



SAIF GROUP

Ref: SPL/PSX/10/20/2026

Date: October 26, 2026

SAIF POWER LIMITED

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for the 3rd Quarter ended September 30, 2026**

Dear Sir,

We would like to inform you that the Board of Directors of Saif Power Limited (the "Company") in their meeting held on October 26, 2026, at 1:00 pm, recommended the following:

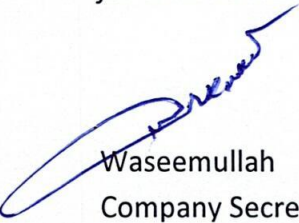
- | | |
|--|-----|
| (i) CASH DIVIDEND- First interim cash dividend of Rs.1.00 per share (10%) for the 3 rd quarter ended September 30, 2026 | Nil |
| (ii) BONUS SHARES- | Nil |
| (iii) RIGHT SHARES - | Nil |
| (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION- | Nil |
| (v) ANY OTHER PRICE SENSITIVE INFORMATION- | Nil |

A copy of Statement of financial position, Profit & Loss, Changes in Equity and Cash Flow of the Company for the nine months ended September 30, 2026.

The Share Transfer Books of the Company will be closed from **November 04, 2026 to November 06, 2026** (both days inclusive). Transfers received by our Share Registrar THK Associates (Pvt). Ltd, Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, at the close of business on **November 03, 2026** will be treated in time for the purpose of above entitlement to the transferees.

Financial Statements of the Company for the 3rd Quarter ended September 30, 2026, will be transmitted through PUCARS within the specified time.

Yours Sincerely,
for SAIF POWER LIMITED


Waseemullah
Company Secretary

SAIF POWER LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2026

		Un-audited September 30, 2026	Audited December 31, 2025
Note		-----Rupees-----	
Share capital and reserves			
	Share capital	3,864,717,790	3,864,717,790
	Unappropriated profit - revenue reserve	5,863,734,462	6,125,956,582
	Maintenance reserve	457,629,276	420,317,576
	Total equity	10,186,081,528	10,410,991,948
Liabilities			
	Lease liabilities	15,577,593	28,133,663
	Subordinated loan	-	643,819,937
	Non-current liabilities	15,577,593	671,953,600
	Current portion of subordinated loan	698,648,510	265,847,209
	Trade and other payables	1,840,414,972	2,021,198,718
	Short term borrowings	4,661,270,537	3,710,225,627
	Unclaimed dividend	27,655,554	26,343,883
	Current portion of lease liabilities	11,057,876	32,251,328
	Current liabilities	7,239,047,449	6,055,866,765
	Total liabilities	7,254,625,042	6,727,820,365
Total equity and liabilities		17,440,706,569	17,138,812,313
Contingencies and commitments			
Assets			
	Property, plant and equipment	9,128,040,842	9,606,757,423
	Right of use assets	29,097,535	67,697,020
	Long term loan	1,121,674,988	1,284,316,657
	Non-current assets	10,278,813,365	10,958,771,100
	Running finance facility	1,485,971,279	1,459,238,432
	Current portion of long term loan	360,455,335	37,425,278
	Inventory - high speed diesel	399,899,817	399,899,817
	Trade and other receivables	4,385,889,743	3,450,602,673
	Advances, deposits and prepayments	236,143,525	141,635,921
	Advance income tax	86,344,045	61,281,653
	Short term investments	199,981,024	618,497,965
	Bank balances	7,208,436	11,459,474
	Current assets	7,161,893,204	6,180,041,213
Total assets		17,440,706,569	17,138,812,313

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR

SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

		-----Un-audited-----			
		Three Months ended		Nine Months ended	
		September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
Note		----- Rupees -----			
Turnover - net	13	1,657,397,046	2,573,797,757	4,087,153,164	7,098,700,523
Cost of sales	14	(1,578,696,662)	(2,573,093,111)	(3,777,395,782)	(7,025,584,740)
Gross profit		78,700,384	704,646	309,757,382	73,115,783
Other income		163,185,297	154,848,955	429,723,853	671,472,800
Administrative expenses		(92,948,842)	(70,569,194)	(274,629,663)	(237,105,169)
Finance cost		(164,023,598)	(150,657,070)	(446,796,533)	(668,908,217)
Reversal for expected credit loss on financial assets		26,440,940	-	50,634,585	-
Profit / (loss) before levy and income tax		11,354,181	(65,672,663)	68,689,624	(161,424,803)
Levy		-	-	-	-
Profit / (loss) before income tax		11,354,181	(65,672,663)	68,689,624	(161,424,803)
Income tax	15	-	-	-	-
Profit / (loss) for the period		11,354,181	(65,672,663)	68,689,624	(161,424,803)
Earning / (loss) per share - basic and diluted	16	0.03	(0.17)	0.18	(0.42)

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR



SAIF POWER LIMITED**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026**

	----- Un-audited -----			
	Three months period ended		Nine months period ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	----- Rupees -----			
Profit / (loss) for the period	11,354,181	(65,672,663)	68,689,624	(161,424,803)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (loss) for the period	<u>11,354,181</u>	<u>(65,672,663)</u>	<u>68,689,624</u>	<u>(161,424,803)</u>

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

CHIEF FINANCIAL OFFICER

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DIRECTOR



SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

	Share capital	Unappropriated profit - revenue reserve	Maintenance reserve	Total equity
	----- Rupees -----			
Balance as at January 1, 2025 (Audited)	3,864,717,790	6,876,603,825	299,363,804	11,040,685,419
Loss for the period	-	(161,424,803)	-	(161,424,803)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	(161,424,803)	-	(161,424,803)
Transfer from unappropriated profit to maintenance reserve	-	(109,629,202)	109,629,202	-
Balance as at September 30, 2025 - (Un- audited)	3,864,717,790	6,605,549,820	408,993,006	10,879,260,616
Balance as at January 01, 2026 (Audited)	3,864,717,790	6,125,956,582	420,317,576	10,410,991,948
Profit for the period	-	68,689,624	-	68,689,624
Other comprehensive income for the period	-	-	-	-
Total comprehensive loss for the period	-	68,689,624	-	68,689,624
Transfer from unappropriated profit to maintenance reserve	-	(37,311,700)	37,311,700	-
Transaction with owners of the Company Distribution				
Final dividend - 2025 @ Rs. 0.75 per share	-	(289,853,834)	-	(289,853,834)
Balance as at September 30, 2026 - (Un- audited)	3,864,717,790	5,867,480,672	457,629,276	10,189,827,738

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR



SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

	Note	September 30, 2026	September 30, 2025
		----- Rupees -----	
Cash flows from operating activities			
Profit / (loss) for the period		68,689,624	(161,424,803)
Adjustments for non-cash income and expenses:			
Provision for staff retirement benefits - gratuity		37,570,452	14,250,245
Depreciation - property, plant and equipment		478,192,639	481,225,945
Depreciation - right of use assets		24,868,690	23,131,263
Reversal for expected credit loss on financial assets		(50,634,585)	-
Finance cost		446,796,533	668,908,217
Exchange gain		(30,492,215)	-
Gain on disposals		(859,386)	-
Markup on loans to STML		(270,455,062)	-
Profit on deposit accounts		(882,747)	(480,946)
Return on investments		(18,614,115)	(390,052,870)
		684,179,827	635,557,051
Changes in working capital:			
Trade and other receivables		(935,287,070)	5,215,892,447
Advances, deposits and prepayments		(94,507,604)	(56,708,858)
Trade and other payables		(200,510,359)	106,714,672
Cash (used in) / generated from operations		(546,125,206)	5,901,455,312
Income taxes paid		(25,062,392)	(83,792,763)
Finance cost paid		(358,675,343)	(646,342,389)
Staff retirement benefits paid		(6,047,293)	(32,897,798)
Net cash (used in) / generated from operating activities		(935,910,234)	5,138,422,362
Cash flows from investing activities			
Acquisition of property, plant and equipment	10	(2,188,692)	(27,155,675)
Running finance facility to associated company		-	(1,081,000,000)
Receipt of running finance facility from associated company		-	1,043,199,837
Markup received on loans to associated company		135,344,896	473,195,125
Profit on deposit accounts - receipts		882,747	480,946
Return on investments - receipt		18,614,115	229,034,720
Net cash generated from investing activities		152,653,066	637,754,953
Cash flows from financing activities			
Repayment of sub-ordinated loan		(209,662,319)	(107,808,343)
Dividend paid		(288,542,163)	(433,196)
Proceeds from short term borrowings		886,282,943	-
Repayment of short term borrowings		-	(4,444,541,094)
Lease liabilities paid		(27,589,272)	(23,875,804)
Net cash generated from / (used in) financing activities		360,489,189	(4,576,658,437)
Net (decrease) / increase in cash and cash equivalents		(422,767,979)	1,199,518,878
Cash and cash equivalents at the beginning of the period		629,957,439	3,224,341
Cash and cash equivalents at the end of the period	17	207,189,460	1,202,743,219

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

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