



fauji foods

FFL/HO/CS/
October 26, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

3rd Quarterly Financial Results for the period ended September 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held on **October 26, 2026 at 02:30 p.m.** at FFL Head Office, Lahore recommended the following:

- | | | |
|-------|---|------|
| (i) | CASH DIVIDEND: | Nil. |
| (ii) | BONUS SHARES: | Nil. |
| (iii) | RIGHT SHARES: | Nil. |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil. |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION: | Nil. |

The financial results of the Company and brief commentary are attached.

3rd Quarterly Financial Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Brig Naveed Azam Cheema (Retd)
Company Secretary

Encl: As above

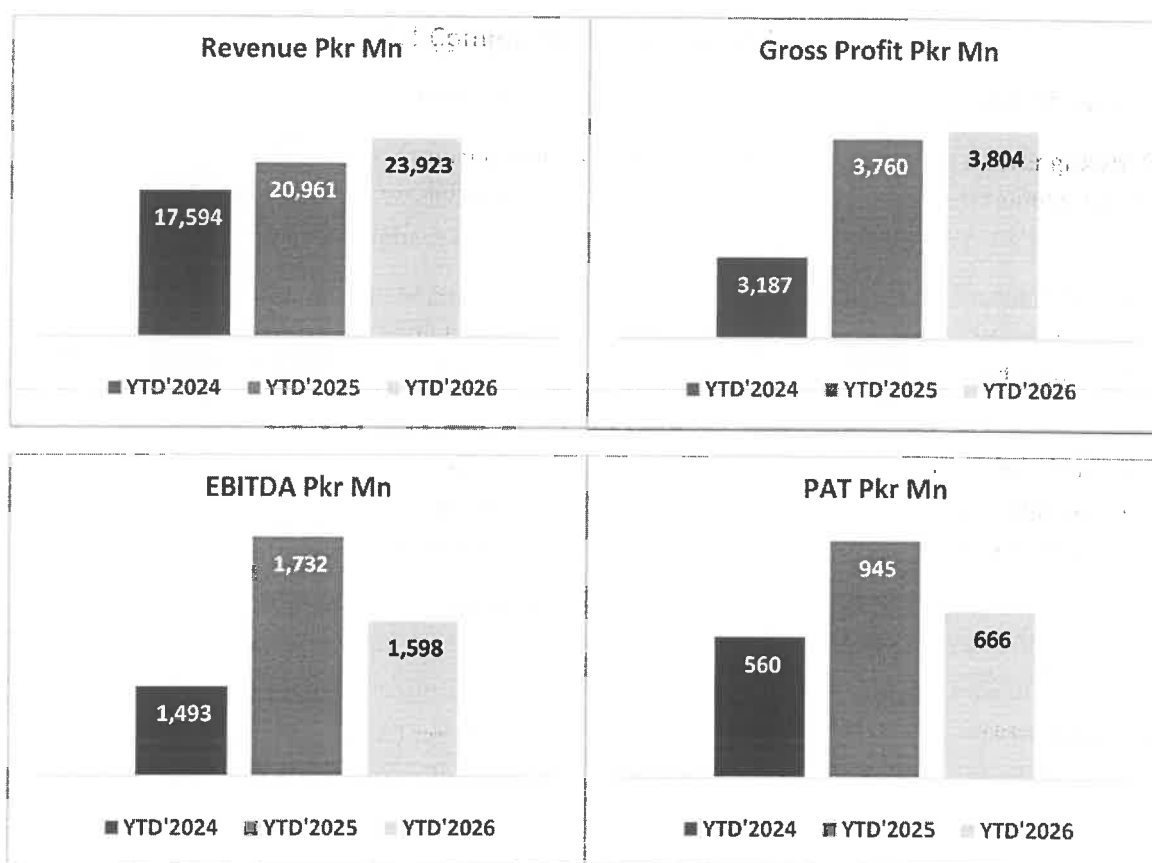
Brief Commentary FFL YTD Sep'2026 Results

FFL recorded the company's **highest ever nine months revenue of PKR 23.9 bn (+14.1% over SPLY)**

Despite the adverse inflationary impact on overall consumption, FFL was able to deliver growth for its entire portfolio. This validates the strategy put in place to accomplish long term sustainable, margin accretive Growth.

The channel and Route to Market Strategies have led to volume growth in Dairy and Cereals. The broad basing of Portfolio has helped Fauji Foods own multiple culinary occasions in consumer's daily journey. In line with its strategy of margin accretive growth the company has built strong export value added platforms with China to drive future growth.

While there is a clear impact of inflation on cost, the company plans to overcome this through a balanced combination of a) pricing, b) efficiency projects, and c) New business opportunities. The drop in PAT for the period is expected to recover as these planned interventions kick in for the balance of the year.



The broad basing of portfolio to include Cereals and Pasta will continue to deliver growth in both topline and bottom-line. Driven by its vision of "Unleashing Pakistan's promise in everything we touch" the company continues to invest boldly in growth and capability. We are confident that the business has all the right levers to deliver long-term, profitable growth and leave a mark on the national landscape for times to come.

FAUJI FOODS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

EQUITY AND LIABILITIES	Note	Un-audited September 30, 2026 Rupees	Audited December 31, 2025 Rupees	ASSETS	Note	Un-audited September 30, 2026 Rupees	Audited December 31, 2025 Rupees
Share capital and reserves				Non-current assets			
Authorized share capital		28,000,000,000	28,000,000,000	Property, plant and equipment	10	9,591,036,132	9,755,615,204
Issued, subscribed and paid up share capital				Intangible assets		62,743,040	58,462,247
Capital Reserves		25,199,631,390	25,199,631,390	Security deposits		22,800,000	22,800,000
Share premium		1,801,082,303	1,801,082,303			9,676,579,172	9,836,877,451
Acquisition Reserve		(2,847,930,692)	(2,847,930,692)				
Surplus on revaluation of property, plant and equipment - net of tax	6	2,028,961,438	2,123,068,119				
Revenue Reserve		(14,812,498,107)	(15,618,757,452)				
Accumulated loss		11,369,246,332	10,657,093,668				
Non-current liabilities				Current assets			
Lease liabilities		379,645,097	327,795,734	Stores, spares and loose tools		356,771,599	281,722,309
Deferred taxation - net		22,791,916	27,007,000	Stock-in-trade	11	2,934,489,171	2,444,520,293
Provision for dismantling		594,884	539,000	Trade receivables from contracts with customers		2,536,061,248	2,124,493,367
Employee retirement benefits		91,323,012	99,039,968	Loans and advances		377,502,618	381,400,520
		494,354,909	454,381,702	Deposits, prepayments and other receivables		662,261,009	711,049,329
Current liabilities				Accrued interest		74,735,753	150,680,360
Current portion of long term liabilities		121,570,018	97,328,433	Balance with statutory authorities:		648,039,625	759,731,079
Trade and other payables		3,292,240,961	3,119,130,847	- Sales tax refundable - net		-	483,977
Contract liabilities	7	574,877,357	586,180,204	- Income tax receivable - net		2,470,677,706	1,871,667,843
Loans payable to Ultimate Parent Company	8	5,908,554,693	5,908,554,693	Cash and cash equivalents:	12	2,100,000,000	2,450,000,000
Income tax provision - net		75,307,879	188,991,229	- Cash and bank balances		12,160,538,729	11,175,749,077
Unclaimed dividend		965,752	965,752	- Short term investments			
		9,973,516,660	9,901,151,158				
Contingencies and commitments	9						
		21,837,117,901	21,012,626,528				

The annexed notes from 1 to 23 form an integral part of these consolidated condensed interim financial statements.

Chairman

Chief Executive Officer

Director

Chief Financial Officer



FAUJI FOODS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE-MONTH AND THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

		Nine-month ended September 30,		Three-month ended September 30,	
	Note	2026 Rupees	2025 Rupees	2026 Rupees	2025 Rupees
Revenue from contracts with customers - net	13	23,922,690,979	20,960,860,893	7,154,902,270	6,075,957,904
Cost of revenue		(20,118,975,393)	(17,200,374,898)	(6,191,386,833)	(5,053,964,021)
Gross profit		3,803,715,586	3,760,485,995	963,515,437	1,021,993,883
Marketing and distribution expenses		(2,053,077,764)	(1,909,907,669)	(564,926,209)	(549,212,513)
Administrative expenses		(776,887,779)	(681,316,710)	(258,903,147)	(244,954,855)
Profit from operations		973,750,043	1,169,261,616	139,686,081	227,826,515
Other income		326,445,061	416,102,578	126,623,380	150,847,998
Other expenses		(94,357,336)	(124,750,811)	(20,224,071)	(26,462,589)
Finance cost		(73,550,088)	(61,013,374)	(23,711,877)	(22,889,285)
Profit before levy and income tax		1,132,287,680	1,399,600,009	222,373,513	329,322,639
Levy	14	(102,791,425)	(19,781,447)	(42,308,426)	(17,944,843)
Profit before income tax		1,029,496,255	1,379,818,562	180,065,087	311,377,796
Income tax	15	(363,730,775)	(434,651,346)	(74,169,118)	(100,544,419)
Profit for the period		665,765,480	945,167,216	105,895,969	210,833,377
Earning per share - basic and diluted	16	0.26	0.38	0.04	0.08

The annexed notes from 1 to 23 form an integral part of these consolidated condensed interim financial statements.

Chairman

Chief Executive Officer

Director

Chief Financial Officer



FAUJI FOODS LIMITED**CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)****FOR THE NINE-MONTH AND THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2026**

	Nine-month ended September 30,		Three-month ended September 30,	
	2026 Rupees	2025 Rupees	2026 Rupees	2025 Rupees
Profit for the period	665,765,480	945,167,216	105,895,969	210,833,377
Other comprehensive income:				
Items that may be reclassified subsequently to profit or loss				
Items that will not be reclassified subsequently to profit or loss:				
- deferred tax on revaluation surplus due to change in tax rate	46,387,184	-	-	-
Other comprehensive income for the period	46,387,184	-	-	-
Total comprehensive income for the period	712,152,664	945,167,216	105,895,969	210,833,377

The annexed notes from 1 to 23 form an integral part of these consolidated condensed interim financial statements.

Chairman

Chief Executive Officer

Director


Chief Financial Officer

FAUJI FOODS LIMITED

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026**

	Capital reserve			Revenue reserve		
	Share capital	Share Premium	Surplus on revaluation of property, plant and equipment - net of tax	Acquisition reserve	Accumulated loss	Total
Balance as at January 1, 2025 (audited)	25,199,631,390	1,801,082,303	2,247,212,282	(2,847,930,692)	(16,885,139,792)	9,514,855,491
Profit after taxation for the period	-	-	-	-	945,167,216	945,167,216
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	945,167,216	945,167,216
Revaluation surplus realized through disposal of operating fixed assets	-	-	(2,970,905)	-	2,970,905	-
Incremental depreciation relating to surplus on revaluation - net of tax	-	-	(84,439,925)	-	84,439,925	-
Balance as at September 30, 2025 (un-audited)	25,199,631,390	1,801,082,303	2,159,801,452	(2,847,930,692)	(15,852,561,746)	10,460,022,707
Balance as at January 1, 2026 (audited)	25,199,631,390	1,801,082,303	2,123,068,119	(2,847,930,692)	(15,618,757,452)	10,657,093,668
Profit after taxation for the period	-	-	-	-	665,765,480	665,765,480
Other comprehensive income for the period	-	-	46,387,184	-	-	46,387,184
Total comprehensive income for the period	-	-	46,387,184	-	665,765,480	712,152,664
Revaluation surplus realized through disposal of operating fixed assets	-	-	(61,069,828)	-	61,069,828	-
Incremental depreciation relating to surplus on revaluation - net of tax	-	-	(79,424,037)	-	79,424,037	-
Balance as at September 30, 2026 (un-audited)	25,199,631,390	1,801,082,303	2,028,961,438	(2,847,930,692)	(14,812,498,107)	11,369,246,332

The annexed notes from 1 to 23 form an integral part of these consolidated condensed interim financial statements.

Chairman

Chief Executive Officer

Director

Chief Financial Officer



FAUJI FOODS LIMITED
CONSOLIDATED CONDENSED ITERIM STATEMENT OF CASHFLOWS (UN-AUDITED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

	Note	Nine-month period ended September 30	
		2026 Rupees	2025 Rupees
Cash flows from operating activities			
Profit before income tax		1,029,496,255	1,379,818,562
Adjustments for non-cash items:			
Depreciation on property, plant and equipment		618,455,270	559,610,589
Amortization of intangible assets		5,854,802	3,258,973
(Gain) on disposal of property, plant and equipment		(9,874,134)	(4,875,786)
(Reversal) / provision for obsolete stock-in-trade		(7,235,456)	16,347,401
Write-off of stock in trade		-	12,223,800
Advances to employees written off against provision		(3,000,000)	-
Profit on bank deposits		(132,521,153)	(150,682,274)
Profit on Term Deposit Receipts (TDRs)		(164,639,349)	(248,130,422)
Provision for Worker's Profit Participation Fund		64,758,158	82,885,447
Provision for Worker's Welfare Fund		28,215,403	35,927,030
Provision for retirement benefit		43,978,212	32,690,097
Levy		102,791,425	19,781,447
Finance cost on provision for dismantaling		55,884	51,000
Finance cost		73,494,204	49,887,590
Operating profit before working capital changes		1,649,829,521	1,788,793,454
Effect on cash flows due to working capital changes			
(Increase) / decrease in current assets:			
Stores, spares and loose tools		(75,049,290)	(33,226,249)
Stock-in-trade		(482,733,422)	(353,193,084)
Trade debts		(401,360,251)	800,432,964
Loans and advances		6,897,902	335,532,737
Deposits, prepayments and other receivables		(16,211,680)	(225,916,750)
Sales tax refundable		111,691,454	(109,212,341)
		(856,765,287)	414,417,277
(Decrease) / increase in current liabilities			
Trade and other payables		177,834,709	531,501,410
Contract liabilities		(11,302,847)	349,193,179
		166,531,862	880,694,589
Cash generated from operations		959,596,096	3,083,905,722
Income tax and levy paid		(537,549,473)	(279,369,620)
Worker's Profit Participation Fund paid		(119,676,415)	(67,677,849)
Employee retirement benefits paid		(51,695,168)	(33,294,560)
Net cash generated from operating activities		250,675,040	2,703,563,693
Cash flows from investing activities			
Acquisition of property, plant and equipment		(464,433,998)	(558,810,432)
Acquisition of intangible assets		(10,135,595)	(18,504,823)
Sale proceeds from disposal of property, plant and equipment		169,009,899	20,759,823
Profit on saving accounts received		132,521,153	150,682,274
Profit on TDRs received		240,583,956	479,139,944
Net cash generated from investing activities		67,545,415	73,266,786
Cash flows from financing activities			
Repayment of principal portion of lease liabilities		(72,487,012)	(65,233,459)
Finance cost paid		(73,494,204)	(65,072,120)
Net cash flows (used in) financing activities		(145,981,216)	(130,305,579)
Net increase in cash and cash equivalents		172,239,239	2,646,524,900
Cash and cash equivalents at beginning of period prior to application of amendment to IFRS 9		4,321,667,843	3,008,952,034
Adjustment on initial application of amendment to IFRS 9 on January 1, 2026		76,770,624	-
Cash and cash equivalents at beginning of period		4,398,438,467	3,008,952,034
Cash and cash equivalents - at end of the period		4,570,677,706	5,655,476,934
Cash and cash equivalents comprise of the following:			
- Cash and bank balances		2,470,677,706	3,205,476,934
- Short term investments		2,100,000,000	2,450,000,000
		4,570,677,706	5,655,476,934

The annexed notes from 1 to 23 form an integral part of these consolidated condensed interim financial statements.

Chairman

Chief Executive Officer

Director

Chief Financial Officer



FAUJI FOODS LIMITED
UNCONSOLIDATED CONDENSED
AS AT SEPTEMBER 30, 2026

	Un-audited September 30, 2026 Rupees	Audited December 31, 2025 Rupees	Note
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital	28,000,000,000	28,000,000,000	
Issued, subscribed and paid up share capital	25,199,631,390	25,199,631,390	
Capital reserves			
Share premium	1,801,082,303	1,801,082,303	
Surplus on revaluation of property, - plant and equipment - net of tax	2,028,961,438	2,123,068,119	
Acquisition reserve	(2,847,930,692)	(2,847,930,692)	
Revenue reserve	(14,603,942,183)	(15,476,025,399)	
Accumulated loss	11,577,802,256	10,799,825,721	
			6
Non-current liabilities			
Lease liabilities	281,439,313	232,318,997	
Employee retirement benefits	91,323,012	99,039,968	
	372,762,325	331,358,965	
Current liabilities			
Current portion of long term liabilities	109,316,466	83,808,156	
Trade and other payables	3,267,944,738	3,095,049,422	
Contract liabilities	574,877,357	586,180,204	
Loans payable to Ultimate Parent Company	5,908,554,693	5,908,554,693	
Income tax provision - net	-	95,565,229	
Unclaimed dividend	965,752	965,752	
	9,861,659,006	9,770,123,456	
			7
			8
Contingencies and commitments			
	21,812,223,587	20,901,308,142	
			9

The annexed notes from 1 to 23 form an integral part of these unconsolidated condensed interim financial statements.

Chairman

Chief Executive Officer

Director

Chief Financial Officer

FAUJI FOODS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE-MONTH AND THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

		Nine-month ended September 30		Three-month ended September 30	
	Note	2026 Rupees	2025 Rupees	2026 Rupees	2025 Rupees
Revenue from contracts with customers - net	13	23,914,768,322	20,960,860,893	7,150,635,875	6,075,957,903
Cost of revenue		(20,085,152,509)	(17,169,566,193)	(6,176,360,868)	(5,043,010,021)
Gross profit		3,829,615,813	3,791,294,700	974,275,007	1,032,947,882
Marketing and distribution expenses		(2,053,077,764)	(1,909,907,669)	(564,926,209)	(549,212,513)
Administrative expenses		(766,096,667)	(668,281,710)	(255,685,692)	(240,640,855)
Profit from operations		1,010,441,382	1,213,105,321	153,663,106	243,094,514
Other income		340,888,233	426,726,362	131,299,273	164,546,067
Other expenses		(94,357,336)	(124,750,811)	(20,224,071)	(26,462,589)
Finance cost		(54,782,671)	(42,020,389)	(17,429,654)	(25,981,977)
Profit before levy and income tax		1,202,189,608	1,473,060,483	247,308,654	355,196,015
Levy	14	(102,654,398)	(19,781,447)	(42,251,111)	(17,944,843)
Profit before income tax		1,099,535,210	1,453,279,036	205,057,543	337,251,172
Income tax	15	(367,945,859)	(440,005,346)	(75,061,479)	(100,544,420)
Profit for the period		731,589,351	1,013,273,690	129,996,064	236,706,752
Earning per share - basic and diluted	16	0.29	0.40	0.05	0.09

The annexed notes from 1 to 23 form an integral part of these unconsolidated condensed interim financial statements.

Chairman

Chief Executive Officer

Director

Chief Financial Officer



FAUJI FOODS LIMITED**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE-MONTH AND THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2026**

	Nine-month ended September 30		Three-month ended September 30	
	2026 Rupees	2025 Rupees	2026 Rupees	2025 Rupees
Profit for the period	731,589,351	1,013,273,690	129,996,064	236,706,752
Other comprehensive income:				
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Items that will not be reclassified subsequently to profit or loss				
- deferred tax on revaluation surplus due to change in tax rate	46,387,184	-	-	-
Other comprehensive income for the period	46,387,184	-	-	-
Total comprehensive income for the period	777,976,535	1,013,273,690	129,996,064	236,706,752

The annexed notes from 1 to 23 form an integral part of these unconsolidated condensed interim financial statements.

Chairman

Chief Executive Officer

Director


Chief Financial Officer

FAUJI FOODS LIMITED

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026**

	Capital reserve			Revenue reserve		
	Share capital	Share Premium	Surplus on revaluation of property, plant and equipment - net of tax	Acquisition reserve	Accumulated loss	Total
Balance as at January 1, 2025 (audited)	25,199,631,390	1,801,082,303	2,247,212,282	(2,847,930,692)	(16,824,400,787)	9,575,594,496
Profit after taxation for the period	-	-	-	-	1,013,273,690	1,013,273,690
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	1,013,273,690	1,013,273,690
Revaluation surplus realized through disposal of operating fixed assets	-	-	(2,970,905)	-	2,970,905	-
Incremental depreciation relating to surplus on revaluation - net of tax	-	-	(84,439,925)	-	84,439,925	-
Balance as at September 30, 2025 (un-audited)	25,199,631,390	1,801,082,303	2,159,801,452	(2,847,930,692)	(15,723,716,267)	10,588,868,186
Balance as at January 1, 2026 (audited)	25,199,631,390	1,801,082,303	2,123,068,119	(2,847,930,692)	(15,476,025,399)	10,799,825,721
Profit after taxation for the period	-	-	-	-	731,589,351	731,589,351
Other comprehensive income for the period	-	-	46,387,184	-	-	46,387,184
Total comprehensive income for the period	-	-	46,387,184	-	731,589,351	777,976,535
Revaluation surplus realized through disposal of operating fixed assets	-	-	(61,069,828)	-	61,069,828	-
Incremental depreciation relating to surplus on revaluation - net of tax	-	-	(79,424,037)	-	79,424,037	-
Balance as at September 30, 2026 (un-audited)	25,199,631,390	1,801,082,303	2,028,961,438	(2,847,930,692)	(14,603,942,183)	11,577,802,256

The annexed notes from 1 to 23 form an integral part of these unconsolidated condensed interim financial statements.

Chairman

Chief Executive Officer

Director

Chief Financial Officer

FAUJI FOODS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASHFLOWS (UN-AUDITED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

	Nine-month period ended September 30	
	2026 Rupees	2025 Rupees
Cash flows from operating activities		
Profit before income tax	1,099,535,210	1,453,279,036
Adjustments for non-cash items:		
Depreciation on property, plant and equipment	592,304,211	533,989,652
Amortization of intangible assets	5,854,802	3,258,973
Gain on disposal of property, plant and equipment	(9,874,138)	(4,875,786)
(Reversal) / provision for obsolete stock-in-trade	(7,235,456)	16,347,401
Write-off of stock in trade	-	12,223,800
Advances to employees written off against provision	(3,000,000)	-
Profit on saving accounts	(132,463,456)	(150,682,274)
Profit on Term Deposit Receipts (TDRs)	(164,639,349)	(248,130,422)
Income from loan to Subsidiary Company	(14,539,421)	(11,074,784)
Provision for Worker's Profit Participation Fund	64,758,158	82,885,447
Provision for Worker's Welfare Fund	28,215,403	35,927,030
Provision for retirement benefits	43,978,212	32,690,097
Levy	102,654,398	19,781,447
Finance cost	54,782,671	42,020,389
Operating profit before working capital changes	1,660,331,245	1,817,640,006
Effect on cash flows due to working capital changes		
(Increase) / decrease in current assets:		
Stores, spares and loose tools	(75,009,895)	(33,226,249)
Stock-in-trade	(482,733,422)	(353,607,084)
Trade debts	(401,751,189)	800,432,964
Loans and advances	6,897,902	335,532,737
Deposits, prepayments and other receivables	(46,701,916)	(270,338,728)
Sales tax refundable	111,306,280	(106,487,341)
	(887,992,240)	372,306,299
(Decrease) / increase in current liabilities		
Trade and other payables	177,619,916	425,303,321
Contract liabilities	(11,302,847)	349,193,179
	166,317,069	774,496,500
Cash generated from operations	938,656,074	2,964,442,805
Income tax and levy paid	(535,754,581)	(186,102,620)
Worker's Profit Participation Fund paid	(119,676,415)	(67,677,849)
Employee retirement benefits paid	(51,695,168)	(33,294,560)
Net cash generated from operating activities	231,529,910	2,677,368,178
Cash flows from investing activities		
Acquisition of property, plant and equipment	(460,592,057)	(541,292,262)
Acquisition of intangible assets	(10,135,596)	(18,504,824)
Sale proceeds from disposal of property, plant and equipment	169,009,899	20,759,823
Profit on saving accounts received	132,463,456	150,682,274
Profit on TDRs received	240,583,956	482,797,582
Net cash generated from investing activities	71,329,658	94,442,593
Cash flows from financing activities		
Repayment of principal portion of lease liabilities	(73,949,334)	(82,576,098)
Finance cost paid	(54,782,671)	(44,758,773)
Net cash flows (used in) financing activities	(128,732,005)	(127,334,871)
Net increase in cash and cash equivalents	174,127,563	2,644,475,900
Cash and cash equivalents at beginning of period prior to application of amendment to IFRS 9	4,319,298,159	3,004,097,034
Adjustment on initial application of amendment to IFRS 9 on January 1, 2026	76,770,624	-
Cash and cash equivalents at beginning of period	4,396,068,783	3,004,097,034
Cash and cash equivalents - at end of the period	4,570,196,346	5,648,572,934
Cash and cash equivalents comprise of the following:		
- Cash and bank balances	2,470,196,346	3,198,572,934
- Short term investments	2,100,000,000	2,450,000,000
	4,570,196,346	5,648,572,934

The annexed notes from 1 to 23 form an integral part of these unconsolidated condensed interim financial statements.

Chairman

Chief Executive Officer

Director

Chief Financial Officer

