



BESTWAY CEMENT LIMITED

BCL/PSX/FORM-7
October 26, 2026

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Monday, October 26, 2026 at 10:00 a.m. at Islamabad recommended the following:

- | | |
|-------------------|--|
| i) Cash Dividend | An interim cash dividend for the quarter ended September 30, 2026 of Rs. 10 per shares i.e. 100% |
| ii) Bonus Shares | Nil |
| iii) Right Shares | Nil |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on November 2, 2026.

The Share Transfer Books of the Company will be closed from 03-11-2026 to 05-11-2026 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 at the close of business on November 2, 2026 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,
For **Bestway Cement Limited**

H. Niazi

Hassan Niazi
Company Secretary

Bestway Cement Limited
Condensed Interim Statement of Financial Position
As at 30 September 2026

Note	30 September 2026 ------(Rupees '000)----- (Un-audited)	30 June 2026 ------(Rupees '000)----- (Audited)
EQUITY		
Authorised share capital 700,000,000 (30 June 2026: 700,000,000) ordinary shares of Rs. 10 each	<u>7,000,000</u>	<u>7,000,000</u>
Share capital and reserves		
Share capital	5,962,528	5,962,528
Capital reserves	14,340,572	15,014,502
Surplus on revaluation of property, plant and equipment	54,475,581	54,992,081
Revenue reserves	<u>59,305,883</u>	<u>57,907,300</u>
	<u>134,084,564</u>	<u>133,876,411</u>
LIABILITIES		
Non-current liabilities		
Long term financing	5 31,187,638	21,089,872
Deferred income - Government grant	890,739	977,566
Deferred tax liability - net	59,204,492	59,309,568
Employee benefit obligations	<u>18,827</u>	<u>20,986</u>
	<u>91,301,696</u>	<u>81,397,992</u>
Current liabilities		
Trade and other payables	41,570,264	34,347,229
Short-term borrowings	6 6,223,748	20,474,149
Current portion of long term financing	5 9,284,155	9,642,106
Current portion of deferred income - Government grant	360,835	373,661
Unclaimed dividend	102,624	72,350
Unpaid dividend	7 7,399,622	10,511,714
	<u>64,941,248</u>	<u>75,421,209</u>
Total liabilities	<u>156,242,944</u>	<u>156,819,201</u>
Total equity and liabilities	<u>290,327,508</u>	<u>290,695,612</u>
CONTINGENCIES AND COMMITMENTS		
	8	

Note	30 September 2026 ------(Rupees '000)----- (Un-audited)	30 June 2026 ------(Rupees '000)----- (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	9 184,857,680	185,903,069
Intangible assets and goodwill	7,091,276	7,096,059
Investment property	4,229,321	4,229,321
Long term investments		
Investments in equity accounted investees	53,910,341	53,749,200
Other long term investments	100	100
	53,910,441	53,749,300
Long term loans and deposits	120,464	4,409,581
	<u>250,209,182</u>	<u>255,387,330</u>
Current assets		
Stores, spare parts and loose tools	12,693,970	12,218,542
Stock in trade	7,234,949	8,345,603
Trade debts	2,692,673	1,558,346
Advances	154,546	181,324
Deposits and prepayments	122,235	78,844
Other receivables	45,608	180,084
Short term investment	6,117,928	123,718
Advance tax - net	10,109,081	10,830,025
Cash and bank balances	947,336	1,791,796
	<u>40,118,326</u>	<u>35,308,282</u>
Total assets	<u>290,327,508</u>	<u>290,695,612</u>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

CHIEF FINANCIAL OFFICER

DIRECTOR

CHIEF EXECUTIVE

Bestway Cement Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the three month period ended 30 September 2026

	Three month period ended	
	30 September 2026	30 September 2025
	----- (Rupees '000) -----	
Gross turnover	50,053,514	41,223,567
Less: rebates and discounts	(1,626,106)	(1,809,551)
Less: sales tax and excise duty	(16,123,196)	(13,528,349)
Net turnover	32,304,212	25,885,667
Cost of sales	(22,160,092)	(18,676,365)
Gross profit	10,144,120	7,209,302
Selling and distribution expenses	(525,287)	(291,200)
Administrative expenses	(884,730)	(503,930)
Other operating expenses	(530,579)	(365,914)
Operating profit	8,203,524	6,048,258
Finance and other income - net	298,418	135,983
Finance cost	(1,248,963)	(1,405,085)
Share of profit of equity-accounted investees - net of tax	2,956,977	3,396,190
Profit before tax	10,209,956	8,175,346
Income tax expense	(3,369,598)	(2,679,556)
Profit for the period	6,840,358	5,495,790
Earnings per share - basic and diluted (Rupees)	11.47	9.22

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.


CHIEF FINANCIAL OFFICER


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Bestway Cement Limited

Condensed Interim Statement of Comprehensive Income (Un-audited)

For the three month period ended 30 September 2026

	Three month period ended	
	30 September 2026	30 September 2025
	----- (Rupees '000) -----	
Profit for the period	6,840,358	5,495,790
Other comprehensive income (OCI):		
Items that will not be subsequently reclassified to profit or loss		
<i>Company's share of equity-accounted investees' OCI</i>		
(Deficit) / Surplus on revaluation of equity investments	(9,629)	193,146
Related tax	2,215	(48,287)
	(7,414)	144,859
Surplus on revaluation of property plant and equipment	145,126	-
Related tax	(33,379)	-
	111,747	
	104,333	144,859
Items that may be reclassified subsequently to profit or loss		
<i>Company's share of equity-accounted investees' OCI</i>		
Effect of translation of net investment in foreign branches and subsidiaries	(58,541)	(108,223)
Income from Window Takaful Operations	(208)	312
Movement in cashflow hedge reserve	(139,735)	-
Available-for-sale financial assets - net change in fair value	(806,724)	244,178
Related tax	231,198	(34,067)
	(774,010)	102,200
Other comprehensive income - net of tax	(669,677)	247,059
Total comprehensive income for the period	6,170,681	5,742,849

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.


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Bestway Cement Limited
Condensed Interim Statement of Changes in Equity
For the three month period ended 30 September 2026

	Share Capital Issued, subscribed and paid up share capital	Share premium	Exchange translation reserve	Capital reserves Surplus on revaluation of Investments	Sub total	Surplus on revaluation of property, plant and equipment (Rupees '000)	Cashflow hedge reserve	Statutory reserve	Revenue reserves Unappropriated profit	Total revenue reserves	Total equity
Balance at 01 July 2025 (Audited)	5,962,528	5,381,821	4,229,668	6,546,576	16,158,065	54,026,198	-	4,572,234	47,514,708	52,086,942	128,233,733
Total comprehensive income	-	-	-	-	-	-	-	-	5,495,790	5,495,790	5,495,790
Profit for the period	-	-	(81,168)	328,227	247,059	-	-	-	-	-	247,059
Other comprehensive (loss) / income	-	-	(81,168)	328,227	247,059	-	-	-	5,495,790	5,495,790	5,742,849
Total comprehensive (loss) / income	-	-	(81,168)	328,227	247,059	-	-	-	5,495,790	5,495,790	5,742,849
Transfer to statutory reserve by equity-accounted investee	-	-	-	-	-	-	-	333,632	(333,632)	-	-
Transfer of net loss on disposal of FVOCI equity investment from surplus to unappropriated profit by associate - net of tax	-	-	-	(235,748)	(235,748)	-	-	-	235,748	235,748	-
Transfer of incremental depreciation from revaluation of PPE to unappropriated profit of equity accounted investee - net of tax	-	-	-	-	-	(262)	-	-	262	262	-
Transfer from surplus on revaluation upon disposal to unappropriated profit - net of tax	-	-	-	-	-	(37,250)	-	-	37,250	37,250	-
Transfer of incremental depreciation from revaluation of PPE to unappropriated profit	-	-	-	-	-	(657,052)	-	-	657,052	657,052	-
Transactions with owners of the Company	-	-	-	-	-	-	-	-	-	-	-
Distributions	-	-	-	-	-	-	-	-	(5,962,528)	(5,962,528)	(5,962,528)
Dividend - Final 2025 @ Rs. 10 per share	-	-	-	-	-	-	-	-	(5,962,528)	(5,962,528)	(5,962,528)
Total transactions with owners of the Company	-	-	-	-	-	-	-	-	(5,962,528)	(5,962,528)	(5,962,528)
Balance at 30 September 2025 (Un-audited)	5,962,528	5,381,821	4,148,500	6,639,055	16,169,376	53,331,634	-	4,905,866	47,644,650	52,550,517	128,014,055
Balance at 01 July 2026 (Audited)	5,962,528	5,381,821	4,108,141	5,524,540	15,014,502	54,992,081	54,722	5,676,641	52,175,937	57,907,300	133,876,411
Total comprehensive income	-	-	-	-	-	-	-	-	6,840,358	6,840,358	6,840,358
Profit for the period	-	-	-	-	-	-	-	-	6,840,358	6,840,358	6,840,358
Other comprehensive (loss) / income	-	-	(45,077)	(628,751)	(673,828)	111,747	(107,596)	-	(107,596)	-	(669,677)
Total comprehensive (loss) / income	-	-	(45,077)	(628,751)	(673,828)	111,747	(107,596)	-	6,840,358	6,732,762	6,170,681
Transfer of revaluation surplus on account of incremental depreciation to unappropriated profit (net of tax)- equity accounted investee	-	-	-	-	-	(2,058)	-	-	2,058	2,058	-
Transfer of revaluation surplus on account of incremental depreciation to unappropriated profit (net of tax)	-	-	-	-	-	(612,423)	-	-	612,423	612,423	-
Transfer from revaluation surplus upon disposal to unappropriated profit (net of tax)	-	-	-	-	-	(13,766)	-	-	13,766	13,766	-
Effect of transition to EIR by equity accounted investee - net of tax	-	-	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve by equity-accounted investee	-	-	-	-	-	-	-	223,703	(223,703)	-	-
Transfer from statutory reserve on liquidation of subsidiary by equity-accounted investee	-	-	-	-	-	-	-	-	-	-	-
Transfer of net gain on disposal of FVOCI equity investment from surplus to unappropriated profit by equity accounted investee - net of tax	-	-	-	(102)	(102)	-	-	-	102	102	-
Transactions with owners of the Company	-	-	-	-	-	-	-	-	-	-	-
Distributions	-	-	-	-	-	-	-	-	(5,962,528)	(5,962,528)	(5,962,528)
Dividend - Final 2026 @ Rs. 10 per share	-	-	-	-	-	-	-	-	(5,962,528)	(5,962,528)	(5,962,528)
Total transactions with owners of the Company	-	-	-	-	-	-	-	-	(5,962,528)	(5,962,528)	(5,962,528)
Balance at 30 September 2026 (Un-audited)	5,962,528	5,381,821	4,063,064	4,895,687	14,340,572	54,475,581	(52,874)	5,900,344	53,458,413	59,305,883	134,084,564

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

CHIEF FINANCIAL OFFICER

DIRECTOR

CHIEF EXECUTIVE

Bestway Cement Limited
Condensed Interim Statement Of Cash Flows (Un-audited)
For the three month period ended 30 September 2026

	Three month period ended 30 September	
	2026	2025
	------(Rupees '000)-----	
	Note	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	10,209,956	8,175,346
Adjustments for:		
(Gain) / loss on disposal / write off of property, plant and equipment	(2,765)	42,451
Depreciation	2,011,650	2,570,475
Amortisation	4,792	6,226
Provision for obsolete stores	6,797	94,558
Rental income	(8,506)	(10,465)
Profit on deposit accounts	(11,594)	(11,057)
Accrued Income on Pakistan Investment Bonds	(3,716)	-
Share of profit of equity-accounted investees - net of tax	(2,956,977)	(3,396,190)
Interest expense on land compensation	3,536	3,536
Finance costs	1,248,963	1,405,085
Provision for employee retirement benefits	44,555	16,401
	336,735	721,020
	10,546,691	8,896,366
Changes in:		
(Increase) / decrease in spare parts and loose tools	(482,225)	1,699,660
Decrease in stock in trade	1,110,655	331,977
(Increase) in trade debts	(1,134,327)	(1,103,728)
Decrease / (increase) in advances	26,779	(392,180)
(Increase) in deposits and prepayments	(43,390)	(17,132)
Decrease / (increase) in other receivables	130,439	(7,223)
Increase in trade and other payables	7,409,559	4,151,736
	7,017,490	4,663,110
Cash generated from operating activities	17,564,181	13,559,476
Long term deposits	(823)	-
Finance cost paid	(1,499,111)	(1,398,322)
Payment made to Gratuity Employee Fund	-	(50,568)
Income tax paid	(2,553,695)	(2,524,796)
	(4,053,629)	(3,973,686)
Net cash generated from operating activities	13,510,552	9,585,790
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(998,908)	(796,595)
Proceeds from sale of property, plant and equipment	35,248	17,294
Rent received	1,230	911
Profit received on deposit accounts	11,594	15,419
Profit received on Pakistan Investment Bonds	7,910	-
Long term loan	4,289,940	-
Dividend received	1,926,127	1,926,127
Net cash generated from investing activities	5,273,141	1,163,156
CASH FLOWS FROM FINANCING ACTIVITIES		
Net proceeds from financing	9,660,805	(3,467,033)
Dividend paid	(9,044,347)	(5,094,271)
Net cash generated / (used in) from financing activities	616,458	(8,561,304)
Net increase in cash and cash equivalents	19,400,151	2,187,642
Cash and cash equivalents at beginning of the period	(18,682,353)	(11,046,825)
Cash and cash equivalents at end of the period	717,798	(8,859,183)

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

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