
| Lendings to financial institutions                                 | 212,438,450       | (4,613,350)       |
| Net investments in securities classified as FVTPL                  | (15,823,417)      | 57,087,239        |
| Advances                                                           | (149,308,272)     | (13,674,211)      |
| Others assets (excluding non-banking assets and markup receivable) | 1,009,768         | (4,406,225)       |
|                                                                    | <b>48,316,529</b> | <b>34,393,453</b> |

**Increase / (decrease) in operating liabilities:**

|                                                                                                         |                      |                    |
|---------------------------------------------------------------------------------------------------------|----------------------|--------------------|
| Bills payable                                                                                           | 1,687,968            | (316,035)          |
| Borrowings                                                                                              | (404,955,379)        | (23,619,789)       |
| Deposits and other accounts                                                                             | (123,840,953)        | 174,817,568        |
| Other liabilities (excluding provision for taxation - net, markup payable and payable to gratuity fund) | 24,350,183           | 14,683,911         |
|                                                                                                         | <b>(502,758,181)</b> | <b>165,565,655</b> |



**THE BANK OF PUNJAB**

**UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) (Continued...)**

**FOR THE PERIOD ENDED SEPTEMBER 30, 2026**

|                                                                             |    | <b>Period Ended</b>           |                               |
|-----------------------------------------------------------------------------|----|-------------------------------|-------------------------------|
|                                                                             |    | <b>September 30,<br/>2026</b> | <b>September 30,<br/>2025</b> |
|                                                                             |    | <b>Rupees in '000'</b>        |                               |
| Payment made to gratuity fund                                               |    | (704,791)                     | (421,347)                     |
| Mark-up / return / interest received                                        |    | 182,910,890                   | 191,983,549                   |
| Mark-up / return / interest paid                                            |    | (132,535,523)                 | (167,572,488)                 |
| Income tax paid                                                             |    | (21,346,912)                  | (10,389,649)                  |
|                                                                             |    | <b>28,323,664</b>             | <b>13,600,065</b>             |
| <b>Net cash (used in) / flow from operating activities</b>                  |    | <b>(472,066,687)</b>          | <b>175,914,677</b>            |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                                  |    |                               |                               |
| Net investments in securities classified as FVOCI                           |    | 541,453,873                   | (162,423,512)                 |
| Net investments in amortized cost securities                                |    | (67,440,964)                  | 1,086,237                     |
| Dividends received                                                          |    | 154,333                       | 205,256                       |
| Investments in property and equipment                                       |    | (4,010,191)                   | (2,777,908)                   |
| Investments in intangible assets                                            |    | (861,665)                     | (590,604)                     |
| Proceeds from sale of property and equipment                                |    | 92,232                        | 186,968                       |
| Proceeds from sale of non banking assets acquired in satisfaction of claims |    | 113,371                       | 500,000                       |
| Investment in subsidiary                                                    |    | (500,000)                     | -                             |
| <b>Net cash flow from / (used in) investing activities</b>                  |    | <b>469,000,989</b>            | <b>(163,813,563)</b>          |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                                  |    |                               |                               |
| Repayment of subordinated debts                                             |    | (3,774)                       | (3,774)                       |
| Share deposit money received                                                |    | 15,600,000                    | -                             |
| Payment of cash dividend                                                    |    | (10,141,854)                  | (9,160,380)                   |
| Payment of lease liability against right of use assets                      |    | (2,746,189)                   | (2,501,464)                   |
| <b>Net cash flow from / (used in) financing activities</b>                  |    | <b>2,708,183</b>              | <b>(11,665,618)</b>           |
| <b>(Decrease) / increase in cash and cash equivalents</b>                   |    | <b>(357,515)</b>              | <b>435,496</b>                |
| Effect of credit loss allowance changes on cash and cash equivalents        |    | 91,435                        | 37,654                        |
| Cash and cash equivalents at beginning of the period                        |    | 108,817,042                   | 103,413,315                   |
| Cash and cash equivalents at end of the period                              |    | <b>108,550,962</b>            | <b>103,886,465</b>            |
| <b>Cash and cash equivalents:</b>                                           |    |                               |                               |
| Cash and balances with treasury banks                                       | 7  | 104,245,808                   | 104,599,534                   |
| Balances with other banks                                                   | 8  | 11,660,635                    | 3,835,200                     |
| Call borrowing                                                              | 19 | (100,000)                     | (2,200,000)                   |
| Overdrawn nostro accounts                                                   | 19 | (7,255,481)                   | (2,348,269)                   |
|                                                                             |    | <b>108,550,962</b>            | <b>103,886,465</b>            |

The annexed notes 1 to 46 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

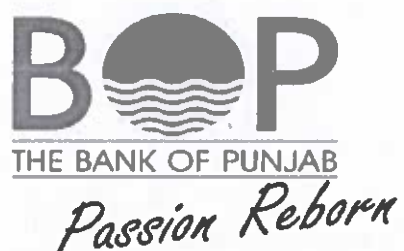
President

Chairman

Director

Director





**CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED SEPTEMBER 30, 2026**

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**THE BANK OF PUNJAB AND ITS SUBSIDIARIES**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2026**

|                                               |      | (Un-audited)<br>September 30,<br>2026 | (Audited)<br>December 31,<br>2025 |
|-----------------------------------------------|------|---------------------------------------|-----------------------------------|
|                                               | Note | Rupees in '000'                       |                                   |
| <b>ASSETS</b>                                 |      |                                       |                                   |
| Cash and balances with treasury banks         | 7    | 104,627,462                           | 111,971,791                       |
| Balances with other banks                     | 8    | 12,373,930                            | 5,626,479                         |
| Lendings to financial institutions            | 9    | 8,999,318                             | 221,421,798                       |
| Investments                                   | 10   | 1,099,600,293                         | 1,548,043,219                     |
| Advances                                      | 11   | 1,027,602,962                         | 882,763,832                       |
| Property and equipment                        | 12   | 31,036,048                            | 29,987,166                        |
| Right-of-use assets                           | 13   | 13,224,612                            | 13,229,973                        |
| Intangible assets                             | 14   | 3,187,927                             | 2,727,709                         |
| Deferred tax assets - net                     | 15   | 17,256,930                            | 7,724,369                         |
| Other assets                                  | 16   | 137,214,198                           | 127,243,450                       |
| <b>Total assets</b>                           |      | <b>2,455,123,680</b>                  | <b>2,950,739,786</b>              |
| <b>LIABILITIES</b>                            |      |                                       |                                   |
| Bills payable                                 | 18   | 10,827,162                            | 9,139,194                         |
| Borrowings                                    | 19   | 219,624,121                           | 624,807,992                       |
| Deposits and other accounts                   | 20   | 1,927,538,355                         | 2,050,947,814                     |
| Lease liabilities                             | 21   | 19,029,720                            | 18,367,358                        |
| Subordinated debts                            | 22   | 30,808,784                            | 30,812,558                        |
| Deferred tax liabilities                      |      | -                                     | -                                 |
| Other liabilities                             | 23   | 128,816,621                           | 113,343,838                       |
| <b>Total liabilities</b>                      |      | <b>2,336,644,763</b>                  | <b>2,847,418,754</b>              |
| <b>NET ASSETS</b>                             |      | <b>118,478,917</b>                    | <b>103,321,032</b>                |
| <b>REPRESENTED BY</b>                         |      |                                       |                                   |
| Share capital - net                           | 24   | 32,452,535                            | 32,452,535                        |
| Reserves                                      |      | 23,803,050                            | 20,897,733                        |
| Share deposit money                           | 25   | 15,600,000                            | -                                 |
| Surplus on revaluation of assets - net of tax | 26   | 4,712,836                             | 10,695,407                        |
| Non controlling interest                      |      | 1,051,241                             | 1,090,389                         |
| Unappropriated profit                         |      | 40,859,255                            | 38,184,968                        |
|                                               |      | <b>118,478,917</b>                    | <b>103,321,032</b>                |

**CONTINGENCIES AND COMMITMENTS**

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The annexed notes 1 to 46 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President

Chairman

Director

Director



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THE BANK OF PUNJAB AND ITS SUBSIDIARIES

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2026

|                                                                          |      | Quarter Ended   |               | Period Ended  |               |
|--------------------------------------------------------------------------|------|-----------------|---------------|---------------|---------------|
|                                                                          |      | September 30,   | September 30, | September 30, | September 30, |
|                                                                          |      | 2026            | 2025          | 2026          | 2025          |
|                                                                          | Note | Rupees in '000' |               |               |               |
| Mark-up / return / interest earned                                       | 28   | 65,404,109      | 67,111,289    | 195,972,600   | 202,125,947   |
| Mark-up / return / interest expensed                                     | 29   | 42,047,193      | 44,450,378    | 126,497,488   | 143,646,794   |
| Net mark-up / interest income                                            |      | 23,356,916      | 22,660,911    | 69,475,112    | 58,479,153    |
| NON MARK-UP / INTEREST INCOME                                            |      |                 |               |               |               |
| Fee and commission income                                                | 30   | 4,448,425       | 3,602,955     | 13,999,542    | 9,976,895     |
| Dividend income                                                          |      | 43,761          | 51,345        | 183,939       | 220,688       |
| Foreign exchange income                                                  |      | 1,600,159       | 908,174       | 3,554,982     | 1,631,427     |
| Income / (loss) from derivatives                                         |      | -               | -             | -             | -             |
| Gain / (loss) on securities - net                                        | 31   | 631,384         | 948,311       | (531,126)     | 3,611,458     |
| Net loss on derecognition of financial assets measured at amortised cost | 32   | (321,729)       | (214,266)     | (1,103,901)   | (783,315)     |
| Other income                                                             | 33   | 130,986         | 338,094       | 444,076       | 510,866       |
| Total non-markup / interest income                                       |      | 6,532,986       | 5,634,613     | 16,547,512    | 15,168,019    |
| Total income                                                             |      | 29,889,902      | 28,295,524    | 86,022,624    | 73,647,172    |
| NON MARK-UP / INTEREST EXPENSES                                          |      |                 |               |               |               |
| Operating expenses                                                       | 34   | 17,467,797      | 15,075,092    | 52,802,851    | 44,538,034    |
| Workers' Welfare Fund                                                    |      | 244,318         | 250,265       | 698,672       | 783,613       |
| Other charges                                                            | 35   | 6,835           | 64,238        | 7,947         | 68,224        |
| Total non-markup / interest expenses                                     |      | 17,718,950      | 15,389,595    | 53,509,470    | 45,389,871    |
| Profit before credit loss allowance                                      |      | 12,170,952      | 12,905,929    | 32,513,154    | 28,257,301    |
| Charge of credit loss allowance and write offs - net                     | 36   | 2,267,268       | 1,731,840     | 2,316,176     | 2,196,591     |
| Share of loss from associated company                                    |      | 716             | -             | 518           | -             |
| PROFIT BEFORE TAXATION                                                   |      | 9,904,400       | 11,174,089    | 30,197,496    | 26,060,710    |
| Taxation - net                                                           | 37   | 5,019,114       | 6,091,951     | 15,941,910    | 14,459,448    |
| PROFIT AFTER TAXATION                                                    |      | 4,885,286       | 5,082,138     | 14,255,586    | 11,601,262    |
| PROFIT ATTRIBUTABLE TO:                                                  |      |                 |               |               |               |
| Equity holders of the Bank                                               |      | 4,921,895       | 5,031,810     | 14,294,734    | 11,512,333    |
| Non controlling interest                                                 |      | (36,609)        | 50,328        | (39,148)      | 88,929        |
|                                                                          |      | 4,885,286       | 5,082,138     | 14,255,586    | 11,601,262    |
| Basic earnings per share - Rupees                                        | 38   | 1.51            | 1.54          | 4.37          | 3.52          |
| Diluted earnings per share - Rupees                                      | 39   | 1.51            | 1.54          | 4.37          | 3.52          |

The annexed notes 1 to 46 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President

Chairman

Director

Director



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**THE BANK OF PUNJAB AND ITS SUBSIDIARIES**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2026**

|                                                                                                     | Quarter Ended   |               | Period Ended  |               |
|-----------------------------------------------------------------------------------------------------|-----------------|---------------|---------------|---------------|
|                                                                                                     | September 30,   | September 30, | September 30, | September 30, |
|                                                                                                     | 2026            | 2025          | 2026          | 2025          |
|                                                                                                     | Rupees in '000' |               |               |               |
| Profit after taxation for the period                                                                | 4,885,286       | 5,082,138     | 14,255,586    | 11,601,262    |
| Other comprehensive income / (loss):                                                                |                 |               |               |               |
| Items that may be reclassified to profit and loss account in subsequent periods:                    |                 |               |               |               |
| Movement in surplus / (deficit) on revaluation of debt investments classified as FVOCI - net of tax | (523,796)       | (1,304,130)   | (5,105,870)   | 1,249,941     |
| Items that will not be reclassified to profit and loss account in subsequent periods:               |                 |               |               |               |
| Movement in surplus on revaluation of equity investments classified as FVOCI - net of tax           | (249,964)       | 967,808       | (273,675)     | 833,732       |
| Total comprehensive income for the period                                                           | 4,111,526       | 4,745,816     | 8,876,041     | 13,684,935    |
| TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:                                                         |                 |               |               |               |
| Equity holders of the parent                                                                        | 4,148,135       | 4,695,488     | 8,915,189     | 13,596,006    |
| Non-controlling interest                                                                            | (36,609)        | 50,328        | (39,148)      | 88,929        |
|                                                                                                     | 4,111,526       | 4,745,816     | 8,876,041     | 13,684,935    |

The annexed notes 1 to 46 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President

Chairman

Director

Director



THE BANK OF PUNJAB AND ITS SUBSIDIARIES  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

|                                                                                                                     | Share capital - net |                             | Capital reserves | Statutory reserve | Share deposit money | Surplus / (deficit) - net of tax on revaluation of |                             | Non controlling interest | Unappropriated profit | Total       |
|---------------------------------------------------------------------------------------------------------------------|---------------------|-----------------------------|------------------|-------------------|---------------------|----------------------------------------------------|-----------------------------|--------------------------|-----------------------|-------------|
|                                                                                                                     | Share capital       | Discount on issue of shares | Share premium    |                   |                     | Investments                                        | Property & equipment / NBAs |                          |                       |             |
|                                                                                                                     | Rupees in '000'     |                             |                  |                   |                     |                                                    |                             |                          |                       |             |
| Balance as on December 31, 2024 - audited                                                                           | 32,715,693          | (263,158)                   | 2,215,040        | 15,495,167        | -                   | 1,011,643                                          | 6,940,423                   | 954,312                  | 33,046,272            | 92,115,392  |
| Effect of remeasurement on adoption of IFRS-9 - net of tax                                                          | -                   | -                           | -                | -                 | -                   | 29,198                                             | -                           | -                        | -                     | 29,198      |
| Balance as on January 01, 2025 - as restated                                                                        | 32,715,693          | (263,158)                   | 2,215,040        | 15,495,167        | -                   | 1,040,841                                          | 6,940,423                   | 954,312                  | 33,046,272            | 92,144,590  |
| Profit after taxation for the period ended September 30, 2025                                                       | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | 88,929                   | 11,512,333            | 11,601,262  |
| Other comprehensive income / (loss):                                                                                |                     |                             |                  |                   |                     |                                                    |                             |                          |                       |             |
| Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax              | -                   | -                           | -                | -                 | -                   | 1,249,941                                          | -                           | -                        | -                     | 1,249,941   |
| Movement in surplus on revaluation of equity investments classified as FVOCI - net of tax                           | -                   | -                           | -                | -                 | -                   | 833,732                                            | -                           | -                        | -                     | 833,732     |
| Total other comprehensive income - net of tax for the period ended September 30, 2025                               | -                   | -                           | -                | -                 | -                   | 2,083,673                                          | -                           | -                        | -                     | 2,083,673   |
| Transfer to statutory reserve during the period                                                                     | -                   | -                           | -                | 2,389,993         | -                   | -                                                  | -                           | -                        | (2,389,993)           | -           |
| Transfer from surplus on revaluation of equity investments classified as FVOCI to unappropriated profit on disposal | -                   | -                           | -                | -                 | -                   | (707,812)                                          | -                           | -                        | 1,474,608             | 766,796     |
| Transfer from surplus on revaluation of fixed assets to unappropriated profit - net of tax                          | -                   | -                           | -                | -                 | -                   | -                                                  | (113,270)                   | -                        | 113,270               | -           |
| Transfer from surplus on revaluation of non banking assets to unappropriated profit - net of tax                    | -                   | -                           | -                | -                 | -                   | -                                                  | (794)                       | -                        | 794                   | -           |
| Transfer from surplus on revaluation of non banking assets to unappropriated profit on disposal                     | -                   | -                           | -                | -                 | -                   | -                                                  | (92,042)                    | -                        | 92,042                | -           |
| Transactions with owners recorded directly in equity:                                                               |                     |                             |                  |                   |                     |                                                    |                             |                          |                       |             |
| Final cash dividend - December 31, 2024 declared subsequent to year end at 18% per share                            | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | -                        | (5,888,825)           | (5,888,825) |
| Interim cash dividend - June 30, 2025 declared at 10% per share                                                     | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | -                        | (3,271,569)           | (3,271,569) |
|                                                                                                                     | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | -                        | (9,160,394)           | (9,160,394) |
| Balance as on September 30, 2025 - un-audited                                                                       | 32,715,693          | (263,158)                   | 2,215,040        | 17,885,160        | -                   | 2,416,702                                          | 6,734,317                   | 1,043,241                | 34,688,932            | 97,435,927  |
| Profit after taxation for the period ended December 31, 2025                                                        | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | 47,148                   | 3,881,624             | 3,928,772   |
| Other comprehensive income / (loss):                                                                                |                     |                             |                  |                   |                     |                                                    |                             |                          |                       |             |
| Remeasurement loss on defined benefit obligation                                                                    | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | -                        | (146,737)             | (146,737)   |
| Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax              | -                   | -                           | -                | -                 | -                   | 1,793,985                                          | -                           | -                        | -                     | 1,793,985   |
| Movement in surplus on revaluation of equity investments classified as FVOCI - net of tax                           | -                   | -                           | -                | -                 | -                   | 144,301                                            | -                           | -                        | -                     | 144,301     |
| Movement in surplus on revaluation of property and equipment - net of tax                                           | -                   | -                           | -                | -                 | -                   | -                                                  | 1,811                       | -                        | -                     | 1,811       |
| Movement in surplus on revaluation of non-banking assets - net of tax                                               | -                   | -                           | -                | -                 | -                   | -                                                  | 9,532                       | -                        | -                     | 9,532       |
| Total other comprehensive income - net of tax for the period ended December 31, 2025                                | -                   | -                           | -                | -                 | -                   | 1,938,286                                          | 11,343                      | -                        | (146,737)             | 1,802,892   |
| Transfer to statutory reserve during the period                                                                     | -                   | -                           | -                | 797,533           | -                   | -                                                  | -                           | -                        | (797,533)             | -           |
| Transfer from surplus on revaluation of equity investments classified as FVOCI to unappropriated profit on disposal | -                   | -                           | -                | -                 | -                   | (141,638)                                          | -                           | -                        | 295,079               | 153,441     |
| Transfer from surplus on revaluation of fixed assets to unappropriated profit - net of tax                          | -                   | -                           | -                | -                 | -                   | -                                                  | (37,774)                    | -                        | 37,774                | -           |
| Transfer from surplus on revaluation of non banking assets to unappropriated profit - net of tax                    | -                   | -                           | -                | -                 | -                   | -                                                  | (246)                       | -                        | 246                   | -           |
| Transfer from surplus on revaluation of non banking assets to unappropriated profit on disposal                     | -                   | -                           | -                | -                 | -                   | -                                                  | (225,583)                   | -                        | 225,583               | -           |
| Balance as on December 31, 2025 - audited                                                                           | 32,715,693          | (263,158)                   | 2,215,040        | 18,682,693        | -                   | 4,213,350                                          | 6,482,057                   | 1,090,389                | 38,184,968            | 103,321,032 |
| Impact of adoption of IFRS 09 - net of tax (note 4.1.1)                                                             | -                   | -                           | -                | -                 | -                   | (111,292)                                          | -                           | -                        | 590,212               | 478,920     |
| Opening balance as at January 01, 2026 - as restated                                                                | 32,715,693          | (263,158)                   | 2,215,040        | 18,682,693        | -                   | 4,102,058                                          | 6,482,057                   | 1,090,389                | 38,775,180            | 103,799,952 |
| Profit after taxation for the period ended September 30, 2026                                                       | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | (39,148)                 | 14,294,734            | 14,255,586  |
| Other comprehensive income / (loss):                                                                                |                     |                             |                  |                   |                     |                                                    |                             |                          |                       |             |
| Movement in surplus / (deficit) on revaluation of investments in debt instruments classified as FVOCI - net of tax  | -                   | -                           | -                | -                 | -                   | (5,105,870)                                        | -                           | -                        | -                     | (5,105,870) |
| Movement in surplus on revaluation of investments in equity instruments classified as FVOCI - net of tax            | -                   | -                           | -                | -                 | -                   | (273,675)                                          | -                           | -                        | -                     | (273,675)   |
| Total other comprehensive loss - net of tax for the period ended September 30, 2026                                 | -                   | -                           | -                | -                 | -                   | (5,379,545)                                        | -                           | -                        | -                     | (5,379,545) |
| Transfer to statutory reserve during the period                                                                     | -                   | -                           | -                | 2,905,317         | -                   | -                                                  | -                           | -                        | (2,905,317)           | -           |
| Transfer of surplus on revaluation of equity investments classified as FVOCI to unappropriated profit on disposal   | -                   | -                           | -                | -                 | -                   | (318,267)                                          | -                           | -                        | 663,056               | 344,789     |
| Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax                | -                   | -                           | -                | -                 | -                   | -                                                  | (107,669)                   | -                        | 107,669               | -           |
| Transfer from surplus on revaluation of non banking assets to unappropriated profit - net of tax                    | -                   | -                           | -                | -                 | -                   | -                                                  | (1,224)                     | -                        | 1,224                 | -           |
| Transfer from surplus on revaluation of non banking assets to unappropriated profit on disposal                     | -                   | -                           | -                | -                 | -                   | -                                                  | (64,574)                    | -                        | 64,574                | -           |
| Transactions with owners recorded directly in equity:                                                               |                     |                             |                  |                   |                     |                                                    |                             |                          |                       |             |
| Final cash dividend - December 31, 2025 declared subsequent to year end at 15% per share                            | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | -                        | (4,907,354)           | (4,907,354) |
| Interim cash dividend - June 30, 2026 declared at 16% per share                                                     | -                   | -                           | -                | -                 | -                   | -                                                  | -                           | -                        | (5,234,511)           | (5,234,511) |
| Share deposit money received during the period                                                                      | -                   | -                           | -                | -                 | 15,600,000          | -                                                  | -                           | -                        | -                     | 15,600,000  |
|                                                                                                                     | -                   | -                           | -                | -                 | 15,600,000          | -                                                  | -                           | -                        | (10,141,865)          | 5,458,135   |
| Balance as on September 30, 2026 - un-audited                                                                       | 32,715,693          | (263,158)                   | 2,215,040        | 21,588,010        | 15,600,000          | (1,595,754)                                        | 6,308,590                   | 1,051,241                | 40,859,255            | 118,478,917 |

The annexed notes 1 to 46 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President

Chairman

Director

Director



**THE BANK OF PUNJAB AND ITS SUBSIDIARIES**  
**CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2026**

|                                                                                                                                 |      | Period Ended          |                       |
|---------------------------------------------------------------------------------------------------------------------------------|------|-----------------------|-----------------------|
|                                                                                                                                 |      | September 30,<br>2026 | September 30,<br>2025 |
|                                                                                                                                 | Note | Rupees in '000'       |                       |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                                                                                      |      |                       |                       |
| Profit before taxation                                                                                                          |      | 30,197,496            | 26,060,710            |
| Less: Dividend income                                                                                                           |      | (183,939)             | (220,688)             |
|                                                                                                                                 |      | <u>30,013,557</u>     | <u>25,840,022</u>     |
| Adjustments:                                                                                                                    |      |                       |                       |
| Net mark-up / interest income excluding mark-up on lease liability against right of use assets & IFRS-09 adjustments - notional |      | (70,092,263)          | (58,950,154)          |
| Depreciation on property and equipment                                                                                          | 34   | 2,954,428             | 2,485,367             |
| Depreciation on non banking assets acquired in satisfaction of claims                                                           | 34   | 26,048                | 24,219                |
| Depreciation on ijarah assets under IFAS - 2                                                                                    | 34   | 1,522,835             | 527,436               |
| Depreciation on right-of-use assets                                                                                             | 34   | 1,886,646             | 1,643,517             |
| Amortization on intangible assets                                                                                               | 34   | 395,666               | 336,915               |
| Amortization of discount on debt securities - net                                                                               |      | (19,340,361)          | (11,343,902)          |
| Mark-up on lease liability against right of use assets                                                                          | 29   | 1,844,421             | 1,763,424             |
| Unrealized loss / (gain) on revaluation of investments classified as FVTPL                                                      | 31   | 74,142                | (7,469)               |
| Reversal of credit loss allowance against lending to financial institutions                                                     | 36   | (15,969)              | (21,349)              |
| (Reversal) / charge of credit loss allowance on investments                                                                     | 36   | (67,008)              | 584,205               |
| Charge of credit loss allowance on advances                                                                                     | 36   | 2,601,173             | 2,364,858             |
| Charge of credit loss allowance against other assets                                                                            | 36   | 33,649                | 308,499               |
| Reversal of credit loss allowance against off balance sheet obligations                                                         | 36   | (39,476)              | (1,001,968)           |
| Reversal of credit loss allowance against balance with other banks                                                              | 36   | (2,026)               | (3,185)               |
| Reversal of credit loss allowance against balances with treasury banks                                                          | 36   | (90,745)              | (34,469)              |
| IFRS-09 adjustments on advances - notional                                                                                      |      | (2,015,453)           | (1,967,596)           |
| IFRS-09 adjustment on borrowings - notional                                                                                     |      | 788,183               | 675,173               |
| IFRS-09 adjustment on compensation expense - notional                                                                           | 34.1 | 840,800               | 987,448               |
| Workers' Welfare Fund                                                                                                           |      | 698,672               | 783,613               |
| Gain on termination of lease liability against right of use assets                                                              | 33   | (289,729)             | (94,637)              |
| Gain on sale of property and equipment - net                                                                                    | 33   | (63,106)              | (171,895)             |
| Gain on sale of non banking assets acquired in satisfaction of claims - net                                                     | 33   | -                     | (177,888)             |
| Realized loss / (gain) on sale of securities - net                                                                              | 31.1 | 456,984               | (3,603,989)           |
| Share of profit from associated company                                                                                         |      | (518)                 | -                     |
| Net loss on derecognition of financial assets measured at amortised cost                                                        | 32   | 1,103,901             | 783,315               |
| Provision for employees compensated absences                                                                                    |      | 39,707                | 23,308                |
| Provision for gratuity                                                                                                          |      | 519,072               | 395,695               |
|                                                                                                                                 |      | <u>(76,230,327)</u>   | <u>(63,691,509)</u>   |
|                                                                                                                                 |      | <u>(46,216,770)</u>   | <u>(37,851,487)</u>   |
| (Increase) / decrease in operating assets:                                                                                      |      |                       |                       |
| Lendings to financial institutions                                                                                              |      | 212,438,450           | (4,516,509)           |
| Net investments in securities classified as FVTPL                                                                               |      | (15,949,631)          | 57,107,902            |
| Advances                                                                                                                        |      | (149,349,885)         | (13,178,589)          |
| Others assets (excluding non-banking assets and markup receivable)                                                              |      | 1,077,104             | (4,730,415)           |
|                                                                                                                                 |      | <u>48,216,038</u>     | <u>34,682,389</u>     |
| Increase / (decrease) in operating liabilities:                                                                                 |      |                       |                       |
| Bills payable                                                                                                                   |      | 1,687,968             | (316,035)             |
| Borrowings                                                                                                                      |      | (404,955,379)         | (23,619,789)          |
| Deposits and other accounts                                                                                                     |      | (123,409,459)         | 175,352,785           |
| Other liabilities (excluding provision for taxation - net, markup payable and payable to gratuity fund)                         |      | 24,321,899            | 14,897,036            |
|                                                                                                                                 |      | <u>(502,354,971)</u>  | <u>166,313,997</u>    |



**THE BANK OF PUNJAB AND ITS SUBSIDIARIES**

**CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) (Continued...)**

**FOR THE PERIOD ENDED SEPTEMBER 30, 2026**

|                                                                             | Period Ended          |                       |
|-----------------------------------------------------------------------------|-----------------------|-----------------------|
|                                                                             | September 30,<br>2026 | September 30,<br>2025 |
|                                                                             | Rupees in '000'       |                       |
| Payment made to gratuity fund                                               | (704,791)             | (421,347)             |
| Mark-up / return / interest received                                        | 183,198,843           | 191,919,812           |
| Mark-up / return / interest paid                                            | (132,571,685)         | (167,526,713)         |
| Income tax paid                                                             | (21,422,680)          | (10,392,506)          |
|                                                                             | 28,499,687            | 13,579,246            |
| <b>Net cash (used in) / flow from operating activities</b>                  | <b>(471,856,016)</b>  | <b>176,724,145</b>    |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                                  |                       |                       |
| Net investments in securities classified as FVOCI                           | 541,465,431           | (162,419,732)         |
| Net investments in amortized cost securities                                | (67,440,964)          | 1,086,237             |
| Dividends received                                                          | 160,523               | 206,522               |
| Investments in property and equipment                                       | (4,032,437)           | (2,942,275)           |
| Investments in intangible assets                                            | (855,884)             | (590,430)             |
| Proceeds from sale of property and equipment                                | 92,232                | 186,968               |
| Proceeds from sale of non banking assets acquired in satisfaction of claims | 113,371               | 500,000               |
| <b>Net cash flow from / (used in) investing activities</b>                  | <b>469,502,272</b>    | <b>(163,972,710)</b>  |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                                  |                       |                       |
| Repayment of subordinated debts                                             | (3,774)               | (3,774)               |
| Share deposit money received                                                | 15,600,000            | -                     |
| Payment of cash dividend                                                    | (10,141,840)          | (9,160,380)           |
| Payment of lease liability against right of use assets                      | (2,773,615)           | (2,511,079)           |
| <b>Net cash flow from / (used in) financing activities</b>                  | <b>2,680,771</b>      | <b>(11,675,233)</b>   |
| <b>Increase in cash and cash equivalents</b>                                | <b>327,027</b>        | <b>1,076,202</b>      |
| Effect of credit loss allowance changes on cash and cash equivalents        | 92,771                | 37,654                |
| Cash and cash equivalents at beginning of the period                        | 109,226,113           | 103,413,315           |
| Cash and cash equivalents at end of the period                              | 109,645,911           | 104,527,171           |
| <b>Cash and cash equivalents:</b>                                           |                       |                       |
| Cash and balances with treasury banks                                       | 7 104,627,462         | 104,856,250           |
| Balances with other banks                                                   | 8 12,373,930          | 4,219,190             |
| Call borrowing                                                              | 19 (100,000)          | (2,200,000)           |
| Overdrawn nostro accounts                                                   | 19 (7,255,481)        | (2,348,269)           |
|                                                                             | 109,645,911           | 104,527,171           |

The annexed notes 1 to 46 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President

Chairman

Director

Director

