

NISHAT POWER LIMITED



NPL/PSX/72

October 27, 2026

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

Sub: Financial Results for the 1st Quarter ended September 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** in their meeting held on Tuesday the 27th of October 2026, at 3:00 p.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the following: -

i) Cash Dividend	: Nil
ii) Bonus Shares	: Nil
iii) Right Shares	: Nil
iv) Any Other Entitlement	: Nil
v) Any Other Price-Sensitive Information	: Nil

Following Un-Audited Financial Statements of the Company for the 1st Quarter ended September 30, 2026 are attached as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Quarterly Financial Statements for the 1st Quarter ended September 30, 2026 (1st Quarterly Report) of the Company shall be transmitted through PUCARS within the specified time.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT POWER LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2026

	Un-audited 30-Sep-26 (Rupees in thousand)	Audited 30-Jun-26 (Rupees in thousand)		Un-audited 30-Sep-26 (Rupees in thousand)	Audited 30-Jun-26 (Rupees in thousand)
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Authorized share capital 500,000,000 (30 June 2026: 500,000,000) ordinary shares of Rs 10 each	5,000,000	5,000,000	Fixed assets	5	6,807,698
			Intangible asset		-
			Long term investments		15,190,629
			Long term loans to employees		1,282
					21,999,609
Issued, subscribed and paid-up share capital	3,540,885	3,540,885			6,992,980
Reserves	26,164,355	26,355,418			-
TOTAL EQUITY	29,705,240	29,896,303			15,931,360
					1,593
					22,925,933
LIABILITIES					
NON-CURRENT LIABILITY			CURRENT ASSETS		
Deferred income tax liability - net	15,315	185,683	Stores, spares and loose tools		727,791
CURRENT LIABILITIES			Inventories		1,684,198
Trade and other payables	611,453	395,881	Trade debts	6	9,607,428
Short term borrowings	5,907,570	4,909,483	Loans, advances, deposits, prepayments and other receivables		452,960
Accrued mark-up / profit on short term borrowings	54,058	27,268	Accrued Interest		2,076
Provision for taxation and levy payable - net	80,562	72,545	Short term investments		1,820,994
Unclaimed dividend	28,405	29,770	Cash and bank balances		107,547
	6,682,048	5,434,947			14,402,994
					12,591,000
TOTAL LIABILITIES	6,697,363	5,620,630			
CONTINGENCIES AND COMMITMENTS			TOTAL ASSETS		
TOTAL EQUITY AND LIABILITIES	36,402,603	35,516,933			

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

For NISHAT POWER LIMITED

Company Secretary

CHIEF FINANCIAL OFFICER

NISHAT POWER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 30 SEPTEMBER 2026
(UN-AUDITED)

	Period ended	
	30-Sep-26	30-Sep-25
	(Rupees in thousand)	
Revenue from contract with customer	8,246,113	1,672,083
Cost of sales	7 (7,730,473)	(1,281,501)
Gross profit	515,640	390,582
Administrative expenses	(157,009)	(129,266)
Other expenses	(6,969)	-
	(163,978)	(129,266)
	351,662	261,316
Other income	113,419	435,902
Profit from operations	465,081	697,218
Finance cost	(58,767)	(7,016)
	406,314	690,202
Share of net profit of associate accounted for using the equity method	210,489	-
Profit before levy and taxation	616,803	690,202
Levy	(18,306)	(494)
Profit before taxation	598,497	689,708
Taxation	(57,121)	(105,408)
Profit after taxation	541,376	584,300
Earnings per share - basic and diluted (Rupees)	1.53	1.65

The annexed notes form an integral part of these condensed interim financial statements.

For NISHAT POWER LIMITED

Company Secretary

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

“ANNEXURE”
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NISHAT POWER LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2026
(UN-AUDITED)

Balance as at 30 June 2025 - audited

Profit for the period

Other comprehensive loss for the period

Total comprehensive income for the period

Balance as at 30 September 2025 - un-audited

Balance as at 30 June 2026 - audited

Profit for the period

Other comprehensive loss for the period

Total comprehensive loss for the period

Balance as at 30 September 2026 - un-audited

SHARE CAPITAL	RESERVES					TOTAL EQUITY
	CAPITAL			REVENUE	TOTAL	
	OVERHAULING RESERVE	FAIR VALUE RESERVE FVTOCI INVESTMENT	SUB-TOTAL	UN-APPROPRIATED PROFIT		
(Rupees in thousand)						
3,540,885	3,722,257	-	3,722,257	20,712,026	24,434,283	27,975,168
-	-	-	-	584,300	584,300	584,300
-	-	-	-	-	-	-
-	-	-	-	584,300	584,300	584,300
3,540,885	3,722,257	-	3,722,257	21,296,326	25,018,583	28,559,468
3,540,885	3,887,244	(30,313)	3,856,931	22,498,487	26,355,418	29,896,303
-	-	-	-	541,376	541,376	541,376
-	-	(732,439)	(732,439)	-	(732,439)	(732,439)
-	-	(732,439)	(732,439)	541,376	(191,063)	(191,063)
3,540,885	3,887,244	(762,752)	3,124,492	23,039,863	26,164,355	29,705,240

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

For NISHAT POWER LIMITED

Company Secretary

CHIEF FINANCIAL OFFICER

"ANNEXURE"
4/4

NISHAT POWER LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2026
(UN-AUDITED)

		Period ended	
	Note	30-Sep-26	30-Sep-25
		(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in) / generated from operations	8	(2,423,150)	163,034
Finance cost paid		(31,977)	(65)
Net decrease in long term loans to employees		1,008	1,291
Income tax paid		(18,997)	(30,320)
Net cash (used in) / generated from operating activities		(2,473,116)	133,940
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on fixed assets		(11,579)	(2,224)
Short term loan to associate		-	(500,000)
Long term investment - Advance for purchase of shares		-	(2,000,000)
Interest received		292	371
Short term investments made		(17,403,082)	(17,334,492)
Proceeds from sale of short term investments		18,780,985	14,447,965
Dividend received		79,590	1,832
Proceeds from disposal of operating fixed assets		-	147
Net cash generated from / (used in) investing activities		1,446,206	(5,386,401)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(1,365)	-
Net cash used in financing activities		(1,365)	-
Net decrease in cash and cash equivalents		(1,028,275)	(5,252,461)
Cash and cash equivalents at the beginning of the period		(4,771,748)	(606,841)
Cash and cash equivalents at the end of the period	9	(5,800,023)	(5,859,302)

The annexed notes form an integral part of these condensed interim financial statements.

For NISHAT POWER LIMITED

Company Secretary

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER