



OLYMPIA MILLS LIMITED

**INTERIM FINANCIAL STATEMENT
SEPTEMBER 30, 2026**



COMPANY INFORMATION

BOARD OF DIRECTORS

CHIEF EXECUTIVE : **MR. M. WAQAR MONNOO (Executive)**
CHAIRMAN : **MR. SYED INAMUDDIN AHMED (Independent)**

DIRECTORS : **MR. SIRAJ SADIQ MONNOO (Executive)**
: **MR. M.REHAN RIAZ (Non-Executive)**
: **MRS. GHAZALA WAQAR (Non-Executive)**
: **MR. SHEHZAD MUNEER (Independent)**
: **MR. ARSHAD IQBAL (Non-Executive)**

AUDIT COMMITTEE MEMBERS

CHAIRMAN (INDEPENDENT) : **MR. SHEHZAD MUNEER**
MEMBER (NON-EXECUTIVE) : **MR. M.REHAN RIAZ**
MEMBER (NON-EXECUTIVE) : **MRS. GHAZALA WAQAR**

HUMAN RESOURCE & REMUNERATION (HR & R) COMMITTEE

CHAIRMAN (INDEPENDENT) : **MR. SYED INAMUDDIN AHMED**
MEMBER (NON-EXECUTIVE) : **MR ARSHAD IQBAL**
MEMBER (EXECUTIVE-CEO) : **MR. M. WAQAR MONNOO**

CHIEF FINANCIAL OFFICER : **MR. ASIM JAFFERY**

COMPANY SECRETARY : **MR MUHAMMAD ASHRAF KHAN**

LEGAL ADVISOR : **M/S. MAKHDOOM & CO. BARRISTERS & ADVOCATE**

AUDITORS : **MUSHTAQ & COMPANY**
CHARTERED ACCOUNTANTS
407-408, COMMERCE CENTRE,
HASRAT MOHANI ROAD, KARACHI.

BANKERS : **BANK ALHABIB LTD**
: **ASKARI BANK LTD**
: **SONERI BANK LTD**
: **ALLIED BANK LTD**

REGISTERED OFFICE : **PLOT NO. H/23/3, LANDHI INDUSTRIAL AREA,**
LANDHI, KARACHI.



OLYMPIA MILLS LIMITED
DIRECTORS REPORT

The Directors have pleasure in presenting their un-audited accounts of the Company for three months ended September 30, 2026. Financial results for three months period ended September 30 2026 are as under:

	Un-Audited	Un-Audited
	September 2026	September 2025
	RUPEES	RUPEES
Revenue from contract with customers	45,634,766	51,981,946
Direct operating expenses	(25,191,410)	(34,586,534)
Profit from principal line of business	20,443,356	17,395,412
Administrative & general expenses	(6,860,677)	(5,248,013)
Other income	572,459	603,910
Other expenses	(241,094)	(220,200)
	(6,529,312)	(4,864,303)
Operating profit	13,914,044	12,531,109
Finance cost	(1,050,498)	(874,632)
Profit before income tax	12,863,546	11,656,477
Taxation	(5,372,407)	(4,875,664)
Net Profit for the period after taxation	7,491,139	6,780,813
Earning per share - Basic and diluted	0.624	0.565

Financial Results

The financial results for three months period ended September 30, 2026 have resulted in net Profit after tax of Rs 7.49 million as compare to profit of last year quarter period of Rs. 6.780 million. The revenue from business is slightly decreased due to lower demand of provision of Amnesties, utilities and other services by tenants. By the Grace of Allah the Almighty, your Company in current worst economical environment is able to generate profit despite of exorbitant inflation rate and energy prices. We are very hopeful that the company will continued to earn profit in future. The directors and Sponsors will continue to support the company in future.

Future Prospects

The directors are actively concentrating on consolidation of Company financial standing.

ACKNOWLEDGEMENT

The Directors wish to place on record their appreciation for the continued support, contribution and confidence demonstrated in the Company by its shareholders, members of staff, customers, suppliers and our Bankers.

For and on behalf of the Board

CHIEF EXECUTIVE

DIRECTOR

Karachi : October 26, 2026



اولمپیا ملز لمیٹڈ

ڈائریکٹرز رپورٹ

ڈائریکٹرز کو اپنے غیر آڈٹ اکاؤنٹس جو کہ تین ماہ کے آخر ۳۰ ستمبر ۲۰۲۶ء میں پیش کرنے پر خوشی ہو رہی ہے۔ مالیاتی نتائج تین ماہ کے آخر ۳۰ ستمبر ۲۰۲۶ء میں مندرجہ ذیل ہیں۔

	غیر آڈٹ ستمبر ۲۰۲۶ء	غیر آڈٹ ستمبر ۲۰۲۵ء
	روپے	روپے
صارفین کے ساتھ معاہدے سے ہونے والی آمدنی	45,634,766	51,981,946
براہ راست عملیاتی اخراجات	(25,191,410)	(34,586,534)
بنیادی کاروبار سے منافع	20,443,356	17,395,412
انتظامی اور مختلف اخراجات	(6,860,677)	(5,248,013)
دوسری آمدنی	572,459	603,910
دوسرے اخراجات	(241,094)	(220,200)
	(6,529,312)	(4,864,303)
عملیاتی فائدہ	13,914,044	12,531,109
مالیاتی قیمت	(1,050,498)	(874,632)
ٹیکس سے قبل خالص منافع	12,863,546	11,656,477
ٹیکسیشن - موجودہ	(5,372,407)	(4,875,664)
ٹیکس کے بعد خالص منافع / نقصان	7,491,139	6,780,813
فی فیئر کمائی - بنیادی اور ڈیویڈنڈ	0.624	0.565

مالیاتی نتائج:

مالیاتی نتائج جو کہ تین ماہ ۳۰ ستمبر ۲۰۲۶ء کے آخر میں ٹیکس کے بعد خالص منافع 7.491 ملین روپے کا خالص منافع حاصل ہوا ہے، جبکہ گزشتہ سال کی اسی سہ ماہی کا منافع 6.780 روپے تھا۔ کرایہ داروں کی جانب سے مراعات، یوٹیلیٹی اور دیگر خدمت کی کم طلب کے باعث کاروبار سے حاصل ہونے والی آمدنی میں معمولی کمی واقع ہوئی ہے۔ اللہ تعالیٰ کے فضل و کرم سے آپ کی کمپنی موجودہ بدترین معاشی ماحول میں منافع کمانے کے قابل ہے اور مہنگائی اور توانائی کی بلند قیمتوں کے باوجود منافع کمانے میں کامیاب رہی ہے۔ ہم بہت پر امید ہیں کہ مستقبل میں آمدنی کمانے کا سلسلہ جاری رہے گا۔ ڈائریکٹرز اور فیئر کمائی کی حمایت جاری رکھیں گے۔

مستقبل کے امکانات:-

ڈائریکٹرز کمپنی کے تمام اہم فزکس کی ادائیگی پر بہت سرگرمی سے توجہ ماکوڈ کر رہے ہیں جس کے بعد کمپنی نئے اختیارات دریافت کرنے کی پوزیشن میں ہوگی۔

احقرانہ تفکر:-

ڈائریکٹرز کمپنی کے شیئر ہولڈرز، اسٹاف، کسٹمرز، سپلائرز اور ہمارے بینکرز کی جانب سے کمپنی پر مسلسل اعتماد، تعاون اور گراماں قدر خدات کو یکا کر ڈپلاٹا چاہتے ہیں اور ہم ان کا تہہ دل سے شکریہ ادا کرتے ہیں۔

ڈائریکٹر

چیئر مین / ڈائریکٹر

پورٹ کیلئے اور جانب سے

مورخہ ۲۶ اکتوبر ۲۰۲۶ء کراچی



OLYMPIA MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

	NOTE	Un-Audited SEPTEMBER 30, 2026 RUPEES	Audited JUNE 30, 2026 RUPEES
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital 13,000,000 (2026: 13,000,000) Ordinary shares of Rs.10 each.		130,000,000	130,000,000
Issued, subscribed and paid up share capital		120,000,000	120,000,000
Revenue Reserves		(488,427,582)	(495,918,721)
Loan from directors and others		136,358,673	152,808,673
Capital Reserved			
Surplus on revaluation property, plant and equipment		525,238,488	525,238,488
		293,169,579	302,128,440
LIABILITIES			
NON CURRENT LIABILITIES			
Deferred liabilities		3,366,553	3,182,083
		3,366,553	3,182,083
CURRENT LIABILITIES			
Trade and other payables		102,049,696	103,298,167
Short-term borrowings		304,380,081	296,685,081
Taxation - net		3,986,911	868,545
		410,416,688	400,851,793
TOTAL LIABILITIES		413,783,241	404,033,876
CONTINGENCIES AND COMMITMENTS	5		-
TOTAL EQUITY AND LIABILITIES		706,952,820	706,162,316
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment		3,873,112	3,976,713
Investment Property		605,688,518	606,973,666
Long term deposit		11,148,278	11,142,110
		620,709,908	622,092,490
CURRENT ASSETS			
Trade debts		15,304,766	12,180,706
Short Term Investment		25,796,000	25,796,000
Loans and advances		1,024,200	535,500
Other receivables		39,448,573	39,736,308
Cash and bank balances		4,669,373	5,821,312
		86,242,912	84,069,826
TOTAL ASSETS		706,952,820	706,162,316

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

Karachi : October 26, 2026



OLYMPIA MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Un-Audited	Un-Audited
	September 2026	September 2025
	RUPEES	RUPEES
Revenue from contract with customers	45,634,766	51,981,946
Direct operating expenses	(25,191,410)	(34,586,534)
Profit from principal line of business	20,443,356	17,395,412
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Other income	572,459	603,910
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	(6,529,312)	(4,864,303)
Operating profit	13,914,044	12,531,109
Finance cost	(1,050,498)	(874,632)
Profit before income tax	12,863,546	11,656,477
Taxation	(5,372,407)	(4,875,664)
Net Profit for the period after taxation	7,491,139	6,780,813
Earning per share - Basic and diluted	0.624	0.565

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

Karachi : October 26, 2026



OLYMPIA MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Un-Audited	Un-Audited
	September 2026	September 2025
	RUPEES	RUPEES
Net Profit for the period after taxation	7,491,139	6,780,813
Total comprehensive income for the period	<u>7,491,139</u>	<u>6,780,813</u>

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

Karachi : October 26, 2026



OLYMPIA MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

SHARE CAPITAL	RESERVES				LOAN FROM DIRECTORS & OTHERS	TOTAL
ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL	REVENUE RESERVES		SUB TOTAL- REVENUE RESERVES	CAPITAL RESERVE		
	REVENUE RESERVE	UN-APPROPRIATED (LOSS)		SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT		
← RUPEES →						
120,000,000	3,580,053	(533,270,630)	(529,690,577)	525,238,488	153,719,332	269,267,243
-	-	6,780,813	6,780,813	-	-	6,780,813
-	-	-	-	-	12,335,000	12,335,000
-	-	-	-	-	(6,710,000)	(6,710,000)
-	-	-	-	-	5,625,000	5,625,000
120,000,000	3,580,053	(526,489,817)	(522,909,764)	525,238,488	159,344,332	281,673,056
-	-	26,692,517	26,692,517	-	-	26,692,517
-	-	298,526	298,526	-	-	298,526
-	-	-	-	-	74,546,341	74,546,341
-	-	-	-	-	(81,082,000)	(81,082,000)
-	-	-	-	-	(6,535,659)	(6,535,659)
120,000,000	3,580,053	(499,498,774)	(495,918,721)	525,238,488	152,808,673	302,128,441
-	-	7,491,139	7,491,139	-	-	7,491,139
-	-	-	-	-	38,250,000	38,250,000
-	-	-	-	-	(54,700,000)	(54,700,000)
-	-	-	-	-	(16,450,000)	(16,450,000)
120,000,000	3,580,053	(492,007,635)	(488,427,582)	525,238,488	136,358,673	293,169,580

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

Karachi : October 26, 2026



OLYMPIA MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Un-Audited	Un-Audited
	September 2026	September 2025
	RUPEES	RUPEES
Profit before income tax	12,863,546	11,656,477
Adjustment for non cash charges and other items:		
Depreciation	1,388,752	1,478,805
Finance cost	1,050,498	874,632
Provision for gratuity	184,470	177,791
	2,623,720	2,531,228
Operating profit before working capital changes	15,487,266	14,187,705
(Increase)/decrease in current assets:		
Trade debts	(3,124,060)	(9,989,518)
Loan and advances	(488,700)	139,606
Other receivables	287,735	355,676
	(3,325,025)	(9,494,236)
Increase/(Decrease) in current liabilities:		
Trade and other payables	(2,298,398)	7,845,108
Cash generated from operations	9,863,843	12,538,577
Taxes paid	(2,254,041)	(2,838,189)
Finance Cost Paid	(573)	(7,963)
Long term deposit	(6,168)	(29,437)
	(2,260,782)	(2,875,589)
Net cash from operating activities	7,603,061	9,662,988
CASH FLOW FROM INVESTING ACTIVITIES		
Net cash used investing activities	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Long term finance	-	-
Short Term borrowings	(8,755,000)	(7,400,000)
Net cash used in financing activities	(8,755,000)	(7,400,000)
Net increase /(decrease) in cash and cash equivalents	(1,151,939)	2,262,988
Cash and cash equivalents at the beginning of the year	5,821,312	2,070,353
Cash and cash equivalents at the end of the period	4,669,373	4,333,341

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

Karachi : October 26, 2026



OLYMPIA MILLS LIMITED
NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

1 THE COMPANY AND ITS OPERATIONS

1.1 STATUS & NATURE OF BUSINESS

The company was incorporated in Pakistan as a public limited company on October 28, 1960 under the Companies Act, 1913 (Now the Companies Act, 2017), and its shares are quoted on the Pakistan Stock Exchange. The principal line of business is renting/ leasing of company's fixed assets. The registered office of the company is situated at H-23/3, Landhi Industrial Area, Landhi Karachi.

- 1.2 The company has earned a profit during period ended September 30, 2026 of Rupees 7,491,139 (June 30, 2026: Profit of Rupees 33,473,331) and as of that date, reported un-appropriated losses of Rupees 492,007,635 (June 30, 2026: Rupees 499,498,774). The current liabilities exceeded its current assets by Rupees 324,173,776 (June 30, 2026: Rupees 316,781,967) as of that date. These conditions along with adverse key financial ratios and legal cases against the company indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. However management assesses the reliability of going concern assumption in preparation of these financial statement and concluded that it is still in going concern due to settlement of all bank borrowing, inflows of positive cash flows from business, settlement with creditors and support from associated company and directors/sponsors. To further improved the financial obligations repayment timings, the directors of the Company allow the repayment of their loan at its discretion. Accordingly, these financial statements have been prepared on going concern assumption.

2 BASIS OF PREPARATION

2.1 Statement of compliance

- (a) These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- (b) This condensed interim financial statement is unaudited and is being submitted to the shareholders as required under Section 237 of the Companies Act, 2017. This condensed interim financial statement does not contain all the information required for a complete set of financial statements and should be read in conjunction with the published audited financial statements of the company for year ended 30 June 2026.

3 SIGNIFICANT ACCOUNTING POLICIES

- 3.1 The accounting policies and methods of computation adopted for the preparation of the financial statements for the quarter ended September 30, 2026 on the same as those applied in the preparation for the annual audited statement for the year ended June 30, 2026.

4 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

- 4.1 The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

- 4.2 Judgments and estimates made by management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended 30 June, 2026.

- 4.3 The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 30 June 2026.

5 CONTINGENCIES AND COMMITMENTS

There have been no significant change in Contingencies & Commitment since the last Audited financial statements except for the following:

On 28 September 2026, the 1st Senior Civil Judge, Karachi South, issued a judgment in Civil Suit No. 651 of 2025 (formerly HC Suit No. 1447 of 2011), decreeing the suit in favor of the Company against a former customer, Ejaz Spinning Mills Limited. The decree awards PKR 23,912,371 in damages for breach of contract, plus mark-up at 10% per annum from 5 November 2011 until realization. The Company is currently evaluating the judgment and may take further legal action as advised.

6 ACQUISITION AND DISPOSAL OF FIXED ASSETS

There were no acquisition and disposal of fixed assets during the period.

7 TRANSACTIONS WITH RELATED PARTIES

Name Of Related Party	Relationship	Nature Of Transaction	September 30, 2026 (Un- Audited)	September 30, 2025 (Un- Audited)
			Rupees	Rupees
1 Olympia Power Generation (Pvt.) Limited	Common Directorship	Rental Income	220,842	220,842
2 Olympia Power Generation (Pvt.) Limited	Common Directorship	Loan	7,695,000	(13,025,000)
3 Super packages (Pvt.) Limited	Common Directorship	Electricity	1,853,121	2,374,024
4 Super packages (Pvt.) Limited	Common Directorship	Utilities And Amenities	2,268,560	2,096,148
5 Super packages (Pvt.) Limited	Common Directorship	Rental Income	1,498,050	1,498,050
Loan from Directors & Others				
(i) Mr. Muhammad Waqar Monnoo	CEO & Director	Loan	(5,000,000)	835,000
(ii) Mrs. Ghazala Waqar	Director	Loan	(7,960,000)	10,360,000
(iii) Mr. Siraj Sadiq Monnoo	Director	Loan	(3,490,000)	(5,570,000)
(iv) Mrs. Hina Siraj Monnoo	Director's Spouse	Loan	-	-

Following are the related parties with whom the Company had entered into transactions or have arrangement / agreement in place:

Name	Relationship	Basis of Relationship
Associate		
Olympia Power Generation (Pvt) Ltd	Associate	Common Directorship
Olympia Paper Industries (Pvt) Ltd.	Associate	Common Directorship
Super packages (Pvt) Ltd	Associate	Common Directorship

Transaction with related parties are carried out at arm's length.



(i) Statement of financial position-Liability Side

Financing (long-term, short-term, or lease financing) obtained as per Islamic mode;
Interest or mark-up accrued on any conventional loan or advance;

Statement of financial position-Asset Side

Long-term and short-term Shariah compliant Investments
Shariah-compliant bank deposits, bank balances, and TDRs
Short Term Shariah TDR Profit Receivable

September 30, 2026 (Un- Audited)	June 30, 2026 (Audited)
-	-
-	-
-	-
25,810,031	25,810,909
44,525	845,968
September 30, 2026 (Un- Audited)	September 30, 2025 (Un- Audited)

(ii) Statement of profit or loss

Revenue earned from a Shariah-compliant business segment
Break-up of late payments or liquidated damages
Gain or loss or dividend earned on Shariah compliant investments or share of profit from Shariah-compliant associates
Profit earned from Shariah-compliant bank deposits, bank balances, or TDRs
Exchange gain earned from actual currency
Exchange gains earned using conventional derivative financial instruments
Profit paid on Islamic mode of financing
Total Interest earned on any conventional loan or advance
Source and detailed breakup of other income

-	-
-	-
-	-
572,459	44,525
-	-
-	-
-	-
-	559,385
-	-

(iii) Relationship with Shariah Compliant Financial Institutions

The Company has Takaful Relationship with Jubilee General Window Takaful

9 EVENT AFTER THE BALANCE SHEET DATE:

There were no material event that occurred after balance sheet date.

10 DATE OF AUTHORIZATION FOR ISSUE:

These financial statements were authorized for issue on October 26, 2026 by the board of directors of the company.

11 GENERAL

Figure have been rounded off to the nearest rupoo.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

Karachi : October 26, 2026

