

October 27, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

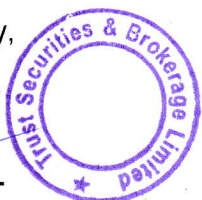
Subject: **CERTIFIED TRUE COPY OF RESOLUTIONS ADOPTED IN THE 33RD ANNUAL
GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 26, 2026**

Dear Sir,

In compliance with Clause 5.6.9(b) of the PSX Rule Book, please find enclosed herewith a certified true copy of all the resolutions passed and adopted by the members in the 33rd Annual General Meeting of Trust Securities & Brokerage Limited held on October 26, 2026 at Head office, Business & Finance Centre, 401, 4th Floor, I.I. Chundrigar Road, Karachi. These resolutions have been passed / adopted and have become effective.

The above is submitted for information of the Exchange.

Yours sincerely,



ABDUL BASIT

Chief Executive Officer

EXTRACT OF RESOLUTION

RESOLUTIONS PASSED AND ADOPTED BY THE SHAREHOLDERS IN THE 33RD ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 26, 2026 AT 03:30 P.M. AT SUITE NO. 401, 4TH FLOOR, BUSINESS & FINANCE CENTRE, I.I. CHUNDRIGAR ROAD, KARACHI.

ORDINARY BUSINESS:

"RESOLVED THAT the Minutes of the Extraordinary General Meeting (EOGM) of the Company held on April 1, 2026 be and are hereby confirmed and the Chairperson be and is hereby authorized to sign the Minutes as token of confirmation."

"FURTHER RESOLVED THAT the Annual Audited Financial Statements of the Company for the year ended June 30th, 2026 together with the Auditors' and the Directors' Reports thereon be and are hereby approved and adopted."

"FURTHER RESOLVED THAT M/s Reanda Haroon Zakaria Aamir Salman Rizwan & Company, Chartered Accountants be and are hereby re-appointed as statutory auditors of the Company for the year 2026-2027.

SPECIAL BUSINESSES:

1. **"RESOLVED THAT** the approval of the shareholders of Trust Securities & Brokerage Limited ("the Company") be and is hereby accorded to increase authorized share capital of the Company from Rs. 750,000,000/- (Rupees Seven Hundred Fifty Million Only) divided into 750,000,000 (Seven Hundred Fifty Million Only) ordinary shares of Re.1/- each to Rs. 1,000,000,000/- (Rupees One Billion Only) divided into 1,000,000,000 (One Billion Only) ordinary shares of Re.1/- each".

"FURTHER RESOLVED THAT in consequence of the aforesaid increase in the authorized capital of the Company the existing Clause V of the Memorandum of Association and Clause 4 of the Article of Association of the Company be and are hereby amended accordingly to read as follows:

Clause V of Memorandum of Association:

V. Share Capital: The Authorized Capital of the Company is Rs. 1,000,000,000 (Rupees One Billion Only) divided into 1,000,000,000 (One Billion Only) ordinary shares of Re.1/- each with powers to increase, reduce, sub-divide, consolidate or organize its Capital and to divide the shares in the Capital for the time being into several classes in accordance with the provisions of the Companies Act, 2017.

Clause 4 of Articles of Association:

4. Capital: The Authorized Capital of the Company is Rs. 1,000,000,000 (Rupees One Billion Only) divided into 1,000,000,000 (One Billion Only) Ordinary Shares of Re.1 each with powers to increase, reduce, sub-divide, consolidate or organize its Capital and to divide the shares in the Capital for the time being into several classes in accordance with the provisions of the Companies Act, 2017".

CORPORATE OFFICE:Suite No. 401, 4th Floor, Business & Finance Center,
I. I. Chundrigar Road Karachi.**UAN:** (92-21) 111-000-875, **Web:** www.tsbl.com.pk

"FURTHER RESOLVED THAT the ordinary shares when issued shall carry equal voting rights and rank *pari passu* with the existing ordinary shares of the company in all respects/matters in conformity with the provisions of the Companies Act, 2017".

"FURTHER RESOLVED THAT the relevant clause of the Memorandum of Association of the Company relating to the Authorized Share Capital be and is hereby altered accordingly".

"FURTHER RESOLVED THAT the relevant provision(s) of the Articles of Association of the Company be and are hereby amended, wherever necessary, to give effect to the aforesaid increase in the Authorized Share Capital".

"FURTHER RESOLVED THAT the Chief Executive Officer and/or Company Secretary of the Company be and are hereby authorized, individually, to take all necessary actions and steps in connection with the foregoing, including making requisite applications, submissions and filings with the Securities and Exchange Commission of Pakistan (SECP), Pakistan Stock Exchange Limited (PSX) and other relevant authorities, Payment of applicable fees and charges, execution and filing of the amended Memorandum and Articles of Association and other statutory documents, and to do all such acts, deeds and things as may be necessary, incidental or consequential for giving effect to this resolution."

2. **"RESOLVED THAT"**, pursuant to the applicable provisions of the Companies Act, 2017, the Virtual Assets Act, 2026, the Pakistan Virtual Asset Services Regulations, 2026, the Pakistan Virtual Asset Services Activity Specific Regulations, 2026 and all other applicable laws, rules, regulations and regulatory requirements, approval of the members of Trust Securities & Brokerage Limited (the "Company") be and is hereby accorded for the Company to undertake Virtual Asset Services, subject to obtaining all requisite approvals, licences, registrations, permissions and/or No Objection Certificates from the Pakistan Virtual Assets Regulatory Authority (PVARA) and other competent regulatory authorities".

"RESOLVED FURTHER THAT", subject to the approval of PVARA and other applicable regulatory authorities, the Company be and is hereby authorized to apply to PVARA for the grant of a licence to undertake Broker-Dealer Services in relation to Virtual Assets, including receiving and transmitting orders and dealing in virtual assets on its own account or on behalf of clients, to the extent permitted under the applicable laws and regulatory framework".

"RESOLVED FURTHER THAT", the Company be and is hereby authorized, subject to the applicable regulatory requirements, to apply for such additional Virtual Asset Service licence category or categories as may subsequently be approved by the Board of Directors and permitted by PVARA".

"RESOLVED FURTHER THAT", the Board of Directors of the Company be and is hereby authorized to determine and approve the detailed scope and structure of the proposed Virtual Asset Services business, including the business model, products and services, technology infrastructure, risk management framework, compliance arrangements, customer asset protection arrangements, AML/CFT/CPF framework, cyber security framework and business continuity arrangements, in accordance with the requirements of PVARA and other applicable regulators".

CORPORATE OFFICE:Suite No. 401, 4th Floor,
Business & Finance Center,
I. I. Chundrigar Road Karachi.**KARACHI BRANCH 1:**Room No. 510, 5th Floor,
Business & Finance Center,
I. I. Chundrigar Road, Karachi.**KARACHI BRANCH:**Room No. 807 & 808, 8th Floor,
PSX New Building & PSX Office
No. 725, 7th Floor, Main Building
Stock Exchange Road, Karachi.**LAHORE BRANCH OFFICE 1:**2nd Floor, Associated House,
Building No. 1 & 2, 7,
Kashmir Road,
Lahore-54000, (Pakistan).
Tel: (92-42) 3637 3041-43**LAHORE BRANCH OFFICE 2:**Room No. 607, 6th Floor, LSE Plaza,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore. (Pakistan)
Tel: (92-42) 3637 3045, (92-42) 3630 0181

CORPORATE OFFICE:Suite No. 401, 4th Floor, Business & Finance Center,
I. I. Chundrigar Road Karachi.**UAN:** (92-21) 111-000-875, **Web:** www.tsbl.com.pk

“RESOLVED FURTHER THAT”, the Company be and is hereby authorized to undertake the proposed Virtual Asset Services business either directly or through a subsidiary of the Company, subject to applicable laws, regulatory requirements and approvals and the Board of Directors be and is hereby authorized to establish, incorporate, acquire or invest in such subsidiary, where considered appropriate, for the purpose of carrying on the proposed Virtual Asset Services business”.

“RESOLVED FURTHER THAT”, approval be and is hereby accorded for the Company to pursue the requisite NOC and, subject to applicable regulatory requirements and approvals, the subsequent VASP licence(s) in respect of the following Virtual Asset Service categories:

1. Custody Services;
2. Exchange Services;
3. Virtual Asset Transfer and Settlement Services;
4. Asset References Token Issuance Services;
5. Fiat References Token Issuance Services.

“RESOLVED FURTHER THAT”, the Board of Directors be and is hereby authorized to make such amendments to the Memorandum and Articles of Association of the Company, wherever considered necessary, subject to the approval of the members and/or regulatory authorities as may be required under applicable law, for enabling the Company to undertake the proposed Virtual Asset Services business”.

“RESOLVED FURTHER THAT”, the Chief Executive Officer or Company Secretary of the Company be and are hereby authorized severally, to prepare, sign, execute and submit all applications, forms, declarations, undertakings, business plans, documents and information required by PVARA, SECP, PSX, SBP, FMU and/or any other competent regulatory authority in connection with the proposed Virtual Asset Services business”.

3. **“RESOLVED THAT”** pursuant to the applicable provisions of the Companies Act, 2017, the Securities Act, 2015, the Public Offering Regulations, 2017, including the provisions relating to Special Purpose Acquisition Companies (“SPAC”), and subject to all applicable regulatory approvals, permissions and requirements of the Securities and Exchange Commission of Pakistan (“SECP”), Pakistan Stock Exchange Limited (“PSX”) and any other competent authority, approval of the members of Trust Securities & Brokerage Limited (the “Company”) be and is hereby accorded for the establishment, incorporation, sponsorship, promotion and/or investment in a Special Purpose Acquisition Company (SPAC) in accordance with the applicable laws and regulatory framework of Pakistan”.

“RESOLVED FURTHER THAT” the proposed SPAC shall be established as a public limited company having its principal line of business to raise funds through public offering and utilize such funds solely for the purpose of undertaking a merger, acquisition or other permitted business combination transaction within the timeframe and in accordance with the requirements prescribed under the applicable Public Offering Regulations, 2017”.

“RESOLVED FURTHER THAT” the Company be and is hereby authorized to act as promoter/sponsor, either directly or through such wholly-owned or associated entity as may be permitted under applicable law, and to subscribe to, acquire, hold and/or transfer shares or other securities of the proposed SPAC, subject to applicable regulatory requirements”.

CORPORATE OFFICE:Suite No. 401, 4th Floor,
Business & Finance Center,
I. I. Chundrigar Road Karachi.**KARACHI BRANCH 1:**Room No. 510, 5th Floor,
Business & Finance Center,
I. I. Chundrigar Road, Karachi.**KARACHI BRANCH:**Room No. 807 & 808, 8th Floor,
PSX New Building & PSX Office
No. 725, 7th Floor, Main Building
Stock Exchange Road, Karachi.**LAHORE BRANCH OFFICE 1:**2nd Floor, Associated House,
Building No. 1 & 2, 7,
Kashmir Road,
Lahore-54000, (Pakistan).
Tel: (92-42) 3637 3041-42**LAHORE BRANCH OFFICE 2:**Room No. 607, 6th Floor, LSE Plaza,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore. (Pakistan)
Tel: (92-42) 3637 3045, (92-42) 3630 0181

CORPORATE OFFICE:

Suite No. 401, 4th Floor, Business & Finance Center,
I. I. Chundrigar Road Karachi.

UAN: (92-21) 111-000-875, **Web:** www.tsbl.com.pk

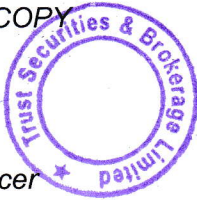
"RESOLVED FURTHER THAT" the Board of Directors of the Company be and is hereby authorized to determine and approve the structure, shareholding, capital contribution, investment amount, constitution of the proposed SPAC, selection of sponsors/promoters and directors, and all other terms and conditions relating thereto, subject to applicable law and regulatory approvals".

"RESOLVED FURTHER THAT" the Chief Executive Officer or Company Secretary of the Company be and are hereby authorized, severally, to make applications, submit documents, execute agreements, forms, undertakings and other instruments, appoint consultants, advisers and professionals, and take all such actions and do all such acts, deeds and things as may be necessary or expedient for giving effect to the foregoing resolutions, including obtaining approvals from SECP, PSX and any other relevant authority".

"RESOLVED FURTHER THAT" all actions already taken by the Board of Directors, Chief Executive Officer, Company Secretary or authorized officers of the Company in connection with the foregoing matter be and are hereby ratified, confirmed and approved."

CERTIFIED TRUE COPY


ABDUL BASIT
Chief Executive Officer



CORPORATE OFFICE:

Suite No. 401, 4th Floor,
Business & Finance Center,
I. I. Chundrigar Road Karachi.

KARACHI BRANCH 1:

Room No. 510, 5th Floor,
Business & Finance Center,
I.I. Chundrigar Road, Karachi.

KARACHI BRANCH:

Room No. 807 & 808, 8th Floor,
PSX New Building & PSX Office
No. 725, 7th Floor, Main Building
Stock Exchange Road, Karachi.

LAHORE BRANCH OFFICE 1:

2nd Floor, Associated House,
Building No. 1 & 2, 7,
Kashmir Road,
Lahore-54000, (Pakistan).
Tel: (92-42) 3637 3041-43

LAHORE BRANCH OFFICE 2:

Room No. 607, 6th Floor, LSE Plaza,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore. (Pakistan)
Tel: (92-42) 3637 3045, (92-42) 3630 0181