

October 27, 2026

**The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.**

Dear Sir,

Financial results for the 1st quarter ended September 30, 2026.

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2026, 4:30 p.m at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

- | | |
|-------------------|-----|
| i. CASH DIVIDEND | Nil |
| ii. BONUS SHARES | Nil |
| iii. RIGHT SHARES | Nil |

A. The following financial statements of the Company for the 1st Quarter ended September 30, 2026 are attached;

- a) Statement of Profit or Loss along with appropriations, Earning/(Loss) Per Share and comparative figures of immediately preceding corresponding period;
- b) Statement of Financial Position;
- c) Statement of Changes in Equity; and
- d) Statement of Cash Flows.

B. Other Price-Sensitive Information / Corporate Announcement(s)

The Register of Members and the Share Transfer Books of the Company shall remain closed from **October 20, 2026 to October 27, 2026** (both days inclusive). Transfers received in order at the office of our Share Registrar, M/S. JWAFFS Registrar Services (Private) Limited., Office # 20, 5th Floor, Arkay Square Extension, New Chali, Shahrah-e-Liaquat, Karachi by the close of the business hours on **October 19, 2026** will be treated in time for incorporating the change in the Register of Members as at **October 19, 2026**.

The 1st Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

By Order of the Board



**Muhammad Yousuf
Company Secretary**

- c.c. 1. Central Depository Company of Pakistan Limited
 2. Securities & Exchange Commission of Pakistan
 3. BDO Ebrahim & Co., Chartered Accountants
 4. JWAFFS Registrars Services (Private) Limited.

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS ON SEPTEMBER 30, 2026

DADEX

ASSETS

NON - CURRENT ASSETS

Property, plant and equipment
Operating fixed assets
Capital work in progress

Long-term loans and advances
Long-term security deposits
Deferred tax asset

CURRENT ASSETS

Stores, spare parts and loose tools
Stock in trade
Trade debts
Loans and advances
Trade deposits and short term prepayments
Accrued interest and other receivables
Income tax refund due from Government
Taxation - net
Short term investment
Cash and bank balances

Non-current assets held for sale

TOTAL ASSETS

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Authorized share capital
12,000,000 (June 30, 2026: 12000,000) ordinary shares of Rs. 10 each
8,000,000 (June 30, 2026: 8000,000) 'B' class ordinary shares of Rs. 10 each

Issued, subscribed and paid-up capital
Share premium

Reserves
Capital reserves
Surplus on revaluation of property, plant and equipment
Revenue reserves
Accumulated losses

NON - CURRENT LIABILITIES

Liabilities against assets subject to finance lease

CURRENT LIABILITIES

GIDC payable
Trade and other payables
Current portion of liabilities against assets subject to finance lease
Loan from directors
Unclaimed dividend

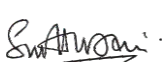
CONTINGENCIES AND COMMITMENTS

TOTAL EQUITY AND LIABILITIES

	September 30, 2026 (Un-audited) (Rupees in '000')	June 30, 2026 (Audited) (Rupees in '000')
Note		
7	584,789	596,188
8	74,053	59,686
	<u>658,842</u>	<u>655,874</u>
	1,176	239
	14,752	14,752
	<u>128,700</u>	<u>128,700</u>
	<u>803,470</u>	<u>799,565</u>
9	38,494	35,287
10	156,685	170,364
	9,441	15,214
	167,868	170,792
	92,810	58,936
	223,201	219,683
	103,984	103,984
	111,303	105,369
	869,043	513,701
	<u>58,023</u>	<u>57,009</u>
	<u>1,830,852</u>	<u>1,450,339</u>
	<u>723,205</u>	<u>723,205</u>
	<u><u>3,357,527</u></u>	<u><u>2,973,109</u></u>
11	120,000	120,000
	80,000	80,000
	<u>200,000</u>	<u>200,000</u>
	107,640	107,640
	<u>5,655</u>	<u>5,655</u>
	<u>113,295</u>	<u>113,295</u>
	920,919	921,438
	<u>(143,358)</u>	<u>(120,247)</u>
	<u>777,561</u>	<u>801,191</u>
	<u>890,856</u>	<u>914,486</u>
	<u>170,083</u>	<u>170,083</u>
	<u>170,083</u>	<u>170,083</u>
12	29,344	29,344
	2,220,416	1,812,018
	5,614	5,964
	25,000	25,000
	<u>16,214</u>	<u>16,214</u>
	<u>2,296,588</u>	<u>1,888,540</u>
13	<u><u>3,357,527</u></u>	<u><u>2,973,109</u></u>

The annexed notes from 1 to 24 form an integral part of these condensed interim financial information.


Sikander Dada
Chief Executive


Shahzad M. Husain
Director

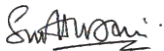

Muhammad Yousuf
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026

		Three months ended	
		September 30, 2026	September 30, 2025
	Note	----- (Rupees in '000') -----	
Sales - gross		266,462	247,311
Sales tax		(45,589)	(41,612)
Sales - net	14	220,873	205,699
Cost of sales	15	(223,901)	(220,493)
Gross loss		(3,028)	(14,794)
Distribution cost		(17,847)	(19,093)
Administrative expenses		(44,011)	(38,223)
Other expenses		(515)	(135)
Other income		50,145	24,686
Operating loss		(15,256)	(47,559)
Finance costs		(5,590)	(22,466)
Loss before income tax and minimum tax differential		(20,846)	(70,025)
Minimum tax differential		-	-
Loss before income tax		(20,846)	(70,025)
Taxation			
Current		(2,784)	(5,623)
Deferred		-	-
Taxation		(2,784)	(5,623)
Net (loss) for the period		(23,630)	(75,648)
Earnings per share - basic and diluted (Rupees)	16	(2.20)	(7.03)

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Sikander Dada
 Chief Executive


Shahzad M. Husain
 Director

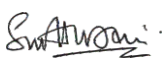

Muhammad Yousuf
 Chief Financial Officer

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026

	Three months ended	
	September 30, 2026	September 30, 2025
	----- (Rupees in '000') -----	
Loss for the period	(23,630)	(75,648)
Other comprehensive income	-	-
Total comprehensive loss for the period	<u>(23,630)</u>	<u>(75,648)</u>

The annexed notes from 1 to 24 form an integral part of these condensed interim financial information.


Sikander Dada
Chief Executive


Shahzad M. Husain
Director

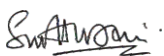

Muhammad Yousuf
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026

		Three months ended	
		September 30, 2026	September 30, 2025
	Note	----- (Rupees in '000') -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	17	373,078	29,026
Finance cost paid		(5,590)	(33,113)
Taxes paid		(8,718)	12,388
Net cash generated from operating activities		<u>358,770</u>	<u>8,301</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure		(17,032)	(4,647)
Long term security deposits		(937)	75
Addition to investment		(355,342)	-
Interest received		15,905	5
Net cash used in investing activities		<u>(357,406)</u>	<u>(4,567)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of liabilities against assets subject to finance lease		(350)	-
Net cash used in financing activities		<u>(350)</u>	<u>-</u>
Net increase / (decrease) in cash and cash equivalents		1,014	3,734
Cash and cash equivalents at the beginning of the period		57,009	(628,409)
Cash and cash equivalents at the end of the period		<u>58,023</u>	<u>(624,675)</u>
CASH AND CASH EQUIVALENTS			
Cash and bank balances		58,023	15,793
Short-term borrowings		-	(640,468)
		<u>58,023</u>	<u>(624,675)</u>

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Sikander Dada
 Chief Executive


Shahzad M. Husain
 Director


Muhammad Yousuf
 Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026

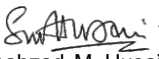
Issued, subscribed and paid up capital		Reserves			
		Capital Reserve	Revenue reserve	Total reserves	Total
Ordinary shares	Share Premium	Revaluation surplus	Accumulated losses		

(Rupees in '000')

Balance as at July 1, 2025	107,640	5,655	1,817,308	(1,495,799)	321,509	434,804
Total comprehensive (loss) for the three months ended September 30, 2025						
Net (loss) for the period	-	-		(75,648)	(75,648)	(75,648)
Other comprehensive income	-	-		-	-	-
	-	-	-	(75,648)	(75,648)	(75,648)
Transferred from Surplus on revaluation of fixed assets on account of incremental depreciation	-	-	(533)	533	-	-
Balance as at September 30, 2025	107,640	5,655	1,816,775	(1,570,914)	245,861	359,156
Balance as at July 1, 2026	107,640	5,655	921,438	(120,247)	801,191	914,486
Total comprehensive (loss) for the three months ended September 30, 2026						
Net (loss) for the period	-	-		(23,630)	(23,630)	(23,630)
Other comprehensive income	-	-		-	-	-
	-	-	-	(23,630)	(23,630)	(23,630)
Transferred from Surplus on revaluation of fixed assets on account of incremental depreciation	-	-	(519)	519	-	-
Balance as at September 30, 2026	107,640	5,655	920,919	(143,358)	777,561	890,856

The annexed notes from 1 to 24 form an integral part of these condensed interim financial information.


Sikander Dada
Chief Executive


Shahzad M. Husain
Director


Muhammad Yousuf
Chief Financial Officer