



October 27, 2026

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the First Quarter Ended September 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2026 at 01:00 pm at Registered Office, Ismail Aiwan-i-Science, Off: Shahrah-e-Roomi, Lahore, recommended the following:

(i) CASH DIVIDEND	AND/OR	Nil
(ii) BONUS SHARES	AND/OR	Nil
(iii) RIGHT SHARES	AND/OR	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	AND/OR	None
(v) ANY OTHER PRICE-SENSITIVE INFORMATION		None

The financial Statements of the Company for the first quarter ended September 30, 2026 are attached.

The Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

REHAN UMER SOOMAR
Company Secretary

AZGARD NINE LIMITED

ISMAIL AIWAN-I-SCIENCE, OFF SHAHRAH-I-ROOMI, LAHORE-54600, PAKISTAN.
PH: +92 (0) 42 35761794-5 FAX: + 92 (0) 42 35761791
WEBSITE: WWW.AZGARD9.COM

Azgard Nine Limited**Condensed Interim Statement of Profit or Loss (Un-audited)*****For the quarter ended September 30, 2026***

Three-months period ended			
		July 2026 to	July 2025 to
		September 2026	September 2025
Note	Rupees	Rupees	
Sales - net	10,108,028,446	9,422,178,264	
Cost of sales	(8,893,765,208)	(8,348,821,246)	
Gross profit	1,214,263,238	1,073,357,018	
Other income	171,097,849	185,782,403	
Selling and distribution expenses	(468,872,392)	(377,635,342)	
Administrative expenses	(339,734,228)	(278,379,538)	
Other Expenses	(16,698,435)	(45,819,161)	
Impairment for expected credit loss	(9,860,895)	(10,938,914)	
Profit from operations	550,195,137	546,366,466	
Finance cost	(232,149,270)	(202,451,866)	
Amortization of notional income	(79,695,227)	(86,903,524)	
Profit before taxation	238,350,640	257,011,076	
Taxation	(141,843,699)	(142,393,919)	
Profit after taxation	96,506,941	114,617,157	
Earnings per share - basic and diluted	0.20	0.23	

The annexed notes from 1 to 11 form an integral part of these interim financial statements.

Lahore Chief Executive Officer

Director

Chief Financial Officer

Azgard Nine Limited

Condensed Interim Statement of Comprehensive Income (Un-audited)

For the quarter ended September 30, 2026

	July 2026 to September 2026	July 2025 to September 2025
	Rupees	Rupees
Profit after taxation	96,506,941	114,617,157
<i>Items that may not be subsequently reclassified to statement of profit or loss</i>		
Re-measurement of post retirement benefits obligations	-	-
Total comprehensive income for the period	96,506,941	114,617,157

The annexed notes from 1 to 11 form an integral part of these interim financial statements.

Lahore

Chief Executive Officer

Director

Chief Financial Officer

Azgard Nine Limited
Condensed Interim Statement of Financial Position (Un-audited)
As at September 30 2026

		(Un-audited) September 30 2026 Rupees	(Audited) June 30 2026 Rupees
	Note		
EQUITY AND LIABILITIES			
Authorized share capital		15,000,000,000	15,000,000,000
Issued, subscribed and paid up capital		4,913,753,370	4,913,753,370
Reserves		4,919,832,451	4,742,288,879
Surplus on revaluation of fixed assets		2,752,142,719	2,782,568,310
Unappropriated profit		3,147,189,958	3,197,800,998
		15,732,918,498	15,636,411,557
Non-current liabilities			
Redeemable capital - secured		3,716,282,174	3,777,989,684
Long term borrowings		203,125,000	131,250,000
Lease liabilities		137,975,857	137,975,857
Employees retirement benefits		1,763,061,192	1,630,970,932
Deferred mark-up		77,870,061	74,134,626
Deferred taxation		136,383,783	136,383,783
		6,034,698,067	5,888,704,882
Current liabilities			
Trade and other payables		5,265,809,479	4,799,763,453
Unclaimed dividend on ordinary shares		3,753,252	3,753,252
Short term borrowing		3,303,491,446	3,960,200,360
Interest / mark-up accrued on borrowings		163,147,261	112,924,758
Levies payable		670,092,416	543,446,256
Provision for income tax - net		225,091,179	209,893,640
Current portion of non-current liabilities		990,912,313	1,010,029,191
		10,622,297,346	10,640,010,910
Contingencies and commitments	4	32,389,913,911	32,165,127,349
ASSETS			
Non-current assets			
Property, plant and equipment	5	14,373,433,688	14,322,670,313
Long term investments		224,333,580	224,333,580
Long term deposits and advances		205,439,501	236,241,018
		14,803,206,769	14,783,244,911
Current assets			
Store,spares and loose tools		568,744,869	529,433,092
Stock-in-trade		6,821,904,011	5,714,833,804
Trade receivables		3,979,123,052	5,052,434,661
Receivable against non-current assets held for sale		706,412,075	706,412,075
Deposits & Prepayments		867,209,941	828,621,339
Advances and other receivables		1,092,170,216	1,078,343,455
Short term investments		633,629,283	631,866,377
Tax refund due from government		1,993,749,540	1,636,197,824
Funds for restructuring scheme		136,504,188	134,492,197
Cash and bank balances		787,259,967	1,069,247,614
		17,586,707,142	17,381,882,438
		32,389,913,911	32,165,127,349

The annexed notes from 1 to 11 form an integral part of these interim financial statements.

Lahore

Chief Executive Officer

Director

Chief Financial Officer

For the quarter ended September 30, 2026

The annexed notes from 1 to 11 form an integral part of these interim financial statements.

Chief Financial Officer

Azgard Nine Limited

Condensed Interim Statement of Cash Flows (Un-audited)

For the quarter ended September 30, 2026

		July 2026 to September 2026	July 2025 to September 2025
	Note	Rupees	Rupees
Cash flow from operating activities			
Profit before taxation		238,350,640	257,011,075
Adjustments		597,083,096	536,452,738
Operating profit before working capital changes		835,433,736	793,463,813
Changes in working capital		143,113,771	(110,262,120)
Cash generated from operations		978,547,507	683,201,693
Payments for:			
Interest/markup/return paid		(20,303,890)	(31,544,071)
Taxes paid		(154,861,041)	(215,749,180)
Long term deposits		9,833,866	1,531,519
Post retirement benefits		(58,995,913)	(36,825,927)
		(224,326,978)	(282,587,659)
Net cash generated from operating activities		754,220,529	400,614,034
Cash flows from investing activities			
Capital expenditure incurred during the period		(327,528,614)	(685,508,818)
Short term investment		(1,762,906)	-
Net cash used in investing activities		(329,291,520)	(685,508,818)
Cash flows from financing activities			
Repayment of redeemable capital		(105,398,498)	(105,398,498)
Repayment of lease liabilities		(28,963,484)	-
Long term finances obtained		100,000,000	-
Transaction cost paid		(13,833,769)	(9,372,415)
Short term borrowings-net		231,665,765	51,389,170
Net cash generated from/(used in) financing activities		183,470,014	(63,381,743)
Net decrease in cash and cash equivalents		608,399,023	(348,276,527)
Cash and cash equivalents at the beginning of period		(328,576,433)	1,777,922,683
Cash and cash equivalents at the end of period		279,822,590	1,429,646,156

The annexed notes from 1 to 11 form an integral part of these interim financial statements.

Lahore

Chief Executive Officer

Director

Chief Financial Officer