

Form 7
October 27, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30th 2026

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Tuesday, October 27, 2026 at 11:30 a.m. through video conferencing have reviewed and approved the un-audited financial results for the period ended September 30, 2026 and recommended the following:

Cash Dividend – NIL
Bonus Shares – NIL
Right Shares – NIL
Any other entitlement – NIL
Any Other Price Sensitive Information: NIL

The financial statements of the Company for the period ended September 30th 2026 are attached herewith as Annexure to this letter.

The Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within 30 days of close of first quarter.

Yours Sincerely

For and on behalf of Ghandhara Industries Limited


Talha Ahmed Zaidi
Company Secretary

CC:

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

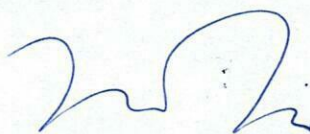
GHANDHARA INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

		Unaudited September 30, 2026	Audited June 30, 2026
Note		------(Rupees in '000)-----	
ASSETS			
NON-CURRENT ASSETS			
	5	11,392,055	10,504,050
Property, plant and equipment			
Intangible assets		1,852	2,131
Long term loans		4,196	7,218
Long term deposits		16,276	9,868
		<u>11,414,379</u>	<u>10,523,267</u>
CURRENT ASSETS			
	6	66,013	60,147
Stores			
Stock-in-trade		16,987,580	13,574,601
Trade debts		1,728,476	1,657,752
Loans and advances		246,630	107,410
Trade deposits and prepayments		2,292,258	4,390,740
Short term Investment		14,206,852	13,348,635
Other receivables		19,621	556,156
Accrued mark-up		61,776	19,000
Taxation - payments less provision		197,248	-
Sales tax adjustable		856,678	-
Cash and bank balances		34,885	2,030,861
		<u>36,698,017</u>	<u>35,745,302</u>
TOTAL ASSETS		<u>48,112,396</u>	<u>46,268,569</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital			
100,000,000 (June 30, 2026: 100,000,000)			
ordinary shares of Rs.10 each		<u>1,000,000</u>	<u>1,000,000</u>
Issued, subscribed and paid-up capital			
42,608,844 (June 30, 2026: 42,608,844)			
ordinary shares of Rs.10 each		426,088	426,088
Revenue Reserves			
Unappropriated profit		15,393,244	12,789,875
Capital Reserves			
Reserves for Capital expenditure		1,500,000	1,500,000
Surplus on revaluation of fixed assets		7,630,436	7,639,371
Total Equity		<u>24,949,768</u>	<u>22,355,334</u>
NON-CURRENT LIABILITIES			
Compensated absences		35,113	26,340
Deferred Taxation		50,263	113,943
Deferred liabilities		14,063	56,983
		<u>99,439</u>	<u>197,266</u>
CURRENT LIABILITIES			
Trade and other payables		4,828,160	4,200,328
Contract liability	8	18,092,431	18,440,259
Taxation - net		-	137,712
Sales tax payable		-	794,996
Unpaid dividends		111,738	111,738
Unclaimed dividends		26,332	26,422
Accrued mark-up/ interest		4,528	4,514
		<u>23,063,189</u>	<u>23,715,969</u>
CONTINGENCIES AND COMMITMENTS	9	-	-
TOTAL EQUITY AND LIABILITIES		<u>48,112,396</u>	<u>46,268,569</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



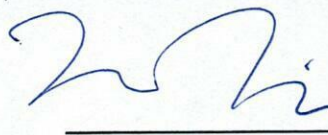
Chief Financial Officer

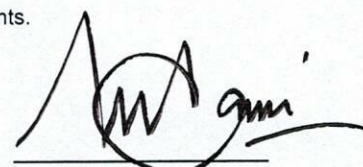
GHANDHARA INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2026 - UNAUDITED

		For the period ended	
		September 30,	September 30,
		2026	2025
		----- (Rupees in '000) -----	
Note			
	Sales - net	18,889,312	11,924,375
10	Cost of sales	(14,194,370)	(9,076,652)
	Gross profit	4,694,942	2,847,723
	Distribution expenses	(715,647)	(314,475)
	Administrative expenses	(158,071)	(114,987)
	Other expenses	(191,064)	(169,613)
	Other income	477,074	274,374
	Profit from operations	4,107,234	2,523,022
	Finance cost	(11,926)	(9,962)
	Profit before income taxation, revenue and final taxes	4,095,308	2,513,060
	Final taxes	-	(6,899)
	Profit before income taxation	4,095,308	2,506,161
	Taxation	(1,500,874)	(930,324)
	Profit after taxation	2,594,434	1,575,837
	Other comprehensive income		
	Items that will not be reclassified to profit or loss		
	Re-measurement of staff retirement benefit obligation	-	-
	Impact of deferred tax	-	-
	Other comprehensive income for the period - net of tax	-	-
	Total comprehensive income	2,594,434	1,575,837
	Earnings per share - basic and diluted (Rupees)	60.89	36.98

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Chief Executive Officer


Director


Chief Financial Officer

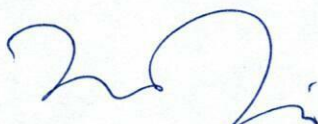
GHANDHARA INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026 - UNAUDITED

		September 30,	
	Note	2026	2025
		----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash used in operations	11	1,793,494	(1,068,989)
Gratuity paid		(56,983)	-
Compensated absences paid		(1,479)	-
Finance cost paid		(11,912)	(4,898)
Income tax paid - net		(1,899,514)	(383,207)
Long term loans - net		3,022	(1,404)
Long term deposits - net		(6,408)	23,612
Net cash used in operating activities		(179,780)	(1,434,886)
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(966,578)	(189,923)
Sale proceeds from disposal of operating fixed assets		1,451	-
Investment redeemed		(858,217)	1,013,886
Interest received		7,238	30,570
Net cash generated from / (used in) investing activities		(1,816,106)	854,533
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(90)	(4)
Lease liabilities - net		-	(100,073)
Net cash used in financing activities		(90)	(100,077)
Net decrease in cash and cash equivalents		(1,995,976)	(680,430)
Cash and cash equivalents - at beginning of the period		2,030,861	1,217,156
Cash and cash equivalents - at end of the period	12	34,885	536,726

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

GHANDHARA INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2026 - UNAUDITED

	Issued subscribed and paid-up capital	Revenue reserve - Unappropriated profit	Capital Reserve		Total
			Reserve for capital expenditure	Surplus on revaluation of fixed assets	
(Rupees in '000)					
Balance as at July 1, 2025 (Audited)	426,088	6,306,153	1,500,000	5,319,658	13,551,899
Transaction with owners recognised directly in equity					
Total comprehensive income for the period ended September 30, 2025					
Profit for the period	-	1,575,837	-	-	1,575,837
Other comprehensive Income	-	-	-	-	-
	-	1,575,837	-	-	1,575,837
Surplus on revaluation of fixed assets realised during the period (net of deferred taxation) on account of incremental depreciation	-	4,114	-	(4,114)	-
Balance as at September 30, 2025 (Un-audited)	426,088	7,886,104	1,500,000	5,315,544	15,127,736
Balance as at July 1, 2026 (Audited)	426,088	12,789,875	1,500,000	7,639,371	22,355,334
Transaction with owners recognised directly in equity					
Final dividend for the year ended June 30, 2026 at the rate of Rs.12 per share					
		-			-
Total comprehensive income for the period ended September 30, 2026					
Profit for the period	-	2,594,434	-	-	2,594,434
Other comprehensive Income	-	-	-	-	-
	-	2,594,434	-	-	2,594,434
Surplus on revaluation of fixed assets realised during the period (net of deferred taxation) on account of incremental depreciation	-	8,935	-	(8,935)	-
Balance as at September 30, 2026 (Un-audited)	426,088	15,393,244	1,500,000	7,630,436	24,949,768

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer