

27 October 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED**
30 SEPTEMBER 2026

Dear Sir,

We have to inform you that Board of Directors of Safe Mix Concrete Limited (the Company), in their 78th meeting held on Tuesday, 27 October 2026 at 12:00 noon at Naya Nazimabad Gymkhana, Naya Nazimabad, Manghopir Road, Karachi as well as via zoom recommended the following:

I. CASH DIVIDEND	Nil
II. BONUS SHARES	Nil
III. RIGHT SHARES	Nil
IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
V. ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

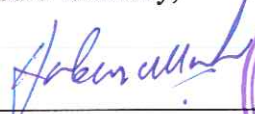
The standalone financial statements of the Company are attached herewith as follows:

- Condensed Interim Statement of Profit or Loss (Annexure-A1)
- Condensed Interim Statement of Financial Position (Annexure-A2)
- Condensed Interim Statement of Comprehensive Income (Annexure-A3)
- Condensed Interim Statement of Changes in Equity (Annexure-A4)
- Condensed Interim Statement of Cash Flows (Annexure-A5)

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The report of the Company for the 1st quarter ended 30 September 2026 will be transmitted through PUCARS separately, within specified time.

Yours' faithfully,


Dabeer Ullah Sheikh
Company Secretary



Safe Mix Concrete Limited

Statement of Profit or Loss

For the quarter ended September 30, 2026

		Unaudited 30 September 2026	Unaudited 30 September 2025
	Note		
Revenue - net	14	645,565,740	596,292,451
Cost of revenue	15	(533,021,121)	(495,782,403)
Gross profit		112,544,619	100,510,048
Administrative expenses		(23,205,916)	(17,524,719)
Selling and distribution expenses		(5,611,129)	(7,134,911)
		(28,817,045)	(24,659,630)
Operating profit/(loss)		83,727,573	75,850,418
Other expenses		(1,231,181)	(4,740,824)
Other income		739,243	1,113,483
		(491,937)	(3,627,341)
Finance costs		(10,343,388)	(8,316,296)
Profit / (loss) before levies & taxation		72,892,248	63,906,781
Levies		(5,102,457)	(4,473,475)
Profit / (loss) before taxation		67,789,791	59,433,306
Taxation		(18,841,292)	(12,797,526)
Profit / (loss) after taxation		48,948,499	46,635,780
Earning per share - basic and diluted		1.96	1.87

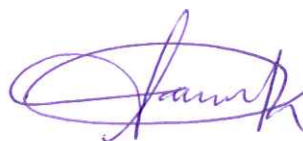
The annexed notes from 1 to 17 form an integral part of these condensed interim financial statement



Chief Executive Officer



Director

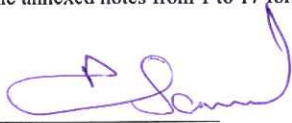


Chief Financial Officer

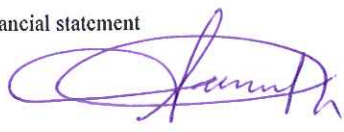
Safe Mix Concrete Limited**Statement of Financial Position***As at September 30, 2026*

		Unaudited 30 September 2026	Audited 30 June 2026
ASSETS	<i>Note</i>		
Non-current assets			
Property, plant and equipment	4	462,623,482	472,060,332
Right of use asset	5	16,029,773	17,098,039
Intangible Assets		136,322	141,502
Long term deposits		366,940	366,940
Long term advances		130,224,407	89,723,371
Deferred taxation - net		32,400,433	29,664,309
		<u>641,781,356</u>	<u>609,054,493</u>
Current assets			
Stock-in-trade	6	21,757,220	13,293,553
Stores, spares and loose tools		25,168,071	20,534,376
Trade Debtors	7	536,076,194	456,491,718
Loans and advances	8	27,499,345	31,661,133
Prepayments and other receivables		34,582,295	32,115,988
Taxation - net		115,233,055	120,964,320
Cash and bank balances	9	55,601,480	48,741,872
		<u>815,917,659</u>	<u>723,802,960</u>
Total assets		<u><u>1,457,699,015</u></u>	<u><u>1,332,857,453</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
<i>Authorized capital</i>			
35,000,000 (June 30, 2022: 35,000,000) ordinary share of Rs. 10 each		<u>350,000,000</u>	<u>350,000,000</u>
Issued, subscribed and paid up capital		250,000,000	250,000,000
<i>Capital reserve</i>			
Share premium		14,728,576	14,728,576
<i>Revenue reserve</i>			
Accumulated profit		<u>279,707,450</u>	<u>230,758,951</u>
		<u>544,436,026</u>	<u>495,487,527</u>
Non-current liabilities			
Long term financing - secured	10	162,266,344	133,652,379
Right of use asset (Lease liability)	11	13,849,006	14,884,100
Staff retirement benefit		39,311,169	36,625,119
		<u>215,426,519</u>	<u>185,161,598</u>
Current liabilities			
Trade and other payables	12	604,579,726	544,526,417
Advances from customers		13,745,096	11,380,960
Current maturity of long term financing		66,755,649	73,335,331
Current Maturity of right of use asset (Lease liability)	11	3,949,751	3,826,102
Loan from Director		7,241,102	17,241,102
Unclaimed dividend		611,880	611,880
Accrued markup		953,266	1,286,536
		<u>697,836,470</u>	<u>652,208,328</u>
Contingencies and commitments	13		
Total equity and liabilities		<u><u>1,457,699,015</u></u>	<u><u>1,332,857,453</u></u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statement


 Chief Executive Officer


 Director


 Chief Financial Officer

Safe Mix Concrete Limited**Statement of Comprehensive Income***For the quarter ended September 30, 2026*

	Unaudited 30 September 2026	Unaudited 30 September 2025
Profit after taxation	48,948,499	46,635,780
Other comprehensive loss		
Items that will not be reclassified subsequent to profit or loss		
Remeasurements loss on defined benefit liability		
Tax thereon	-	-
Total comprehensive income for the year	48,948,499	46,635,780

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Chief Executive Officer

Director

Chief Financial Officer

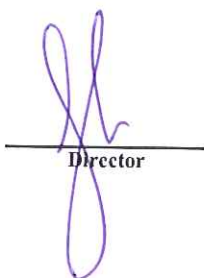
Safe Mix Concrete Limited**Statement of Changes in Equity***For the quarter ended September 30, 2026*

	Issued subscribed and paid-up capital	Share premium	Accumulated losses	Total
Balance as at June 30, 2025 - Restated	250,000,000	14,728,576	169,070,383	433,798,959
<i>Total comprehensive income for the year ended June 30, 2026</i>				
- Profit after taxation			125,266,763	125,266,763
- Other comprehensive loss	-	-	(1,078,195)	(1,078,195)
	-	-	124,188,568	124,188,568
Transactions with Owners				
- Final Dividend @ 25% for the year ended June 30, 2025			(62,500,000)	
Balance as at June 30, 2026	250,000,000	14,728,576	230,758,951	557,987,527
<i>Total comprehensive income for the period ended September 30, 2026</i>				
- Profit after taxation	-	-	48,948,499	48,948,499
- Other comprehensive loss	-	-	-	-
	-	-	48,948,499	48,948,499
Balance as at September 30, 2026	250,000,000	14,728,576	279,707,450	606,936,026

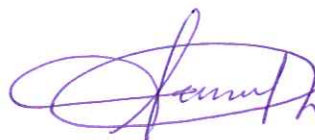
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Chief Executive Officer



Director



Chief Financial Officer

Safe Mix Concrete Limited

Statement of Cash Flows

For the quarter ended September 30, 2026

CASH FLOWS FROM OPERATING ACTIVITIES

	Unaudited 30 September 2026	Unaudited 30 September 2025
Profit / (loss) before taxation	67,789,791	59,433,306
Adjustments for non-cash items:		
- Depreciation on property, plant and equipment	11,923,991	7,962,284
- Provision for staff retirement benefit	2,782,741	2,317,863
- Provision for SWWF	1,457,845	1,278,136
- Provision for Workers' Profit Participation Fund	3,644,612	3,195,339
- Amortization Expense	5,180	5,179
- Profit on saving accounts	(318,130)	(643,692)
- Finance costs	10,343,388	8,316,296
	<u>29,839,627</u>	<u>22,431,405</u>
Cash generated from operating activities before working capital changes	<u>97,629,417</u>	<u>81,864,711</u>

Effect on cash flow due to working capital changes (Increase) / decrease in current assets

- Stock-in-trade	(8,463,667)	(12,373,817)
- Stores, spares and loose tools	(4,633,695)	(3,486,802)
- Trade debts	(79,584,476)	20,362,515
- Loan, advances, prepayments and other receivables	1,695,481	(7,014,639)
	<u>(90,986,355)</u>	<u>(2,512,743)</u>

Increase in current liabilities

- Trade and others payables	52,967,689	29,258,654
- Advance from customers	2,364,136	(8,832,930)
	<u>55,331,825</u>	<u>20,425,724</u>

Cash generated from / (used in) operations

Tax (paid) / received	61,974,887	99,777,692
Gratuity paid	(15,846,151)	(10,669,636)
WPPF Paid	(96,750)	(418,167)
Finance cost paid	(55,473)	-
	<u>(8,049,408)</u>	<u>(6,490,227)</u>
Net cash generated from / (used in) operating activities	<u>(24,047,782)</u>	<u>(17,578,029)</u>
	<u>37,927,105</u>	<u>82,199,662</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Capital expenditure incurred	(1,418,874)	(7,013,540)
Profit on saving accounts	318,130	643,692
Advance paid for purchase of non-current assets	(40,501,036)	(34,803,090)
Long term deposit paid	-	(343,440)
Net cash used in investing activities	<u>(41,601,780)</u>	<u>(41,516,378)</u>

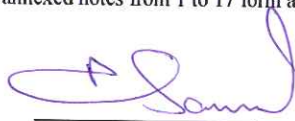
CASH FLOWS FROM FINANCING ACTIVITIES

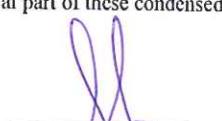
Financing received against Diminishing Musharka	40,880,000	7,000,000
Re-payment against long term financing	(18,845,717)	(10,446,309)
Lease liability paid during the year	(1,500,000)	(1,500,000)
Loan repaid to related parties	(10,000,000)	(2,500,000)
Net cash generated from financing activities	<u>10,534,283</u>	<u>(7,446,309)</u>

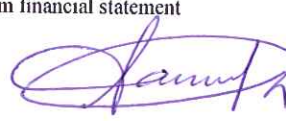
Net decrease in cash and cash equivalents

	<u>6,859,608</u>	<u>33,236,975</u>
Cash and cash equivalents at the beginning of the year	<u>48,741,872</u>	<u>52,709,351</u>
Cash and cash equivalents at the end of the quarter	<u><u>55,601,480</u></u>	<u><u>85,946,326</u></u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statement


Chief Executive Officer


Director


Chief Financial Officer