



NO. ACCTS-16/2026

26<sup>th</sup> October, 2026

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30-09-2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held today, 26<sup>th</sup> October, 2026, at 12:30 PM, has not recommended any cash dividend or any other benefit.

In compliance with your notice No. PSX/No.062 dated 10<sup>th</sup> January, 2025, we enclose herewith the following:

- Financial Results (including statements of Profit and Loss)
- Statement of Financial Position
- Statement of Changes in Equity
- Statement of Cash Flow

The Quarterly Report of the Company for the first Quarter ended 30<sup>th</sup> September, 2026 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours faithfully,  
for SHAHTAJ TEXTILE LIMITED

  
(JAMIL AHMAD BUTT)  
Company Secretary

Encls: as above.

Where quality & teamwork are a mind set

Shahtaj Textile Limited

Head Office: 19 Dockyard Road, West Wharf, Karachi-74000, Pakistan. Tel: 92-21 32313934-8, 32312834, 32310973

Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate Bhai Pheru. Tel: 92-49 4540429-32, 4540133, Fax: 92-49 4540031

Registered / Marketing Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan. Tel: 92-42 35301596-97, 35313891-92, Fax: 92-42 35301594

E-mails Registered office: jamilbutt@shahtaj.com Marketing office: marketing@shahtaj.com Website: www.shahtaj.com

# Shahtaj Textile Limited

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30,2026

|                                               | Un-audited<br>September 30,<br>2026 | Audited<br>June 30,<br>2026 |
|-----------------------------------------------|-------------------------------------|-----------------------------|
| Note ----- (Rupees in 000) -----              |                                     |                             |
| <b>EQUITY AND LIABILITIES</b>                 |                                     |                             |
| Share capital and reserves                    |                                     |                             |
| Authorized share capital                      |                                     |                             |
| 10,000,000 ordinary shares of Rs. 10 each     | 100,000                             | 100,000                     |
| Issued, subscribed and paid-up capital        | 96,600                              | 96,600                      |
| Revenue reserves                              | 1,879,225                           | 1,820,548                   |
| Surplus on revaluation of plant and machinery | 578,704                             | 593,668                     |
| <b>Total equity</b>                           | <b>2,554,529</b>                    | <b>2,510,816</b>            |
| <b>LIABILITIES</b>                            |                                     |                             |
| <b>Non-current liabilities</b>                |                                     |                             |
| Long-term finance                             | 416,933                             | 425,518                     |
| Deferred liabilities                          | 143,214                             | 136,921                     |
|                                               | 560,147                             | 562,439                     |
| <b>Current liabilities</b>                    |                                     |                             |
| Trade and other payables                      | 656,681                             | 884,367                     |
| Advance from customers - contract liabilities | 45,950                              | 27,851                      |
| Unclaimed dividend                            | 42,618                              | 42,618                      |
| Interest accrued                              | 22,244                              | 13,359                      |
| Short-term borrowings                         | 549,775                             | 407,264                     |
| Current portion of long-term finance          | 143,710                             | 143,710                     |
|                                               | 1,460,978                           | 1,519,169                   |
| <b>Contingencies and Commitments</b>          | 7                                   |                             |
| <b>Total equity and liabilities</b>           | <b>4,575,654</b>                    | <b>4,592,424</b>            |
| <b>ASSETS</b>                                 |                                     |                             |
| <b>Non-current assets</b>                     |                                     |                             |
| Property, plant and equipment                 | 2,210,170                           | 2,266,990                   |
| Long-term loans                               | 275                                 | -                           |
| Long-term deposits                            | 35,762                              | 35,762                      |
|                                               | 2,246,207                           | 2,302,752                   |
| <b>Current assets</b>                         |                                     |                             |
| Stores, spares and loose tools                | 72,428                              | 70,179                      |
| Stock-in-trade                                | 1,188,038                           | 1,265,148                   |
| Trade debts                                   | 794,848                             | 618,033                     |
| Loans and advance                             | 12,317                              | 9,614                       |
| Trade deposits and prepayments                | 9,044                               | 3,275                       |
| Taxation - net                                | 100,012                             | 94,789                      |
| Other receivables                             | 4,474                               | 6,196                       |
| Short term investment                         | 51,013                              | 51,013                      |
| Sales tax refundable                          | 83,623                              | 104,159                     |
| Cash and bank balances                        | 13,650                              | 67,266                      |
|                                               | 2,329,447                           | 2,289,672                   |
| <b>Total assets</b>                           | <b>4,575,654</b>                    | <b>4,592,424</b>            |

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

# Shahtaj Textile Limited

## STATEMENT OF PROFIT OR LOSS ACCOUNT

### FOR THE QUARTER ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

|                                            |            | September 30,<br>2026 | September 30,<br>2025 |
|--------------------------------------------|------------|-----------------------|-----------------------|
|                                            | Note ----- | (Rupees in 000)       | -----                 |
| Revenue from contract with customers - net | 9          | 1,499,260             | 1,658,985             |
| Cost of goods sold                         |            | <u>(1,320,968)</u>    | <u>(1,464,166)</u>    |
| Gross profit                               |            | 178,292               | 194,819               |
| Distribution expenses                      |            | (30,804)              | (29,224)              |
| Administrative expenses                    |            | (48,832)              | (44,449)              |
| Other operating expenses                   |            | (5,241)               | (6,829)               |
| Finance cost                               | 10         | (33,417)              | (39,061)              |
|                                            |            | <u>(118,294)</u>      | <u>(119,563)</u>      |
|                                            |            | 59,998                | 75,256                |
| Other income                               |            | 2,672                 | 3,035                 |
| <b>Profit before levies &amp; taxes</b>    |            | <u>62,670</u>         | <u>78,291</u>         |
| Levies                                     | 11         | (18,957)              | (20,978)              |
| <b>Profit before taxation</b>              |            | 43,713                | 57,313                |
| Taxation                                   | 11         | -                     | -                     |
| <b>Profit for the period</b>               |            | <u>43,713</u>         | <u>57,313</u>         |
|                                            |            | ----- (Rupees ) ----- |                       |
| Earnings per share - basic and diluted     |            | <u>4.53</u>           | <u>5.93</u>           |

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

# Shahtaj Textile Limited

## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

### FOR THE QUARTER ENDED SEPTEMBER 30, 2026

(UN-AUDITED)

|                                                                                                                |                                              | Revenue reserves |                          | Capital reserve                                        |                  |
|----------------------------------------------------------------------------------------------------------------|----------------------------------------------|------------------|--------------------------|--------------------------------------------------------|------------------|
|                                                                                                                | Issued,<br>Subscribed and<br>Paid up Capital | General          | Unappropriated<br>profit | Surplus on<br>revaluation of<br>plant and<br>machinery | Total            |
|                                                                                                                | (Rupees in '000)                             |                  |                          |                                                        |                  |
| Balance as at July 01, 2025                                                                                    | 96,600                                       | 1,150,000        | 460,671                  | 662,664                                                | 2,369,935        |
| <b>Total comprehensive income for the period<br/>ended September 30,2025</b>                                   |                                              |                  |                          |                                                        |                  |
| Profit after taxation                                                                                          | -                                            | -                | 57,313                   | -                                                      | 57,313           |
| Other comprehensive income                                                                                     | -                                            | -                | -                        | -                                                      | -                |
|                                                                                                                | -                                            | -                | 57,313                   | -                                                      | 57,313           |
| Transferred from surplus on revaluation of<br>plant and machinery on account of:<br>- incremental depreciation | -                                            | -                | 16,703                   | (16,703)                                               | -                |
| Transferred to general reserve                                                                                 | -                                            | 40,000           | (40,000)                 | -                                                      | -                |
| <b>Balance as at September 30, 2025</b>                                                                        | <u>96,600</u>                                | <u>1,190,000</u> | <u>494,687</u>           | <u>645,961</u>                                         | <u>2,427,248</u> |
| Balance as at July 01, 2026                                                                                    | 96,600                                       | 1,190,000        | 630,548                  | 593,668                                                | 2,510,816        |
| <b>Total comprehensive income for the period<br/>ended September 30,2026</b>                                   |                                              |                  |                          |                                                        |                  |
| Profit after taxation                                                                                          | -                                            | -                | 43,713                   | -                                                      | 43,713           |
| Other comprehensive income                                                                                     | -                                            | -                | -                        | -                                                      | -                |
|                                                                                                                | -                                            | -                | 43,713                   | -                                                      | 43,713           |
| Transferred from surplus on revaluation of<br>plant and machinery on account of:<br>- incremental depreciation | -                                            | -                | 14,964                   | (14,964)                                               | -                |
| Transferred to general reserve                                                                                 | -                                            | 60,000           | (60,000)                 | -                                                      | -                |
| <b>Balance as at September 30, 2026</b>                                                                        | <u>96,600</u>                                | <u>1,250,000</u> | <u>629,225</u>           | <u>578,704</u>                                         | <u>2,554,529</u> |

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

# Shahtaj Textile Limited

## CONDENSED INTERIM CASH FLOW STATEMENT

### FOR THE QUARTER ENDED SEPTEMBER 30, 2026

|                                                                         | September 30,<br>2026       | September 30,<br>2025 |
|-------------------------------------------------------------------------|-----------------------------|-----------------------|
|                                                                         | ----- (Rupees in 000) ----- |                       |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                             |                             |                       |
| Profit before taxation                                                  | 43,713                      | 57,313                |
| Adjustments for:                                                        |                             |                       |
| Depreciation                                                            | 57,107                      | 54,884                |
| Finance cost                                                            | 33,417                      | 39,061                |
| Loss/(gain) on disposal of property, plant and equipment                | 30                          | (463)                 |
| Provision for gratuity & leave encashment                               | 9,247                       | 8,975                 |
| Interest income                                                         | (1,241)                     | (2,572)               |
| Levies                                                                  | 18,957                      | 20,978                |
| Operating cash flows before movements in working capital                | 161,230                     | 178,176               |
| <b>(Increase) / decrease in current assets</b>                          |                             |                       |
| Stores, spares and loose tools                                          | (2,251)                     | (49,694)              |
| Stock-in-trade                                                          | 77,111                      | (4,559)               |
| Trade debts                                                             | (176,814)                   | (129,879)             |
| Loans and advances                                                      | (2,712)                     | (23,454)              |
| Trade deposits and prepayments                                          | (5,768)                     | (24,987)              |
| Other receivables                                                       | 585                         | 138                   |
| Sales tax refundable                                                    | 20,536                      | 1,305                 |
|                                                                         | (89,313)                    | (231,130)             |
| <b>Increase / (decrease) in current liabilities</b>                     |                             |                       |
| Trade and other payables                                                | (224,229)                   | 36,877                |
| Advance from customers - contract liabilities                           | 18,098                      | 11,650                |
|                                                                         | (206,131)                   | 48,527                |
| <b>Cash used in operations</b>                                          | (134,214)                   | (4,427)               |
| Gratuity and leave encashment paid                                      | (6,398)                     | (9,011)               |
| Finance cost paid                                                       | (24,531)                    | (31,200)              |
| Income taxes and Levies paid                                            | (24,181)                    | (30,986)              |
| <b>Net cash used in operating activities</b>                            | (189,324)                   | (75,624)              |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                             |                             |                       |
| Purchase of property, plant and equipment                               | (355)                       | (121,601)             |
| Proceeds from disposal of property, plant and equipment                 | 35                          | 1,644                 |
| Long-term loans                                                         | (275)                       | (557)                 |
| Interest received during the period                                     | 2,378                       | 3,889                 |
| <b>Net cash generated from /(used in) investing activities</b>          | 1,783                       | (116,625)             |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                             |                             |                       |
| Repayments of long-term finance                                         | (8,588)                     | (8,587)               |
| Short term borrowings obtained/ (paid) - net                            | 13,933                      | (56,734)              |
| <b>Net cash generated from /(used in) financing activities</b>          | 5,345                       | (65,321)              |
| <b>Net decrease in cash and cash equivalents</b>                        | (182,196)                   | (257,570)             |
| <b>Cash and cash equivalents at the beginning of the period</b>         | (168,237)                   | (339,566)             |
| <b>Cash and cash equivalents at the end of the Period</b>               | (350,433)                   | (597,136)             |
| <b>Short-term borrowings- Running finances under markup arrangement</b> | (364,083)                   | (668,396)             |
| <b>Cash and bank balances</b>                                           | 13,650                      | 71,260                |
|                                                                         | (350,433)                   | (597,136)             |

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.