

R/UIC/4926/2026

October 27, 2026

The General Manager
Pakistan Stock Exchange Ltd.
Pakistan Exchange Building
Stock Exchange Road
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2026

We have to inform you that the Board of Directors of our Company in their meeting held on **Tuesday, October 27, 2026 at 12:30 p.m** at the Head Office of the Company, situated at **UIG House, 01-Upper Mall, Lahore** has recommended the following:-

- i) **CASH DIVIDEND**
NIL
- ii) **BONUS SHARES**
NIL
- iii) **RIGHT SHARES**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL



The un-audited Financial Results of the Company for the 3rd Quarter ended September 30, 2026 are attached as Annexure "A".

The Quarterly Report of the Company for the third quarter ended **September 30, 2026** will be transmitted through PUCARS separately, within the specified time, and shall also be made available on Company's website www.theunitedinsurance.com

Yours Sincerely,



Syed Muhammad Tariq Nabeel Jafri
Company Secretary



Copy to : The Executive Director / HOD
Offsite - II Department
Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building
Jinnah Avenue, Blue Area
Islamabad

THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

		Un-Audited SEPTEMBER 30, 2026 Rupees	Audited December 31, 2025 Rupees
Assets	Not		
Property and equipment	4	2,223,589,662	2,397,087,790
Intangible assets	5	86,422,322	73,846,168
Investment property		556,431,000	533,088,689
Investments in associate	5	-	-
Investments			
Equity securities	6	2,768,200	4,301,349
Debt securities	6	763,154,902	756,111,226
Term deposits	6	1,349,730,578	1,187,230,578
Term finance certificates	6	50,000,000	-
Loans and other receivables	7	3,208,381,891	2,535,188,146
Insurance / reinsurance receivables		5,262,784,005	4,196,707,011
Prepaid reinsurance premium ceded	9	2,507,665,194	2,600,633,734
Reinsurance recoveries against outstanding claims	10	3,034,979,276	3,584,731,174
Deferred commission expense	11	347,186,717	364,282,890
Cash and bank balances		1,561,644,984	827,414,315
		20,954,738,731	19,060,623,070
Total assets of Window Takaful Operations			
Operator's fund		562,232,968	594,700,411
Participant's Takaful Fund		2,362,553,980	2,219,570,985
		2,924,786,948	2,814,271,396
Total Assets		23,879,525,679	21,874,894,466
Equity and Liabilities			
Capital and reserves attributable to the Company's equity holders			
Ordinary share capital		4,993,200,000	4,161,000,000
Capital reserve			
- Fair value reserve		64,499,300	(8,269,695)
Revenue reserves			
- General reserve		1,015,679,239	781,748,844
- Unappropriated profit		2,089,706,231	2,056,995,642
		3,105,385,470	2,838,744,486
Total Equity		8,163,084,770	6,991,474,791
Surplus on revaluation of property and equipment		934,780,680	984,842,614
Liabilities			
Underwriting provisions			
Outstanding claims including IBNR	10	4,304,741,840	4,834,664,267
Unearned premium reserve	9	2,091,102,429	2,006,367,008
Premium deficiency reserve		-	-
Unearned reinsurance commission	11	226,529,464	251,170,856
Deferred taxation		334,508,403	353,027,514
Borrowings		115,849,110	163,328,192
Insurance / reinsurance payables - Due to insurers/re-insurers		754,030,260	1,174,484,927
Other creditors and accruals		3,519,798,350	1,485,222,554
Taxation - provision less payment		759,125,500	1,063,491,479
Total Liabilities		12,105,685,356	11,331,756,797
Window Takaful Operations			
Total liabilities of Operator's Fund		313,420,893	347,249,279
Total funds and liabilities of Participants' Takaful Fund		2,362,553,980	2,219,570,985
Total Equity and Liabilities		23,879,525,679	21,874,894,466
Commitments	8	-	-

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

Director

Chairman

*Certified True Copy
for & on behalf of
The United Insurance Co. of Pakistan Ltd.*

*S.M. Tariq Nabesh Jafri
Company Secretary*

THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	Un-Audited			
		Three Months Ended Sept 30,		Nine Months Ended Sept 30,	
		2026 Rupees	2025 Rupees	2026 Rupees	2025 Rupees
Net insurance premium	9	856,995,956	998,260,857	3,356,763,181	3,123,640,778
Net insurance claims	10	(494,783,459)	(516,493,636)	(765,567,526)	(647,951,611)
Reversal / (provision) of premium deficiency reserve		22,998,502	29,849,269	-	(5,961,559)
Net commission and other acquisition costs	11	56,990,084	(95,825,684)	(85,526,954)	(193,375,192)
Insurance claims and acquisition expenses		(414,794,873)	(582,470,051)	(851,094,480)	(847,288,362)
Management expenses		(420,068,018)	(362,831,287)	(1,310,969,287)	(1,095,404,526)
Underwriting results		22,133,065	52,959,519	1,194,699,414	1,180,947,890
Investment (loss) / income	12	47,697,269	28,339,304	133,584,716	(257,932,172)
Rental income		1,522,536	834,176	2,283,801	2,076,183
Other income		80,940,364	23,962,400	98,169,687	66,009,666
Other expenses		(5,297,460)	886,293	(17,231,332)	(16,070,636)
Results of operating activities		146,995,774	106,981,692	1,411,506,286	975,030,931
Finance cost		(6,209,815)	(4,751,109)	(9,917,760)	(14,281,972)
Profit from Window Takaful Operations - Operator's fund		35,415,193	(23,011,882)	15,921,936	53,780,276
Profit for the period before income tax expense		176,201,152	79,218,701	1,417,510,462	1,014,529,235
Income tax expense	13	45,337,888	104,551,378	(317,544,479)	(202,113,202)
Profit for the period		221,539,040	183,770,079	1,099,965,983	812,416,033
Earnings per share - basic and diluted		0.58	0.48	2.88	2.13

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THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Un-Audited			
	Three Months Ended Sept 30,		Nine Months Ended Sept 30,	
	2026	2025	2026	2025
	Rupees	Rupees	Rupees	Rupees
Profit for the period	221,539,040	183,770,079	1,099,965,983	812,416,033

Other comprehensive income / (loss) for the period:

Items to be re-classified to profit and loss account in subsequent periods:

Unrealized income / (loss) on revaluation of available for sale investments-net off deferred tax	(167,876)	3,124,972	(415,142)	798,945
Share of other comprehensive income/ (loss) from Window Takaful Operations:				
Unrealized income / (loss) on revaluation of available for sale investments-net off deferred tax	(2,969,860)	-	(8,882,206)	(1,715,890)
<i>Other items</i>				
Reclassification adjustments relating to available for sale investments on disposal - net of deferred tax	78	1,526,777	(2,402)	951,761
	(3,137,658)	4,651,749	(9,299,750)	34,816

Total comprehensive income for the period	218,401,382	188,421,828	1,090,666,233	812,450,849
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THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Nine months ended Sept 30, 2026 Rupees	2025 Rupees
Operating cash flows:		
a) Underwriting activities		
Insurance premium received	4,995,531,869	5,903,535,688
Reinsurance and other recoveries received	2,137,265,457	1,412,861,729
Commission received	497,093,440	347,194,563
Reinsurance premium paid	(2,947,596,388)	(2,310,741,496)
Claims paid	(2,883,003,514)	(1,969,496,432)
Commission paid	(471,385,629)	(424,475,959)
Management expenses paid	(1,108,183,299)	(883,452,234)
Net cash flow from underwriting activities	219,721,936	2,075,425,859
b) Other operating activities		
Income tax paid	(621,910,458)	(254,293,780)
General expenses paid	(17,231,332)	(16,070,636)
Other operating receipts/ (payments)	1,295,844,882	(2,184,129,512)
Loans advanced	(21,635,755)	(16,338,017)
Loan received back	14,136,641	15,117,636
Net cash flow from other operating activities	649,203,978	(2,455,714,309)
Total cash flow from all operating activities	868,925,914	(380,288,450)
c) Investment activities		
Profit/ return received	82,148,059	102,011,277
Dividend received	132,000	950,500
Rentals received	2,283,801	2,076,183
Payment for investments	(1,901,628,245)	(1,824,324,646)
Proceeds from investments	1,732,933,219	2,392,354,036
Fixed capital expenditure	(73,938,247)	(145,635,957)
Proceeds from disposal of property and equipment	80,889,300	51,287,900
Profit received from Window Takaful Operations	-	135,000,000
Total cash flow from investing activities	(77,180,113)	713,719,293
Financing Activities:		
Interest paid	(9,917,760)	(14,281,972)
Dividends paid	(118,290)	(20,385)
Lease liability paid	(47,479,082)	(47,535,936)
Total cash flow from financing activities	(57,515,132)	(61,838,293)
Net cash flow from all activities	734,230,669	271,592,550
Cash and cash equivalents at the beginning of the period	827,414,315	812,964,757
Cash and cash equivalents at the end of the period	1,561,644,984	1,084,557,307

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THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Six Months Ended June 30, 2026	2025
	Rupees	Rupees
Reconciliation of Profit and Loss Account		
Operating cash flows	868,925,914	(380,288,450)
Depreciation & amortization expense	(202,785,988)	(211,897,174)
Gain on disposal of property and equipment	48,705,931	35,655,716
Finance cost	(9,917,760)	(14,281,972)
Rental income	2,283,801	2,076,183
Dividend income	132,000	950,500
Increase/(Decrease) in assets other than cash	1,041,252,770	1,247,336,066
Decrease/(Increase) in liabilities other than borrowings	(798,005,337)	337,967,560
Investment & other income	133,452,716	(258,882,672)
Profit of Window Takaful Operations - Operator's fund	15,921,936	53,780,276
Profit for the period	1,099,965,983	812,416,033

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Company Secretary

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

	Attributable to equity holders of the Company					Total
	Share capital	Fair value reserve	General reserve	Unappropriated profit	Sub-total	
	Rupees					
Balance as at January 01, 2025 (Audited)	3,467,500,000	(9,770,564)	480,504,892	1,497,796,503	1,978,301,395	5,436,030,831
Transactions with owners						
Final cash dividend for the year ended December 31, 2024 at Rs.2 per share	693,500,000	-	-	(693,500,000)	(693,500,000)	-
Total comprehensive income for the period						
Profit for the period	-	-	-	812,416,033	812,416,033	812,416,033
Other comprehensive income	-	34,816	-	-	-	34,816
	-	34,816	-	812,416,033	812,416,033	812,450,849
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation- net of tax	-	-	-	33,159,826	33,159,826	33,159,826
Balance as at Sept 30, 2025 (Un-Audited)	4,161,000,000	(9,735,748)	480,504,892	1,649,872,362	2,130,377,254	6,281,641,506
Balance as at January 01, 2026 (Audited)	4,161,000,000	(8,269,695)	781,748,844	2,056,995,643	2,838,744,487	6,991,474,792
Transactions with owners						
Final stock dividend for the year ended December 31, 2025 at Rs.2 per share	832,200,000	-	-	(832,200,000)	(832,200,000)	-
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation- net of tax	-	82,068,745	-	-	-	82,068,745
Total comprehensive income / (loss) for the period						
Profit for the period	-	-	-	1,099,965,983	1,099,965,983	1,099,965,983
Other comprehensive loss	-	(9,299,750)	-	-	-	(9,299,750)
	-	(9,299,750)	-	1,099,965,983	1,099,965,983	1,090,666,233
Transferred to corporate social responsibility reserves			15,062,198	(15,062,198)	-	-
Corporate social expense incurred during the period			(1,125,000)	-	(1,125,000)	(1,125,000)
	-	-	13,937,198	(15,062,198)	(1,125,000)	(1,125,000)
Transfer to general reserve			219,993,197	(219,993,197)	-	-
Balance as at September 30, 2026 (Un-Audited)	4,993,200,000	64,499,300	1,015,679,239	2,089,706,231	3,105,385,470	8,163,084,770

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