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2023

27-October-2026

FORM - 7

**The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.**

Contact: 021-32439618; 021-35274381  
Fax: 021-111-573-329

**Subject: Announcement- Financial Results for the 3<sup>rd</sup> Quarter Ended September 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday October 27, 2026, at 11:00 a.m. at Corporate Office Lahore, recommended the following.

|                                            |     |
|--------------------------------------------|-----|
| I. CASH DIVIDEND                           | NIL |
| II. BONUS SHARES                           | NIL |
| III. RIGHT SHARES                          | NIL |
| IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| V. ANY OTHER PRICE-SENSITIVE INFORMATION   | NIL |

The financial results of the company both separate and consolidated are attached herewith.

You may inform the same to TREC holders of your exchange.

Yours' faithfully,



**Baqar Hasan**  
**Senior General Counsel & Company Secretary**

Copy To: The Executive Director,  
Corporate Supervision Department,  
Securities and Exchange Commission of Pakistan

**Highnoon Laboratories Limited: Registered Office & Plant: 17.5 KM, Multan Road, Lahore - 53700, Pakistan.**

**Corporate Office: Office No. 901, 9th Floor, Tricon Corporate Center, 73 E, Jail Road, Lahore - 54660, Pakistan.**

**UAN: +92 (0) 304 111 0465 | Phone: +92 (42) 36407346-7 | Fax: 92 (42) 37510037 | Email: info@highnoon.com.pk | URL: www.highnoon-labs.com**



# Highnoon

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**HIGHNOON LABORATORIES LIMITED**

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT SEPTEMBER 30, 2026**

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|                                                                            | September 30,<br>2026<br>(Un-audited)<br>Rupees | December 31,<br>2025<br>(Audited)<br>Rupees |
|----------------------------------------------------------------------------|-------------------------------------------------|---------------------------------------------|
| <b>ASSETS</b>                                                              |                                                 |                                             |
| <b>NON CURRENT ASSETS</b>                                                  |                                                 |                                             |
| Property, plant and equipment                                              | 4,045,198,087                                   | 3,719,579,406                               |
| Intangible assets                                                          | 24,820,293                                      | 37,851,548                                  |
| Long-term investment                                                       | 325,000,000                                     | 325,000,000                                 |
| Long-term deposits                                                         | 135,459,689                                     | 81,588,597                                  |
| Long-term loans and advances                                               | 499,417,707                                     | 437,821,751                                 |
|                                                                            | <u>5,029,895,776</u>                            | <u>4,601,841,302</u>                        |
| <b>CURRENT ASSETS</b>                                                      |                                                 |                                             |
| Inventories                                                                | 5,270,250,205                                   | 5,088,463,951                               |
| Trade receivables                                                          | 4,186,679,738                                   | 4,207,368,520                               |
| Advances, trade deposits and prepayments                                   | 623,257,931                                     | 625,622,547                                 |
| Other receivables                                                          | 383,039,292                                     | 224,606,241                                 |
| Short-term investments                                                     | 1,994,457,310                                   | 3,059,622,682                               |
| Tax refunds due from the Government                                        | 134,422,539                                     | 136,872,796                                 |
| Cash and bank balances                                                     | 842,994,828                                     | 468,796,488                                 |
|                                                                            | <u>13,435,101,843</u>                           | <u>13,811,353,225</u>                       |
| <b>TOTAL ASSETS</b>                                                        | <u>18,464,997,619</u>                           | <u>18,413,194,527</u>                       |
| <b>EQUITY AND LIABILITIES</b>                                              |                                                 |                                             |
| <b>SHARE CAPITAL AND RESERVES</b>                                          |                                                 |                                             |
| Authorized share capital                                                   |                                                 |                                             |
| 100,000,000 (December 31, 2025: 100,000,000) Ordinary shares of Rs.10 each | 1,000,000,000                                   | 1,000,000,000                               |
| Issued, subscribed and paid up share capital                               | 529,833,630                                     | 529,833,630                                 |
| Capital reserve                                                            |                                                 |                                             |
| Surplus on revaluation of property, plant and equipment - net of tax       | 826,116,887                                     | 842,005,340                                 |
| Revenue reserve                                                            | 11,785,960,603                                  | 11,798,168,844                              |
|                                                                            | <u>13,141,911,120</u>                           | <u>13,170,007,814</u>                       |
| <b>NON CURRENT LIABILITIES</b>                                             |                                                 |                                             |
| Lease liabilities                                                          | 271,342,626                                     | 380,821,593                                 |
| Long-term loan - secured                                                   | 231,956,795                                     | 2,423,493                                   |
| Deferred tax liabilities                                                   | 171,470,045                                     | 204,351,890                                 |
| Deferred liabilities                                                       | 146,461,960                                     | 145,253,907                                 |
|                                                                            | <u>821,231,426</u>                              | <u>732,850,883</u>                          |
| <b>CURRENT LIABILITIES</b>                                                 |                                                 |                                             |
| Trade and other payables                                                   | 3,112,039,533                                   | 2,983,181,105                               |
| Contract liabilities                                                       | 37,722,343                                      | 227,677,836                                 |
| Unclaimed dividend                                                         | 413,325,468                                     | 304,559,821                                 |
| Current portion of long-term liabilities                                   | 122,577,975                                     | 117,974,112                                 |
| Taxation - net                                                             | 816,189,754                                     | 876,942,956                                 |
|                                                                            | <u>4,501,855,073</u>                            | <u>4,510,335,830</u>                        |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                        | <u>18,464,997,619</u>                           | <u>18,413,194,527</u>                       |
| <b>CONTINGENCIES AND COMMITMENTS</b>                                       |                                                 |                                             |



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**HIGHNOON LABORATORIES LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026**

|                                                 | Nine months ended     |                       | Quarter ended         |                       |
|-------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                                 | September 30,<br>2026 | September 30,<br>2025 | September 30,<br>2026 | September 30,<br>2025 |
|                                                 | Rupees                | Rupees                | Rupees                | Rupees                |
| Revenue from contracts with customers- net      | 19,323,872,834        | 18,614,843,018        | 6,617,015,900         | 6,575,586,3           |
| Cost of revenue                                 | (8,560,263,501)       | (8,375,143,514)       | (2,933,035,101)       | (2,857,168,0          |
| Gross profit                                    | 10,763,609,333        | 10,239,699,504        | 3,683,980,799         | 3,718,418,3           |
| Distribution, selling and promotional expenses  | (4,853,214,516)       | (5,067,607,599)       | (1,518,554,769)       | (1,876,789,0          |
| Administrative and general expenses             | (1,119,364,390)       | (1,063,957,082)       | (418,552,385)         | (386,288,4            |
| Other operating expenses                        | (465,910,250)         | (227,950,543)         | (133,141,586)         | (47,958,1             |
|                                                 | (6,438,489,156)       | (6,359,515,224)       | (2,070,248,740)       | (2,311,035,7          |
| Profit from operations                          | 4,325,120,177         | 3,880,184,280         | 1,613,732,059         | 1,407,382,6           |
| Other income                                    | 345,046,550           | 332,611,911           | 138,615,249           | 102,982,3             |
| Finance cost                                    | (65,194,081)          | (91,126,361)          | (26,499,748)          | (37,002,1             |
| Profit before income tax and levy               | 4,604,972,646         | 4,121,669,830         | 1,725,847,560         | 1,473,362,8           |
| Levy                                            | -                     | -                     | -                     | -                     |
| Profit before income tax                        | 4,604,972,646         | 4,121,669,830         | 1,725,847,560         | 1,473,362,8           |
| Taxation                                        | (1,983,901,190)       | (1,493,279,398)       | (782,231,837)         | (472,283,3            |
| Profit after tax for the period                 | 2,621,071,456         | 2,628,390,432         | 943,615,723           | 1,001,079,4           |
| Earnings per share - basic and diluted (Rupees) | 49.47                 | 49.61                 | 17.81                 | 18.89                 |

**Highnoon Laboratories Limited: Registered Office & Plant: 17.5 KM, Multan Road, Lahore - 53700, Pakistan.**

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**HIGHNOON LABORATORIES LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF**  
**COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026**

|                                             | Nine months ended     |                       | Quarter ended         |                       |
|---------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                             | September 30,<br>2026 | September 30,<br>2025 | September 30,<br>2026 | September 30,<br>2025 |
|                                             | Rupees                | Rupees                | Rupees                | Rupees                |
| Profit after tax for the period             | 2,621,071,456         | 2,628,390,432         | 943,615,723           | 1,001,079,479         |
| Other comprehensive income                  |                       |                       |                       |                       |
| Items that will be reclassified             |                       |                       |                       |                       |
| subsequently to statement of profit or loss | -                     | -                     | -                     | -                     |
| Items that will not be reclassified         |                       |                       |                       |                       |
| subsequently to statement of profit or loss | -                     | -                     | -                     | -                     |
| Total comprehensive income for the period   | <u>2,621,071,456</u>  | <u>2,628,390,432</u>  | <u>943,615,723</u>    | <u>1,001,079,479</u>  |



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**HIGHNOON LABORATORIES LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026**

|                                                                          | Issued,<br>subscribed and<br>paid-up capital | Capital Reserves<br>Revaluation<br>Surplus on<br>operating fixed<br>assets | Revenue reserves   |                       |                 | Sub total       | Total |
|--------------------------------------------------------------------------|----------------------------------------------|----------------------------------------------------------------------------|--------------------|-----------------------|-----------------|-----------------|-------|
|                                                                          |                                              |                                                                            | General<br>reserve | Accumulated<br>profit |                 |                 |       |
|                                                                          |                                              |                                                                            |                    |                       |                 |                 |       |
| Rupees                                                                   |                                              |                                                                            |                    |                       |                 |                 |       |
| Balance as at January 01, 2025 - (audited)                               | 529,833,630                                  | 865,425,008                                                                | 114,000,000        | 9,711,907,063         | 9,825,907,063   | 11,221,165,701  |       |
| Transaction with owners, recorded directly in equity                     |                                              |                                                                            |                    |                       |                 |                 |       |
| Final dividend @ Rs. 40 per share for the year ended December 31, 2024   | -                                            | -                                                                          | -                  | (2,119,334,520)       | (2,119,334,520) | (2,119,334,520) |       |
| Total comprehensive income for the nine months ended September 30, 2025  | -                                            | -                                                                          | -                  | 2,628,390,432         | 2,628,390,432   | 2,628,390,432   |       |
| Profit for the period                                                    | -                                            | -                                                                          | -                  | -                     | -               | -               |       |
| Other comprehensive income for the period                                | -                                            | -                                                                          | -                  | 2,628,390,432         | 2,628,390,432   | 2,628,390,432   |       |
| Surplus transferred to accumulated profit                                | -                                            | (17,564,751)                                                               | -                  | 17,564,751            | 17,564,751      | -               |       |
| Incremental depreciation relating to surplus on revaluation - net of tax | -                                            | 847,860,257                                                                | 114,000,000        | 10,238,527,726        | 10,352,527,726  | 11,730,221,613  |       |
| Balance as at September 30, 2025 - (un-audited)                          | 529,833,630                                  | 847,860,257                                                                | 114,000,000        | 10,238,527,726        | 10,352,527,726  | 11,730,221,613  |       |
| Balance as at January 01, 2026 - (audited)                               | 529,833,630                                  | 842,005,340                                                                | 114,000,000        | 11,684,168,844        | 11,798,168,844  | 13,170,007,814  |       |
| Transaction with owners, recorded directly in equity                     |                                              |                                                                            |                    |                       |                 |                 |       |
| Final dividend @ Rs. 50 per share for the year ended December 31, 2025   | -                                            | -                                                                          | -                  | (2,649,168,150)       | (2,649,168,150) | (2,649,168,150) |       |
| Total comprehensive income for the nine months ended September 30, 2026  | -                                            | -                                                                          | -                  | 2,621,071,456         | 2,621,071,456   | 2,621,071,456   |       |
| Profit for the period                                                    | -                                            | -                                                                          | -                  | -                     | -               | -               |       |
| Other comprehensive income for the period                                | -                                            | -                                                                          | -                  | 2,621,071,456         | 2,621,071,456   | 2,621,071,456   |       |
| Surplus transferred to accumulated profit                                | -                                            | (15,888,453)                                                               | -                  | 15,888,453            | 15,888,453      | -               |       |
| Incremental depreciation relating to surplus on revaluation - net of tax | -                                            | 826,116,887                                                                | 114,000,000        | 11,671,960,603        | 11,785,960,603  | 13,141,911,120  |       |
| Balance as at September 30, 2026 - (un-audited)                          | 529,833,630                                  | 826,116,887                                                                | 114,000,000        | 11,671,960,603        | 11,785,960,603  | 13,141,911,120  |       |

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## HIGHNOON LABORATORIES LIMITED

### UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

|                                                          | Nine months ended     |                       |
|----------------------------------------------------------|-----------------------|-----------------------|
|                                                          | September 30,<br>2026 | September 30,<br>2025 |
|                                                          | Rupees                | Rupees                |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>              |                       |                       |
| Cash generated from operations                           | 4,775,681,229         | 2,458,566,403         |
| Income taxes paid                                        | (2,077,536,237)       | (935,348,055)         |
| Workers' Profit Participation Fund paid                  | (7,828,611)           | -                     |
| Workers' Welfare Fund paid                               | (84,067,033)          | (81,798,187)          |
| Central Research Fund paid                               | (71,565,722)          | -                     |
| Gratuity paid                                            | (17,700,134)          | (616,901,796)         |
| Finance cost paid                                        | (44,712,106)          | (91,126,361)          |
|                                                          | (2,303,409,843)       | (1,725,174,399)       |
| Net cash generated from operating activities             | 2,472,271,386         | 733,392,004           |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>              |                       |                       |
| Purchase of property, plant and equipment                | (724,907,215)         | (664,316,596)         |
| Purchase of intangible assets                            | -                     | (10,207,638)          |
| Increase in long-term investment                         | -                     | (125,000,000)         |
| (Increase) / decrease in long term advances              | 17,570,711            | 15,978,631            |
| Loan to subsidiary - net                                 | (175,000,000)         | (125,000,000)         |
| Short term investments - net                             | 1,082,594,572         | 2,270,524,235         |
| Long term deposits - net                                 | (53,871,092)          | (19,297,468)          |
| Dividend income on short term investments                | 13,102,694            | 10,676,633            |
| Proceeds from disposal of property plant and equipment   | 145,345,158           | 267,285,333           |
| Net cash (used in) / generated from investing activities | 304,834,828           | 1,620,643,130         |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>              |                       |                       |
| Repayment of lease liabilities - net                     | (120,559,741)         | 180,601,292           |
| Long term loan - net                                     | 258,054,370           | (440,422,222)         |
| Dividend paid                                            | (2,540,402,503)       | (2,024,851,217)       |
| Net cash used in financing activities                    | (2,402,907,874)       | (2,284,672,147)       |
| Net (decrease)/ increase in cash and cash equivalents    | 374,198,340           | 69,362,988            |
| Cash and cash equivalents at beginning of the period     | 468,796,488           | 709,206,965           |
| Cash and cash equivalents at end of the period           | 842,994,828           | 778,569,953           |

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**HIGHNOON LABORATORIES LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2026**

|                                                                            | September 30,<br>2026<br>(Un-audited)<br>Rupees | December 31,<br>2025<br>(Audited)<br>Rupees |
|----------------------------------------------------------------------------|-------------------------------------------------|---------------------------------------------|
| <b>ASSETS</b>                                                              |                                                 |                                             |
| <b>NON CURRENT ASSETS</b>                                                  |                                                 |                                             |
| Property, plant and equipment                                              | 4,860,330,451                                   | 4,400,566,790                               |
| Intangible assets                                                          | 24,820,293                                      | 37,851,548                                  |
| Goodwill                                                                   | 834,230                                         | 834,230                                     |
| Long-term deposits                                                         | 163,171,115                                     | 84,586,147                                  |
| Long-term loans and advances                                               | 45,721,946                                      | 54,421,386                                  |
|                                                                            | 5,094,878,035                                   | 4,578,260,101                               |
| <b>CURRENT ASSETS</b>                                                      |                                                 |                                             |
| Inventories                                                                | 5,836,615,925                                   | 5,713,841,339                               |
| Trade receivables                                                          | 4,464,999,393                                   | 4,400,848,568                               |
| Advances, trade deposits and prepayments                                   | 717,618,516                                     | 657,630,072                                 |
| Other receivables                                                          | 246,168,181                                     | 176,743,922                                 |
| Short term investments                                                     | 1,994,457,310                                   | 3,059,622,682                               |
| Tax refunds due from the Government                                        | 357,827,836                                     | 265,482,460                                 |
| Cash and bank balances                                                     | 1,045,717,570                                   | 584,225,906                                 |
|                                                                            | 14,663,404,731                                  | 14,858,394,949                              |
| <b>TOTAL ASSETS</b>                                                        | <b>19,758,282,766</b>                           | <b>19,436,655,050</b>                       |
| <b>EQUITY AND LIABILITIES</b>                                              |                                                 |                                             |
| <b>SHARE CAPITAL AND RESERVES</b>                                          |                                                 |                                             |
| Authorized share capital                                                   |                                                 |                                             |
| 100,000,000 (December 31, 2025: 100,000,000) Ordinary shares of Rs.10 each | 1,000,000,000                                   | 1,000,000,000                               |
| Issued, subscribed and paid up share capital                               | 529,833,630                                     | 529,833,630                                 |
| Capital reserve                                                            |                                                 |                                             |
| Surplus on revaluation of property, plant and equipment                    | 1,016,595,230                                   | 1,041,210,488                               |
| Revenue reserves                                                           | 12,271,373,337                                  | 12,181,933,023                              |
| Total equity                                                               | 13,817,802,197                                  | 13,752,977,141                              |
| <b>NON CURRENT LIABILITIES</b>                                             |                                                 |                                             |
| Lease liabilities                                                          | 370,388,349                                     | 380,821,593                                 |
| Long term loan - secured                                                   | 231,956,795                                     | 2,423,493                                   |
| Deferred tax liabilities                                                   | 217,551,311                                     | 250,433,156                                 |
| Deferred liabilities                                                       | 146,461,960                                     | 145,253,907                                 |
|                                                                            | 966,358,415                                     | 778,932,149                                 |
| <b>CURRENT LIABILITIES</b>                                                 |                                                 |                                             |
| Trade and other payables                                                   | 3,246,216,446                                   | 3,066,846,080                               |
| Contract liabilities                                                       | 48,480,173                                      | 236,624,569                                 |
| Unclaimed dividend                                                         | 413,325,468                                     | 304,559,821                                 |
| Current portion of long term liabilities                                   | 157,043,475                                     | 117,974,112                                 |
| Short term borrowings                                                      | 292,866,838                                     | 301,798,222                                 |
| Taxation - net                                                             | 816,189,754                                     | 876,942,956                                 |
|                                                                            | 4,974,122,154                                   | 4,904,745,760                               |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                        | <b>19,758,282,766</b>                           | <b>19,436,655,050</b>                       |
| <b>CONTINGENCIES AND COMMITMENTS</b>                                       |                                                 |                                             |

Highnoon Laboratories Limited: Registered Office & Plant: 17.5 KM, Multan Road, Lahore - 53700, Pakistan.

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**HIGHNOON LABORATORIES LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026**

|                                                 | Nine months ended     |                       | Quarter ended         |                       |
|-------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                                 | September 30,<br>2026 | September 30,<br>2025 | September 30,<br>2026 | September 30,<br>2025 |
|                                                 | Rupees                | Rupees                | Rupees                | Rupees                |
| Revenue from contracts with customers- net      | 21,490,966,951        | 20,303,535,064        | 7,507,514,982         | 7,118,456,469         |
| Cost of revenue                                 | (9,138,227,268)       | (9,105,173,204)       | (3,219,832,321)       | (3,131,785,320)       |
| Gross Profit                                    | 12,352,739,683        | 11,198,361,860        | 4,287,682,661         | 3,986,671,149         |
| Distribution, selling and promotional expenses  | (6,066,720,772)       | (5,749,295,626)       | (2,027,784,086)       | (2,125,588,729)       |
| Administrative and general expenses             | (1,285,509,040)       | (1,201,854,957)       | (468,968,617)         | (439,552,054)         |
| Other operating expenses                        | (469,938,887)         | (231,960,070)         | (178,991,949)         | (41,514,029)          |
|                                                 | (7,822,168,699)       | (7,183,110,653)       | (2,675,744,652)       | (2,606,654,812)       |
| Profit from operations                          | 4,530,570,984         | 4,015,251,207         | 1,611,938,009         | 1,380,016,337         |
| Other income                                    | 279,034,025           | 323,970,885           | 117,929,886           | 94,859,640            |
| Finance cost                                    | (78,957,222)          | (101,030,033)         | (25,814,510)          | (41,766,847)          |
| Profit before income tax and levy               | 4,730,647,787         | 4,238,192,059         | 1,704,053,385         | 1,433,109,130         |
| Levy                                            | -                     | -                     | -                     | -                     |
| Profit before income tax                        | 4,730,647,787         | 4,238,192,059         | 1,704,053,385         | 1,433,109,130         |
| Taxation                                        | (2,016,654,581)       | (1,557,640,813)       | (773,233,132)         | (487,947,018)         |
| Profit after tax for the period                 | 2,713,993,206         | 2,680,551,246         | 930,820,253           | 945,162,112           |
| Earnings per share - basic and diluted (Rupees) | 51.22                 | 50.59                 | 17.57                 | 17.84                 |

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**HIGHNOON LABORATORIES LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF**  
**COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026**

|                                             | Nine months ended     |                       | Quarter ended         |                       |
|---------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                             | September 30,<br>2026 | September 30,<br>2025 | September 30,<br>2026 | September 30,<br>2025 |
|                                             | Rupees                | Rupees                | Rupees                | Rupees                |
| Profit after tax for the period             | 2,713,993,206         | 2,680,551,246         | 930,820,253           | 945,162,112           |
| Other comprehensive income                  |                       |                       |                       |                       |
| Items that will be reclassified             |                       |                       |                       |                       |
| subsequently to statement of profit or loss | -                     | -                     | -                     | -                     |
| Items that will not be reclassified         |                       |                       |                       |                       |
| subsequently to statement of profit or loss | -                     | -                     | -                     | -                     |
| Total comprehensive income for the period   | 2,713,993,206         | 2,680,551,246         | 930,820,253           | 945,162,112           |

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**HIGHNOON LABORATORIES LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026**

| Share capital | Revenue reserves                              |                 |                        | Sub total       | Total           |
|---------------|-----------------------------------------------|-----------------|------------------------|-----------------|-----------------|
|               | Capital reserve                               | General reserve | Unappropriated profits |                 |                 |
|               | Revaluation Surplus on operating fixed assets |                 |                        |                 |                 |
| 529,833,630   | 1,077,558,758                                 | 114,000,000     | 10,073,737,871         | 10,187,737,871  | 11,795,130,259  |
| -             | -                                             | -               | (2,119,334,520)        | (2,119,334,520) | (2,119,334,520) |
| -             | -                                             | -               | 2,680,551,246          | 2,680,551,246   | 2,680,551,246   |
| -             | -                                             | -               | 2,680,551,246          | 2,680,551,246   | 2,680,551,246   |
| -             | (27,261,201)                                  | -               | 27,261,201             | 27,261,201      | -               |
| 529,833,630   | 1,050,297,557                                 | 114,000,000     | 10,662,215,798         | 10,776,215,798  | 12,356,346,985  |
| 529,833,630   | 1,041,210,488                                 | 114,000,000     | 12,067,933,023         | 12,181,933,023  | 13,752,977,141  |
| -             | -                                             | -               | (2,649,168,150)        | (2,649,168,150) | (2,649,168,150) |
| -             | -                                             | -               | 2,713,993,206          | 2,713,993,206   | 2,713,993,206   |
| -             | -                                             | -               | 2,713,993,206          | 2,713,993,206   | 2,713,993,206   |
| -             | (24,615,258)                                  | -               | 24,615,258             | 24,615,258      | -               |
| 529,833,630   | 1,016,595,230                                 | 114,000,000     | 12,157,373,337         | 12,271,373,337  | 13,817,802,197  |

Balance as at January 01, 2025 - (audited)

Transaction with owners, recorded directly in equity

Final dividend @ Rs. 40 per share for the year ended December 31, 2024

Total comprehensive income for the nine months ended September 30, 2025

Profit for the period

Other comprehensive income for the period

Surplus transferred to unappropriated profit

Incremental depreciation relating to surplus on revaluation - net of tax

Balance as at September 30, 2025 - (un-audited)

Balance as at January 01, 2026 - (audited)

Transaction with owners, recorded directly in equity

Final dividend @ Rs. 50 per share for the year ended December 31, 2025

Total comprehensive income for the nine months ended September 30, 2026

Profit for the period

Other comprehensive income for the period

Surplus transferred to accumulated profit

Incremental depreciation relating to surplus on revaluation - net of tax

Balance as at September 30, 2026 - (un-audited)

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**HIGHNOON LABORATORIES LIMITED**

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026**

|                                                                | Nine months ended |                 |
|----------------------------------------------------------------|-------------------|-----------------|
|                                                                | September 30,     | September 30,   |
|                                                                | 2026              | 2025            |
|                                                                | Rupees            | Rupees          |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                    |                   |                 |
| Cash generated from operations                                 | 4,913,261,489     | 2,413,888,324   |
| Gratuity paid                                                  | (17,700,134)      | (616,901,796)   |
| Finance cost paid                                              | (132,702,787)     | (101,030,033)   |
| Central Research Fund paid                                     | (72,007,439)      | -               |
| Workers' Profit Participation Fund paid                        | (10,205,067)      | -               |
| Workers' Welfare Fund paid                                     | (89,714,798)      | (81,798,187)    |
| Income tax paid                                                | (2,110,289,628)   | (999,709,470)   |
|                                                                | (2,432,619,853)   | (1,799,439,486) |
| Net cash generated from operating activities                   | 2,480,641,636     | 614,448,838     |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                    |                   |                 |
| Purchase of property, plant and equipment                      | (911,978,833)     | (618,274,235)   |
| Purchase of intangible assets                                  | -                 | (10,207,638)    |
| Long term deposits - net                                       | (78,584,968)      | (23,818,102)    |
| (Increase) / Decrease in long term advances                    | 8,699,440         | 16,297,639      |
| Short term investments - net                                   | 1,082,594,572     | 2,270,524,235   |
| Dividend income on short term investments                      | 13,102,694        | 10,676,633      |
| Proceeds from disposal of operating fixed assets               | 145,345,158       | 117,014,365     |
| Net cash flows (used in) / generated from investing activities | 259,178,063       | 1,762,212,897   |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                    |                   |                 |
| Lease liabilities-net                                          | 12,951,482        | 180,601,292     |
| Long term loan - net                                           | 258,054,370       | (440,422,222)   |
| Dividend paid                                                  | (2,540,402,503)   | (2,024,851,217) |
| Net cash flows used in financing activities                    | (2,269,396,651)   | (2,284,672,147) |
| Net increase in cash and cash equivalents                      | 470,423,048       | 91,989,588      |
| Cash and cash equivalents at beginning of the period           | 282,427,684       | 709,517,074     |
| Cash and cash equivalents at end of the period                 | 752,850,732       | 801,506,662     |

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