



ALTERN ENERGY LIMITED

Descon Headquarters:

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October 26, 2026

AEL/BOD/07/26

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi:

Subject: **Financial Results For The Period Ended 30-09-2026**

Dear Sir,

We have to inform you that the Board of Directors Altern Energy Limited in their meeting held on Monday, October 26 2026, at 12:00 pm has recommended the following:

DIVIDEND-	NIL
BONUS SHARES-	NIL
RIGHT SHARES-	NIL

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**

Following Statements are attached as: Annexure-A (Unconsolidated)

1. Standalone Statements of Financial Position
2. Standalone Statements of Profit and Loss
3. Standalone Statement of Changes in Equity
4. Standalone Statements of Cash Flows

Annexure-B (Consolidated)

1. Consolidated Statements of Financial Position
2. Consolidated Statements of Profit and Loss
3. Consolidated Statement of Changes in Equity
4. Consolidated Statements of Cash Flows

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,
For Altern Energy Limited

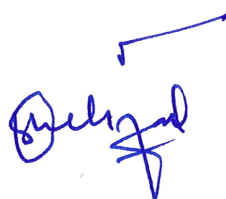

(SALMAN ALI)
COMPANY SECRETARY

ALTERN ENERGY LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

	Un-Audited September 30, 2026 (Rupees in thousand)	Audited June 30, 2026 (Rupees in thousand)
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital		
400,000,000 (June 30, 2026: 400,000,000) ordinary shares of Rs. 10 each	4,000,000	4,000,000
Issued, subscribed and paid up share capital		
363,380,000 (June 30, 2026: 363,380,000) ordinary shares of Rs. 10 each	3,633,800	3,633,800
Capital reserve: Share premium	41,660	41,660
Revenue reserve: Accumulated loss	(66,889)	(35,394)
	3,605,571	3,640,066
NON-CURRENT LIABILITIES		
Employee benefit obligations	17,916	16,893
CURRENT LIABILITIES		
Trade and other payables	17,695	3,366
Unclaimed dividends	4,099	4,099
Provision for taxation - net	9,001	8,553
	30,795	21,018
CONTINGENCIES AND COMMITMENTS		
	3,654,282	3,677,977
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment		
Intangible assets	20,292	21,308
Long term investment	21	30
Long term security deposits	3,204,510	3,204,510
	175	175
	3,224,998	3,226,023
CURRENT ASSETS		
Stores and spares	11,250	11,250
Trade debts - secured	-	-
Loans, advances, prepayments and other receivables	49,807	48,678
Short term investments	73,135	102,127
Bank balances	5,758	565
	139,950	162,620
Non-current assets held for sale	289,334	289,334
	3,654,282	3,677,977

ALTERN ENERGY LIMITED**CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)****FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2026**

	September 30, 2026	September 30, 2025
	(Rupees in thousand)	
Revenue	-	34,225
Direct costs	(11,181)	(61,375)
Gross Loss	(11,181)	(27,150)
Administrative expenses	(25,126)	(13,608)
Other income	2,441	2,239
Finance cost	(4)	(2,464)
Loss before income tax and final tax	(33,871)	(40,982)
Taxation - final tax	(521)	(314)
Loss before income tax for the period	(34,392)	(41,296)
Taxation - income tax	(103)	(133)
Loss for the period	(34,495)	(41,430)
Loss per share - basic and diluted - Rupees	(0.09)	(0.11)

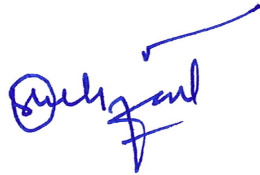


ALTERN ENERGY LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

	Capital reserve		Revenue reserve	
	Share	Share	Un-appropriated	
	capital	premium	profit	Total
	(Rupees in thousand)			
Balance as on July 01, 2025 (Audited)	3,633,800	41,660	192,002	3,867,462
Loss for the period	-	-	(41,430)	(41,430)
Other comprehensive income / (loss) for the period	-	-	-	-
Total comprehensive loss for the period	-	-	(41,430)	(41,430)
Total contributions by and distributions to owners of the Company recognized directly in equity:				
Balance as on September 30, 2025 (Un-audited)	3,633,800	41,660	150,572	3,826,032
Balance as on July 01, 2026 (Audited)	3,633,800	41,660	(35,394)	3,640,066
Loss for the period	-	-	(34,495)	(34,495)
Other comprehensive income / (loss) for the period	-	-	-	-
Total comprehensive loss for the period	-	-	(34,495)	(34,495)
Total contributions by and distributions to owners of the Company recognized directly in equity:	-	-	-	-
Balance as on September 30, 2026 (Un-audited)	3,633,800	41,660	(69,889)	3,605,571



ALTERN ENERGY LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash used in operations	(26,058)	(53,593)
Finance costs paid	(4)	(2,464)
Income tax and final tax paid	(177)	(92)
	(181)	(2,556)
Net cash outflow from operating activities	(26,239)	(56,149)
CASH FLOWS FROM INVESTING ACTIVITIES		
Profit on short term investments received	2,085	1,780
Profit on bank deposits received	356	10
Net cash inflow from investing activities	2,441	1,790
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	(571,044)
Net cash outflow from financing activities	-	(571,044)
Net decrease in cash and cash equivalents	(23,798)	(625,403)
Cash and cash equivalents at beginning of the period	102,691	815,641
Cash and cash equivalents at the end of the period	78,893	190,238

✓
S. K. Singh

ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

	Un-Audited September 30, 2026	Audited June 30, 2026
(Rupees in thousand)		
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital	4,000,000	4,000,000
400,000,000 (June 30, 2026: 400,000,000) ordinary shares of Rs 10 each		
Issued, subscribed and paid up share capital	3,633,800	3,633,800
363,380,000 (June 30, 2025: 363,380,000) ordinary shares of Rs 10 each	41,660	41,660
Capital reserve: Share premium	2,280,193	2,269,811
Revenue reserve: Un-appropriated profits	5,955,653	5,945,271
Attributable to owners of the Parent Company		
Non-controlling interests	3,050,126	3,013,883
Total equity	9,005,779	8,959,154
NON-CURRENT LIABILITIES		
Long term loan - unsecured	429,000	429,000
Employees' benefit obligations	20,976	19,663
Deferred taxation	65,619	54,424
	515,595	503,087
CURRENT LIABILITIES		
Trade and other payables	89,980	134,484
Current portion of long term loan - unsecured	143,000	143,000
Interest accrued on long term loan - unsecured	29,131	10,692
Unclaimed dividends	4,099	4,099
Dividend Payable	23,883	23,883
Provision for taxation	8,999	
	299,092	316,158
CONTINGENCIES AND COMMITMENTS		
	9,820,466	9,778,399
	9,820,466	9,778,399

Un-Audited
September 30,
2026
(Rupees in thousand)

Audited
June 30,
2026
(Rupees in thousand)

ASSETS

NON-CURRENT ASSETS

Property, plant and equipment
Intangible assets
Long term security deposits

25,475
21
275
25,771
27,110

26,805
30
275
27,110

CURRENT ASSETS

Store, spares & loose tools
Trade debts
Loans, advances, prepayments
and other receivables
Short term investments
Bank balances

11,250
-
1,723,118
7,718,308
52,685
9,505,361

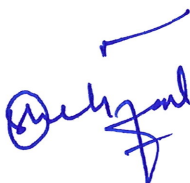
11,250
-
1,756,501
7,606,642
87,562
9,461,955

Non-current assets held for sale

289,334
289,334

ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	(Rupees in thousand)	
Revenue	-	454,357
Direct costs	(11,181)	(505,513)
Gross loss	<u>(11,181)</u>	<u>(51,156)</u>
Administrative expenses	(56,619)	(43,219)
Other expenses	-	(1,279)
Other income	193,614	201,942
Finance cost	(19,226)	(4,971)
Profit before income tax and final tax	<u>106,588</u>	<u>101,317</u>
Taxation - final tax	(46,136)	(41,324)
Profit before income tax for the period	<u>60,452</u>	<u>59,993</u>
Taxation - income tax	(13,826)	(115,398)
Profit / (loss) for the period	<u><u>46,626</u></u>	<u><u>(55,405)</u></u>
Attributable to:		
Equity holders of the Parent Company	10,383	(81,895)
Non-controlling interest	<u>36,243</u>	<u>26,490</u>
	<u><u>46,626</u></u>	<u><u>(55,405)</u></u>
Earnings / loss per share attributable to equity holders of the Parent Company during the period - basic and diluted	<u><u>0.03</u></u>	<u><u>(0.23)</u></u>



ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

Attributable to equity holders of Parent Company

	Share capital	Share premium	Un-appropriated profit	Transaction with non-controlling interest reserve	Non-controlling Interests	Total
	(Rupees in thousand)					
Balance as on July 1, 2025 (Audited)	3,633,800	41,660	2,691,960	-	3,529,938	9,897,358
Loss for the period	-	-	(81,895)	-	26,490	(55,405)
Other comprehensive income / (loss) for the period	-	-	-	-	-	-
Total comprehensive (loss) / income for the period	-	-	(81,895)	-	26,490	(55,405)
Effect of changes in shareholding within the Group						
Decrease in non-controlling interest	-	-	-	-	(648,020)	(648,020)
Effect of change in ownership	-	-	-	648,020	-	648,020
Balance as on September 30, 2025 (Un-Audited)	3,633,800	41,660	2,610,064	648,020	2,908,408	9,841,953
Balance as on July 01, 2026 (Audited)	3,633,800	41,660	1,621,296	648,514	3,013,883	8,959,153
Profit for the period	-	-	10,383	-	36,243	46,626
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	10,383	-	36,243	46,626
Balance as on September 30, 2026 (Un-Audited)	3,633,800	41,660	1,631,679	648,514	3,050,126	9,005,779



ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash used in operations	(113,065)	(560,264)
Finance cost paid	(787)	(4,972)
Income tax and final tax paid	(1,273)	(4,106)
	(2,060)	(9,078)
Net cash outflow from operating activities	(115,125)	(569,342)
CASH FLOWS FROM INVESTING ACTIVITIES		
Profit on short term investment received	2,121	165,816
Profit on bank deposits received	189,793	5,505
Net cash inflow from investing activities	191,914	171,321
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	-	(571,044)
Net cash outflow from financing activities	-	(571,044)
Net increase /(decrease) in cash and cash equivalents	76,789	(969,065)
Cash and cash equivalents at the beginning of the period	7,694,204	9,107,388
Cash and cash equivalents at the end of the period	7,770,993	8,138,323

