

October 27, 2026

Form-7

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2026-09-30

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on October 27, 2026, at 11:30 AM at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- | | | |
|----|--------------------------------------|------------|
| 1) | <u>Cash Dividend:</u> | Nil |
| 2) | <u>Bonus Shares:</u> | Nil |
| 3) | <u>Right Shares:</u> | Nil |
| 4) | <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached herewith.

The quarterly report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



**Hasnain Wasim Ursani
Company Secretary**

Enclosure: As above

TPL LIFE INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Note	September 30, 2026 (Un-audited)	December 31, 2025 (Audited)
(Rupees in '000)			
Assets			
Property and equipment	5	1,479	2,870
Intangible assets	6	21,658	25,805
Investments			
Equity securities		54,126	-
Government securities	7	320,317	241,235
Mutual funds	8	15,856	25,722
Term deposits receipts	9	103,826	101,640
Insurance / reinsurance receivables		117,256	96,180
Other loans and receivables		71,154	34,880
Taxation - payments less provision		54,024	52,800
Prepayments		428	3,489
Cash & bank	10	1,143,638	876,095
Total Assets		1,903,761	1,460,716
Equity and Liabilities			
Capital and reserves attributable to Company's equity holders			
Authorized share capital			
240,000,000 ordinary shares (2025: 240,000,000) of Rs. 10 each		2,550,000	2,550,000
Ordinary share capital	11	2,245,000	2,245,000
Contribution from sponsors		730,000	480,000
Accumulated loss arising from business other than participating business attributable to shareholders (Ledger Account D)		(2,957,279)	(2,773,670)
Unappropriated profit		328,741	311,258
Total Equity		346,462	262,588
Liabilities			
Insurance liabilities	12	594,603	475,221
Premium received in advance		12,106	3,230
Reinsurance payables		342,457	276,188
Other creditors and accruals	13	608,134	443,489
Total Liabilities		1,557,299	1,198,128
Total Equity and Liabilities		1,903,761	1,460,716

Contingencies and commitments

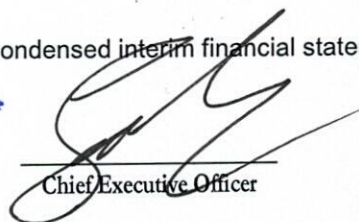
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The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.


Chairman


Director


Director


Chief Executive Officer


Chief Financial Officer

TPL LIFE INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	Nine months period ended September 30,		Three months period ended September 30,	
		2026	2025	2026	2025
		(Rupees in '000)		(Rupees in '000)	
Gross premium revenue		513,490	399,368	160,063	114,594
Premium ceded to reinsurers		(81,287)	(78,165)	(14,661)	(23,260)
Net premium revenue	15	432,203	321,203	145,402	91,334
Investment income		33,528	33,225	12,119	11,142
Net fair value gain on financial assets at fair value through profit or loss		2,509	495	320	532
Other income		34,255	10,381	9,245	3,018
		70,292	44,101	21,683	14,692
Net income		502,496	365,305	167,085	106,025
Insurance benefits		55,163	112,067	25,349	46,878
Reinsurance recoveries		(8,340)	(36,478)	(6,678)	(21,617)
Net insurance benefits	16	46,823	75,589	18,671	25,262
Net change in insurance liabilities (other than outstanding claims)	19.1	141,240	91,106	42,724	8,155
Acquisition expenses		187,542	128,924	65,197	48,994
Marketing and administration expenses		255,299	218,111	87,409	81,484
Other expenses		16,692	(3,758)	3,235	1,945
Total expenses		600,773	434,382	198,565	140,577
Results of operating activities		(145,100)	(144,667)	(50,151)	(59,813)
Financial charges		(13,885)	(6,038)	(4,561)	(89)
Loss before tax		(158,985)	(150,705)	(54,712)	(59,902)
Income tax expense	17	(7,141)	(8,416)	(7,141)	(2,400)
Loss for the period		(166,126)	(159,121)	(61,853)	(62,301)
Other comprehensive income		-	-	-	-
Total comprehensive loss for the period		(166,126)	(159,121)	(61,853)	(62,301)
Loss per share - basic and diluted		(0.74)	(0.71)	(0.28)	(0.28)

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.

Chairman

Director

Director

Chief Executive Officer

Chief Financial Officer

TPL LIFE INSURANCE LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

Nine months period
ended September 30,
2026 2025
(Rupees in '000)

Operating Cash flows

(a) Underwriting activities

Insurance premium received
Reinsurance premium paid
Claims paid
Surrenders paid
Commission paid
Marketing and administrative expenses paid
Net cash used in underwriting activities

489,856	336,569
-	(3,717)
(65,056)	(83,028)
(18,709)	(7,323)
(135,530)	(57,849)
(131,314)	(166,098)
139,247	18,555

(b) Other operating activities

Income tax paid
Other operating receipts
Net cash generated from other operating activities
Total cash generated from all operating activities

(30,173)	(7,085)
19,585	(6,790)
(10,588)	(13,875)
128,659	4,680

Investment activities

Profit/ return received
Dividend received
Purchase of investments
Proceeds from sale of investments
Capital expenditure - net
Total generated from investing activities

14,214	37,174
401	-
(279,969)	(50,832)
155,690	-
-	(101)
(109,664)	(13,759)

Financing activities

Repayment of lease liabilities
Funds received from sponsor
Repayment of loan from sponsors
Total cash generated from financing activities
Net cash generated from all activities

(1,452)	(1,463)
250,000	120,000
-	(10,860)
248,548	107,677
267,543	98,598

Cash and cash equivalents at beginning of the year
Cash and cash equivalents at end of the period

876,095	702,133
1,143,638	800,731

Reconciliation to Profit and Loss Account

Operating cash flows
Depreciation / amortization expense
Amortization of lease liability
Dividend and other investment income / (loss)
Increase / (decrease) in assets other than cash
Increase in liabilities other than borrowings

128,659	4,679
5,540	(4,700)
(118)	(318)
43,692	44,101
18,754	57,865
(362,653)	(260,748)
(166,126)	(159,122)

Loss after taxation

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.

Chairman

Director

Director

Chief Executive Officer

Chief Financial Officer