

*October 27, 2026*

**The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.**

**Subject: Financial Results for the Quarter Ended September 30, 2026**

**Dear Sir,**

We have to inform you that the Board of Directors of our company in their meeting held on **October 27, 2026 at 02:00 PM** at Karachi recommended the following:

|                                                    |            |
|----------------------------------------------------|------------|
| <b>(i) CASH DIVIDEND</b>                           | <b>NIL</b> |
| <b>(ii) BONUS SHARES</b>                           | <b>NIL</b> |
| <b>(iii) RIGHT SHARES</b>                          | <b>NIL</b> |
| <b>(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | <b>NIL</b> |

**ANY OTHER PRICE-SENSITIVE INFORMATION**

Pursuant to Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

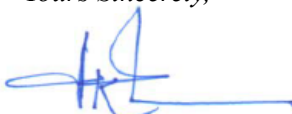
The board gave an in-principle approval for an expansion and authorised management to evaluate and start working on all related options.

The Company will keep the PSX posted on further progress in the matter.

The financial statements of the Company are attached.

The Quarterly Report of the Company for the period ended **September 30, 2026** will be transmitted through PUCARS separately, within the specified time.

*Yours Sincerely,*



**Aquil A. Khan  
Company Secretary**



MACPAC Films Limited  
Condensed Interim Statement of Financial Position  
As at September, 30 2026

|                                                                        |      | September, 30<br>2026<br>(Un-audited) | June, 30<br>2026<br>(Audited) |
|------------------------------------------------------------------------|------|---------------------------------------|-------------------------------|
|                                                                        | Note | ----- (Rupees) -----                  |                               |
| <b>ASSETS</b>                                                          |      |                                       |                               |
| <b>NON-CURRENT ASSETS</b>                                              |      |                                       |                               |
| Property, plant and equipment                                          | 6    | 2,525,881,851                         | 2,511,208,215                 |
| Intangible assets                                                      |      | 8,292,641                             | 9,334,444                     |
| Long-term deposits                                                     |      | 32,175,100                            | 32,175,100                    |
|                                                                        |      | <u>2,566,349,592</u>                  | <u>2,552,717,759</u>          |
| <b>CURRENT ASSETS</b>                                                  |      |                                       |                               |
| Inventories                                                            | 7    | 1,198,882,711                         | 1,394,533,016                 |
| Stores and spares                                                      |      | 155,328,453                           | 156,049,580                   |
| Trade receivables - net                                                | 8    | 1,969,705,731                         | 1,452,841,599                 |
| Loans and advances                                                     |      | 152,444,951                           | 110,767,100                   |
| Short-term deposits, prepayments and other receivables                 |      | 84,551,351                            | 155,381,782                   |
| Taxation - net                                                         |      | 211,803,258                           | 229,177,534                   |
| Short term Investment                                                  | 9    | 48,524,062                            | 48,524,062                    |
| Cash and bank balances                                                 | 10   | 139,813,038                           | 189,120,174                   |
|                                                                        |      | <u>3,961,053,555</u>                  | <u>3,736,394,847</u>          |
| <b>TOTAL ASSETS</b>                                                    |      | <u><u>6,527,403,147</u></u>           | <u><u>6,289,112,606</u></u>   |
| <b>EQUITY AND LIABILITIES</b>                                          |      |                                       |                               |
| <b>SHARE CAPITAL AND RESERVES</b>                                      |      |                                       |                               |
| <b>AUTHORISED SHARE CAPITAL</b>                                        |      |                                       |                               |
| 70,000,000 (June 30, 2026: 70,000,000) ordinary shares of Rs.10/- each |      | <u>700,000,000</u>                    | <u>700,000,000</u>            |
| Issued, subscribed and paid-up capital                                 |      | 593,011,500                           | 593,011,500                   |
| Share premium                                                          |      | 173,566,620                           | 173,566,620                   |
| Revenue reserves                                                       |      | 834,378,223                           | 745,042,437                   |
| Surplus on revaluation of property, plant and equipment                |      | <u>823,040,000</u>                    | <u>823,040,000</u>            |
|                                                                        |      | <u>2,423,996,343</u>                  | <u>2,334,660,557</u>          |
| <b>NON-CURRENT LIABILITIES</b>                                         |      |                                       |                               |
| Diminishing musharika arrangement                                      |      | 141,260,911                           | 153,804,066                   |
| Lease liabilities                                                      |      | 57,024,832                            | 59,193,238                    |
| Deferred tax liability                                                 |      | 95,375,770                            | 95,375,770                    |
| Employee benefits obligations                                          |      | <u>251,541,290</u>                    | <u>237,676,887</u>            |
|                                                                        |      | <u>545,202,803</u>                    | <u>546,049,961</u>            |
| <b>CURRENT LIABILITIES</b>                                             |      |                                       |                               |
| Trade and other payables                                               |      | 2,307,148,003                         | 2,303,455,207                 |
| Contract liabilities                                                   |      | 176,877,568                           | 101,121,498                   |
| Short-term borrowings - secured                                        | 11   | 754,298,392                           | 681,494,191                   |
| Unclaimed dividend                                                     |      | 1,370,298                             | 1,371,135                     |
| Current portion of liabilities                                         |      | <u>318,509,740</u>                    | <u>320,960,057</u>            |
|                                                                        |      | <u>3,558,204,001</u>                  | <u>3,408,402,088</u>          |
| <b>TOTAL LIABILITIES</b>                                               |      | <u>4,103,406,804</u>                  | <u>3,954,452,049</u>          |
| <b>CONTINGENCIES AND COMMITMENTS</b>                                   |      |                                       |                               |
|                                                                        | 12   |                                       |                               |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                    |      | <u><u>6,527,403,147</u></u>           | <u><u>6,289,112,606</u></u>   |

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



# MACPAC Films Limited

## Condensed Interim Statement of Profit or Loss (Un-audited)

For the three months ended September, 30 2026

|                                             | Note | Three months ended    |                       |
|---------------------------------------------|------|-----------------------|-----------------------|
|                                             |      | September, 30<br>2026 | September, 30<br>2025 |
|                                             |      | ----- (Rupees) -----  |                       |
| Revenue from contracts with customers - net | 13   | 2,317,455,550         | 1,372,419,964         |
| Cost of sales                               |      | (1,934,119,754)       | (1,196,297,416)       |
| Gross profit                                |      | 383,335,796           | 176,122,548           |
| Administrative expenses                     |      | (127,144,653)         | (100,760,721)         |
| Marketing and distribution expenses         |      | (71,305,534)          | (49,366,736)          |
| Other operating expenses                    |      | (12,486,398)          | (4,536,575)           |
| Operating profit                            |      | 172,399,211           | 21,458,516            |
| Finance costs                               | 14   | (40,074,285)          | (31,866,542)          |
| Other income                                | 15   | 7,991,328             | 8,223,280             |
| Profit / (loss) before income tax and levy  |      | 140,316,254           | (2,184,746)           |
| Taxation - levy                             |      | (28,968,194)          | (14,128,851)          |
| Profit / (loss) before tax                  |      | 111,348,060           | (16,313,597)          |
| Income tax                                  |      | (22,012,273)          | (3,026,398)           |
| Profit / (loss) after taxation              |      | 89,335,787            | (19,339,995)          |
| Earnings per share - basic and diluted      |      | 1.51                  | (0.33)                |

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

MACPAC Films Limited

Condensed Interim Statement of Comprehensive Income (Un-audited)

For the three months ended September, 30 2026

|                                                    | Three months ended    |                       |
|----------------------------------------------------|-----------------------|-----------------------|
|                                                    | September, 30<br>2026 | September, 30<br>2025 |
|                                                    | ----- (Rupees) -----  |                       |
| Profit / (loss) for the period                     | 89,335,787            | (19,339,995)          |
| Other comprehensive income, net of tax             | -                     | -                     |
| Total comprehensive income / (loss) for the period | <u>89,335,787</u>     | <u>(19,339,995)</u>   |

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.



\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chief Financial Officer

MACPAC Films Limited

Condensed Interim Statement of Changes in Equity (Un-audited)

For the three months ended September, 30 2026

|                                                                                           | Share Capital<br>Issued,<br>subscribed<br>and paid-up<br>capital | Capital Reserves<br>Share<br>premium | Revaluation<br>Surplus | Revenue Reserves<br>Un-appropriated<br>profits | Total reserves       | Total                |
|-------------------------------------------------------------------------------------------|------------------------------------------------------------------|--------------------------------------|------------------------|------------------------------------------------|----------------------|----------------------|
|                                                                                           | (Rupees)                                                         |                                      |                        |                                                |                      |                      |
| Balance as at June 30, 2025 - (Audited)                                                   | 593,011,500                                                      | 173,566,620                          | 823,040,000            | 654,990,615                                    | 1,651,597,235        | 2,244,608,735        |
| <b>Total comprehensive income for the period</b>                                          |                                                                  |                                      |                        |                                                |                      |                      |
| Loss for the period                                                                       | -                                                                | -                                    | -                      | (19,339,995)                                   | (19,339,995)         | (19,339,995)         |
| Other comprehensive income, net of tax                                                    | -                                                                | -                                    | -                      | -                                              | -                    | -                    |
| Total comprehensive loss for the period                                                   | -                                                                | -                                    | -                      | (19,339,995)                                   | (19,339,995)         | (19,339,995)         |
| <b>Transaction with owners:</b>                                                           |                                                                  |                                      |                        |                                                |                      |                      |
| Final Cash Dividend for the year ended<br>30 June, 2025 at the rate of Rs. 0.50 per share | -                                                                | -                                    | -                      | (29,650,575)                                   | (29,650,575)         | (29,650,575)         |
| <b>Balance as at September, 30 2025 (Un-audited)</b>                                      | <b>593,011,500</b>                                               | <b>173,566,620</b>                   | <b>823,040,000</b>     | <b>606,000,045</b>                             | <b>1,602,606,665</b> | <b>2,195,618,165</b> |
| Balance as at June 30, 2026 - (Audited)                                                   | 593,011,500                                                      | 173,566,620                          | 823,040,000            | 745,042,436                                    | 1,741,649,056        | 2,334,660,556        |
| <b>Profit for the period</b>                                                              | <b>-</b>                                                         | <b>-</b>                             | <b>-</b>               | <b>89,335,787</b>                              | <b>89,335,787</b>    | <b>89,335,787</b>    |
| Other comprehensive income, net of tax                                                    | -                                                                | -                                    | -                      | -                                              | -                    | -                    |
| Total comprehensive income for the period                                                 | -                                                                | -                                    | -                      | 89,335,787                                     | 89,335,787           | 89,335,787           |
| <b>Transaction with owners:</b>                                                           |                                                                  |                                      |                        |                                                |                      |                      |
| Final Cash Dividend for the year ended<br>30 June, 2026 at the rate of Nil per share      | -                                                                | -                                    | -                      | -                                              | -                    | -                    |
| <b>Balance as at September, 30 2026 (Un-audited)</b>                                      | <b>593,011,500</b>                                               | <b>173,566,620</b>                   | <b>823,040,000</b>     | <b>834,378,223</b>                             | <b>1,830,984,843</b> | <b>2,423,996,343</b> |

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

# MACPAC Films Limited

## Condensed Interim Statement of Cashflows (Un-audited)

For the three months ended September, 30 2026

|                                                                 | Three months ended    |                       |
|-----------------------------------------------------------------|-----------------------|-----------------------|
|                                                                 | September, 30<br>2026 | September, 30<br>2025 |
|                                                                 | ----- (Rupees) -----  |                       |
| <b>CASH FLOWS GENERATED FROM OPERATIONS</b>                     |                       |                       |
| Profit / (loss) before income tax and levy                      | 140,316,254           | (2,184,746)           |
| <b>Adjustments for non-cash and other items:</b>                |                       |                       |
| Depreciation                                                    | 43,503,051            | 42,238,456            |
| Amortisation                                                    | 1,041,806             | 1,041,806             |
| Unrealised exchange loss                                        | 38,010                | 131,569               |
| Gain on sale of fixed asset                                     | (1,046,166)           | (3,562,553)           |
| Provision for gratuity                                          | 19,411,658            | 15,392,556            |
| Finance costs                                                   | 40,074,285            | 31,866,542            |
|                                                                 | 103,022,644           | 87,108,376            |
| <b>Changes in working capital</b>                               |                       |                       |
| <i>(Increase) / decrease in current assets:</i>                 |                       |                       |
| Inventories                                                     | 195,650,305           | (46,629,303)          |
| Stores and Spares                                               | 721,127               | (1,875,447)           |
| Trade receivables - net                                         | (516,864,132)         | (36,160,139)          |
| Loans and advances                                              | (41,677,851)          | (2,253,755)           |
| Short term deposits, prepayments and other receivables          | 70,830,431            | 103,425,136           |
|                                                                 | (291,340,121)         | 16,506,492            |
| <i>Increase / (decrease) in current liability:</i>              |                       |                       |
| Trade and other payables                                        | 5,349,629             | (130,128,580)         |
| Contract liabilities                                            | 75,756,070            | -                     |
|                                                                 | 33,104,476            | (28,698,458)          |
| <b>Cashflows generated from / (used in) operations</b>          |                       |                       |
| Taxes paid                                                      | (33,606,191)          | (14,641,046)          |
| Gratuity paid                                                   | (5,547,255)           | (5,169,281)           |
| Finance costs paid                                              | (33,507,889)          | (28,592,828)          |
|                                                                 | (72,661,335)          | (48,403,155)          |
| <b>Net cash used in operating activities</b>                    | (39,556,859)          | (77,101,613)          |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                     |                       |                       |
| Fixed capital expenditures                                      | (77,330,524)          | (66,988,220)          |
| Proceeds from disposal of fixed assets                          | 20,200,000            | 7,243,335             |
| <b>Net cash used in investing activities</b>                    | (57,130,524)          | (59,744,885)          |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                     |                       |                       |
| Repayment of diminishing musharika - net                        | (20,501,140)          | (1,047,578)           |
| Payment against of lease liabilities - net                      | (4,922,814)           | (2,312,932)           |
| Repayment / Proceeds from borrowings - net                      | 72,804,201            | 132,642,466           |
| <b>Net cash generated from financing activities</b>             | 47,380,247            | 129,281,956           |
| <b>Net decrease in cash and cash equivalents</b>                | (49,307,136)          | (7,564,542)           |
| <b>Cash and cash equivalents at the beginning of the period</b> | 189,120,174           | 65,091,237            |
| <b>Cash and cash equivalents at the end of the period</b>       | 139,813,038           | 57,526,695            |

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer