

NFL/CORP/2026/289
October 26, 2026

FORM-7

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2026

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday 26, 2026 at 11:30 a.m. at Beach Luxury Hotel, Karachi recommended the following:

(1) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended September 30, 2026 at Rs. **03.00** per share i.e. **60%**. This is in addition to Interim Dividend(s) already paid at Rs. **0.00** per share i.e. **0.00 %**.

(2) BONUS SHARES: Nil

(3) RIGHT SHARES: Nil

Book Closure for Interim Dividend:

The recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members on **November 09, 2026**.

The Share Transfer Books of the Company will be closed from **November 09, 2026** to **November 11, 2026** (both days inclusive). Transfers received at the offices of our Shares Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74000 at the close of business on **November 06, 2026**, will be treated in time for the purpose of above entitlement to the transferees.

The Financial Results of the Company are attached along with the following documents.

1. Statement of Financial Position
2. Statement of Change in Equity
3. Statement of Cash Flow

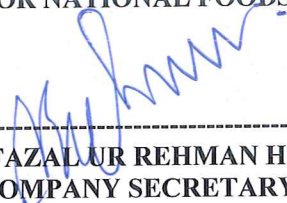


SHARE FOOD, SHARE LOVE®

The 1st Quarterly Report of the Company for the period ended September 30, 2026, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
FOR NATIONAL FOODS LIMITED



(FAZAL UR REHMAN HAJANO)
COMPANY SECRETARY

CC to:

1. Head of Operations,
Central Depository Company of Pakistan
Limited
CDC House 99-B, Block-B, S.M.C.H.S.,
Main Shahra-e-Faisal,
Karachi-74000.
2. Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of
Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

National Foods Limited

Condensed Interim Unconsolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period ended 30 September 2026

		Three months period	
		30 September 2026	30 September 2025
	Note	(Rupees in '000)	
Sales - net	14	10,972,627	10,038,778
Cost of sales		(7,148,954)	(6,216,940)
Gross profit		3,823,673	3,821,838
Selling and distribution costs		(1,916,739)	(1,624,566)
Administrative expenses		(748,236)	(778,089)
Operating profit		1,158,698	1,419,183
Other expenses		(91,924)	(90,962)
Other income		184,981	62,485
Finance costs		(274,147)	(216,572)
Profit before final taxes, minimum tax differential and income tax		977,608	1,174,134
Final taxes	15	(7,897)	(40,943)
Minimum tax	16	-	(40,943)
		(7,897)	(40,943)
Profit before income tax		969,711	1,133,191
Income Tax	17	(53,350)	(86,394)
Profit for the period		916,361	1,046,797
Other comprehensive income for the period		-	-
Total comprehensive income for the period		916,361	1,046,797
		----- (Rupees) -----	
Earnings per share - basic and diluted	18	3.93	4.49

The annexed notes 1 to 24 form an integral part of these condensed interim unconsolidated financial statements.



National Foods Limited

Condensed Interim Unconsolidated Statement of Financial Position (Unaudited)

As at 30 September 2026

SHARE FOOD, SHARE LOVE®

	Note	30 September 2026 (Unaudited)	30 June 2026 (Audited)
(Rupees in '000)			
ASSETS			
Non-current assets			
Property, plant and equipment	6	12,489,461	12,392,204
Intangible assets		130,672	154,262
Long-term investments		31,719	31,719
Long-term deposits		33,145	33,008
		<u>12,684,997</u>	<u>12,611,193</u>
Current assets			
Stores and spare parts		398,821	362,679
Stock-in-trade	7	8,861,109	8,336,816
Trade receivables		1,864,847	1,470,134
Advances		382,600	544,225
Deposits and prepayments		284,001	279,937
Other receivables		252,423	527,414
Short-term investments - at fair value through profit or loss	8	950	241
Taxation - net		775,639	801,236
Cash and bank balances		1,801,281	2,132,277
		<u>14,621,671</u>	<u>14,454,959</u>
Assets classified as held for sale	9	-	29,490
TOTAL ASSETS		<u><u>27,306,668</u></u>	<u><u>27,095,642</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital			
1,000,000,000 (30 June 2026: 1,000,000,000) ordinary shares of Rs. 5 each		<u>5,000,000</u>	<u>5,000,000</u>
Share capital			
Issued, subscribed and paid-up capital		1,165,576	1,165,576
Revenue Reserve			
Unappropriated profit		<u>6,842,178</u>	<u>5,925,817</u>
		<u>8,007,754</u>	<u>7,091,393</u>
Non-current liabilities			
Long-term finance - secured	10	4,439,546	4,704,972
Lease liabilities		6,904	9,392
Deferred taxation - net		889,945	888,452
Defined benefit obligation - net		-	75,445
		<u>5,336,395</u>	<u>5,678,261</u>
Current liabilities			
Trade and other payables		8,250,204	8,201,519
Contract liability	11	428,616	353,782
Short-term borrowings	12	3,848,601	4,555,273
Unclaimed dividend		43,236	43,236
Current portion of long-term finance	10	1,203,333	1,028,333
Current portion of lease liabilities		25,091	29,087
Mark-up accrued on bank borrowings		163,438	114,758
		<u>13,962,519</u>	<u>14,325,988</u>
Contingencies and commitments	13		
TOTAL EQUITY AND LIABILITIES		<u><u>27,306,668</u></u>	<u><u>27,095,642</u></u>

The annexed notes 1 to 24 form an integral part of these condensed interim unconsolidated financial statements.

National Foods Limited
info@nfoods.com | nfoods.com

Registered Office: 12/CL-6, Claremont Road, Civil Lines, Karachi - Pakistan
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National Foods Limited

Condensed Interim Unconsolidated Statement of Changes in Equity (Unaudited)

For the period ended 30 September 2026

SHARE FOOD, SHARE LOVE®

	Note	Issued, subscribed and paid-up capital	Revenue reserve - unappropriated profit	Total
		(Rupees in '000)		
Balance as at 1 July 2025		1,165,576	7,345,103	8,510,679
Total comprehensive income for the three months period ended 30 September 2025				
Profit for the period		-	1,046,797	1,046,797
Other comprehensive income for the period		-	-	-
		-	1,046,797	1,046,797
Total comprehensive income for the nine months ended 30 June 2026				
Profit for the period		-	4,608,092	4,608,092
Other comprehensive income for the period		-	(80,714)	(80,714)
		-	4,527,378	4,527,378
Transactions with the owners of the Company				
Final cash dividend for the year ended 30 June 2025 @ Rs. 5 per share		-	(1,165,576)	(1,165,576)
Interim cash dividend for the period ended 30 September 2025 @ Rs. 18 per share		-	(4,196,078)	(4,196,078)
Interim cash dividend for the period ended 31 December 2025 @ Rs. 3 per share		-	(699,346)	(699,346)
Interim cash dividend for the period ended 31 March 2026 @ Rs. 4 per share		-	(932,461)	(932,461)
Balance as at 30 June 2026		1,165,576	5,925,817	7,091,393
Balance as at 1 July 2026		1,165,576	5,925,817	7,091,393
Total comprehensive income for the three months period ended 30 September 2026				
Profit for the period		-	916,361	916,361
Other comprehensive income for the period		-	-	-
		-	916,361	916,361
Balance as at 30 September 2026		1,165,576	6,842,178	8,007,754

The annexed notes 1 to 24 form an integral part of these condensed interim unconsolidated financial statements.



SHARE FOOD, SHARE LOVE®

National Foods Limited

Condensed Interim Unconsolidated Statement of Cash Flows (Unaudited)

For the period ended 30 September 2026

		Three months period	
		30 September 2026	30 September 2025
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
	19	1,076,480	2,354,621
Cash generated from operations		(34,157)	(68,356)
Income taxes paid		(83,445)	(128,657)
Defined benefit obligation - benefits paid		(137)	574
Long term deposits		958,741	2,158,182
Net cash flows from operating activities			
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(434,416)	(148,166)
Purchase of intangible assets		(12,975)	(1,559)
Purchase of short term investment		(709)	(62,210)
Proceeds from disposal of operating fixed assets		187,412	2,256
Net cash flows from investing activities		(260,688)	(209,679)
CASH FLOWS FROM FINANCING ACTIVITIES			
(Repayment)/proceeds of short term borrowings		(100,000)	500,000
Lease rentals paid		(7,875)	(9,673)
Repayment of long term finance		(90,426)	(8,333)
Finance cost paid		(224,076)	(237,520)
Net cash flows from financing activities		(422,377)	244,474
Net decrease in cash and cash equivalents		275,676	2,192,977
Cash and cash equivalents at beginning of the period		(287,996)	1,043,024
Cash and cash equivalents at end of the period	20	(12,320)	3,236,001

The annexed notes 1 to 24 form an integral part of these condensed interim unconsolidated financial statements.



SHARE FOOD, SHARE LOVE®

National Foods Limited
Condensed Interim Consolidated Statement of
Profit or Loss and Other Comprehensive Income (Unaudited)

For the period ended 30 September 2026

	Note	Three months ended	
		30 September 2026	30 September 2025
		(Unaudited)	
		(Rupees in '000)	
Sales - net	11	11,074,207	10,162,361
Cost of sales		(7,129,617)	(6,180,877)
Gross profit		3,944,589	3,981,484
Selling and distribution costs		(2,032,276)	(1,773,604)
Administrative expenses		(973,706)	(1,025,015)
Operating profit		938,608	1,182,865
Other expenses		(89,321)	(95,692)
Other income		421,252	64,563
Finance costs		(325,740)	(242,767)
Profit before final taxes, minimum tax and income tax		944,799	908,968
Final taxes		(7,897)	-
Minimum Tax		-	(40,943)
		(7,897)	(40,943)
Profit before income tax		936,902	868,026
Income Tax	14	(48,663)	(67,302)
Profit for the period		888,239	800,724
Profit from discontinued operations, net of tax		-	832,667
Other comprehensive income for the period			
Items that may be reclassified subsequently to profit or loss:			
Foreign operations - Exchange differences on translation of foreign operations		(99,749)	(220,866)
Total unrealized loss in fair value of financial assets at fair value through OCI		(174,664)	
		(274,413)	(220,866)
Total comprehensive income for the period		613,826	579,858
Profit attributable to:			
Owners of the Parent Company		888,239	1,302,551
Non-controlling interest		-	330,840
		888,239	1,633,391
Other comprehensive income / (loss) attributable to:			
Owners of the Parent Company		(274,413)	(171,944)
Non-controlling interests		-	(48,922)
		(274,413)	(220,866)
Total comprehensive income attributable to:			
Owners of the Parent Company		613,826	1,130,607
Non-controlling interest		-	281,918
		613,826	1,412,525
		(Rupees)	
Earnings per share (basic and diluted)	15	3.81	5.59

The annexed notes 1 to 22 form an integral part of these consolidated condensed interim financial statements.

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National Foods Limited

Condensed Interim Consolidated Statement of Financial Position (Unaudited)

As at 30 September 2026

SHARE FOOD, SHARE LOVE®

	Note	30 September 2026 (Unaudited) (Rupees in '000)	30 June 2026 (Audited)
ASSETS			
Non - current assets			
Property, plant and equipment	5	12,512,093	12,425,672
Intangible assets and goodwill		228,374	252,249
Investments at fair value through other comprehensive income		6,242,297	6,438,716
Investments at fair value through profit or loss		131,121	131,660
Long-term deposits		33,145	33,008
Deferred tax assets		135,400	131,260
		<u>19,282,430</u>	<u>19,412,565</u>
Current assets			
Stores and spare parts		398,821	362,679
Stock-in-trade	6	9,013,693	8,476,931
Trade receivables		1,693,155	1,649,213
Advances		555,433	596,485
Deposits and prepayments		315,889	339,349
Other receivables		278,507	600,875
Short-term investments - at fair value through other comprehensive income		57,758	57,134
Short-term investments - at fair value through profit or loss		17,675,243	17,305,643
Taxation - net		841,911	801,235
Cash and bank balances		<u>2,374,901</u>	<u>3,010,200</u>
		<u>33,205,311</u>	<u>33,199,744</u>
Total assets classified as held for sale	9	-	29,490
TOTAL ASSETS		<u><u>52,487,741</u></u>	<u><u>52,641,799</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital		5,000,000	5,000,000
1,000,000,000 (30 June 2026: 1,000,000,000) ordinary shares of Rs. 5 each			
Share Capital		1,165,576	1,165,576
Issued, subscribed and paid-up capital			
Revenue Reserves		30,697,399	29,809,160
Unappropriated profit			
Other Reserves		(381,856)	(207,192)
Fair value reserve of financial asset at FVOCI		219,665	319,414
Foreign exchange translation reserve		<u>31,700,784</u>	<u>31,086,958</u>
Total equity			
Non - current liabilities			
Long-term finance - secured	7	4,439,546	4,704,972
Lease liabilities		6,904	9,392
Deferred taxation - net		889,945	888,452
Defined benefit obligation - net		41,737	117,354
		<u>5,378,132</u>	<u>5,720,170</u>
Current liabilities			
Trade and other payables		8,820,939	8,874,041
Contract liability		441,663	357,651
Short-term borrowings	8	4,691,909	5,353,061
Current portion of long-term finance	7	1,203,333	1,028,333
Current portion of lease liabilities		44,307	63,591
Mark-up accrued on bank borrowings		163,438	114,758
Unclaimed dividend		<u>43,236</u>	<u>43,236</u>
		<u>15,408,825</u>	<u>15,834,671</u>
Contingencies and commitments	10		
TOTAL EQUITY AND LIABILITIES		<u><u>52,487,741</u></u>	<u><u>52,641,799</u></u>

The annexed notes 1 to 22 form an integral part of these consolidated condensed interim financial statements.

National Foods Limited

Condensed Interim Consolidated Statement of Changes in Equity (Unaudited)

For the period ended 30 September 2026



	Attributable to shareholders of the Parent Company					Non controlling interest	Total equity
	Share capital	Retained earnings	Fair value reserve of financial asset at FVOCI	Foreign currency translation reserve	Sub-total		
	----- (Rupees in '000) -----						
Balance as at 1 July 2025	1,165,576	10,908,597	-	1,211,184	13,285,357	2,736,876	16,022,233
Total comprehensive income for the three months period ended 30 September 2025							
Profit for the period	-	800,724	-	-	800,724	-	800,724
Profit from discontinued operations, net of tax	-	495,456	-	-	495,456	330,304	825,761
Other comprehensive loss for the period	-	-	-	(171,944)	(171,944)	-	(171,944)
Other comprehensive loss discontinued operations	-	-	-	-	-	(48,922)	(48,922)
	-	1,296,180	-	(171,944)	1,124,236	281,382	1,405,619
Dividend paid to NCI	-	-	-	-	-	(7,828)	(7,828)
Total comprehensive income for the nine months period ended 30 June 2026							
Profit for the period	-	5,116,342	-	-	5,116,342	-	5,116,342
Profit from discontinued operations, net of tax	-	19,562,212	-	-	19,562,212	80,650	19,642,861
Other comprehensive loss for the period	-	(80,714)	(207,192)	90,434	(197,472)	-	(197,472)
Other comprehensive loss discontinued operations	-	-	-	(93,358)	(93,358)	(40,820)	(134,178)
	-	24,597,840	(207,192)	(2,924)	24,387,724	39,830	24,427,553
Transactions with the owners of the Company							
Final cash dividend for the year ended 30 June 2025 @ Rs. 5 per ordinary share	-	(1,165,576)	-	-	(1,165,576)	-	(1,165,576)
Interim cash dividend for the period ended 30 September 2025 @ Rs. 18 per ordinary share	-	(4,196,074)	-	-	(4,196,074)	-	(4,196,074)
Interim cash dividend for the period ended 31 December 2025 @ Rs. 3 per ordinary share	-	(699,346)	-	-	(699,346)	-	(699,346)
Interim cash dividend for the period ended 31 March 2026 @ Rs. 4 per ordinary share	-	(932,461)	-	-	(932,461)	-	(932,461)
Purchase of NCI	-	-	-	-	-	(2,803)	(2,803)
Disposal of subsidiary	-	-	-	(716,902)	(716,902)	(3,047,457)	(3,764,359)
Balance as at 30 June 2026	1,165,576	29,809,160	(207,192)	319,414	31,086,958	-	31,086,958
Balance as at 1 July 2026	1,165,576	29,809,160	(207,192)	319,414	31,086,958	-	31,086,958
Total comprehensive income for the three months period ended 30 September 2026							
Profit for the period	-	888,239	-	-	888,239	-	888,239
Other comprehensive income for the period	-	-	(174,664)	(99,749)	(274,413)	-	(274,413)
	-	888,239	(174,664)	(99,749)	613,826	-	613,826
Balance as at 30 September 2026	1,165,576	30,697,399	(381,856)	219,665	31,700,784	-	31,700,784

The annexed notes 1 to 22 form an integral part of these consolidated condensed interim financial statements.

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National Foods Limited

Condensed Interim Consolidated Statement of Cash Flow (Unaudited)

For the period ended 30 September 2026

		Three months ended	
	Note	30 September 2026	30 September 2025
		(Unaudited)	
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	16	1,001,742	2,606,554
Income tax paid		(34,157)	(68,356)
Retirement benefits obligations paid		(85,814)	(144,618)
Long term deposits		(137)	574
Net cash generated from operating activities (discontinued operation)		-	2,109,075
Net cash generated from operating activities		881,634	4,503,229
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(434,416)	(148,166)
Proceeds from disposal of fixed assets		187,412	2,256
Purchase of intangible assets		(12,975)	(1,559)
Purchase of short term investment		(24,340)	(62,210)
Interest income received		145,652	-
Dividend income received		6,671	-
Net cash used in investing activities (discontinued operation)		-	(154,897)
Net cash used in investing activities		(131,996)	(364,576)
CASH FLOWS FROM FINANCING ACTIVITIES			
(Repayment)/proceeds of short term borrowings - net		(100,000)	603,103
Repayment of long term finance - net		(90,426)	(8,333)
Finance cost paid		(275,133)	(263,715)
Repayment of lease liabilities		(23,589)	(25,673)
Net cash used in financing activities (discontinued operation)		-	(1,577,391)
Net cash used in financing activities		(489,148)	(1,272,009)
Net increase in cash and cash equivalents		260,490	2,866,644
Cash and cash equivalents at beginning of the period		(865,805)	816,087
Currency translation difference on cash and cash equivalents		2,246	(8,903)
Cash and cash equivalents at end of the period	17	(603,069)	3,673,828

The annexed notes 1 to 22 form an integral part of these consolidated condensed interim financial statements.