

October 27, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Three Months Period Ended Sep 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held October 27, 2026 at 15:30 at Company's Registered Office recommended the following:

(i) INTERIM CASH DIVIDEND: NIL

(ii) BONUS SHARES NIL

(iii) RIGHT SHARES NIL

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION N/A

(v) ANY OTHER PRICE-SENSITIVE INFORMATION N/A

The financial results of the Company for the three months ended September 30, 2026 are attached.

The Quarterly Report for the period ended September 30, 2026 of the Company will be transmitted through PUCARS with in the specified time.

Yours Sincerely,



Company Secretary

CC:

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
Government of Pakistan
NIC Building
Jinnah Avenue, Blue Area
Islamabad

UNIBRO HOUSE: Ground and Mezzanine Floor, Plot No. 114, 9th East Street, Phase I Defence Housing Authority
Karachi - 75500. Tel: (92-21) 35824401, 35375986-7 Fax: (92-21) 35820302 E-mail: pgl@pakgulfleasing.com
Website: www.pakgulfleasing.com

PAK-GULF LEASING COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Three months period ended September 30,	
	2026	2025
	-----Rupees-----	
INCOME		
Income from financing operations	30,134,289	25,021,802
Income from other activities		
Return on investments	2,175,200	5,426,507
Other income	4,672,380	4,240,800
	6,847,580	9,667,307
	36,981,869	34,689,109
EXPENSES		
Administrative and operating expenses	(16,705,354)	(16,398,893)
Finance cost	(694,639)	(2,216,543)
	(17,399,993)	(18,615,436)
Operating profit before provisions	19,581,876	16,073,673
(Provision) / Reversal against lease receivables held under litigation	-	(568,351)
Reversal / (Provision) for potential lease and loan losses	593,410	773,520
Profit before tax and levy	20,175,286	16,278,842
Levy	(11,257,973)	(783,866)
Profit before income tax	8,917,313	15,494,976
Taxation	2,548,799	(3,086,749)
Net profit for the period	11,466,112	12,408,227
Earnings per share - basic and diluted	0.23	0.25

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER

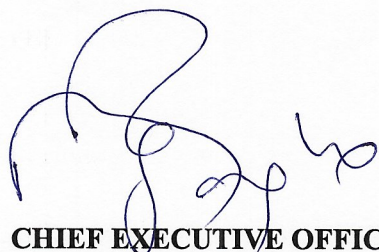

DIRECTOR


CHIEF FINANCIAL OFFICER

PAK-GULF LEASING COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Three months period ended September 30,	
	2026	2025
	-----Rupees-----	
Net profit for the period	11,466,112	12,408,227
Other comprehensive income / (loss) for the period		
<i>Items that may not be reclassified to statement of profit or loss in subsequent periods:</i>		
Gain on revaluation of FVOCI investments	-	1,905,930
Total comprehensive income for the period	<u>11,466,112</u>	<u>14,314,157</u>

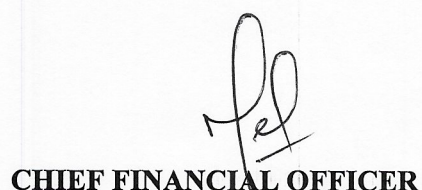
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CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

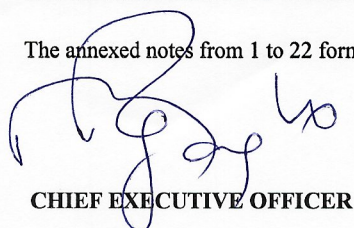
PAK-GULF LEASING COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

		(Un-audited) September 30, 2026	(Audited) June 30, 2026
	Note	-----Rupees-----	
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	6	3,750,669	3,938,703
Right-of-use assets	7	6,085,396	7,651,892
Investment property	8	190,476,000	190,476,000
Intangible assets		159,250	177,625
Net investment in finance lease	9	554,765,887	497,778,891
Long-term loans	10	248,003,040	163,355,613
Long-term security deposits		118,500	118,500
TOTAL NON-CURRENT ASSETS		1,003,358,742	863,497,224
CURRENT ASSETS			
Current portion of net investment in finance lease	9	271,253,453	258,907,106
Current portion of long-term loans	10	35,914,304	76,225,638
Short term investments	11	68,978,088	61,933,134
Advances and prepayments		1,806,998	925,712
Taxation - net		6,954,904	18,973,598
Other receivables	12	87,440,292	87,966,895
Cash and bank balances	13	118,283,731	106,140,990
TOTAL CURRENT ASSETS		590,631,770	611,073,073
TOTAL ASSETS		<u>1,593,990,512</u>	<u>1,474,570,297</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital		494,711,100	494,711,100
Reserves		397,465,421	385,999,309
TOTAL EQUITY		892,176,521	880,710,409
NON-CURRENT LIABILITIES			
Long-term deposits		307,708,549	266,492,928
Lease liabilities	14	929,002	1,102,668
Certificates of investment	15	-	41,517,800
Deferred taxation	16	120,164,460	126,143,056
TOTAL NON-CURRENT LIABILITIES		428,802,011	435,256,452
CURRENT LIABILITIES			
Trade and other payables		36,154,930	41,911,199
Short term borrowing		123,616,274	-
Unclaimed dividend		4,056,841	4,056,841
Accrued mark-up		157,936	4,445,828
Current portion of long-term deposits		102,415,323	101,846,620
Current portion of lease liabilities	14	6,610,676	6,209,668
Current portion of certificates of investment	15	-	133,280
TOTAL CURRENT LIABILITIES		273,011,980	158,603,436
TOTAL LIABILITIES		<u>701,813,991</u>	<u>593,859,888</u>
TOTAL EQUITY AND LIABILITIES		<u>1,593,990,512</u>	<u>1,474,570,297</u>

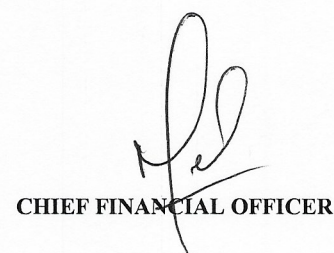
CONTINGENCIES AND COMMITMENTS

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The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

PAK-GULF LEASING COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

Balance at July 01, 2025
Net profit / (loss) for the period
Other comprehensive income / (loss)
Total comprehensive income / (loss) for the period
Transfer to statutory reserve
Balance as at September 30, 2025
Balance at July 01, 2026
Net profit / (loss) for the period
Other comprehensive income / (loss)
Total comprehensive income / (loss) for the period
Transfer to statutory reserve
Balance as at September 30, 2026

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.

Share capital	Reserves					Total reserves	Total equity
	Capital			Revenue			
	Statutory reserve	Reserve for issue of bonus shares	Surplus on revaluation of property and equipment	Surplus on revaluation of FVOCI investments	Unappropriated profit		
(Rupees)							
494,711,100	184,206,146	-	90,504,204	5,990,776	15,549,574	296,250,700	790,961,800
-	-	-	-	-	12,408,227	12,408,227	12,408,227
-	-	-	-	1,905,930	-	1,905,930	1,905,930
-	-	-	-	1,905,930	12,408,227	14,314,157	14,314,157
-	2,481,645	-	-	-	(2,481,645)	-	-
494,711,100	186,687,791	-	90,504,204	7,896,706	25,476,156	310,564,857	805,275,957
494,711,100	202,155,868	-	90,504,204	-	93,339,237	385,999,309	880,710,409
-	-	-	-	-	11,466,112	11,466,112	11,466,112
-	-	-	-	-	-	-	-
-	-	-	-	-	11,466,112	11,466,112	11,466,112
-	2,293,222	-	-	-	(2,293,222)	-	-
494,711,100	204,449,090	-	90,504,204	-	102,512,127	397,465,421	892,176,521

Adm

DIRECTOR

CHIEF FINANCIAL OFFICER

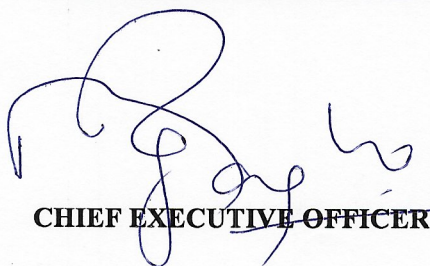
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CHIEF EXECUTIVE OFFICER

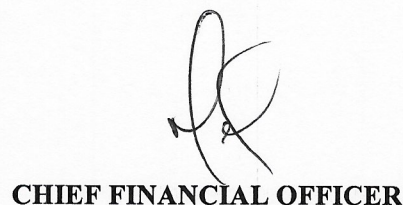
PAK-GULF LEASING COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Three months period ended	
	September 30,	
	2026	2025
Note	-----Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax and levy	20,175,286	16,278,842
Adjustment for:		
Depreciation and amortisation	1,890,255	1,465,928
Finance cost	694,639	2,216,543
(Reversal) / provision for potential lease and loan losses - net	(593,410)	(773,520)
Provision / (reversal) for lease receivables held under litigation -net	-	568,351
Remeasurement loss on NIT units	612,504	-
Gain on disposal of property and equipment	(7,500)	-
	2,596,488	3,477,302
Operating profit before working capital changes	22,771,774	19,756,144
(Increase) / decrease in current assets		
Advances and prepayments	(881,286)	(1,388,897)
Other receivables	526,605	2,487,230
	(354,681)	1,098,333
(Decrease) / increase in current liabilities		
Trade and other payables	(5,756,269)	7,815,755
Cash generated from operations	16,660,824	28,670,232
Finance cost paid	(4,577,815)	(50,540,159)
Tax paid - net	(2,669,077)	(6,175,896)
Long-term deposits- net	41,784,324	44,247,034
Long-term loans - net	(44,557,806)	(49,752,767)
Net investment in finance lease	(68,518,220)	(69,894,573)
	(78,538,594)	(132,116,361)
Net cash (used in) operating activities	(61,877,770)	(103,446,129)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in property and equipment	(117,350)	(142,150)
Proceeds on disposal of property and equipment	7,500	-
Investments (made) / redeem during the period	(7,657,458)	1,328,133
Net cash (used in) / generated from investing activities	(7,767,308)	1,185,983
CASH FLOWS FROM FINANCING ACTIVITIES		
Net (Paid) against certificates of investment	(41,651,080)	(46,845,823)
Lease payments	(177,375)	(165,000)
Payment of long-term loan installments	-	(4,166,666)
Net cash (used in) financing activities	(41,828,455)	(51,177,489)
Net decrease in cash and cash equivalents	(111,473,533)	(153,437,635)
Cash and cash equivalents at the beginning of the period	106,140,990	281,105,376
Cash and cash equivalents at the end of the period	(5,332,543)	127,667,741

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


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