



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. DSU-19, Sector II, Pakistan Steel Estate,
Bin Qasim, Karachi 75010, Pakistan.
Tel : (92-21) 34740100/03028674683-9
E-mail : loads@cyber.net.pk
Website : www.loads-group.pk



October 26, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, October 26, 2026 at 12:30 p.m. at Plot No. DSU-19, Sector II, Pakistan Steel Industrial Estate Bin Qasim, Karachi, the registered office of the Company, considered the financial results of the Company for quarter ended September 30, 2026 and recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL

The unconsolidated and consolidated financial results of the Company are attached as Annexure A and B respectively.

The quarterly report of the Company for the quarter ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours' faithfully,
for Loads Limited

Babar Saleem
Company Secretary



Cc: **Executive Director/HOD Offsite II Department**
Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad



Loads Limited
Condensed Unconsolidated Interim Statement of Financial Position (Un-audited)
As at 30 September 2026

Annexure A

ASSETS

Non-current assets

Property, plant and equipment
Long term investments
Long term deposit and prepayment
Long term loans
Deferred tax assets

Current assets

Stores, spares and loose tools
Stock-in-trade
Trade debts - net
Loans and advances
Deposits, prepayments and other receivables
Due from related parties
Taxation - net
Short term investments
Cash and bank balances

Total assets

EQUITY AND LIABILITIES

Share capital and reserves

Authorised share capital
400,000,000 ordinary shares of Rs. 10 each

Issued, subscribed and paid-up capital
Share premium
Fair value reserve
Unappropriated profit

LIABILITIES

Non-current liabilities

Lease liabilities
Defined benefit obligation - net

Current liabilities

Current maturity of lease liabilities
Current portion of long term loans
Short term borrowings
Due to related parties
Trade and other payables
Unclaimed dividend
Accrued mark-up and profit

Total equity and liabilities

Note	30 September 2026 (Un-audited)	30 June 2026 (Audited)
	(Rupees)	(Rupees)
7	579,883,006	589,572,282
8.1	300,000,000	300,000,000
	235,387,642	245,311,171
	6,962,924	7,901,964
	1,709,934,533	1,670,796,001
	2,832,168,105	2,813,581,418
9	40,546,106	44,895,091
10	1,629,918,981	1,642,666,697
11	904,351,207	691,186,424
12	233,928,472	191,708,276
	141,047,392	129,036,432
	3,217,496,957	3,104,500,489
	138,982,318	177,115,208
8.2	80,923,123	205,652,183
13	212,873,020	235,950,022
	6,600,067,576	6,422,710,822
	9,432,235,681	9,236,292,240
	4,000,000,000	4,000,000,000
17	3,712,500,000	3,712,500,000
	1,307,186,612	1,307,186,612
	24,867	29,621
	1,484,058,217	1,294,471,192
	6,503,769,696	6,314,187,425
	73,661,587	84,622,918
	22,035,360	23,185,360
	95,696,947	107,808,278
14	32,027,312	31,298,513
	8,305,739	17,591,266
15	922,829,835	1,022,904,295
16	244,907,158	237,463,476
	1,586,941,697	1,465,624,258
	3,508,430	3,508,732
	34,248,867	35,905,997
	2,832,769,038	2,814,296,537
	9,432,235,681	9,236,292,240



Signature



Loads Limited

Condensed Unconsolidated Interim Statement of Profit or Loss Account (Un-audited)

For the three months period ended 30 September 2026

		For the three months period ended	
		30 September 2026	30 September 2025
		(Rupees)	
	Note		
Revenue from contracts with customers- net	20	2,087,720,118	1,986,313,987
Cost of revenue	21	(1,635,472,881)	(1,548,954,274)
Gross profit		452,247,237	437,359,713
Administrative, selling and general expenses		(113,297,546)	(102,013,309)
		338,949,691	335,346,404
ECL against mark-up receivable - HAWL		(105,779,817)	(100,991,136)
Other expenses		(22,999,093)	(19,288,969)
Other income	22	148,418,420	114,500,768
Operating profit		358,589,201	329,567,067
Finance costs		(57,657,414)	(77,180,413)
Profit before income taxes		300,931,787	252,386,654
Taxation		(111,344,762)	(98,565,715)
Profit for the period		189,587,025	153,820,939
Earnings per share - basic and diluted			(Restated)
	23	0.51	0.57



Signature



Loads Limited
Condensed Unconsolidated Interim Statement of Changes in Equity (Un-audited)
For the three months period ended 30 September 2026

	Share capital	Capital reserve	Revenue reserve		
	Issued, subscribed and paid up capital	Share premium	Fair value reserve	Unappropriated profit	Total equity
	(Rupees)				
Balance as at 30 June 2025 (audited)	2,512,500,000	1,070,065,433	28,641	734,713,137	4,317,307,211
Total comprehensive income for the three months period ended 30 September 2025					
Profit for the period	-	-	-	153,820,939	153,820,939
Other comprehensive income - net of tax	-	-	1,672	-	1,672
	-	-	1,672	153,820,939	153,822,611
Balance as at 30 September 2025	2,512,500,000	1,070,065,433	30,313	888,534,076	4,471,129,822
Balance as at 1 July 2026 (audited)	3,712,500,000	1,307,186,612	29,621	1,294,471,192	6,314,187,425
Total comprehensive income for the three months period ended 30 September 2026					
Profit for the period	-	-	-	189,587,025	189,587,025
Other comprehensive income - net of tax	-	-	(4,754)	-	(4,754)
	-	-	(4,754)	189,587,025	189,582,271
Balance as at 30 September 2026	3,712,500,000	1,307,186,612	24,867	1,484,058,217	6,503,769,696

Signature

**Loads Limited****Condensed Unconsolidated Interim Statement of Cash Flows (Un-audited)****For the three months period ended 30 September 2026****For the three months period ended****30 September
2026****30 September
2025****(Rupees)****CASH FLOWS FROM OPERATING ACTIVITIES****Note**

Profit before income taxes

300,931,787**252,386,654****Adjustments for**

Depreciation

18,193,258**11,521,662**

Finance cost

47,408,920**51,946,483**

Finance lease charges

4,444,871**342,080**

Mark-up income on loan to subsidiaries

(142,778,654)**(112,962,370)**

ECL against receivable from HAWL

105,779,817**100,991,136**

Unrealized gain on re-measurement of investment classified as at FVTPL

(275,694)**(389,140)****333,704,305****303,836,505****Working capital changes**

(Increase) / decrease in current assets

Stores and spares and loose tools

4,348,985**(10,600,537)**

Stock-in-trade

12,747,716**(202,428,621)**

Trade debts

(213,164,783)**(128,786,534)**

Due from related parties

(66,074,104)**(125,877,096)**

Loans and advances

(41,281,156)**121,856,688**

Deposits, prepayments and other receivables

(12,010,960)**(34,663,466)****(315,434,302)****(380,499,566)**

Increase / (Decrease) in current liabilities

Trade and other payables

120,167,439**(115,745,049)****Cash generated from / (used in) operations****138,437,442****(192,408,110)**

Income tax paid

(112,350,404)**(68,677,541)****Net cash generated from / (used in) operating activities****26,087,038****(261,085,651)****CASH FLOWS FROM INVESTING ACTIVITIES**

Acquisition of property, plant and equipment

(8,503,982)**(5,132,875)**

Disposal of investment

125,000,000**-****Net cash generated from / (used in) investing activities****116,496,018****(5,132,875)****CASH FLOWS FROM FINANCING ACTIVITIES**

Lease rentals paid

(14,677,403)**(2,810,662)**

Finance cost paid

(41,622,368)**(16,017,560)**

Long term loans paid - net

(9,285,827)**(52,147,722)**

Loan paid to director - net

-**(13,000,000)**

Short term borrowing received - net

56,055,386**(48,433,441)**

Islamic certificate - Sukuk

-**750,000,000****Net cash (used in) / generated from financing activities****(9,530,212)****617,590,615****Net increase in cash and cash equivalents during the period****133,052,844****351,372,089**

Cash and cash equivalents at beginning of the period

(179,575,802)**(293,325,287)**

Cash and cash equivalents at end of the period

(46,522,958)**58,046,802***Signature*



Annexure B

Loads Limited
Condensed Interim Consolidated Statement of Financial Position
As at 30 September 2026

ASSETS

Non-current assets

Property, plant and equipment
Long term loans
Deferred tax assets

Current assets

Stores, spares and loose tools
Stock-in-trade
Trade debts - net
Loans and advances
Due from related party
Deposits, prepayments and other receivables
Taxation - net
Short term investments
Cash and bank balances

Total assets

EQUITY AND LIABILITIES

Share capital and reserves

Authorised capital

400,000,000 (30 June 2026: 400,000,000) ordinary shares
of Rs.10/- each

Issued, subscribed and paid up capital

Share premium

Fair value reserve

Accumulated profit

Equity attributable to owners of Parent Company

Non-Controlling Interest

LIABILITIES

Non-current liabilities

Lease liabilities

Defined benefit obligation - net

Current liabilities

Current maturity of lease liabilities

Current portion of long term loans

Short term borrowings

Trade and other payables

Due to related parties

Unclaimed dividend

Accrued mark-up and profit

Total equity and liabilities

Note	30 September 2026 (Un-audited) (Rupees)	30 June 2026 (Audited) (Rupees)
3	3,958,567,911 6,962,924 20,442,349 3,985,973,184	3,972,285,462 7,901,964 20,442,349 4,000,629,775
	52,347,310 1,629,918,982 904,351,207 241,413,251 1,150,380 153,114,773 304,266,978 80,923,123 237,909,920 3,605,395,924 7,591,369,108	58,409,961 1,642,666,697 691,186,424 197,367,034 1,150,380 135,480,859 330,016,463 205,652,183 274,550,773 3,536,480,774 7,537,110,549
	4,000,000,000 3,712,500,000 1,307,186,612 24,867 425,206,918 5,444,918,397	4,000,000,000 3,712,500,000 1,307,186,612 29,621 293,928,178 5,313,644,411
	(1,118,539,382) 4,326,379,015	(1,079,793,433) 4,233,850,978
	73,661,587 22,035,360 95,696,947	84,622,918 23,123,268 107,746,186
	32,027,312 181,979,608 922,829,835 1,721,511,491 266,956,029 3,508,430 40,480,441 3,169,293,146 7,591,369,108	31,298,513 234,683,604 1,022,904,295 1,600,278,939 259,512,347 3,508,732 43,326,955 3,195,513,385 7,537,110,549





Loads Limited
Condensed Interim Consolidated Profit or Loss (Un-audited)
For the three months period ended 30 September 2026

	Note	For the three months period ended	
		30 September 2026	30 September 2025
		----- (Rupees) -----	
Revenue from contracts with customers- net		2,087,720,118	1,986,313,987
Cost of revenue	6	(1,644,164,391)	(1,554,451,423)
Gross profit		443,555,727	431,862,564
Administrative, selling and general expenses		(119,440,550)	(107,754,303)
Other expenses		(22,999,093)	(19,288,969)
Other income		5,656,324	1,565,300
Operating profit		306,772,408	306,384,592
Finance costs		(63,756,323)	(89,475,317)
Profit before income taxes		243,016,085	216,909,275
Taxation		(150,483,294)	(139,293,064)
Profit for the period		92,532,791	77,616,211
Profit / (loss) attributable to:			
Owners of the Parent Company		131,278,740	112,089,243
Non-controlling interest		(38,745,949)	(34,473,032)
		92,532,791	77,616,211
Earning per share - basic and diluted		0.35	(Re-stated) 0.41



Signature



Loads Limited

Condensed Interim Consolidated Statement of Changes in Equity (Un-audited)

For the three months period ended 30 September 2026

	Share Capital Issued, subscribed and paid up	Capital Reserve Share premium	Revenue Reserve		Non Controlling Interests	Total Equity
			Fair value reserve	Unappropriated profit/(loss)		
			(Rupees)			
Balance as at 30 June 2025 (Audited)	2,512,500,000	1,070,065,433	28,641	(119,405,619)	(934,298,584)	2,528,889,871
<i>Total comprehensive income for the period ended 30 September 2025</i>						
Profit / (loss) for the period	-	-	-	112,089,243	(34,473,032)	77,616,211
Other comprehensive income	-	-	1,672	-	-	1,672
	-	-	1,672	112,089,243	(34,473,032)	77,617,883
Balance as at 30 September 2025	2,512,500,000	1,070,065,433	30,313	(7,316,376)	(968,771,616)	2,606,507,754
Balance as at 01 July 2026 (audited)	3,712,500,000	1,307,186,612	29,621	293,928,178	(1,079,793,433)	4,233,850,978
<i>Total comprehensive income for the period ended 30 September 2026</i>						
Profit / (loss) for the period	-	-	-	131,278,740	(38,745,949)	92,532,791
Other comprehensive income - net of tax	-	-	(4,754)	-	-	(4,754)
	-	-	(4,754)	131,278,740	(38,745,949)	92,528,037
Balance as at 30 September 2026	3,712,500,000	1,307,186,612	24,867	425,206,918	(1,118,539,382)	4,326,379,015





Loads Limited
Condensed Interim Consolidated Statement of Cash Flows (Un-audited)
For the three months period ended 30 September 2026

	30 September 2026	30 September 2025
Note	(Rupees)	
Profit before income taxes	243,016,085	216,909,275
Adjustment for		
Depreciation	20,931,868	14,272,532
Finance cost	53,507,829	83,794,774
Finance lease charges	4,444,871	342,087
Equity investments at FVTPL - net change in fair value	(275,694)	(389,140)
	321,624,959	314,929,528
Working capital changes		
(Increase) / decrease in current assets		
Stores, spares and loose tools	6,062,651	(9,420,860)
Stock-in-trade	12,747,715	(202,428,621)
Trade debts	(213,164,783)	(128,786,534)
Loans and advances	(43,107,177)	112,147,037
Deposits, prepayments and other receivables	(17,633,914)	(37,812,799)
	(255,095,508)	(266,301,777)
Increase / (decrease) in current liabilities		
Trade and other payables	120,144,644	(106,203,674)
Cash generated from / (used in) operations	186,674,095	(57,575,923)
Income tax paid - net	(123,452,592)	(86,196,845)
Net cash generated from / (used in) operating activities	63,221,503	(143,772,768)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(8,503,982)	(5,132,875)
Disposal of investment	125,000,000	-
Net cash generated from / (used in) investing activities	116,496,018	(5,132,875)
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease rentals paid	(14,677,403)	(2,810,662)
Finance costs paid	(48,902,515)	(49,031,407)
Long term loans paid - net	(52,703,996)	(135,196,880)
Short term borrowing received - net	56,055,386	701,566,559
Loan paid to director - net	-	(13,000,000)
Net cash (used in) / generated from financing activities	(60,228,528)	501,527,610
Net increase in cash and cash equivalents	119,488,993	352,621,967
Cash and cash equivalents at beginning of the period	(140,975,051)	(268,378,984)
Cash and cash equivalents at end of the period	(21,486,058)	84,242,983



Signature